

Global Molybdenum Piercing Plug Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Molybdenum Piercing Plug market size is expected to reach \$ 55.63 million by 2032, rising at a market growth of 4.6% CAGR during the forecast period (2026-2032).

Molybdenum piercing plugs, also referred to as molybdenum piercing mandrels or TZM mandrels, are high-temperature forming tools made from molybdenum or molybdenum-based alloys through powder metallurgy, compacting, high-temperature sintering, precision machining, and surface finishing. They are mainly used in the hot piercing and tube-rolling process for seamless stainless steel tubes, alloy steel tubes, bearing steel tubes, and high-temperature alloy tubes.

In 2025, the global Molybdenum Piercing Plug production reached 420 tons, with an average selling price of \$93 per kilogram. Total production capacity stood at approximately 520 tons, and the industry's gross profit margin ranged from 20% to 30%. Regarding the cost structure: direct materials accounted for approximately 70%, manufacturing overhead for about 22%, and labor costs for roughly 8%. In terms of the industry chain, the upstream segment comprises molybdenum mining as well as the manufacturing of molybdenum powder and alloys, while the downstream segment is primarily utilized in the piercing process for seamless steel pipes.

Since ordinary carbon steel seamless tubes may use steel plugs or coated plug solutions, molybdenum alloy piercing plugs are mainly used in stainless steel, alloy steel, bearing steel, and high-temperature alloy tube production.

From the supply-side perspective, the global industry is structured around a small number of high-end refractory metal groups, a broader cluster of Chinese tungsten-

molybdenum fabricators, and several international specialty-material suppliers. Europe is represented by high-end molybdenum and tungsten processing capabilities, with a stronger position in customized and higher-specification applications. China has developed a broader supplier base supported by molybdenum resources, powder metallurgy know-how, and regional tungsten-molybdenum processing clusters, especially in areas such as Shaanxi, Henan, and Baoji.

This report studies the global Molybdenum Piercing Plug production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Molybdenum Piercing Plug and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Molybdenum Piercing Plug that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Molybdenum Piercing Plug total production and demand, 2021-2032, (Tons)

Global Molybdenum Piercing Plug total production value, 2021-2032, (USD Million)

Global Molybdenum Piercing Plug production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global Molybdenum Piercing Plug consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: Molybdenum Piercing Plug domestic production, consumption, key domestic manufacturers and share

Global Molybdenum Piercing Plug production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global Molybdenum Piercing Plug production by Diameter, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global Molybdenum Piercing Plug production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global Molybdenum Piercing Plug market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Plansee SE, Elmet Technologies, Jinduicheng Molybdenum, Stanford Advanced Materials, Liaoning Tianqiao New Material Technology, Fonlink Photoelectric, Luoyang A.K.M. Tungsten & Molybdenum Technology, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Molybdenum Piercing Plug market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/Kg) by manufacturer, by Diameter, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Molybdenum Piercing Plug Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Molybdenum Piercing Plug Market, Segmentation by Diameter:

Diameter 80mm

Global Molybdenum Piercing Plug Market, Segmentation by Type:

Type A

Type B

Global Molybdenum Piercing Plug Market, Segmentation by Application:

Oil & Gas

Chemical

Machinery

Aerospace

Others

Companies Profiled:

Plansee SE

Elmet Technologies

Jinduicheng Molybdenum

Stanford Advanced Materials

Liaoning Tianqiao New Material Technology

Fonlink Photoelectric

Luoyang A.K.M. Tungsten & Molybdenum Technology

Key Questions Answered:

1. How big is the global Molybdenum Piercing Plug market?

2. What is the demand of the global Molybdenum Piercing Plug market?
3. What is the year over year growth of the global Molybdenum Piercing Plug market?
4. What is the production and production value of the global Molybdenum Piercing Plug market?
5. Who are the key producers in the global Molybdenum Piercing Plug market?
6. What are the growth factors driving the market demand?

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