

# Global Milk and Butter Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Milk and Butter market size is expected to reach \$ 298890 million by 2032, rising at a market growth of 3.5% CAGR during the forecast period (2026-2032).

Milk is an opaque white fluid which is rich in fat and protein, secreted by female mammals for the nourishment of their young.

Butter is a solid dairy product made by churning fresh or fermented cream or milk, to separate the butterfat from the buttermilk. It is generally used as a spread on plain or toasted bread products and a condiment on cooked vegetables, as well as in cooking, such as baking, sauce making, and pan frying. Butter consists of butterfat, milk proteins and water.

Most frequently made from cows' milk, butter can also be manufactured from the milk of other mammals, including sheep, goats, buffalo, and yaks.

### Market Drivers

#### 1. Supply-Demand Asymmetry (The Core Structural Driver)

The Problem: Milk is produced 365 days/year. Consumption is seasonal. Cows cannot be turned off.

The Solution: Industrial butter making = milk fat preservation. Butter is 'stored sunshine'—converting peak-season surplus into shelf-stable, transportable fat.

Driver: Global trade. Butter enables dairy deficit regions (Asia, Middle East) to consume surplus European/NZ fat.

Result: Butter inventories are the primary buffer in global dairy markets.

## 2. The 'Butter Mountain' Reversal (2005–2015 vs. 2016–Present)

Historical: EU butter intervention stocks (mountains). Product sold at loss to Russia, used in bakery.

Inflection: 2016–2017. Global butter deficit. Prices tripled.

Cause: Chinese demand recovery, European herd reduction, Middle East import substitution (Russia ban counter-sanctions).

Driver: Shift from structural surplus to structural deficit of milk fat.

Status: Tight supply. Butter price

This report studies the global Milk and Butter production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Milk and Butter and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Milk and Butter that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Milk and Butter total production and demand, 2021-2032, (K MT)

Global Milk and Butter total production value, 2021-2032, (USD Million)

Global Milk and Butter production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Milk and Butter consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Milk and Butter domestic production, consumption, key domestic manufacturers and share

Global Milk and Butter production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Milk and Butter production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Milk and Butter production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Milk and Butter market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Nestle, Lactalis, Danone, Fonterra, FrieslandCampina, Dairy Farmers of America, Arla Foods, Saputo, Yili, Mengniu, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Milk and Butter market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Milk and Butter Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

### Global Milk and Butter Market, Segmentation by Type:

Milk-dairy

Butter

### Global Milk and Butter Market, Segmentation by Processing:

Pasteurized

UHT (Ultra-High Temperature)

Microfiltered

### Global Milk and Butter Market, Segmentation by Marketing Channel:

Offline

Online

### Global Milk and Butter Market, Segmentation by Application:

Retail

Foodservice

### Companies Profiled:

Nestle

Lactalis

Danone

Fonterra

FrieslandCampina

Dairy Farmers of America

Arla Foods

Saputo

Yili

Mengniu

Muller Group

Amul

Meiji

DFA (Dean Foods)

DMK

Sodiaal

Agropur

Schreiber Foods

Ornua

Land O' Lakes

Organic Valley

### **Key Questions Answered:**

1. How big is the global Milk and Butter market?
2. What is the demand of the global Milk and Butter market?

3. What is the year over year growth of the global Milk and Butter market?
4. What is the production and production value of the global Milk and Butter market?
5. Who are the key producers in the global Milk and Butter market?
6. What are the growth factors driving the market demand?

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