

Global Micro Tunnel Boring Machine Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Micro Tunnel Boring Machine market size was valued at USD 451.9 million in 2023 and is forecast to a readjusted size of USD 755.4 million by 2030 with a CAGR of 7.6% during review period.

Global key manufacturers of micro tunnel boring machine include Herrenknecht, CRHIC, CRCHI, Akkerman, Northern Heavy, Industries Group, Terratec, Liaoning Censcience Industry and mts Microtunneling Systems GmbH, etc. Herrenknecht gains the highest market share over 20%.

China is the largest producer of micro tunnel boring machine, making up nearly 40%, followed by Europe (30%).

In terms of product type, earth pressure balance machine makes up most, with a share over 40%. Other dominant types include Slurry Shield (SS), Pilot Tube Microtunneling (PTMT), Auger Boring and Vacuum Extraction TBM.

In terms of application, urban rail system is the largest segment, holding a share over 50%.

With an increasing demand of urban underground space, market size of micro tunnel boring machine is also growing and the prospect is optimistic.

The Global Info Research report includes an overview of the development of the Micro Tunnel Boring Machine industry chain, the market status of Urban Rail System (Earth

Pressure Balance Machines, Slurry Shield (SS)), Rail and Road (Earth Pressure Balance Machines, Slurry Shield (SS)), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Micro Tunnel Boring Machine.

Regionally, the report analyzes the Micro Tunnel Boring Machine markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Micro Tunnel Boring Machine market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Micro Tunnel Boring Machine market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Micro Tunnel Boring Machine industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., Earth Pressure Balance Machines, Slurry Shield (SS)).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Micro Tunnel Boring Machine market.

Regional Analysis: The report involves examining the Micro Tunnel Boring Machine market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Micro Tunnel Boring Machine market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Micro Tunnel Boring Machine:

Company Analysis: Report covers individual Micro Tunnel Boring Machine manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Micro Tunnel Boring Machine. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Urban Rail System, Rail and Road).

Technology Analysis: Report covers specific technologies relevant to Micro Tunnel Boring Machine. It assesses the current state, advancements, and potential future developments in Micro Tunnel Boring Machine areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Micro Tunnel Boring Machine market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Micro Tunnel Boring Machine market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Earth Pressure Balance Machines

Slurry Shield (SS)

Pilot Tube Microtunneling (PTMT)

Auger Boring

Vacuum Extraction TBM

Others

Market segment by Application

Urban Rail System

Rail and Road

Municipal Engineering

Others

Major players covered

Herrenknecht

CRHIC

CRCHI

Akkerman

Northeren Heavy Industries Group

Terratec

Liaoning Censcience Industry

mts Microtunneling Systems GmbH

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Micro Tunnel Boring Machine product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Micro Tunnel Boring Machine, with price, sales, revenue and global market share of Micro Tunnel Boring Machine from 2019 to 2024.

Chapter 3, the Micro Tunnel Boring Machine competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Micro Tunnel Boring Machine breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Micro Tunnel Boring Machine market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Micro Tunnel Boring Machine.

Chapter 14 and 15, to describe Micro Tunnel Boring Machine sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Micro Tunnel Boring Machine
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
 - 1.3.1 Overview: Global Micro Tunnel Boring Machine Consumption Value by Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 Earth Pressure Balance Machines
 - 1.3.3 Slurry Shield (SS)
 - 1.3.4 Pilot Tube Microtunneling (PTMT)
 - 1.3.5 Auger Boring
 - 1.3.6 Vacuum Extraction TBM
 - 1.3.7 Others
- 1.4 Market Analysis by Application
 - 1.4.1 Overview: Global Micro Tunnel Boring Machine Consumption Value by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Urban Rail System
 - 1.4.3 Rail and Road
 - 1.4.4 Municipal Engineering
 - 1.4.5 Others
- 1.5 Global Micro Tunnel Boring Machine Market Size & Forecast
 - 1.5.1 Global Micro Tunnel Boring Machine Consumption Value (2019 & 2023 & 2030)
 - 1.5.2 Global Micro Tunnel Boring Machine Sales Quantity (2019-2030)
 - 1.5.3 Global Micro Tunnel Boring Machine Average Price (2019-2030)

