

# Global Monk Fruit Extract Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Monk Fruit Extract market size was valued at USD 163.8 million in 2023 and is forecast to a readjusted size of USD 502.1 million by 2030 with a CAGR of 17.4% during review period.

Monk fruit extract, also called Luo Han Guo fruit extract, is a recent addition to the sugar alternative market in the United States. Luo Han Guo, also known as monk fruit or swingle fruit (*Siraitia grosvenorii*), is a small round fruit native to southern China. It has been used for centuries in Eastern medicine as a cold and digestive aid, and now it is also being used to sweeten foods and beverages. Mogroside V is the principal sweetening component. Other components include: mogroside II, mogroside III, mogroside IV, mogroside VI, flavonoids, melanoidins, and protein fragments. It is offwhite to light yellow powder, and a non-nutritive sweetener. Monk Fruit Extract is freely soluble in water and is approximately 230-260 times sweeter than sucrose.

Market competition is intense. Monk Fruit Corp, Layn, Hunan Huacheng Biotech, etc. are the leaders of the industry, with high-end customers. The top three manufacturers held more than 80% revenue share globally.

The Global Info Research report includes an overview of the development of the Monk Fruit Extract industry chain, the market status of Food and Beverage (30%-50% Mogroside-V, ?50% Mogroside-V), Medicines and Health Products (30%-50% Mogroside-V, ?50% Mogroside-V), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Monk Fruit Extract.

Regionally, the report analyzes the Monk Fruit Extract markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Monk Fruit Extract market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Monk Fruit Extract market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Monk Fruit Extract industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (MT), revenue generated, and market share of different by Type (e.g., 30%-50% Mogroside-V, ?50% Mogroside-V).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Monk Fruit Extract market.

**Regional Analysis:** The report involves examining the Monk Fruit Extract market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Monk Fruit Extract market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Monk Fruit Extract:

**Company Analysis:** Report covers individual Monk Fruit Extract manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Monk Fruit Extract. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Food and Beverage, Medicines and Health Products).

**Technology Analysis:** Report covers specific technologies relevant to Monk Fruit Extract. It assesses the current state, advancements, and potential future developments in Monk Fruit Extract areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Monk Fruit Extract market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Monk Fruit Extract market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

30%-50% Mogroside-V

?50% Mogroside-V

Others

### Market segment by Application

Food and Beverage

Medicines and Health Products

Others

Major players covered

Monk Fruit Corp

Layn

Hunan Huacheng Biotech

GLG Life Tech

Guilin Sanleng Biotech

Guilin Saraya Biotech

Hunan Nutramax

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Monk Fruit Extract product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Monk Fruit Extract, with price, sales, revenue and global market share of Monk Fruit Extract from 2019 to 2024.

Chapter 3, the Monk Fruit Extract competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Monk Fruit Extract breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Monk Fruit Extract market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Monk Fruit Extract.

Chapter 14 and 15, to describe Monk Fruit Extract sales channel, distributors, customers, research findings and conclusion.

## Contents

### 1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Monk Fruit Extract
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
  - 1.3.1 Overview: Global Monk Fruit Extract Consumption Value by Type: 2019 Versus 2023 Versus 2030
  - 1.3.2 30%-50% Mogroside-V
  - 1.3.3 >50% Mogroside-V
  - 1.3.4 Others
- 1.4 Market Analysis by Application
  - 1.4.1 Overview: Global Monk Fruit Extract Consumption Value by Application: 2019 Versus 2023 Versus 2030
  - 1.4.2 Food and Beverage
  - 1.4.3 Medicines and Health Products
  - 1.4.4 Others
- 1.5 Global Monk Fruit Extract Market Size & Forecast
  - 1.5.1 Global Monk Fruit Extract Consumption Value (2019 & 2023 & 2030)
  - 1.5.2 Global Monk Fruit Extract Sales Quantity (2019-2030)
  - 1.5.3 Global Monk Fruit Extract Average Price (2019-2030)

### 2 MANUFACTURERS PROFILES

- 2.1 Monk Fruit Corp
  - 2.1.1 Monk Fruit Corp Details
  - 2.1.2 Monk Fruit Corp Major Business
  - 2.1.3 Monk Fruit Corp Monk Fruit Extract Product and Services
  - 2.1.4 Monk Fruit Corp Monk Fruit Extract Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.1.5 Monk Fruit Corp Recent Developments/Updates
- 2.2 Layn
  - 2.2.1 Layn Details
  - 2.2.2 Layn Major Business
  - 2.2.3 Layn Monk Fruit Extract Product and Services
  - 2.2.4 Layn Monk Fruit Extract Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.2.5 Layn Recent Developments/Updates

