

Global Microbial Enhanced Oil Recovery (MEOR) Market 2024 by Company, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G2B97BD34CEDEN.html>

Date: May 2024

Pages: 109

Price: US\$ 3,480.00 (Single User License)

ID: G2B97BD34CEDEN

Abstracts

According to our (Global Info Research) latest study, the global Microbial Enhanced Oil Recovery (MEOR) market size was valued at USD 844.8 million in 2023 and is forecast to a readjusted size of USD 1120.3 million by 2030 with a CAGR of 4.1% during review period.

Microbial Enhanced Oil Recovery (MEOR) is a biological based technology consisting in manipulating function or structure, or both, of microbial environments existing in oil reservoirs. The ultimate aim of MEOR is to improve the recovery of oil entrapped in porous media while increasing economic profits. MEOR is a tertiary oil extraction technology allowing the partial recovery of the commonly residual two-thirds of oil, thus increasing the life of mature oil reservoirs.

Global Microbial Enhanced Oil Recovery key players include StatOil, Titan oil recovery, Royal Dutch Shell, BP, ConocoPhillips, etc. Global top five players hold a share about 70%.

North America is the largest market, with a share about 30%, followed by Europe and Asia-Pacific, having a total share about 40 percent.

In terms of product, Reservoir Method is the largest segment, with a share about 70%. And in terms of application, the largest application is Onshore Oilfield, followed by Offshore Oilfield.

The Global Info Research report includes an overview of the development of the Microbial Enhanced Oil Recovery (MEOR) industry chain, the market status of Onshore

Oilfield (Ground Method, Reservoir Method), Offshore Oilfield (Ground Method, Reservoir Method), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Microbial Enhanced Oil Recovery (MEOR).

Regionally, the report analyzes the Microbial Enhanced Oil Recovery (MEOR) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Microbial Enhanced Oil Recovery (MEOR) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Microbial Enhanced Oil Recovery (MEOR) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Microbial Enhanced Oil Recovery (MEOR) industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Ground Method, Reservoir Method).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Microbial Enhanced Oil Recovery (MEOR) market.

Regional Analysis: The report involves examining the Microbial Enhanced Oil Recovery (MEOR) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Microbial Enhanced Oil Recovery (MEOR) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Microbial Enhanced Oil Recovery (MEOR):

Company Analysis: Report covers individual Microbial Enhanced Oil Recovery (MEOR) players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Microbial Enhanced Oil Recovery (MEOR). This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Onshore Oilfield, Offshore Oilfield).

Technology Analysis: Report covers specific technologies relevant to Microbial Enhanced Oil Recovery (MEOR). It assesses the current state, advancements, and potential future developments in Microbial Enhanced Oil Recovery (MEOR) areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Microbial Enhanced Oil Recovery (MEOR) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Microbial Enhanced Oil Recovery (MEOR) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Ground Method

Reservoir Method

Market segment by Application

Onshore Oilfield

Offshore Oilfield

Market segment by players, this report covers

Equinor

Royal Dutch Shell plc.

BP p.l.c

ConocoPhillips

DowDuPont

Titan oil recovery Inc.

Glori Energy Inc.

Gulf energy LLC

Genome Prairie

Chemiphase

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Microbial Enhanced Oil Recovery (MEOR) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Microbial Enhanced Oil Recovery (MEOR), with revenue, gross margin and global market share of Microbial Enhanced Oil Recovery (MEOR) from 2019 to 2024.

Chapter 3, the Microbial Enhanced Oil Recovery (MEOR) competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Microbial Enhanced Oil Recovery (MEOR) market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Microbial Enhanced Oil Recovery (MEOR).

Chapter 13, to describe Microbial Enhanced Oil Recovery (MEOR) research findings and conclusion.

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