

Global Milk Substitute Materials Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G0636972B896EN.html>

Date: January 2024

Pages: 140

Price: US\$ 3,480.00 (Single User License)

ID: G0636972B896EN

Abstracts

According to our (Global Info Research) latest study, the global Milk Substitute Materials market size was valued at USD 12940 million in 2023 and is forecast to a readjusted size of USD 38850 million by 2030 with a CAGR of 17.0% during review period.

Milk Substitute Materials are extracts from sources such as soy, almonds, coconuts, oats, rice is a best alternative for dairy milk and other animal milk present in the market. Due to its high nutritional values and rich in vitamins, minerals, carbohydrates and proteins plant milk is widely accepted among consumers. It has various applications in food and beverage, dairy industry.

Danone and Blue Diamond Growers are the top 2 manufacturers of milk substitute materials globally and account for over 20% of global market share in total. Geographically speaking, Asia-Pacific holds over 40% of global market share. In terms of raw material, soy and almond hold over half of total market share. In terms of end use, direct drink segment accounts for over 60% of total market share.

The Global Info Research report includes an overview of the development of the Milk Substitute Materials industry chain, the market status of Direct Drink (Almond, Soy), Confectionery (Almond, Soy), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Milk Substitute Materials.

Regionally, the report analyzes the Milk Substitute Materials markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads

the global Milk Substitute Materials market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Milk Substitute Materials market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Milk Substitute Materials industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Million Liters), revenue generated, and market share of different by Type (e.g., Almond, Soy).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Milk Substitute Materials market.

Regional Analysis: The report involves examining the Milk Substitute Materials market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Milk Substitute Materials market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Milk Substitute Materials:

Company Analysis: Report covers individual Milk Substitute Materials manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and

attitudes towards Milk Substitute Materials This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Direct Drink, Confectionery).

Technology Analysis: Report covers specific technologies relevant to Milk Substitute Materials. It assesses the current state, advancements, and potential future developments in Milk Substitute Materials areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Milk Substitute Materials market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Milk Substitute Materials market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Almond

Soy

Coconut

Rice

Oats

Others

Market segment by Application

Direct Drink

Confectionery

Bakery

Ice Cream

Cheese

Others

Major players covered

Danone

Blue Diamond Growers

Oatly

Kikkoman Corporation

Califia Farms

Earth's Own Food Company

Ezaki Glico

Ripple Foods

Marusan-Ai Co. Ltd

Campbell Soup Company

SunOpta

Nutrisoya Foods

Elmhurst Milked Direct

Panos Brands

Jindilli Beverages (milkadamia)

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Milk Substitute Materials product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Milk Substitute Materials, with price, sales, revenue and global market share of Milk Substitute Materials from 2019 to 2024.

Chapter 3, the Milk Substitute Materials competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Milk Substitute Materials breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Milk Substitute Materials market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Milk Substitute Materials.

Chapter 14 and 15, to describe Milk Substitute Materials sales channel, distributors, customers, research findings and conclusion.

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