## 2.3 Hunan Huacheng Biotech

### 2.3.1 Hunan Huacheng Biotech Details

### 2.3.2 Hunan Huacheng Biotech Major Business

### 2.3.3 Hunan Huacheng Biotech Monk Fruit Extract Product and Services

### 2.3.4 Hunan Huacheng Biotech Monk Fruit Extract Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

### 2.3.5 Hunan Huacheng Biotech Recent Developments/Updates

## 2.4 GLG Life Tech

### 2.4.1 GLG Life Tech Details

### 2.4.2 GLG Life Tech Major Business

### 2.4.3 GLG Life Tech Monk Fruit Extract Product and Services

### 2.4.4 GLG Life Tech Monk Fruit Extract Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

### 2.4.5 GLG Life Tech Recent Developments/Updates

## 2.5 Guilin Sanleng Biotech

### 2.5.1 Guilin Sanleng Biotech Details

### 2.5.2 Guilin Sanleng Biotech Major Business

### 2.5.3 Guilin Sanleng Biotech Monk Fruit Extract Product and Services

### 2.5.4 Guilin Sanleng Biotech Monk Fruit Extract Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

### 2.5.5 Guilin Sanleng Biotech Recent Developments/Updates

## 2.6 Guilin Saraya Biotech

### 2.6.1 Guilin Saraya Biotech Details

### 2.6.2 Guilin Saraya Biotech Major Business

### 2.6.3 Guilin Saraya Biotech Monk Fruit Extract Product and Services

### 2.6.4 Guilin Saraya Biotech Monk Fruit Extract Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

### 2.6.5 Guilin Saraya Biotech Recent Developments/Updates

## 2.7 Hunan Nutramax

### 2.7.1 Hunan Nutramax Details

### 2.7.2 Hunan Nutramax Major Business

### 2.7.3 Hunan Nutramax Monk Fruit Extract Product and Services

### 2.7.4 Hunan Nutramax Monk Fruit Extract Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

### 2.7.5 Hunan Nutramax Recent Developments/Updates

## **3 COMPETITIVE ENVIRONMENT: MONK FRUIT EXTRACT BY MANUFACTURER**

### 3.1 Global Monk Fruit Extract Sales Quantity by Manufacturer (2019-2024)



- 3.2 Global Monk Fruit Extract Revenue by Manufacturer (2019-2024)
- 3.3 Global Monk Fruit Extract Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
  - 3.4.1 Producer Shipments of Monk Fruit Extract by Manufacturer Revenue (\$MM) and Market Share (%): 2023
  - 3.4.2 Top 3 Monk Fruit Extract Manufacturer Market Share in 2023
  - 3.4.2 Top 6 Monk Fruit Extract Manufacturer Market Share in 2023
- 3.5 Monk Fruit Extract Market: Overall Company Footprint Analysis
  - 3.5.1 Monk Fruit Extract Market: Region Footprint
  - 3.5.2 Monk Fruit Extract Market: Company Product Type Footprint
  - 3.5.3 Monk Fruit Extract Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

## **4 CONSUMPTION ANALYSIS BY REGION**

- 4.1 Global Monk Fruit Extract Market Size by Region
  - 4.1.1 Global Monk Fruit Extract Sales Quantity by Region (2019-2030)
  - 4.1.2 Global Monk Fruit Extract Consumption Value by Region (2019-2030)
  - 4.1.3 Global Monk Fruit Extract Average Price by Region (2019-2030)
- 4.2 North America Monk Fruit Extract Consumption Value (2019-2030)
- 4.3 Europe Monk Fruit Extract Consumption Value (2019-2030)
- 4.4 Asia-Pacific Monk Fruit Extract Consumption Value (2019-2030)
- 4.5 South America Monk Fruit Extract Consumption Value (2019-2030)
- 4.6 Middle East and Africa Monk Fruit Extract Consumption Value (2019-2030)

