

Global Micro Turbine Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Micro Turbine market size was valued at USD 72 million in 2023 and is forecast to a readjusted size of USD 84 million by 2030 with a CAGR of 2.3% during review period.

Micro turbine is a relatively new distributed generation technology being used for stationary energy generation applications. It is a type of combustion turbine that produces both heat and electricity on a relatively small scale.

Because of their small size, relatively low capital costs, expected low operations and maintenance costs, and automatic electronic control, micro turbines are expected to capture a significant share of the distributed generation market. In addition, micro turbines offer an efficient and clean solution to direct mechanical drive markets such as compression and air-conditioning.

Currently, some companies in the world can produce micro turbine product, mainly concentrating in USA. The main market players are Capstone Turbine, Ansaldo Energia, FlexEnergy and IHI, etc. Capstone Turbine is a global leader of this industry, with global sales market share of 71%.

Micro turbine can be classified by rated capacity as three major types, 50 kW~250 kW is the majority type; the global production volume market share of it was 42%. Micro turbine can be widely used in oil, gas & other natural resources industry, commercial building, landfill, transportation and others.

The Global Info Research report includes an overview of the development of the Micro Turbine industry chain, the market status of Oil, Gas & Other Natural Resources (12

kW-50 kW, 50 kW-250 kW), Commercial Building (12 kW-50 kW, 50 kW-250 kW), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Micro Turbine.

Regionally, the report analyzes the Micro Turbine markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Micro Turbine market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Micro Turbine market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Micro Turbine industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., 12 kW-50 kW, 50 kW-250 kW).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Micro Turbine market.

Regional Analysis: The report involves examining the Micro Turbine market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Micro Turbine market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Micro Turbine:

Company Analysis: Report covers individual Micro Turbine manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Micro Turbine. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Oil, Gas & Other Natural Resources, Commercial Building).

Technology Analysis: Report covers specific technologies relevant to Micro Turbine. It assesses the current state, advancements, and potential future developments in Micro Turbine areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Micro Turbine market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Micro Turbine market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

12 kW-50 kW

50 kW-250 kW

250 kW-600 kW

Others

Market segment by Application

Oil, Gas & Other Natural Resources

Commercial Building

Landfill

Transportation

Major players covered

Capstone Turbine

Ansaldo Energia

FlexEnergy

IHI

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Micro Turbine product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Micro Turbine, with price, sales, revenue and global market share of Micro Turbine from 2019 to 2024.

Chapter 3, the Micro Turbine competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Micro Turbine breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Micro Turbine market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Micro Turbine.

Chapter 14 and 15, to describe Micro Turbine sales channel, distributors, customers, research findings and conclusion.

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