

# Global Mold Steel Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Mold Steel market size is expected to reach \$ 7791 million by 2032, rising at a market growth of 3.2% CAGR during the forecast period (2026-2032).

In 2025, global Mold steel production reached approximately 1.837 million tons, with an average price of 3,280 USD per ton.

Mold steel is a class of specialty steel designed for manufacturing molds and dies used in forming, shaping, cutting, and molding materials such as plastics, metals, rubber, and composites. It is engineered to deliver a balanced combination of hardness, toughness, wear resistance, and fatigue strength so that molds can maintain dimensional accuracy and surface quality under repeated mechanical loading and, in many cases, elevated temperatures.

From an industry and supply-chain perspective, mold steel is produced by adding alloying elements such as chromium, molybdenum, vanadium, and nickel to base steel to tailor mechanical and thermal properties for specific applications. Typical upstream inputs include steelmaking raw materials, alloy additives, and energy. Production lines generally cover steelmaking and refining, casting or forging, hot rolling or forging into bars and plates, heat treatment to achieve target properties, and precision finishing. Downstream users are mold and tooling manufacturers serving automotive, electronics, packaging, consumer goods, construction, and industrial equipment sectors, where mold steel is used in injection molds, stamping dies, forging dies, extrusion dies, and die-casting molds.

The global mold steel market is closely tied to manufacturing activity and tooling demand across automotive, electronics, packaging, and industrial equipment industries. As downstream manufacturers pursue higher precision, shorter product life cycles, and more complex geometries, demand for mold steels with improved durability, machinability, and consistency continues to grow. Advanced grades with optimized alloy design and heat-treatment control are increasingly adopted to extend mold life and

reduce downtime.

Asia-Pacific represents the largest production and consumption region, supported by extensive manufacturing capacity and well-developed mold-making ecosystems, with China playing a central role. Europe and Japan are more focused on high-end mold steels for precision and long-life applications, while North America demand is driven by automotive tooling, industrial equipment, and localized manufacturing investment. Growth drivers include automation, lightweight material adoption, and upgrading of tooling standards. Constraints include volatility in alloy and energy prices, environmental regulations affecting steelmaking, and competition from surface engineering or alternative materials. Overall, competition increasingly centers on performance stability, delivery reliability, and technical support.

This report studies the global Mold Steel production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Mold Steel and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Mold Steel that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Mold Steel total production and demand, 2021-2032, (Kilotons)

Global Mold Steel total production value, 2021-2032, (USD Million)

Global Mold Steel production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global Mold Steel consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: Mold Steel domestic production, consumption, key domestic manufacturers and share

Global Mold Steel production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global Mold Steel production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global Mold Steel production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global Mold Steel market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Voestalpine, Swiss Steel Group, Tiangong International, Daido Steel, Dongbei Special Steel, Sanyo Special Steel, SIJ Metal Ravne, SeAH CSS, Proterial (Hitachi Metals), Pangang, etc.

This report also provides key insights about market drivers, restraints, opportunities,

new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Mold Steel market

**Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kilotons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Mold Steel Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Mold Steel Market, Segmentation by Type:

Cold Work Mold Steel

Hot Work Mold Steel

Plastic Mold Steel

Global Mold Steel Market, Segmentation by Alloy Content:

Carbon Die Steel

Alloy Die Steel

High Speed Die Steel

**Global Mold Steel Market, Segmentation by End Process:**

Injection Molding

Die Work

Forging

Others

**Global Mold Steel Market, Segmentation by Application:**

Automotive

Household Appliances

Telecommunications

Construction

Others

**Companies Profiled:**

Voestalpine

Swiss Steel Group

Tiangong International

Daido Steel

Dongbei Special Steel

Sanyo Special Steel

SIJ Metal Ravne

SeAH CSS

Proterial (Hitachi Metals)

Pangang

Baosteel

Nippon Koshuha Steel

ArcelorMittal

Nachi-Fujikoshi

Qilu Special Steel

Zhangjiagang Guangda Special Material

### **Key Questions Answered:**

1. How big is the global Mold Steel market?
2. What is the demand of the global Mold Steel market?
3. What is the year over year growth of the global Mold Steel market?
4. What is the production and production value of the global Mold Steel market?
5. Who are the key producers in the global Mold Steel market?
6. What are the growth factors driving the market demand?

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