

Global Mink Fur Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Mink Fur market size was valued at US\$ 689 million in 2025 and is forecast to a readjusted size of US\$ 8185 million by 2032 with a CAGR of 39.1% during review period.

Mink fur refers to natural fine-pelted fur obtained from the raw pelts of the mink (*Neovison vison*), a small, precious mustelid species, processed through tanning and dressing. Alongside sable, it constitutes one of the two principal categories of marten fur. Mink fur is classified as a fine, dense-pelted fur characterized by a lightweight, supple leather base, luxuriantly thick and even underwool, and a smooth, lustrous finish, providing both excellent thermal insulation and durability. While wild mink exist in American and European subspecies, over 99% of global mink pelts today originate from captive farming. Male pelts are larger and denser, whereas female pelts are prized for their finer, softer, and lighter underfur. The industry is anchored in large-scale farming, which once peaked globally at 110 million animals; however, under the combined weight of tightening animal welfare legislation, shifting consumer preferences, and pandemic-related culls, production has contracted by over 80% to under 15 million. China, Finland, and Poland are the current principal farming nations, while the Copenhagen Fur and Saga Furs auction houses dominate primary market pricing worldwide. Valuation adheres to a multidimensional, auction-based grading system incorporating species, origin, gender, hair density, and pelt size. The sector confronts acute structural headwinds from the diffusion of EU farming bans, the accelerating 'fur-free' pivot among luxury maisons, and continuous advancements in high-fidelity faux fur alternatives.

In volume terms, global mink pelt production has plummeted from a pre-pandemic peak exceeding 60 million pelts to under 20 million currently; China harvested approximately

4.87 million mink pelts in 2025, marking a 15.36% year-on-year increase and the second consecutive year of recovery since bottoming in 2023, yet China's breeding stock has contracted from a peak of 56 million to 18 million animals, with smallholder exit rates reaching 91%. In Europe, Saga Furs supplied 3.1 million mink pelts at its March 2026 auction, while Copenhagen Fur has reestablished operations in Poland, though Danish domestic farming capacity remains over 80% below pre-pandemic levels. Pricing exhibits pronounced restorative rebound: Saga Furs' March 2026 auction achieved a 100% clearance rate for 3.1 million mink pelts, with average selling prices surging 76% year-on-year and increases ranging from 30% to 180% across varieties, generating a total transaction value of EUR 220 million—the highest in a decade. China's Daying fur index recorded mink dressed pelt prices at 171.35 points in February 2026, down 0.36% from late January but remaining elevated year-on-year, while finished coat price indices rose 15.79% year-on-year. Gross margins average a constrained 5% to 15% at the farming stage given elevated feed costs (domestic per-animal costs exceed RMB 350, with feed comprising 62%), improve to 20% to 30% in tanning and dressing, and peak at 50% to 70% in branded retail through design and service premiums. Downstream demand is heavily concentrated in luxury fashion and outerwear (contributing 75% to 80% of revenue), with trims and accessories at 15% to 20%, and incremental growth driven by China's domestic high-end brands penetrating lower-tier markets via live-streaming e-commerce, where fur livestream shipment volumes on platforms such as Kuaishou and Douyin have surged over 180% annually. The upstream value chain comprises farming operations and auction houses, with Copenhagen Fur and Saga Furs jointly commanding over 60% of global primary market pricing power; downstream consumption has stratified into three principal brand categories—international luxury maisons, specialized fur houses, and Chinese domestic premium brands—with consumer preferences shifting from brand-centric toward need-based purchasing emphasizing material grading, fit adaptability, and compliance documentation. The competitive landscape features entrenched upstream auction duopoly pricing power, extreme fragmentation and accelerating consolidation in midstream farming and processing, and downstream brand displacement marked by the decline of traditional fur houses and the ascent of Chinese domestic brands, while European and North American markets face sustained pressure from the 'fur-free' movement and regulatory bans, and China and South Korea emerge as core growth poles benefiting from aesthetic cyclicity and live-streaming channel breakthroughs. Key uncertainties center on the diffusion trajectory of EU fur farming bans, the enforcement rigor of international luxury conglomerates' fur-free supply chain policies, and the marginal pricing impact of China's farming capacity recovery pace. Conclusion: The mink fur industry is navigating a post-supply-contraction price recovery cycle, with its core driver shifting from consumption expansion to scarcity premiums engendered by

