

Global Micronutrient Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Micronutrient market size was valued at USD 7531.1 million in 2023 and is forecast to a readjusted size of USD 11710 million by 2030 with a CAGR of 6.5% during review period.

Micronutrients are those elements essential for plant growth which are needed in only very small (micro) quantities. These elements are sometimes called minor elements or trace elements, but use of the term micronutrient is encouraged by the American Society of Agronomy and the Soil Science Society of America. The micronutrients are boron (B), copper (Cu), iron (Fe), chloride (Cl), manganese (Mn), molybdenum (Mo) and zinc (Zn). Recycling organic matter such as grass clippings and tree leaves is an excellent way of providing micronutrients (as well as macronutrients) to growing plants.

North America is the largest Micronutrient market with about 42% market share. Europe is follower, accounting for about 27% market share.

The key players are BASF, AkzoNobel, Yara International, Haifa, Nutrien, Stoller, Mosaic, JR Simplot, Nulex, Sapec SA, Wolf Trax, DAYAL GROUP, SAM HPRP, Frit Industries, Valagro, ATP Nutrition, Kronos Micronutrients, Sun Agrigenetics, QC Corporation, Coromandel International, Microfeed, Sinofert Holding, Jinpai Fertilier, Hui Yi Chemical, Wintong Chemicals etc. Top 3 companies occupied about 40% market share.

The Global Info Research report includes an overview of the development of the Micronutrient industry chain, the market status of Cereals (Soil Fertilizer, Foliar Fertilizer), Fruits and Vegetables (Soil Fertilizer, Foliar Fertilizer), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent,

hot applications and market trends of Micronutrient.

Regionally, the report analyzes the Micronutrient markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Micronutrient market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Micronutrient market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Micronutrient industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (MT), revenue generated, and market share of different by Type (e.g., Soil Fertilizer, Foliar Fertilizer).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Micronutrient market.

Regional Analysis: The report involves examining the Micronutrient market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Micronutrient market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Micronutrient:

Company Analysis: Report covers individual Micronutrient manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial

performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Micronutrient. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Cereals, Fruits and Vegetables).

Technology Analysis: Report covers specific technologies relevant to Micronutrient. It assesses the current state, advancements, and potential future developments in Micronutrient areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Micronutrient market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Micronutrient market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Soil Fertilizer

Foliar Fertilizer

Seed Treatment

Hydroponics

Others

Market segment by Application

Cereals

Fruits and Vegetables

Flowers

Others

Major players covered

BASF

AkzoNobel

Yara International

Haifa

Nutrien

Stoller

Mosaic

JR Simplot

Nulex

Saptec SA

Wolf Trax

DAYAL GROUP

SAM HPRP

Frit Industries

Valagro

ATP Nutrition

Kronos Micronutrients

Sun Agrigenetics

QC Corporation

Coromandel International

Microfeed

Sinofert Holding

Jinpai Fertilier

Hui Yi Chemical

Wintong Chemicals

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Micronutrient product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Micronutrient, with price, sales, revenue and global market share of Micronutrient from 2019 to 2024.

Chapter 3, the Micronutrient competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Micronutrient breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Micronutrient market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Micronutrient.

Chapter 14 and 15, to describe Micronutrient sales channel, distributors, customers, research findings and conclusion.

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