2 MANUFACTURERS PROFILES

- 2.1 Herrenknecht
 - 2.1.1 Herrenknecht Details
 - 2.1.2 Herrenknecht Major Business
 - 2.1.3 Herrenknecht Micro Tunnel Boring Machine Product and Services
 - 2.1.4 Herrenknecht Micro Tunnel Boring Machine Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.1.5 Herrenknecht Recent Developments/Updates
- 2.2 CRHIC
 - 2.2.1 CRHIC Details
 - 2.2.2 CRHIC Major Business

- 2.2.3 CRHIC Micro Tunnel Boring Machine Product and Services
- 2.2.4 CRHIC Micro Tunnel Boring Machine Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.2.5 CRHIC Recent Developments/Updates
- 2.3 CRCHI
 - 2.3.1 CRCHI Details
 - 2.3.2 CRCHI Major Business
 - 2.3.3 CRCHI Micro Tunnel Boring Machine Product and Services
 - 2.3.4 CRCHI Micro Tunnel Boring Machine Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.3.5 CRCHI Recent Developments/Updates
- 2.4 Akkerman
 - 2.4.1 Akkerman Details
 - 2.4.2 Akkerman Major Business
 - 2.4.3 Akkerman Micro Tunnel Boring Machine Product and Services
 - 2.4.4 Akkerman Micro Tunnel Boring Machine Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.4.5 Akkerman Recent Developments/Updates
- 2.5 Northeren Heavy Industries Group
 - 2.5.1 Northeren Heavy Industries Group Details
 - 2.5.2 Northeren Heavy Industries Group Major Business
 - 2.5.3 Northeren Heavy Industries Group Micro Tunnel Boring Machine Product and Services
 - 2.5.4 Northeren Heavy Industries Group Micro Tunnel Boring Machine Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.5.5 Northeren Heavy Industries Group Recent Developments/Updates
- 2.6 Terratec
 - 2.6.1 Terratec Details
 - 2.6.2 Terratec Major Business
 - 2.6.3 Terratec Micro Tunnel Boring Machine Product and Services
 - 2.6.4 Terratec Micro Tunnel Boring Machine Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.6.5 Terratec Recent Developments/Updates
- 2.7 Liaoning Censcience Industry
 - 2.7.1 Liaoning Censcience Industry Details
 - 2.7.2 Liaoning Censcience Industry Major Business
 - 2.7.3 Liaoning Censcience Industry Micro Tunnel Boring Machine Product and Services
 - 2.7.4 Liaoning Censcience Industry Micro Tunnel Boring Machine Sales Quantity,

Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.7.5 Liaoning Censcience Industry Recent Developments/Updates

2.8 mts Microtunneling Systems GmbH

2.8.1 mts Microtunneling Systems GmbH Details

2.8.2 mts Microtunneling Systems GmbH Major Business

2.8.3 mts Microtunneling Systems GmbH Micro Tunnel Boring Machine Product and Services

2.8.4 mts Microtunneling Systems GmbH Micro Tunnel Boring Machine Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.8.5 mts Microtunneling Systems GmbH Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: MICRO TUNNEL BORING MACHINE BY MANUFACTURER