capacity retrenchment, and its defining structural characteristics comprising highly concentrated auction pricing power under rigid supply constraints, downstream consumption migrating toward Chinese domestic brands and live-streaming channels, and the protracted strategic contest between natural fur and faux alternatives within evolving sustainability narratives.

This report is a detailed and comprehensive analysis for global Mink Fur market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Mink Fur market size and forecasts, in consumption value (\$ Million), sales quantity (Sq m), and average selling prices (US\$/Sq m), 2021-2032

Global Mink Fur market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Sq m), and average selling prices (US\$/Sq m), 2021-2032

Global Mink Fur market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Sq m), and average selling prices (US\$/Sq m), 2021-2032

Global Mink Fur market shares of main players, shipments in revenue (\$ Million), sales quantity (Sq m), and ASP (US\$/Sq m), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Mink Fur

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Mink Fur market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Copenhagen Fur, Saga Furs Oyj, American Legend Cooperative, North American Fur Auctions, Danish Fur Breeders Association, Foreningen Danske Mink, Dalian Mingmen Mink Breeding, Dalian Fengtai Animal Husbandry, Dalian Minggui Mink Breeding, Dalian Renhong Mink Breeding Technology Research Base, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Mink Fur market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Velvet Mink (>22,000/cm?)

Dense Female Mink (18,000?22,000/cm?)

Standard Male Mink (12,000?18,000/cm?)

Low-Density / Commercial Mink (

Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope

1.2 Market Estimation Caveats and Base Year

1.3 Market Analysis by Type

1.3.1 Overview: Global Mink Fur Consumption Value by Type: 2021 Versus 2025 Versus 2032

1.3.2 Velvet Mink (>22,000/cm?)

1.3.3 Dense Female Mink (18,000?22,000/cm?)

1.3.4 Standard Male Mink (12,000?18,000/cm?)

1.3.5 Low-Density / Commercial Mink (

List Of Tables

LIST OF TABLES

Table 1. Global Mink Fur Consumption Value by Type, (USD Million), 2021 & 2025 & 2032

Table 2. Global Mink Fur Consumption Value by Color, (USD Million), 2021 & 2025 & 2032

Table 3. Global Mink Fur Consumption Value by Application, (USD Million), 2021 & 2025 & 2032

Table 4. Copenhagen Fur Basic Information, Manufacturing Base and Competitors

Table 5. Copenhagen Fur Major Business

Table 6. Copenhagen Fur Mink Fur Product and Services

Table 7. Copenhagen Fur Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 8. Copenhagen Fur Recent Developments/Updates

Table 9. Saga Furs Oyj Basic Information, Manufacturing Base and Competitors

Table 10. Saga Furs Oyj Major Business

Table 11. Saga Furs Oyj Mink Fur Product and Services

Table 12. Saga Furs Oyj Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 13. Saga Furs Oyj Recent Developments/Updates

Table 14. American Legend Cooperative Basic Information, Manufacturing Base and Competitors

Table 15. American Legend Cooperative Major Business

Table 16. American Legend Cooperative Mink Fur Product and Services

Table 17. American Legend Cooperative Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 18. American Legend Cooperative Recent Developments/Updates

Table 19. North American Fur Auctions Basic Information, Manufacturing Base and Competitors

Table 20. North American Fur Auctions Major Business

Table 21. North American Fur Auctions Mink Fur Product and Services

Table 22. North American Fur Auctions Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 23. North American Fur Auctions Recent Developments/Updates