## **5 MARKET SEGMENT BY TYPE**

- 5.1 Global Monk Fruit Extract Sales Quantity by Type (2019-2030)
- 5.2 Global Monk Fruit Extract Consumption Value by Type (2019-2030)
- 5.3 Global Monk Fruit Extract Average Price by Type (2019-2030)

## **6 MARKET SEGMENT BY APPLICATION**

- 6.1 Global Monk Fruit Extract Sales Quantity by Application (2019-2030)
- 6.2 Global Monk Fruit Extract Consumption Value by Application (2019-2030)
- 6.3 Global Monk Fruit Extract Average Price by Application (2019-2030)

## **7 NORTH AMERICA**



- 7.1 North America Monk Fruit Extract Sales Quantity by Type (2019-2030)
- 7.2 North America Monk Fruit Extract Sales Quantity by Application (2019-2030)
- 7.3 North America Monk Fruit Extract Market Size by Country
  - 7.3.1 North America Monk Fruit Extract Sales Quantity by Country (2019-2030)
  - 7.3.2 North America Monk Fruit Extract Consumption Value by Country (2019-2030)
  - 7.3.3 United States Market Size and Forecast (2019-2030)
  - 7.3.4 Canada Market Size and Forecast (2019-2030)
  - 7.3.5 Mexico Market Size and Forecast (2019-2030)

## **8 EUROPE**

- 8.1 Europe Monk Fruit Extract Sales Quantity by Type (2019-2030)
- 8.2 Europe Monk Fruit Extract Sales Quantity by Application (2019-2030)
- 8.3 Europe Monk Fruit Extract Market Size by Country
  - 8.3.1 Europe Monk Fruit Extract Sales Quantity by Country (2019-2030)
  - 8.3.2 Europe Monk Fruit Extract Consumption Value by Country (2019-2030)
  - 8.3.3 Germany Market Size and Forecast (2019-2030)
  - 8.3.4 France Market Size and Forecast (2019-2030)
  - 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
  - 8.3.6 Russia Market Size and Forecast (2019-2030)
  - 8.3.7 Italy Market Size and Forecast (2019-2030)

## **9 ASIA-PACIFIC**

- 9.1 Asia-Pacific Monk Fruit Extract Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific Monk Fruit Extract Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific Monk Fruit Extract Market Size by Region
  - 9.3.1 Asia-Pacific Monk Fruit Extract Sales Quantity by Region (2019-2030)
  - 9.3.2 Asia-Pacific Monk Fruit Extract Consumption Value by Region (2019-2030)
  - 9.3.3 China Market Size and Forecast (2019-2030)
  - 9.3.4 Japan Market Size and Forecast (2019-2030)
  - 9.3.5 Korea Market Size and Forecast (2019-2030)
  - 9.3.6 India Market Size and Forecast (2019-2030)
  - 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
  - 9.3.8 Australia Market Size and Forecast (2019-2030)

## **10 SOUTH AMERICA**

- 10.1 South America Monk Fruit Extract Sales Quantity by Type (2019-2030)
- 10.2 South America Monk Fruit Extract Sales Quantity by Application (2019-2030)
- 10.3 South America Monk Fruit Extract Market Size by Country
  - 10.3.1 South America Monk Fruit Extract Sales Quantity by Country (2019-2030)
  - 10.3.2 South America Monk Fruit Extract Consumption Value by Country (2019-2030)
  - 10.3.3 Brazil Market Size and Forecast (2019-2030)
  - 10.3.4 Argentina Market Size and Forecast (2019-2030)

## **11 MIDDLE EAST & AFRICA**

- 11.1 Middle East & Africa Monk Fruit Extract Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Monk Fruit Extract Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Monk Fruit Extract Market Size by Country
  - 11.3.1 Middle East & Africa Monk Fruit Extract Sales Quantity by Country (2019-2030)
  - 11.3.2 Middle East & Africa Monk Fruit Extract Consumption Value by Country (2019-2030)
  - 11.3.3 Turkey Market Size and Forecast (2019-2030)
  - 11.3.4 Egypt Market Size and Forecast (2019-2030)
  - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
  - 11.3.6 South Africa Market Size and Forecast (2019-2030)

## **12 MARKET DYNAMICS**

- 12.1 Monk Fruit Extract Market Drivers
- 12.2 Monk Fruit Extract Market Restraints
- 12.3 Monk Fruit Extract Trends Analysis
- 12.4 Porters Five Forces Analysis
  - 12.4.1 Threat of New Entrants
  - 12.4.2 Bargaining Power of Suppliers
  - 12.4.3 Bargaining Power of Buyers
  - 12.4.4 Threat of Substitutes
  - 12.4.5 Competitive Rivalry

