

Global Mine Hunting Sonar Supply, Demand and Key Producers, 2023-2029

<https://marketpublishers.com/r/G810760671A0EN.html>

Date: November 2023

Pages: 103

Price: US\$ 4,480.00 (Single User License)

ID: G810760671A0EN

Abstracts

The global Mine Hunting Sonar market size is expected to reach \$ 347 million by 2029, rising at a market growth of 12.1% CAGR during the forecast period (2023-2029).

According to the 2022 global military expenditure statistics report released by the SIPRI, global military spending in 2022 maintained growth for the eighth consecutive year, an increase of 3.7% compared with 2021, reaching \$2.24 trillion. The United States had the largest military expenditure in the world, with a size of \$877 billion, accounting for 39% of the world's total military expenditure. China and Russia were second and third, respectively. Ukraine's defense spending increased by 640% in 2022, making it the 11th largest defense spender in the world. The UK had the highest defence spending in Central and Western Europe at \$68.5 billion. France, South Korea and Japan also rank among the world's top 10 defense spenders.

This report studies the global Mine Hunting Sonar production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Mine Hunting Sonar, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Mine Hunting Sonar that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Mine Hunting Sonar total production and demand, 2018-2029, (K Units)

Global Mine Hunting Sonar total production value, 2018-2029, (USD Million)

Global Mine Hunting Sonar production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Mine Hunting Sonar consumption by region & country, CAGR, 2018-2029 & (K Units)

U.S. VS China: Mine Hunting Sonar domestic production, consumption, key domestic manufacturers and share

Global Mine Hunting Sonar production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K Units)

Global Mine Hunting Sonar production by Type, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Mine Hunting Sonar production by Application production, value, CAGR, 2018-2029, (USD Million) & (K Units).

This reports profiles key players in the global Mine Hunting Sonar market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Raytheon, Thales Group, Armelsan, Northrop Grumman, BAE Systems and Kongsberg Maritime, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Mine Hunting Sonar market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Mine Hunting Sonar Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Mine Hunting Sonar Market, Segmentation by Type

Variable Depth Sonar

Towed Array Sonar

Hull Mounted Sonar

Global Mine Hunting Sonar Market, Segmentation by Application

Military and Defense

Others

Companies Profiled:

Raytheon

Thales Group

Armelsan

Northrop Grumman

BAE Systems

Kongsberg Maritime

Key Questions Answered

1. How big is the global Mine Hunting Sonar market?
2. What is the demand of the global Mine Hunting Sonar market?
3. What is the year over year growth of the global Mine Hunting Sonar market?
4. What is the production and production value of the global Mine Hunting Sonar market?
5. Who are the key producers in the global Mine Hunting Sonar market?

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