Table 24. Danish Fur Breeders Association Basic Information, Manufacturing Base and Competitors

Table 25. Danish Fur Breeders Association Major Business

Table 26. Danish Fur Breeders Association Mink Fur Product and Services

Table 27. Danish Fur Breeders Association Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 28. Danish Fur Breeders Association Recent Developments/Updates

Table 29. Foreningen Danske Mink Basic Information, Manufacturing Base and Competitors

Table 30. Foreningen Danske Mink Major Business

Table 31. Foreningen Danske Mink Mink Fur Product and Services

Table 32. Foreningen Danske Mink Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 33. Foreningen Danske Mink Recent Developments/Updates

Table 34. Dalian Mingmen Mink Breeding Basic Information, Manufacturing Base and Competitors

Table 35. Dalian Mingmen Mink Breeding Major Business

Table 36. Dalian Mingmen Mink Breeding Mink Fur Product and Services

Table 37. Dalian Mingmen Mink Breeding Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 38. Dalian Mingmen Mink Breeding Recent Developments/Updates

Table 39. Dalian Fengtai Animal Husbandry Basic Information, Manufacturing Base and Competitors

Table 40. Dalian Fengtai Animal Husbandry Major Business

Table 41. Dalian Fengtai Animal Husbandry Mink Fur Product and Services

Table 42. Dalian Fengtai Animal Husbandry Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 43. Dalian Fengtai Animal Husbandry Recent Developments/Updates

Table 44. Dalian Minggui Mink Breeding Basic Information, Manufacturing Base and Competitors

Table 45. Dalian Minggui Mink Breeding Major Business

Table 46. Dalian Minggui Mink Breeding Mink Fur Product and Services

Table 47. Dalian Minggui Mink Breeding Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 48. Dalian Minggui Mink Breeding Recent Developments/Updates

Table 49. Dalian Renhong Mink Breeding Technology Research Base Basic Information, Manufacturing Base and Competitors

Table 50. Dalian Renhong Mink Breeding Technology Research Base Major Business

Table 51. Dalian Renhong Mink Breeding Technology Research Base Mink Fur Product and Services

Table 52. Dalian Renhong Mink Breeding Technology Research Base Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 53. Dalian Renhong Mink Breeding Technology Research Base Recent Developments/Updates

Table 54. Linyi Guanmeng Livestock & Poultry Breeding Cooperative Basic Information, Manufacturing Base and Competitors

Table 55. Linyi Guanmeng Livestock & Poultry Breeding Cooperative Major Business

Table 56. Linyi Guanmeng Livestock & Poultry Breeding Cooperative Mink Fur Product and Services

Table 57. Linyi Guanmeng Livestock & Poultry Breeding Cooperative Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 58. Linyi Guanmeng Livestock & Poultry Breeding Cooperative Recent Developments/Updates

Table 59. Juye Chuangli Breeding Cooperative Basic Information, Manufacturing Base and Competitors

Table 60. Juye Chuangli Breeding Cooperative Major Business

Table 61. Juye Chuangli Breeding Cooperative Mink Fur Product and Services

Table 62. Juye Chuangli Breeding Cooperative Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 63. Juye Chuangli Breeding Cooperative Recent Developments/Updates

Table 64. Jiyuan Jinhui Mink Breeding Technology Cooperative Basic Information, Manufacturing Base and Competitors

Table 65. Jiyuan Jinhui Mink Breeding Technology Cooperative Major Business

Table 66. Jiyuan Jinhui Mink Breeding Technology Cooperative Mink Fur Product and Services

Table 67. Jiyuan Jinhui Mink Breeding Technology Cooperative Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 68. Jiyuan Jinhui Mink Breeding Technology Cooperative Recent Developments/Updates

Table 69. Haiyang Futai Mink Breeding Basic Information, Manufacturing Base and Competitors