## **13 RAW MATERIAL AND INDUSTRY CHAIN**

- 13.1 Raw Material of Monk Fruit Extract and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Monk Fruit Extract
- 13.3 Monk Fruit Extract Production Process
- 13.4 Monk Fruit Extract Industrial Chain

## **14 SHIPMENTS BY DISTRIBUTION CHANNEL**

### 14.1 Sales Channel

#### 14.1.1 Direct to End-User

#### 14.1.2 Distributors

### 14.2 Monk Fruit Extract Typical Distributors

### 14.3 Monk Fruit Extract Typical Customers

## **15 RESEARCH FINDINGS AND CONCLUSION**

## **16 APPENDIX**

### 16.1 Methodology

### 16.2 Research Process and Data Source

### 16.3 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. Global Monk Fruit Extract Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Monk Fruit Extract Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Monk Fruit Corp Basic Information, Manufacturing Base and Competitors

Table 4. Monk Fruit Corp Major Business

Table 5. Monk Fruit Corp Monk Fruit Extract Product and Services

Table 6. Monk Fruit Corp Monk Fruit Extract Sales Quantity (MT), Average Price (USD/Kg), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Monk Fruit Corp Recent Developments/Updates

Table 8. Layn Basic Information, Manufacturing Base and Competitors

Table 9. Layn Major Business

Table 10. Layn Monk Fruit Extract Product and Services

Table 11. Layn Monk Fruit Extract Sales Quantity (MT), Average Price (USD/Kg), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Layn Recent Developments/Updates

Table 13. Hunan Huacheng Biotech Basic Information, Manufacturing Base and Competitors

Table 14. Hunan Huacheng Biotech Major Business

Table 15. Hunan Huacheng Biotech Monk Fruit Extract Product and Services

Table 16. Hunan Huacheng Biotech Monk Fruit Extract Sales Quantity (MT), Average Price (USD/Kg), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Hunan Huacheng Biotech Recent Developments/Updates

Table 18. GLG Life Tech Basic Information, Manufacturing Base and Competitors

Table 19. GLG Life Tech Major Business

Table 20. GLG Life Tech Monk Fruit Extract Product and Services

Table 21. GLG Life Tech Monk Fruit Extract Sales Quantity (MT), Average Price (USD/Kg), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. GLG Life Tech Recent Developments/Updates

Table 23. Guilin Sanleng Biotech Basic Information, Manufacturing Base and Competitors

Table 24. Guilin Sanleng Biotech Major Business

Table 25. Guilin Sanleng Biotech Monk Fruit Extract Product and Services

Table 26. Guilin Sanleng Biotech Monk Fruit Extract Sales Quantity (MT), Average Price (USD/Kg), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

- Table 27. Guilin Sanleng Biotech Recent Developments/Updates
- Table 28. Guilin Saraya Biotech Basic Information, Manufacturing Base and Competitors
- Table 29. Guilin Saraya Biotech Major Business
- Table 30. Guilin Saraya Biotech Monk Fruit Extract Product and Services
- Table 31. Guilin Saraya Biotech Monk Fruit Extract Sales Quantity (MT), Average Price (USD/Kg), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 32. Guilin Saraya Biotech Recent Developments/Updates
- Table 33. Hunan Nutramax Basic Information, Manufacturing Base and Competitors
- Table 34. Hunan Nutramax Major Business
- Table 35. Hunan Nutramax Monk Fruit Extract Product and Services
- Table 36. Hunan Nutramax Monk Fruit Extract Sales Quantity (MT), Average Price (USD/Kg), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 37. Hunan Nutramax Recent Developments/Updates
- Table 38. Global Monk Fruit Extract Sales Quantity by Manufacturer (2019-2024) & (MT)
- Table 39. Global Monk Fruit Extract Revenue by Manufacturer (2019-2024) & (USD Million)
- Table 40. Global Monk Fruit Extract Average Price by Manufacturer (2019-2024) & (USD/Kg)
- Table 41. Market Position of Manufacturers in Monk Fruit Extract, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023
- Table 42. Head Office and Monk Fruit Extract Production Site of Key Manufacturer
- Table 43. Monk Fruit Extract Market: Company Product Type Footprint
- Table 44. Monk Fruit Extract Market: Company Product Application Footprint
- Table 45. Monk Fruit Extract New Market Entrants and Barriers to Market Entry
- Table 46. Monk Fruit Extract Mergers, Acquisition, Agreements, and Collaborations
- Table 47. Global Monk Fruit Extract Sales Quantity by Region (2019-2024) & (MT)
- Table 48. Global Monk Fruit Extract Sales Quantity by Region (2025-2030) & (MT)
- Table 49. Global Monk Fruit Extract Consumption Value by Region (2019-2024) & (USD Million)
- Table 50. Global Monk Fruit Extract Consumption Value by Region (2025-2030) & (USD Million)
- Table 51. Global Monk Fruit Extract Average Price by Region (2019-2024) & (USD/Kg)
- Table 52. Global Monk Fruit Extract Average Price by Region (2025-2030) & (USD/Kg)
- Table 53. Global Monk Fruit Extract Sales Quantity by Type (2019-2024) & (MT)
- Table 54. Global Monk Fruit Extract Sales Quantity by Type (2025-2030) & (MT)
- Table 55. Global Monk Fruit Extract Consumption Value by Type (2019-2024) & (USD Million)