3.1 Global Micro Tunnel Boring Machine Sales Quantity by Manufacturer (2019-2024)

3.2 Global Micro Tunnel Boring Machine Revenue by Manufacturer (2019-2024)

3.3 Global Micro Tunnel Boring Machine Average Price by Manufacturer (2019-2024)

3.4 Market Share Analysis (2023)

3.4.1 Producer Shipments of Micro Tunnel Boring Machine by Manufacturer Revenue (\$MM) and Market Share (%): 2023

3.4.2 Top 3 Micro Tunnel Boring Machine Manufacturer Market Share in 2023

3.4.2 Top 6 Micro Tunnel Boring Machine Manufacturer Market Share in 2023

3.5 Micro Tunnel Boring Machine Market: Overall Company Footprint Analysis

3.5.1 Micro Tunnel Boring Machine Market: Region Footprint

3.5.2 Micro Tunnel Boring Machine Market: Company Product Type Footprint

3.5.3 Micro Tunnel Boring Machine Market: Company Product Application Footprint

3.6 New Market Entrants and Barriers to Market Entry

3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

4.1 Global Micro Tunnel Boring Machine Market Size by Region

4.1.1 Global Micro Tunnel Boring Machine Sales Quantity by Region (2019-2030)

4.1.2 Global Micro Tunnel Boring Machine Consumption Value by Region (2019-2030)

4.1.3 Global Micro Tunnel Boring Machine Average Price by Region (2019-2030)

4.2 North America Micro Tunnel Boring Machine Consumption Value (2019-2030)

4.3 Europe Micro Tunnel Boring Machine Consumption Value (2019-2030)

4.4 Asia-Pacific Micro Tunnel Boring Machine Consumption Value (2019-2030)

4.5 South America Micro Tunnel Boring Machine Consumption Value (2019-2030)

4.6 Middle East and Africa Micro Tunnel Boring Machine Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

5.1 Global Micro Tunnel Boring Machine Sales Quantity by Type (2019-2030)

5.2 Global Micro Tunnel Boring Machine Consumption Value by Type (2019-2030)

5.3 Global Micro Tunnel Boring Machine Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

6.1 Global Micro Tunnel Boring Machine Sales Quantity by Application (2019-2030)

6.2 Global Micro Tunnel Boring Machine Consumption Value by Application (2019-2030)

6.3 Global Micro Tunnel Boring Machine Average Price by Application (2019-2030)

7 NORTH AMERICA

7.1 North America Micro Tunnel Boring Machine Sales Quantity by Type (2019-2030)

7.2 North America Micro Tunnel Boring Machine Sales Quantity by Application (2019-2030)

7.3 North America Micro Tunnel Boring Machine Market Size by Country

7.3.1 North America Micro Tunnel Boring Machine Sales Quantity by Country (2019-2030)

7.3.2 North America Micro Tunnel Boring Machine Consumption Value by Country (2019-2030)

7.3.3 United States Market Size and Forecast (2019-2030)

7.3.4 Canada Market Size and Forecast (2019-2030)

7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

8.1 Europe Micro Tunnel Boring Machine Sales Quantity by Type (2019-2030)

8.2 Europe Micro Tunnel Boring Machine Sales Quantity by Application (2019-2030)

8.3 Europe Micro Tunnel Boring Machine Market Size by Country

8.3.1 Europe Micro Tunnel Boring Machine Sales Quantity by Country (2019-2030)

8.3.2 Europe Micro Tunnel Boring Machine Consumption Value by Country (2019-2030)

8.3.3 Germany Market Size and Forecast (2019-2030)

- 8.3.4 France Market Size and Forecast (2019-2030)
- 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
- 8.3.6 Russia Market Size and Forecast (2019-2030)
- 8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific Micro Tunnel Boring Machine Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific Micro Tunnel Boring Machine Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific Micro Tunnel Boring Machine Market Size by Region
 - 9.3.1 Asia-Pacific Micro Tunnel Boring Machine Sales Quantity by Region (2019-2030)
 - 9.3.2 Asia-Pacific Micro Tunnel Boring Machine Consumption Value by Region (2019-2030)
 - 9.3.3 China Market Size and Forecast (2019-2030)
 - 9.3.4 Japan Market Size and Forecast (2019-2030)
 - 9.3.5 Korea Market Size and Forecast (2019-2030)
 - 9.3.6 India Market Size and Forecast (2019-2030)
 - 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
 - 9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

