

Global Microfiber Artificial Leather Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Microfiber Artificial Leather market size was valued at USD 2184.5 million in 2023 and is forecast to a readjusted size of USD 3128.2 million by 2030 with a CAGR of 5.3% during review period.

Microfiber Artificial Leather is an artificial leather material that mimics real leather. It is usually made from a coating of polyurethane (PU) or polyvinyl chloride (PVC) applied to microfiber fabric. Synthetic leather with microfiber nonwoven fabric as the base fabric and PU resin as the coating is called microfiber super real leather (also called microfiber synthetic leather). The process of making other synthetic leather begins with laying down strips of fabric and coating them with polyurethane resin. But for microfiber leather, it starts with a synthetic fiber mat, using a microfiber leather non-woven fabric with a three-dimensional structure as the base fabric, which is interwoven and bonded together using polyurethane. Microfiber leather is considered the best synthetic material. It is considered the best grade of artificial leather available due to its durability, cost, and manufacturing process. Microfiber leather also has advantages that real leather does not have, such as not peeling off and aging quickly.

In the global market, Microfiber Artificial Leather core manufacturers include Kuraray, TORAY, and Asahi Kasei, ect . The top four companies within this industry hold more than 50% of the market share. The U.S., Europe, Asia-Pacific, Middle East and Africa are the major production regions for this product, with Asia-Pacific alone accounting for more than 50% of the market share. The product can be classified on the basis of production process as blending spinning, composite spinning, direct spinning, and other spinning yarns. It is widely used in apparel, footwear, furniture, automotive interiors,

bags, accessories, sports equipment, and others.

The Global Info Research report includes an overview of the development of the Microfiber Artificial Leather industry chain, the market status of Apparel & Footwear (Blending Spinning, Composite Spinning), Furniture (Blending Spinning, Composite Spinning), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Microfiber Artificial Leather.

Regionally, the report analyzes the Microfiber Artificial Leather markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Microfiber Artificial Leather market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Microfiber Artificial Leather market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Microfiber Artificial Leather industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Square Meters), revenue generated, and market share of different by Process (e.g., Blending Spinning, Composite Spinning).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Microfiber Artificial Leather market.

Regional Analysis: The report involves examining the Microfiber Artificial Leather market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future

projections and forecasts for the Microfiber Artificial Leather market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Microfiber Artificial Leather:

Company Analysis: Report covers individual Microfiber Artificial Leather manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Microfiber Artificial Leather. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Apparel & Footwear, Furniture).

Technology Analysis: Report covers specific technologies relevant to Microfiber Artificial Leather. It assesses the current state, advancements, and potential future developments in Microfiber Artificial Leather areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Microfiber Artificial Leather market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Microfiber Artificial Leather market is split by Process and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Process, and by Application in terms of volume and value.

Market segment by Process

Blending Spinning

Composite Spinning

Direct Spinning & Other Spinning

Market segment by Application

Apparel & Footwear

Furniture

Automotive Interior

Bags & Accessories

Sports Equipment & Others

Major players covered

Kuraray

TORAY

Teijin

Asahi Kasei

Kolon Industries

Duksung

San Fang Chemical Industrial Co Ltd

FILWEL Co., Ltd.

SEIREN Co., LTD.

TKG ECO MATERIAL

Alcantara SpA

Wuxi Double Elephant Micro Fibre Material Co., Ltd.

ZHEJIANG HEXIN HOLDINGS LTD

HUAFENG GROUP

Shandong Tongda Island

WanHua(Changzhou) New Materials Technology Co., Ltd.

Zhejiang Meisheng New Material Co., Ltd.

Fujian Topsun Microfiber Co., Ltd.

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Microfiber Artificial Leather product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Microfiber Artificial Leather, with price, sales, revenue and global market share of Microfiber Artificial Leather from 2019 to 2024.

Chapter 3, the Microfiber Artificial Leather competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Microfiber Artificial Leather breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Process and application, with sales market share and growth rate by process, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Microfiber Artificial Leather market forecast, by regions, process and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Microfiber Artificial Leather.

Chapter 14 and 15, to describe Microfiber Artificial Leather sales channel, distributors, customers, research findings and conclusion.

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