Table 70. Haiyang Futai Mink Breeding Major Business

Table 71. Haiyang Futai Mink Breeding Mink Fur Product and Services

Table 72. Haiyang Futai Mink Breeding Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 73. Haiyang Futai Mink Breeding Recent Developments/Updates

Table 74. Hebei Jintai Fur Basic Information, Manufacturing Base and Competitors

Table 75. Hebei Jintai Fur Major Business

Table 76. Hebei Jintai Fur Mink Fur Product and Services

Table 77. Hebei Jintai Fur Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 78. Hebei Jintai Fur Recent Developments/Updates

Table 79. Beijing Mengxiu International Economic Trading Basic Information, Manufacturing Base and Competitors

Table 80. Beijing Mengxiu International Economic Trading Major Business

Table 81. Beijing Mengxiu International Economic Trading Mink Fur Product and Services

Table 82. Beijing Mengxiu International Economic Trading Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 83. Beijing Mengxiu International Economic Trading Recent Developments/Updates

Table 84. Yinshan Fur & Leather Basic Information, Manufacturing Base and Competitors

Table 85. Yinshan Fur & Leather Major Business

Table 86. Yinshan Fur & Leather Mink Fur Product and Services

Table 87. Yinshan Fur & Leather Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 88. Yinshan Fur & Leather Recent Developments/Updates

Table 89. Wermsin Clothing Basic Information, Manufacturing Base and Competitors

Table 90. Wermsin Clothing Major Business

Table 91. Wermsin Clothing Mink Fur Product and Services

Table 92. Wermsin Clothing Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 93. Wermsin Clothing Recent Developments/Updates

Table 94. Shanghai Clear Industries Basic Information, Manufacturing Base and Competitors

Table 95. Shanghai Clear Industries Major Business

Table 96. Shanghai Clear Industries Mink Fur Product and Services

Table 97. Shanghai Clear Industries Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 98. Shanghai Clear Industries Recent Developments/Updates

Table 99. Hebei Tianlong Fur & Leather Basic Information, Manufacturing Base and Competitors

Table 100. Hebei Tianlong Fur & Leather Major Business

Table 101. Hebei Tianlong Fur & Leather Mink Fur Product and Services

Table 102. Hebei Tianlong Fur & Leather Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 103. Hebei Tianlong Fur & Leather Recent Developments/Updates

Table 104. Shulan Fur Basic Information, Manufacturing Base and Competitors

Table 105. Shulan Fur Major Business

Table 106. Shulan Fur Mink Fur Product and Services

Table 107. Shulan Fur Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 108. Shulan Fur Recent Developments/Updates

Table 109. Snow Leopard Basic Information, Manufacturing Base and Competitors

Table 110. Snow Leopard Major Business

Table 111. Snow Leopard Mink Fur Product and Services

Table 112. Snow Leopard Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 113. Snow Leopard Recent Developments/Updates

Table 114. Yinu Jia Basic Information, Manufacturing Base and Competitors

Table 115. Yinu Jia Major Business

Table 116. Yinu Jia Mink Fur Product and Services

Table 117. Yinu Jia Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 118. Yinu Jia Recent Developments/Updates

Table 119. Shouwang Basic Information, Manufacturing Base and Competitors

Table 120. Shouwang Major Business

Table 121. Shouwang Mink Fur Product and Services

Table 122. Shouwang Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 123. Shouwang Recent Developments/Updates

Table 124. KC Basic Information, Manufacturing Base and Competitors

Table 125. KC Major Business

Table 126. KC Mink Fur Product and Services

Table 127. KC Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 128. KC Recent Developments/Updates

Table 129. Fendi Basic Information, Manufacturing Base and Competitors

Table 130. Fendi Major Business

Table 131. Fendi Mink Fur Product and Services

Table 132. Fendi Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 133. Fendi Recent Developments/Updates

Table 134. Qingdao Hongda Feng Aquatic Breeding Basic Information, Manufacturing Base and Competitors