- 10.1 South America Micro Tunnel Boring Machine Sales Quantity by Type (2019-2030)
- 10.2 South America Micro Tunnel Boring Machine Sales Quantity by Application (2019-2030)
- 10.3 South America Micro Tunnel Boring Machine Market Size by Country
 - 10.3.1 South America Micro Tunnel Boring Machine Sales Quantity by Country (2019-2030)
 - 10.3.2 South America Micro Tunnel Boring Machine Consumption Value by Country (2019-2030)
 - 10.3.3 Brazil Market Size and Forecast (2019-2030)
 - 10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Micro Tunnel Boring Machine Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Micro Tunnel Boring Machine Sales Quantity by Application

(2019-2030)

11.3 Middle East & Africa Micro Tunnel Boring Machine Market Size by Country

11.3.1 Middle East & Africa Micro Tunnel Boring Machine Sales Quantity by Country

(2019-2030)

11.3.2 Middle East & Africa Micro Tunnel Boring Machine Consumption Value by Country (2019-2030)

11.3.3 Turkey Market Size and Forecast (2019-2030)

11.3.4 Egypt Market Size and Forecast (2019-2030)

11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)

11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

12.1 Micro Tunnel Boring Machine Market Drivers

12.2 Micro Tunnel Boring Machine Market Restraints

12.3 Micro Tunnel Boring Machine Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

13.1 Raw Material of Micro Tunnel Boring Machine and Key Manufacturers

13.2 Manufacturing Costs Percentage of Micro Tunnel Boring Machine

13.3 Micro Tunnel Boring Machine Production Process

13.4 Micro Tunnel Boring Machine Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Micro Tunnel Boring Machine Typical Distributors

14.3 Micro Tunnel Boring Machine Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

- Table 1. Global Micro Tunnel Boring Machine Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
- Table 2. Global Micro Tunnel Boring Machine Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
- Table 3. Herrenknecht Basic Information, Manufacturing Base and Competitors
- Table 4. Herrenknecht Major Business
- Table 5. Herrenknecht Micro Tunnel Boring Machine Product and Services
- Table 6. Herrenknecht Micro Tunnel Boring Machine Sales Quantity (Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 7. Herrenknecht Recent Developments/Updates
- Table 8. CRHIC Basic Information, Manufacturing Base and Competitors
- Table 9. CRHIC Major Business
- Table 10. CRHIC Micro Tunnel Boring Machine Product and Services
- Table 11. CRHIC Micro Tunnel Boring Machine Sales Quantity (Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 12. CRHIC Recent Developments/Updates
- Table 13. CRCHI Basic Information, Manufacturing Base and Competitors
- Table 14. CRCHI Major Business
- Table 15. CRCHI Micro Tunnel Boring Machine Product and Services
- Table 16. CRCHI Micro Tunnel Boring Machine Sales Quantity (Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 17. CRCHI Recent Developments/Updates
- Table 18. Akkerman Basic Information, Manufacturing Base and Competitors
- Table 19. Akkerman Major Business
- Table 20. Akkerman Micro Tunnel Boring Machine Product and Services
- Table 21. Akkerman Micro Tunnel Boring Machine Sales Quantity (Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 22. Akkerman Recent Developments/Updates
- Table 23. Northeren Heavy Industries Group Basic Information, Manufacturing Base and Competitors
- Table 24. Northeren Heavy Industries Group Major Business
- Table 25. Northeren Heavy Industries Group Micro Tunnel Boring Machine Product and Services
- Table 26. Northeren Heavy Industries Group Micro Tunnel Boring Machine Sales Quantity (Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and

Market Share (2019-2024)

Table 27. Northern Heavy Industries Group Recent Developments/Updates

Table 28. Terratec Basic Information, Manufacturing Base and Competitors

Table 29. Terratec Major Business

Table 30. Terratec Micro Tunnel Boring Machine Product and Services

Table 31. Terratec Micro Tunnel Boring Machine Sales Quantity (Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. Terratec Recent Developments/Updates

Table 33. Liaoning Censcience Industry Basic Information, Manufacturing Base and Competitors

Table 34. Liaoning Censcience Industry Major Business

Table 35. Liaoning Censcience Industry Micro Tunnel Boring Machine Product and Services