Table 56. Global Monk Fruit Extract Consumption Value by Type (2025-2030) & (USD Million)

Table 57. Global Monk Fruit Extract Average Price by Type (2019-2024) & (USD/Kg)

Table 58. Global Monk Fruit Extract Average Price by Type (2025-2030) & (USD/Kg)

Table 59. Global Monk Fruit Extract Sales Quantity by Application (2019-2024) & (MT)

Table 60. Global Monk Fruit Extract Sales Quantity by Application (2025-2030) & (MT)

Table 61. Global Monk Fruit Extract Consumption Value by Application (2019-2024) & (USD Million)

Table 62. Global Monk Fruit Extract Consumption Value by Application (2025-2030) & (USD Million)

Table 63. Global Monk Fruit Extract Average Price by Application (2019-2024) & (USD/Kg)

Table 64. Global Monk Fruit Extract Average Price by Application (2025-2030) & (USD/Kg)

Table 65. North America Monk Fruit Extract Sales Quantity by Type (2019-2024) & (MT)

Table 66. North America Monk Fruit Extract Sales Quantity by Type (2025-2030) & (MT)

Table 67. North America Monk Fruit Extract Sales Quantity by Application (2019-2024) & (MT)

Table 68. North America Monk Fruit Extract Sales Quantity by Application (2025-2030) & (MT)

Table 69. North America Monk Fruit Extract Sales Quantity by Country (2019-2024) & (MT)

Table 70. North America Monk Fruit Extract Sales Quantity by Country (2025-2030) & (MT)

Table 71. North America Monk Fruit Extract Consumption Value by Country (2019-2024) & (USD Million)

Table 72. North America Monk Fruit Extract Consumption Value by Country (2025-2030) & (USD Million)

Table 73. Europe Monk Fruit Extract Sales Quantity by Type (2019-2024) & (MT)

Table 74. Europe Monk Fruit Extract Sales Quantity by Type (2025-2030) & (MT)

Table 75. Europe Monk Fruit Extract Sales Quantity by Application (2019-2024) & (MT)

Table 76. Europe Monk Fruit Extract Sales Quantity by Application (2025-2030) & (MT)

Table 77. Europe Monk Fruit Extract Sales Quantity by Country (2019-2024) & (MT)

Table 78. Europe Monk Fruit Extract Sales Quantity by Country (2025-2030) & (MT)

Table 79. Europe Monk Fruit Extract Consumption Value by Country (2019-2024) & (USD Million)

Table 80. Europe Monk Fruit Extract Consumption Value by Country (2025-2030) & (USD Million)

Table 81. Asia-Pacific Monk Fruit Extract Sales Quantity by Type (2019-2024) & (MT)



Table 82. Asia-Pacific Monk Fruit Extract Sales Quantity by Type (2025-2030) & (MT)

Table 83. Asia-Pacific Monk Fruit Extract Sales Quantity by Application (2019-2024) & (MT)

Table 84. Asia-Pacific Monk Fruit Extract Sales Quantity by Application (2025-2030) & (MT)

Table 85. Asia-Pacific Monk Fruit Extract Sales Quantity by Region (2019-2024) & (MT)

