

Global Modular Multilevel Converters (MMC) Market 2026 by Company, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Modular Multilevel Converters (MMC) market size was valued at US\$ 2546 million in 2025 and is forecast to a readjusted size of US\$ 4055 million by 2032 with a CAGR of 7.0% during review period.

Modular Multi-Level Converter (MMC) is a power electronic device commonly used in high-voltage direct current transmission (HVDC) systems. It realizes the control and regulation of high-voltage direct current transmission lines by cascading multiple units. MMC adopts a modular structure. Each module is composed of a capacitor and several switching devices (such as thyristors or IGBTs, etc.), which can achieve multiple output voltages of different levels. This structure enables MMC to have higher voltage, current and power capacity, and can achieve higher voltage levels and lower harmonic content, thereby improving power transmission efficiency and stability.

Global key players of Modular Multilevel Converters (MMC) include Siemens Energy, Hitachi Energy, GE Vernova, NARI Technology, Toshiba, etc. The top five players hold a share about 71%. Asia-Pacific is the largest market, and has a share about 53%, followed by Europe and North America with share 25% and 17%, separately. In terms of product type, Half Bridge Type is the largest segment, accounting for a share of 87%. In terms of application, HVDC is the largest field with a share about 59 percent.

This report is a detailed and comprehensive analysis for global Modular Multilevel Converters (MMC) market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as

key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Modular Multilevel Converters (MMC) market size and forecasts, in consumption value (\$ Million), 2021-2032

Global Modular Multilevel Converters (MMC) market size and forecasts by region and country, in consumption value (\$ Million), 2021-2032

Global Modular Multilevel Converters (MMC) market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2021-2032

Global Modular Multilevel Converters (MMC) market shares of main players, in revenue (\$ Million), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Modular Multilevel Converters (MMC)

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Modular Multilevel Converters (MMC) market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Siemens Energy, Hitachi Energy, GE Vernova, NARI Technology, Toshiba, Rongxin Huiko Electric, XJ Electric, Hyosung Heavy Industries, Innometrics, XD Electric, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market segmentation

Modular Multilevel Converters (MMC) market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help

you expand your business by targeting qualified niche markets.

Market segment by Type

Full Bridge Type

Half Bridge Type

Others

Market segment by Application

HVDC

FACTS

Others

Market segment by players, this report covers

Siemens Energy

Hitachi Energy

GE Vernova

NARI Technology

Toshiba

Rongxin Huiko Electric

XJ Electric

Hyosung Heavy Industries

Innomotics

XD Electric

TBEA

Sifang Automation

Mitsubishi Electric

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Modular Multilevel Converters (MMC) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Modular Multilevel Converters (MMC), with revenue, gross margin, and global market share of Modular Multilevel Converters (MMC) from 2021 to 2026.

Chapter 3, the Modular Multilevel Converters (MMC) competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2021 to 2032.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with

revenue and market share for key countries in the world, from 2021 to 2026.and
Modular Multilevel Converters (MMC) market forecast, by regions, by Type and by
Application, with consumption value, from 2027 to 2032.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Modular
Multilevel Converters (MMC).

Chapter 13, to describe Modular Multilevel Converters (MMC) research findings and
conclusion.

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