

# Global Motor Permanent Magnet Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Motor Permanent Magnet market size was valued at USD 16520 million in 2023 and is forecast to a readjusted size of USD 26880 million by 2030 with a CAGR of 7.2% during review period.

A permanent magnet is a substance that, like a magnet, has a magnetic field without the need for an external current. Generally, permanent magnet materials are used as the magnetic poles of the motor. The main function of the permanent magnet of the motor is to generate a magnetic field. During the rotation process, the winding cuts the magnetic induction line generated by it to generate electricity, and vice versa.

The key players of motor permanent magnet include Zhong Ke San Huan, TDK Corporation, Zhenghai Magnetics, Proterial (Hitachi Metals), JL MAG Rare-Earth, Ningbo Yunsheng, DMEGC, Shin-Etsu Chemical and Earth-Panda Advance Magnetic Material, etc. The top 8 players hold a share over 40 percent.

China is the largest producer of motor permanent magnet, has a share over 80% of global total market, followed by Japan, North America and Europe.

Rare Earth Magnet is the largest segment, holds a share around 76%, and in terms of application, Automotive is the largest application, with a share nearly 30%.

The Global Info Research report includes an overview of the development of the Motor Permanent Magnet industry chain, the market status of Automotive (Ferrite Magnet, Rare Earth Magnet), Aerospace (Ferrite Magnet, Rare Earth Magnet), and key

enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Motor Permanent Magnet.

Regionally, the report analyzes the Motor Permanent Magnet markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Motor Permanent Magnet market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Motor Permanent Magnet market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Motor Permanent Magnet industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Ton), revenue generated, and market share of different by Type (e.g., Ferrite Magnet, Rare Earth Magnet).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Motor Permanent Magnet market.

**Regional Analysis:** The report involves examining the Motor Permanent Magnet market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Motor Permanent Magnet market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Motor Permanent Magnet:

**Company Analysis:** Report covers individual Motor Permanent Magnet manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Motor Permanent Magnet. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Automotive, Aerospace).

**Technology Analysis:** Report covers specific technologies relevant to Motor Permanent Magnet. It assesses the current state, advancements, and potential future developments in Motor Permanent Magnet areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Motor Permanent Magnet market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Motor Permanent Magnet market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Ferrite Magnet

Rare Earth Magnet

### Market segment by Application

Automotive

Aerospace

Renewable Energy

Medical

Household Appliances

Office Equipment

Electric Toys

Other

#### Major players covered

Zhong Ke San Huan

TDK Corporation

Zhenghai Magnetics

Proterial (Hitachi Metals)

JL MAG Rare-Earth

Ningbo Yunsheng

DMEGC

Shin-Etsu Chemical

Earth-Panda Advance Magnetic Material

Sinomag

Guangdong JPMF

Union Materials

BGRIMM Magnetic Materials

Hunan Aerospace Magnet & Magnet

Tokyo Ferrite

Sinosteel New Materials

Zhejiang Kaiven Magnet

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Motor Permanent Magnet product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Motor Permanent Magnet, with price, sales, revenue and global market share of Motor Permanent Magnet from 2019 to 2024.

Chapter 3, the Motor Permanent Magnet competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Motor Permanent Magnet breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Motor Permanent Magnet market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Motor Permanent Magnet.

Chapter 14 and 15, to describe Motor Permanent Magnet sales channel, distributors, customers, research findings and conclusion.

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