

Global Motor Market 2024 by Company, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G4ECB0B6890BEN.html>

Date: January 2024

Pages: 107

Price: US\$ 3,480.00 (Single User License)

ID: G4ECB0B6890BEN

Abstracts

According to our (Global Info Research) latest study, the global Motor market size was valued at USD 143740 million in 2023 and is forecast to a readjusted size of USD 224900 million by 2030 with a CAGR of 6.6% during review period.

Motor is a kind of electromagnetic device that realizes electric energy conversion or transmission according to the law of electromagnetic induction. As a basic product in industrial society, motor plays an important role in national production and life.

Motor products are widely used in various fields of national economy, especially large and medium-sized motors, widely used in industrial fields, such as metallurgy, electric power, petrochemical, coal, mining, building materials, papermaking and so on. In addition, the motor is also used in the field of electronic information, rail transit, home appliances, new energy vehicles and other industries.

ABB, Siemens, WEG, Regal Beloit, Nidec, GE, TMEIC, SEVa-TEC, etc., are the major manufacturers of electric motor products in the world, among which Nidec is the leader in the global electric motor market, and its revenue in 2019 accounts for about 6% of the total market revenue.

In domestic motor market, leading domestic manufacturers including Wolong, ANHUI WANNAN ELECTRIC MACHINE, Jiamusi Electric Machine, Shanghai Electric Machinery, Jiangsu dazhong Electromotor, etc., these 5 companies to occupy the market share of about 7%.

The Global Info Research report includes an overview of the development of the Motor industry chain, the market status of Industrial Machinery (Industrial and Control Motors,

Micro Motor), Automobile (Industrial and Control Motors, Micro Motor), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Motor.

Regionally, the report analyzes the Motor markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Motor market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Motor market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Motor industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Industrial and Control Motors, Micro Motor).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Motor market.

Regional Analysis: The report involves examining the Motor market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Motor market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Motor:

Company Analysis: Report covers individual Motor players, suppliers, and other

relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Motor. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Industrial Machinery, Automobile).

Technology Analysis: Report covers specific technologies relevant to Motor. It assesses the current state, advancements, and potential future developments in Motor areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Motor market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Motor market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Industrial and Control Motors

Micro Motor

Market segment by Application

Industrial Machinery

Automobile

HVAC

Aviation and Transportation

Home Appliance

Others

Market segment by players, this report covers

ABB

Siemens

WEG

Regal Beloit

Nidec

GE

TMEIC

SEVA-tec

Wolong

ANHUI WANNAN ELECTRIC MACHINE

Jiamusi Electric Machine

Shanghai Electric Machinery

Jiangsu dazhong Electromotor

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Motor product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Motor, with revenue, gross margin and global market share of Motor from 2019 to 2024.

Chapter 3, the Motor competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Motor market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Motor.

Chapter 13, to describe Motor research findings and conclusion.

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