

Global Modified Polyurethane Dispersion Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Modified Polyurethane Dispersion market size is expected to reach \$ 2317 million by 2032, rising at a market growth of 5.9% CAGR during the forecast period (2026-2032).

Modified Polyurethane Dispersion refers to a waterborne resin system in which polyurethane polymer particles are stably dispersed in water and structurally modified with acrylic, silicone, epoxy, polycarbonate, polyester, polyether, self-crosslinking or other functional components to improve abrasion resistance, flexibility, adhesion, water resistance, chemical resistance, weatherability and film-forming performance. The product is generally supplied as a milky white or translucent liquid, with typical solid content concentrated at 35% to 45%, and is positioned as a low-VOC, highly formulatable, environmentally preferable film-forming resin. Polyurethane dispersions are polyurethane polymer resins dispersed in water and are widely used in low-VOC water-based paints, adhesives, ink binders and coating systems.

In terms of industrial distribution, the production and consumption of Modified Polyurethane Dispersion are mainly concentrated in China, Germany, the United States, Japan, South Korea, Taiwan, India and Southeast Asia. China has fast-growing demand from synthetic leather, footwear materials, textile finishing and industrial coatings, while Europe, the United States and Japan are more focused on high-performance coatings, automotive interiors, wood coatings, functional textiles, electronic materials and specialty adhesives. Its major applications include paints and coatings, adhesives and sealants, leather and synthetic leather finishing, textile finishing, ink binders, wood coatings, automotive interior coatings, packaging and functional films.

In 2025, global Modified Polyurethane Dispersion production reached approximately

420,000 to 490,000 tons, with mainstream FOB prices ranging from USD 3.0 to USD 4.0 per kilogram. Demand was mainly driven by waterborne coatings, adhesives, leather and synthetic leather finishing, textile finishing and ink binder applications. Supported by the substitution of low-VOC coating systems, waterborne conversion in footwear materials and automotive interiors, upgrading of functional textile finishing and increasing use of high-performance waterborne resin formulations, the product mix continued to shift toward high-solids, low-cosolvent, self-crosslinking, hybrid-modified and high-durability grades.

Against the backdrop of accelerating waterborne conversion in the global coatings, adhesives and surface treatment industries, Modified Polyurethane Dispersion is evolving from a conventional environmentally friendly substitute into a high-performance functional resin platform. Its core opportunities come from two directions. First, low-VOC regulations and environmental requirements from downstream brands are driving the migration from solvent-borne resins to waterborne systems. Second, downstream customers are no longer focused only on environmental attributes, but increasingly value comprehensive performance such as abrasion resistance, water resistance, chemical resistance, flexibility, hand feel, adhesion and fast film formation. Compared with standard waterborne emulsions, Modified Polyurethane Dispersion can deliver differentiated performance through acrylic, silicone, epoxy, polycarbonate and self-crosslinking designs, giving it stronger formulation adaptability in wood coatings, automotive interiors, synthetic leather, footwear adhesives, textile coatings, packaging inks and industrial protective coatings. For brand manufacturers and formulators, the product is not only an environmental substitute, but also an important tool for improving material texture, durability and processing efficiency.

Market challenges mainly come from raw material price volatility, the balance between performance and cost, long formulation validation cycles and highly differentiated resin requirements across applications. Price fluctuations in isocyanates, polyols, functional monomers and additives may affect product margins, while high-end modified PUDs often require complex formulation trade-offs among water resistance, solvent resistance, heat resistance, adhesion and low-temperature film formation. At the same time, supply chain expansion in China and Asia has intensified competition in mid-to-low-end products, while European, American and Japanese companies continue to maintain technical barriers in high-end applications such as automotive, industrial coatings, wood coatings and functional textiles. Future demand will increasingly shift toward high-solids, NMP-free, low-cosolvent, bio-based, self-crosslinking, two-component compatible and polyurethane-acrylic hybrid systems. The end market will also move from simple waterborne substitution to performance-upgrading waterborne materials, pushing the

industry from scale-based competition toward competition in formulation capability, customer certification and application solutions.

This report studies the global Modified Polyurethane Dispersion production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Modified Polyurethane Dispersion and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Modified Polyurethane Dispersion that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Modified Polyurethane Dispersion total production and demand, 2021-2032, (Tons)

Global Modified Polyurethane Dispersion total production value, 2021-2032, (USD Million)

Global Modified Polyurethane Dispersion production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global Modified Polyurethane Dispersion consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: Modified Polyurethane Dispersion domestic production, consumption, key domestic manufacturers and share

Global Modified Polyurethane Dispersion production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global Modified Polyurethane Dispersion production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global Modified Polyurethane Dispersion production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global Modified Polyurethane Dispersion market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Covestro AG, BASF SE, Lubrizol Corporation, Dow Inc., Stahl Group, PTT Global Chemical Public Company Limited, DIC Corporation, Mitsui Chemicals, Inc., UBE Corporation, Alberdingk Boley GmbH, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Modified Polyurethane Dispersion market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Modified Polyurethane Dispersion Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Modified Polyurethane Dispersion Market, Segmentation by Type:

Acrylic Modified

Silicone Modified

Epoxy Modified

Others

Global Modified Polyurethane Dispersion Market, Segmentation by Ionic Character:

Anionic

Nonionic

Cationic

Global Modified Polyurethane Dispersion Market, Segmentation by Functionality:

One Component Systems

Two Component Systems

Others

Global Modified Polyurethane Dispersion Market, Segmentation by Resin Backbone:

Polyester Based

Polyether Based

Polycarbonate Based

Others

Global Modified Polyurethane Dispersion Market, Segmentation by Application:

Coatings and Paints

Adhesives and Sealants

Leather and Textile Finishing

Others

Companies Profiled:

Covestro AG

BASF SE

Lubrizol Corporation

Dow Inc.

Stahl Group

PTT Global Chemical Public Company Limited

DIC Corporation

Mitsui Chemicals, Inc.

UBE Corporation

Alberdingk Boley GmbH

Incorez Ltd.

Hauthaway Corporation

Chase Corporation

Essential Polymers, Inc.

Wanhua Chemical Group Co., Ltd.

Huafo Group Co., Ltd.

Anhui Dowell Huatai New Materials Co., Ltd.

Miracll Chemicals Co., Ltd.

Anhui Sinograce Chemical Co., Ltd.

T&L Co., Ltd.

Susan Materials Co., Ltd.

Nan Pao Resins Chemical Co., Ltd.

Taiwan PU Corporation

Texochem Industries

Kamsons Chemicals Private Limited

Key Questions Answered:

1. How big is the global Modified Polyurethane Dispersion market?
2. What is the demand of the global Modified Polyurethane Dispersion market?
3. What is the year over year growth of the global Modified Polyurethane Dispersion market?
4. What is the production and production value of the global Modified Polyurethane Dispersion market?
5. Who are the key producers in the global Modified Polyurethane Dispersion market?
6. What are the growth factors driving the market demand?

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