

Global Millimeter Wave RF Modules Market 2026 by Company, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Millimeter Wave RF Modules market size was valued at US\$ 493 million in 2025 and is forecast to a readjusted size of US\$ 10160 million by 2032 with a CAGR of 54.7% during review period.

RF modules (Radio Frequency module) are electronic devices used to transmit and/or receive radio signals between two devices. Millimeter waves occupy in the Extremely High Frequency band (30 GHz to 300 GHz) of radio frequency spectrum. This frequency band has wavelength ranging from 10mm to 1 mm and thus called millimeter waves. Circuits have become denser as radio frequency (RF) applications begin to take advantage of millimeter wave (mmWave) frequencies.

The global millimeter wave RF modules market is expected to grow at a robust compound annual growth rate (CAGR) over the next several years. With the continued deployment of 5G networks, advancements in automotive radar, and the expanding use of millimeter wave technology in defense, satellite, and healthcare industries, the market's growth is set to accelerate.

North America is one of the largest markets for millimeter wave RF modules due to early 5G adoption, strong demand from the defense sector, and a mature automotive market.

Asia-Pacific is expected to experience the fastest growth, driven by 5G rollouts in countries like China, Japan, and South Korea, as well as the growing automotive and manufacturing industries.

Europe is also witnessing growing demand, particularly in telecommunications and defense applications, as well as increasing investments in smart city initiatives that leverage millimeter wave technology.

Global key players of Millimeter Wave RF Modules include Murata, Fujikura, Qualcomm, STMicroelectronics, etc. The top two players hold a share over 96%. North America is the largest market, has a share about 91%, followed by Europe and Asia-Pacific, with share 4% and 2%, separately. In terms of product type, 60GHz RF Module is the largest segment, occupied for a share of 86%, and in terms of application, Wide-band Communication has a share about 97 percent.

This report is a detailed and comprehensive analysis for global Millimeter Wave RF Modules market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Millimeter Wave RF Modules market size and forecasts, in consumption value (\$ Million), 2021-2032

Global Millimeter Wave RF Modules market size and forecasts by region and country, in consumption value (\$ Million), 2021-2032

Global Millimeter Wave RF Modules market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2021-2032

Global Millimeter Wave RF Modules market shares of main players, in revenue (\$ Million), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Millimeter Wave RF Modules

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Millimeter Wave RF Modules market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Murata, Fujikura, Qualcomm, STMicroelectronics, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market segmentation

Millimeter Wave RF Modules market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

28GHz RF Module

60GHz RF Module

Market segment by Application

Wide-band Communication

V2X Communication

Wireless Mesh Networks

Others

Market segment by players, this report covers

Murata

Fujikura

Qualcomm

STMicroelectronics

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Millimeter Wave RF Modules product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Millimeter Wave RF Modules, with revenue, gross margin, and global market share of Millimeter Wave RF Modules from 2021 to 2026.

Chapter 3, the Millimeter Wave RF Modules competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2021 to 2032.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2021 to 2026. and Millimeter Wave RF Modules market forecast, by regions, by Type and by Application, with consumption value, from 2027 to 2032.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Millimeter Wave RF Modules.

Chapter 13, to describe Millimeter Wave RF Modules research findings and conclusion.

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