

Global Milk Substitutes Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Milk Substitutes market size was valued at USD 12940 million in 2023 and is forecast to a readjusted size of USD 22800 million by 2030 with a CAGR of 8.4% during review period.

Milk Substitute Materials are extracts from sources such as soy, almonds, coconuts, oats, rice is a best alternative for dairy milk and other animal milk present in the market. Due to its high nutritional values and rich in vitamins, minerals, carbohydrates and proteins plant milk is widely accepted among consumers. It has various applications in food and beverage, dairy industry.

Danone and Blue Diamond Growers are the top 2 manufacturers of milk substitute materials globally and account for over 20% of global market share in total. Geographically speaking, Asia-Pacific holds over 40% of global market share. In terms of raw material, soy and almond hold over half of total market share. In terms of end use, direct drink segment accounts for over 60% of total market share.

The Global Info Research report includes an overview of the development of the Milk Substitutes industry chain, the market status of Drinks (Coffee Creamers, Coconut Milk), Food (Coffee Creamers, Coconut Milk), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Milk Substitutes.

Regionally, the report analyzes the Milk Substitutes markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Milk Substitutes market, with robust domestic demand, supportive policies, and a strong

manufacturing base.

Key Features:

The report presents comprehensive understanding of the Milk Substitutes market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Milk Substitutes industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (MT), revenue generated, and market share of different by Type (e.g., Coffee Creamers, Coconut Milk).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Milk Substitutes market.

Regional Analysis: The report involves examining the Milk Substitutes market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Milk Substitutes market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Milk Substitutes:

Company Analysis: Report covers individual Milk Substitutes manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Milk Substitutes This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Drinks, Food).

Technology Analysis: Report covers specific technologies relevant to Milk Substitutes. It assesses the current state, advancements, and potential future developments in Milk Substitutes areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Milk Substitutes market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Milk Substitutes market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Coffee Creamers

Coconut Milk

Other

Market segment by Application

Drinks

Food

Other

Major players covered

FrieslandCampina

DEK(Grandos)

DMK(TURM-Sahne GmbH)

Cocomi

Caribbean

Maggi

Fiesta

Renuka

Cocos

Qbb

Thai-Choice

Ayam

Caprimo

Super Group

Yearrakarn

Custom Food Group

PT. Santos Premium Krimer

PT Aloe Vera

Suzhou Jiahe Foods Industry

Wenhui Food

Bigtree Group

Zhucheng Dongxiao Biotechnology

Jiangxi Weirbao Food Biotechnology

Hubei Hong Yuan Food

Fujian Jumbo Grand Food

Shandong Tianmei Bio

Amrut International

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Milk Substitutes product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Milk Substitutes, with price, sales, revenue and global market share of Milk Substitutes from 2019 to 2024.

Chapter 3, the Milk Substitutes competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Milk Substitutes breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Milk Substitutes market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Milk Substitutes.

Chapter 14 and 15, to describe Milk Substitutes sales channel, distributors, customers, research findings and conclusion.

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