Table 36. Liaoning Censcience Industry Micro Tunnel Boring Machine Sales Quantity (Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. Liaoning Censcience Industry Recent Developments/Updates

Table 38. mts Microtunneling Systems GmbH Basic Information, Manufacturing Base and Competitors

Table 39. mts Microtunneling Systems GmbH Major Business

Table 40. mts Microtunneling Systems GmbH Micro Tunnel Boring Machine Product and Services

Table 41. mts Microtunneling Systems GmbH Micro Tunnel Boring Machine Sales Quantity (Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. mts Microtunneling Systems GmbH Recent Developments/Updates

Table 43. Global Micro Tunnel Boring Machine Sales Quantity by Manufacturer (2019-2024) & (Units)

Table 44. Global Micro Tunnel Boring Machine Revenue by Manufacturer (2019-2024) & (USD Million)

Table 45. Global Micro Tunnel Boring Machine Average Price by Manufacturer (2019-2024) & (US\$/Unit)

Table 46. Market Position of Manufacturers in Micro Tunnel Boring Machine, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 47. Head Office and Micro Tunnel Boring Machine Production Site of Key Manufacturer

Table 48. Micro Tunnel Boring Machine Market: Company Product Type Footprint

Table 49. Micro Tunnel Boring Machine Market: Company Product Application Footprint

Table 50. Micro Tunnel Boring Machine New Market Entrants and Barriers to Market

Entry

Table 51. Micro Tunnel Boring Machine Mergers, Acquisition, Agreements, and Collaborations

Table 52. Global Micro Tunnel Boring Machine Sales Quantity by Region (2019-2024) & (Units)

Table 53. Global Micro Tunnel Boring Machine Sales Quantity by Region (2025-2030) & (Units)

Table 54. Global Micro Tunnel Boring Machine Consumption Value by Region (2019-2024) & (USD Million)

Table 55. Global Micro Tunnel Boring Machine Consumption Value by Region (2025-2030) & (USD Million)

Table 56. Global Micro Tunnel Boring Machine Average Price by Region (2019-2024) & (US\$/Unit)

Table 57. Global Micro Tunnel Boring Machine Average Price by Region (2025-2030) & (US\$/Unit)

Table 58. Global Micro Tunnel Boring Machine Sales Quantity by Type (2019-2024) & (Units)

Table 59. Global Micro Tunnel Boring Machine Sales Quantity by Type (2025-2030) & (Units)

Table 60. Global Micro Tunnel Boring Machine Consumption Value by Type (2019-2024) & (USD Million)

Table 61. Global Micro Tunnel Boring Machine Consumption Value by Type (2025-2030) & (USD Million)

Table 62. Global Micro Tunnel Boring Machine Average Price by Type (2019-2024) & (US\$/Unit)

Table 63. Global Micro Tunnel Boring Machine Average Price by Type (2025-2030) & (US\$/Unit)

Table 64. Global Micro Tunnel Boring Machine Sales Quantity by Application (2019-2024) & (Units)

Table 65. Global Micro Tunnel Boring Machine Sales Quantity by Application (2025-2030) & (Units)

Table 66. Global Micro Tunnel Boring Machine Consumption Value by Application (2019-2024) & (USD Million)

Table 67. Global Micro Tunnel Boring Machine Consumption Value by Application (2025-2030) & (USD Million)

Table 68. Global Micro Tunnel Boring Machine Average Price by Application (2019-2024) & (US\$/Unit)

Table 69. Global Micro Tunnel Boring Machine Average Price by Application (2025-2030) & (US\$/Unit)

Table 70. North America Micro Tunnel Boring Machine Sales Quantity by Type (2019-2024) & (Units)

Table 71. North America Micro Tunnel Boring Machine Sales Quantity by Type (2025-2030) & (Units)

Table 72. North America Micro Tunnel Boring Machine Sales Quantity by Application (2019-2024) & (Units)

Table 73. North America Micro Tunnel Boring Machine Sales Quantity by Application (2025-2030) & (Units)

