

Global Mink Fur Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Mink Fur market size is expected to reach \$ 8185 million by 2032, rising at a market growth of 39.1% CAGR during the forecast period (2026-2032).

Mink fur refers to natural fine-pelted fur obtained from the raw pelts of the mink (*Neovison vison*), a small, precious mustelid species, processed through tanning and dressing. Alongside sable, it constitutes one of the two principal categories of marten fur. Mink fur is classified as a fine, dense-pelted fur characterized by a lightweight, supple leather base, luxuriantly thick and even underwool, and a smooth, lustrous finish, providing both excellent thermal insulation and durability. While wild mink exist in American and European subspecies, over 99% of global mink pelts today originate from captive farming. Male pelts are larger and denser, whereas female pelts are prized for their finer, softer, and lighter underfur. The industry is anchored in large-scale farming, which once peaked globally at 110 million animals; however, under the combined weight of tightening animal welfare legislation, shifting consumer preferences, and pandemic-related culls, production has contracted by over 80% to under 15 million. China, Finland, and Poland are the current principal farming nations, while the Copenhagen Fur and Saga Furs auction houses dominate primary market pricing worldwide. Valuation adheres to a multidimensional, auction-based grading system incorporating species, origin, gender, hair density, and pelt size. The sector confronts acute structural headwinds from the diffusion of EU farming bans, the accelerating 'fur-free' pivot among luxury maisons, and continuous advancements in high-fidelity faux fur alternatives.

In volume terms, global mink pelt production has plummeted from a pre-pandemic peak exceeding 60 million pelts to under 20 million currently; China harvested approximately 4.87 million mink pelts in 2025, marking a 15.36% year-on-year increase and the

second consecutive year of recovery since bottoming in 2023, yet China's breeding stock has contracted from a peak of 56 million to 18 million animals, with smallholder exit rates reaching 91%. In Europe, Saga Furs supplied 3.1 million mink pelts at its March 2026 auction, while Copenhagen Fur has reestablished operations in Poland, though Danish domestic farming capacity remains over 80% below pre-pandemic levels. Pricing exhibits pronounced restorative rebound: Saga Furs' March 2026 auction achieved a 100% clearance rate for 3.1 million mink pelts, with average selling prices surging 76% year-on-year and increases ranging from 30% to 180% across varieties, generating a total transaction value of EUR 220 million—the highest in a decade. China's Daying fur index recorded mink dressed pelt prices at 171.35 points in February 2026, down 0.36% from late January but remaining elevated year-on-year, while finished coat price indices rose 15.79% year-on-year. Gross margins average a constrained 5% to 15% at the farming stage given elevated feed costs (domestic per-animal costs exceed RMB 350, with feed comprising 62%), improve to 20% to 30% in tanning and dressing, and peak at 50% to 70% in branded retail through design and service premiums. Downstream demand is heavily concentrated in luxury fashion and outerwear (contributing 75% to 80% of revenue), with trims and accessories at 15% to 20%, and incremental growth driven by China's domestic high-end brands penetrating lower-tier markets via live-streaming e-commerce, where fur livestream shipment volumes on platforms such as Kuaishou and Douyin have surged over 180% annually. The upstream value chain comprises farming operations and auction houses, with Copenhagen Fur and Saga Furs jointly commanding over 60% of global primary market pricing power; downstream consumption has stratified into three principal brand categories—international luxury maisons, specialized fur houses, and Chinese domestic premium brands—with consumer preferences shifting from brand-centric toward need-based purchasing emphasizing material grading, fit adaptability, and compliance documentation. The competitive landscape features entrenched upstream auction duopoly pricing power, extreme fragmentation and accelerating consolidation in midstream farming and processing, and downstream brand displacement marked by the decline of traditional fur houses and the ascent of Chinese domestic brands, while European and North American markets face sustained pressure from the 'fur-free' movement and regulatory bans, and China and South Korea emerge as core growth poles benefiting from aesthetic cyclicity and live-streaming channel breakthroughs. Key uncertainties center on the diffusion trajectory of EU fur farming bans, the enforcement rigor of international luxury conglomerates' fur-free supply chain policies, and the marginal pricing impact of China's farming capacity recovery pace. Conclusion: The mink fur industry is navigating a post-supply-contraction price recovery cycle, with its core driver shifting from consumption expansion to scarcity premiums engendered by capacity retrenchment, and its defining structural characteristics comprising highly

concentrated auction pricing power under rigid supply constraints, downstream consumption migrating toward Chinese domestic brands and live-streaming channels, and the protracted strategic contest between natural fur and faux alternatives within evolving sustainability narratives.

This report studies the global Mink Fur production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Mink Fur and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Mink Fur that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Mink Fur total production and demand, 2021-2032, (Sq m)

Global Mink Fur total production value, 2021-2032, (USD Million)

Global Mink Fur production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Sq m), (based on production site)

Global Mink Fur consumption by region & country, CAGR, 2021-2032 & (Sq m)

U.S. VS China: Mink Fur domestic production, consumption, key domestic manufacturers and share

Global Mink Fur production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Sq m)

Global Mink Fur production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Sq m)

Global Mink Fur production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Sq m)

This report profiles key players in the global Mink Fur market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Copenhagen Fur, Saga Furs Oyj, American Legend Cooperative, North American Fur Auctions, Danish Fur Breeders Association, Foreningen Danske Mink, Dalian Mingmen Mink Breeding, Dalian Fengtai Animal Husbandry, Dalian Minggui Mink Breeding, Dalian Renhong Mink Breeding Technology Research Base, etc.

This report also provides key insights about market drivers, restraints, opportunities,

new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Mink Fur market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Sq m) and average price (US\$/Sq m) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Mink Fur Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Mink Fur Market, Segmentation by Type:

Velvet Mink (>22,000/cm?)

Dense Female Mink (18,000?22,000/cm?)

Standard Male Mink (12,000?18,000/cm?)

Low-Density / Commercial Mink (

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