Table 135. Qingdao Hongda Feng Aquatic Breeding Major Business

Table 136. Qingdao Hongda Feng Aquatic Breeding Mink Fur Product and Services

Table 137. Qingdao Hongda Feng Aquatic Breeding Mink Fur Sales Quantity (Sq m), Average Price (US\$/Sq m), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 138. Qingdao Hongda Feng Aquatic Breeding Recent Developments/Updates

Table 139. Global Mink Fur Sales Quantity by Manufacturer (2021-2026) & (Sq m)

Table 140. Global Mink Fur Revenue by Manufacturer (2021-2026) & (USD Million)

Table 141. Global Mink Fur Average Price by Manufacturer (2021-2026) & (US\$/Sq m)

Table 142. Market Position of Manufacturers in Mink Fur, (Tier 1, Tier 2, and Tier 3), Based on Revenue in 2025

Table 143. Head Office and Mink Fur Production Site of Key Manufacturer

Table 144. Mink Fur Market: Company Product Type Footprint

Table 145. Mink Fur Market: Company Product Application Footprint

Table 146. Mink Fur New Market Entrants and Barriers to Market Entry

Table 147. Mink Fur Mergers, Acquisition, Agreements, and Collaborations

Table 148. Global Mink Fur Consumption Value by Region (2021-2025-2032) & (USD Million) & CAGR

Table 149. Global Mink Fur Sales Quantity by Region (2021-2026) & (Sq m)

Table 150. Global Mink Fur Sales Quantity by Region (2027-2032) & (Sq m)

Table 151. Global Mink Fur Consumption Value by Region (2021-2026) & (USD Million)

Table 152. Global Mink Fur Consumption Value by Region (2027-2032) & (USD Million)

Table 153. Global Mink Fur Average Price by Region (2021-2026) & (US\$/Sq m)

Table 154. Global Mink Fur Average Price by Region (2027-2032) & (US\$/Sq m)

Table 155. Global Mink Fur Sales Quantity by Type (2021-2026) & (Sq m)

Table 156. Global Mink Fur Sales Quantity by Type (2027-2032) & (Sq m)

Table 157. Global Mink Fur Consumption Value by Type (2021-2026) & (USD Million)

Table 158. Global Mink Fur Consumption Value by Type (2027-2032) & (USD Million)

Table 159. Global Mink Fur Average Price by Type (2021-2026) & (US\$/Sq m)

Table 160. Global Mink Fur Average Price by Type (2027-2032) & (US\$/Sq m)

Table 161. Global Mink Fur Sales Quantity by Application (2021-2026) & (Sq m)

Table 162. Global Mink Fur Sales Quantity by Application (2027-2032) & (Sq m)

Table 163. Global Mink Fur Consumption Value by Application (2021-2026) & (USD Million)

Table 164. Global Mink Fur Consumption Value by Application (2027-2032) & (USD Million)

Table 165. Global Mink Fur Average Price by Application (2021-2026) & (US\$/Sq m)

Table 166. Global Mink Fur Average Price by Application (2027-2032) & (US\$/Sq m)

Table 167. North America Mink Fur Sales Quantity by Type (2021-2026) & (Sq m)

Table 168. North America Mink Fur Sales Quantity by Type (2027-2032) & (Sq m)

Table 169. North America Mink Fur Sales Quantity by Application (2021-2026) & (Sq m)

Table 170. North America Mink Fur Sales Quantity by Application (2027-2032) & (Sq m)

Table 171. North America Mink Fur Sales Quantity by Country (2021-2026) & (Sq m)

Table 172. North America Mink Fur Sales Quantity by Country (2027-2032) & (Sq m)

Table 173. North America Mink Fur Consumption Value by Country (2021-2026) & (USD Million)

Table 174. North America Mink Fur Consumption Value by Country (2027-2032) & (USD Million)

Table 175. Europe Mink Fur Sales Quantity by Type (2021-2026) & (Sq m)