Table 86. Asia-Pacific Monk Fruit Extract Sales Quantity by Region (2025-2030) & (MT)

Table 87. Asia-Pacific Monk Fruit Extract Consumption Value by Region (2019-2024) & (USD Million)

Table 88. Asia-Pacific Monk Fruit Extract Consumption Value by Region (2025-2030) & (USD Million)

Table 89. South America Monk Fruit Extract Sales Quantity by Type (2019-2024) & (MT)

Table 90. South America Monk Fruit Extract Sales Quantity by Type (2025-2030) & (MT)

Table 91. South America Monk Fruit Extract Sales Quantity by Application (2019-2024) & (MT)

Table 92. South America Monk Fruit Extract Sales Quantity by Application (2025-2030) & (MT)

Table 93. South America Monk Fruit Extract Sales Quantity by Country (2019-2024) & (MT)

Table 94. South America Monk Fruit Extract Sales Quantity by Country (2025-2030) & (MT)

Table 95. South America Monk Fruit Extract Consumption Value by Country (2019-2024) & (USD Million)

Table 96. South America Monk Fruit Extract Consumption Value by Country (2025-2030) & (USD Million)

Table 97. Middle East & Africa Monk Fruit Extract Sales Quantity by Type (2019-2024) & (MT)

Table 98. Middle East & Africa Monk Fruit Extract Sales Quantity by Type (2025-2030) & (MT)

Table 99. Middle East & Africa Monk Fruit Extract Sales Quantity by Application (2019-2024) & (MT)

Table 100. Middle East & Africa Monk Fruit Extract Sales Quantity by Application (2025-2030) & (MT)

Table 101. Middle East & Africa Monk Fruit Extract Sales Quantity by Region (2019-2024) & (MT)

Table 102. Middle East & Africa Monk Fruit Extract Sales Quantity by Region (2025-2030) & (MT)



Table 103. Middle East & Africa Monk Fruit Extract Consumption Value by Region (2019-2024) & (USD Million)

Table 104. Middle East & Africa Monk Fruit Extract Consumption Value by Region (2025-2030) & (USD Million)

Table 105. Monk Fruit Extract Raw Material

Table 106. Key Manufacturers of Monk Fruit Extract Raw Materials

Table 107. Monk Fruit Extract Typical Distributors

Table 108. Monk Fruit Extract Typical Customers

## List Of Figures

### LIST OF FIGURES

Figure 1. Monk Fruit Extract Picture

Figure 2. Global Monk Fruit Extract Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Monk Fruit Extract Consumption Value Market Share by Type in 2023

Figure 4. 30%-50% Mogroside-V Examples

Figure 5. >50% Mogroside-V Examples

Figure 6. Others Examples

Figure 7. Global Monk Fruit Extract Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 8. Global Monk Fruit Extract Consumption Value Market Share by Application in 2023

Figure 9. Food and Beverage Examples

Figure 10. Medicines and Health Products Examples

Figure 11. Others Examples

Figure 12. Global Monk Fruit Extract Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 13. Global Monk Fruit Extract Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 14. Global Monk Fruit Extract Sales Quantity (2019-2030) & (MT)

Figure 15. Global Monk Fruit Extract Average Price (2019-2030) & (USD/Kg)

Figure 16. Global Monk Fruit Extract Sales Quantity Market Share by Manufacturer in 2023

Figure 17. Global Monk Fruit Extract Consumption Value Market Share by Manufacturer in 2023

Figure 18. Producer Shipments of Monk Fruit Extract by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 19. Top 3 Monk Fruit Extract Manufacturer (Consumption Value) Market Share in 2023

Figure 20. Top 6 Monk Fruit Extract Manufacturer (Consumption Value) Market Share in 2023

Figure 21. Global Monk Fruit Extract Sales Quantity Market Share by Region (2019-2030)

Figure 22. Global Monk Fruit Extract Consumption Value Market Share by Region (2019-2030)

Figure 23. North America Monk Fruit Extract Consumption Value (2019-2030) & (USD

Million)

Figure 24. Europe Monk Fruit Extract Consumption Value (2019-2030) & (USD Million)

Figure 25. Asia-Pacific Monk Fruit Extract Consumption Value (2019-2030) & (USD Million)

Figure 26. South America Monk Fruit Extract Consumption Value (2019-2030) & (USD Million)

