

# Global Microcrystalline Wax Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Microcrystalline Wax market size was valued at USD 765.5 million in 2023 and is forecast to a readjusted size of USD 1021.8 million by 2030 with a CAGR of 4.2% during review period.

Microcrystalline wax, any petroleum-derived plastic material that differs from paraffin waxes in having much finer and less-distinct crystals and higher melting point and viscosity. Microcrystalline waxes may be made from the residue of crude petroleum by refining; or they may be made from petroleum jelly by removing the oil with a solvent. Their physical properties may be controlled by the temperature of the solvents. Methods of separation include solvent dilution, chilling, centrifuging, filtering, and various combinations of these.

Global Microcrystalline Wax main manufacturers include Sasol, Sonneborn, The International Group (IGI) and Sinopec Nanyang Energy Chemical, totally accounting for 20% of the market. Asia Pacific is the largest market, with a share about 30%. As for the types of products, it can be divided into laminating grade, coating grade, hardening grade and others. The most common type is laminating grade, with a share over 58%. As for the types of application, it is widely used in packaging, tire and rubber, cosmetics and personal care, adhesives and others. The most common application is packing, with a share over 32%.

The Global Info Research report includes an overview of the development of the Microcrystalline Wax industry chain, the market status of Packaging (Laminating Grade, Coating Grade), Tire and Rubber (Laminating Grade, Coating Grade), and key enterprises in developed and developing market, and analysed the cutting-edge

technology, patent, hot applications and market trends of Microcrystalline Wax.

Regionally, the report analyzes the Microcrystalline Wax markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Microcrystalline Wax market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Microcrystalline Wax market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Microcrystalline Wax industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Laminating Grade, Coating Grade).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Microcrystalline Wax market.

**Regional Analysis:** The report involves examining the Microcrystalline Wax market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Microcrystalline Wax market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Microcrystalline Wax:

**Company Analysis:** Report covers individual Microcrystalline Wax manufacturers,

suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Microcrystalline Wax. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Packaging, Tire and Rubber).

**Technology Analysis:** Report covers specific technologies relevant to Microcrystalline Wax. It assesses the current state, advancements, and potential future developments in Microcrystalline Wax areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Microcrystalline Wax market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Microcrystalline Wax market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Laminating Grade

Coating Grade

Hardening Grade

Others

### Market segment by Application

Packaging

Tire and Rubber

Cosmetics and Personal Care

Adhesives

Others

Others

#### Major players covered

Sonneborn

Repsol

Sasol

Paramelt

The International Group (IGI)

Indian Oil

Sinopec Nanyang Energy Chemical

Calumet

Kahlwax

Kerax

Industrial Raw Materials (IRM)

China Taiwan Wax

CEPSA

Nippon Seiro

Blended Waxes (BWI)

SQI

Dongnam Petrochemicals

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Microcrystalline Wax product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Microcrystalline Wax, with price, sales, revenue and global market share of Microcrystalline Wax from 2019 to 2024.

Chapter 3, the Microcrystalline Wax competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Microcrystalline Wax breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Microcrystalline Wax market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Microcrystalline Wax.

Chapter 14 and 15, to describe Microcrystalline Wax sales channel, distributors, customers, research findings and conclusion.

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