Table 176. Europe Mink Fur Sales Quantity by Type (2027-2032) & (Sq m)

Table 177. Europe Mink Fur Sales Quantity by Application (2021-2026) & (Sq m)

Table 178. Europe Mink Fur Sales Quantity by Application (2027-2032) & (Sq m)

Table 179. Europe Mink Fur Sales Quantity by Country (2021-2026) & (Sq m)

Table 180. Europe Mink Fur Sales Quantity by Country (2027-2032) & (Sq m)

Table 181. Europe Mink Fur Consumption Value by Country (2021-2026) & (USD Million)

Table 182. Europe Mink Fur Consumption Value by Country (2027-2032) & (USD Million)

Table 183. Asia-Pacific Mink Fur Sales Quantity by Type (2021-2026) & (Sq m)

Table 184. Asia-Pacific Mink Fur Sales Quantity by Type (2027-2032) & (Sq m)

Table 185. Asia-Pacific Mink Fur Sales Quantity by Application (2021-2026) & (Sq m)

Table 186. Asia-Pacific Mink Fur Sales Quantity by Application (2027-2032) & (Sq m)

Table 187. Asia-Pacific Mink Fur Sales Quantity by Region (2021-2026) & (Sq m)

Table 188. Asia-Pacific Mink Fur Sales Quantity by Region (2027-2032) & (Sq m)

Table 189. Asia-Pacific Mink Fur Consumption Value by Region (2021-2026) & (USD Million)

Table 190. Asia-Pacific Mink Fur Consumption Value by Region (2027-2032) & (USD Million)

Table 191. South America Mink Fur Sales Quantity by Type (2021-2026) & (Sq m)

Table 192. South America Mink Fur Sales Quantity by Type (2027-2032) & (Sq m)

Table 193. South America Mink Fur Sales Quantity by Application (2021-2026) & (Sq m)

Table 194. South America Mink Fur Sales Quantity by Application (2027-2032) & (Sq m)

Table 195. South America Mink Fur Sales Quantity by Country (2021-2026) & (Sq m)

Table 196. South America Mink Fur Sales Quantity by Country (2027-2032) & (Sq m)

Table 197. South America Mink Fur Consumption Value by Country (2021-2026) & (USD Million)

Table 198. South America Mink Fur Consumption Value by Country (2027-2032) & (USD Million)

Table 199. Middle East & Africa Mink Fur Sales Quantity by Type (2021-2026) & (Sq m)

Table 200. Middle East & Africa Mink Fur Sales Quantity by Type (2027-2032) & (Sq m)

Table 201. Middle East & Africa Mink Fur Sales Quantity by Application (2021-2026) & (Sq m)

Table 202. Middle East & Africa Mink Fur Sales Quantity by Application (2027-2032) & (Sq m)

Table 203. Middle East & Africa Mink Fur Sales Quantity by Country (2021-2026) & (Sq m)

Table 204. Middle East & Africa Mink Fur Sales Quantity by Country (2027-2032) & (Sq m)

Table 205. Middle East & Africa Mink Fur Consumption Value by Country (2021-2026) & (USD Million)

Table 206. Middle East & Africa Mink Fur Consumption Value by Country (2027-2032) & (USD Million)

Table 207. Mink Fur Raw Material

Table 208. Key Manufacturers of Mink Fur Raw Materials

Table 209. Mink Fur Typical Distributors

Table 210. Mink Fur Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Mink Fur Picture

Figure 2. Global Mink Fur Revenue by Type, (USD Million), 2021 & 2025 & 2032

Figure 3. Global Mink Fur Revenue Market Share by Type in 2025

Figure 4. Velvet Mink (>22,000/cm²) Examples

Figure 5. Dense Female Mink (18,000?22,000/cm²) Examples

Figure 6. Standard Male Mink (12,000?18,000/cm²) Examples

Figure 7. Low-Density / Commercial Mink (

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