Figure 27. Middle East & Africa Monk Fruit Extract Consumption Value (2019-2030) & (USD Million)

Figure 28. Global Monk Fruit Extract Sales Quantity Market Share by Type (2019-2030)

Figure 29. Global Monk Fruit Extract Consumption Value Market Share by Type (2019-2030)

Figure 30. Global Monk Fruit Extract Average Price by Type (2019-2030) & (USD/Kg)

Figure 31. Global Monk Fruit Extract Sales Quantity Market Share by Application (2019-2030)

Figure 32. Global Monk Fruit Extract Consumption Value Market Share by Application (2019-2030)

Figure 33. Global Monk Fruit Extract Average Price by Application (2019-2030) & (USD/Kg)

Figure 34. North America Monk Fruit Extract Sales Quantity Market Share by Type (2019-2030)

Figure 35. North America Monk Fruit Extract Sales Quantity Market Share by Application (2019-2030)

Figure 36. North America Monk Fruit Extract Sales Quantity Market Share by Country (2019-2030)

Figure 37. North America Monk Fruit Extract Consumption Value Market Share by Country (2019-2030)

Figure 38. United States Monk Fruit Extract Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 39. Canada Monk Fruit Extract Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 40. Mexico Monk Fruit Extract Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 41. Europe Monk Fruit Extract Sales Quantity Market Share by Type (2019-2030)

Figure 42. Europe Monk Fruit Extract Sales Quantity Market Share by Application (2019-2030)

Figure 43. Europe Monk Fruit Extract Sales Quantity Market Share by Country (2019-2030)

Figure 44. Europe Monk Fruit Extract Consumption Value Market Share by Country

(2019-2030)

Figure 45. Germany Monk Fruit Extract Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 46. France Monk Fruit Extract Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. United Kingdom Monk Fruit Extract Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. Russia Monk Fruit Extract Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. Italy Monk Fruit Extract Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. Asia-Pacific Monk Fruit Extract Sales Quantity Market Share by Type (2019-2030)

Figure 51. Asia-Pacific Monk Fruit Extract Sales Quantity Market Share by Application (2019-2030)

Figure 52. Asia-Pacific Monk Fruit Extract Sales Quantity Market Share by Region (2019-2030)

Figure 53. Asia-Pacific Monk Fruit Extract Consumption Value Market Share by Region (2019-2030)

Figure 54. China Monk Fruit Extract Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 55. Japan Monk Fruit Extract Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. Korea Monk Fruit Extract Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. India Monk Fruit Extract Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. Southeast Asia Monk Fruit Extract Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. Australia Monk Fruit Extract Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. South America Monk Fruit Extract Sales Quantity Market Share by Type (2019-2030)

Figure 61. South America Monk Fruit Extract Sales Quantity Market Share by Application (2019-2030)

Figure 62. South America Monk Fruit Extract Sales Quantity Market Share by Country (2019-2030)

Figure 63. South America Monk Fruit Extract Consumption Value Market Share by Country (2019-2030)

Figure 64. Brazil Monk Fruit Extract Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 65. Argentina Monk Fruit Extract Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 66. Middle East & Africa Monk Fruit Extract Sales Quantity Market Share by Type (2019-2030)

Figure 67. Middle East & Africa Monk Fruit Extract Sales Quantity Market Share by Application (2019-2030)

Figure 68. Middle East & Africa Monk Fruit Extract Sales Quantity Market Share by Region (2019-2030)

Figure 69. Middle East & Africa Monk Fruit Extract Consumption Value Market Share by Region (2019-2030)

Figure 70. Turkey Monk Fruit Extract Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 71. Egypt Monk Fruit Extract Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. Saudi Arabia Monk Fruit Extract Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 73. South Africa Monk Fruit Extract Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 74. Monk Fruit Extract Market Drivers

Figure 75. Monk Fruit Extract Market Restraints

Figure 76. Monk Fruit Extract Market Trends

Figure 77. Porters Five Forces Analysis

Figure 78. Manufacturing Cost Structure Analysis of Monk Fruit Extract in 2023

Figure 79. Manufacturing Process Analysis of Monk Fruit Extract

Figure 80. Monk Fruit Extract Industrial Chain

Figure 81. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 82. Direct Channel Pros & Cons

Figure 83. Indirect Channel Pros & Cons

Figure 84. Methodology

Figure 85. Research Process and Data Source

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