Table 74. North America Micro Tunnel Boring Machine Sales Quantity by Country (2019-2024) & (Units)

Table 75. North America Micro Tunnel Boring Machine Sales Quantity by Country (2025-2030) & (Units)

Table 76. North America Micro Tunnel Boring Machine Consumption Value by Country (2019-2024) & (USD Million)

Table 77. North America Micro Tunnel Boring Machine Consumption Value by Country (2025-2030) & (USD Million)

Table 78. Europe Micro Tunnel Boring Machine Sales Quantity by Type (2019-2024) & (Units)

Table 79. Europe Micro Tunnel Boring Machine Sales Quantity by Type (2025-2030) & (Units)

Table 80. Europe Micro Tunnel Boring Machine Sales Quantity by Application (2019-2024) & (Units)

Table 81. Europe Micro Tunnel Boring Machine Sales Quantity by Application (2025-2030) & (Units)

Table 82. Europe Micro Tunnel Boring Machine Sales Quantity by Country (2019-2024) & (Units)

Table 83. Europe Micro Tunnel Boring Machine Sales Quantity by Country (2025-2030) & (Units)

Table 84. Europe Micro Tunnel Boring Machine Consumption Value by Country (2019-2024) & (USD Million)

Table 85. Europe Micro Tunnel Boring Machine Consumption Value by Country (2025-2030) & (USD Million)

Table 86. Asia-Pacific Micro Tunnel Boring Machine Sales Quantity by Type (2019-2024) & (Units)

Table 87. Asia-Pacific Micro Tunnel Boring Machine Sales Quantity by Type (2025-2030) & (Units)

Table 88. Asia-Pacific Micro Tunnel Boring Machine Sales Quantity by Application (2019-2024) & (Units)

Table 89. Asia-Pacific Micro Tunnel Boring Machine Sales Quantity by Application

(2025-2030) & (Units)

Table 90. Asia-Pacific Micro Tunnel Boring Machine Sales Quantity by Region

(2019-2024) & (Units)

Table 91. Asia-Pacific Micro Tunnel Boring Machine Sales Quantity by Region

(2025-2030) & (Units)

Table 92. Asia-Pacific Micro Tunnel Boring Machine Consumption Value by Region

(2019-2024) & (USD Million)

Table 93. Asia-Pacific Micro Tunnel Boring Machine Consumption Value by Region

(2025-2030) & (USD Million)

Table 94. South America Micro Tunnel Boring Machine Sales Quantity by Type

(2019-2024) & (Units)

Table 95. South America Micro Tunnel Boring Machine Sales Quantity by Type

(2025-2030) & (Units)

Table 96. South America Micro Tunnel Boring Machine Sales Quantity by Application

(2019-2024) & (Units)

Table 97. South America Micro Tunnel Boring Machine Sales Quantity by Application

(2025-2030) & (Units)

Table 98. South America Micro Tunnel Boring Machine Sales Quantity by Country

(2019-2024) & (Units)

Table 99. South America Micro Tunnel Boring Machine Sales Quantity by Country

(2025-2030) & (Units)

Table 100. South America Micro Tunnel Boring Machine Consumption Value by Country

(2019-2024) & (USD Million)

Table 101. South America Micro Tunnel Boring Machine Consumption Value by Country

(2025-2030) & (USD Million)

Table 102. Middle East & Africa Micro Tunnel Boring Machine Sales Quantity by Type

(2019-2024) & (Units)

Table 103. Middle East & Africa Micro Tunnel Boring Machine Sales Quantity by Type

(2025-2030) & (Units)

Table 104. Middle East & Africa Micro Tunnel Boring Machine Sales Quantity by

Application (2019-2024) & (Units)

Table 105. Middle East & Africa Micro Tunnel Boring Machine Sales Quantity by

Application (2025-2030) & (Units)

Table 106. Middle East & Africa Micro Tunnel Boring Machine Sales Quantity by Region

(2019-2024) & (Units)

Table 107. Middle East & Africa Micro Tunnel Boring Machine Sales Quantity by Region

(2025-2030) & (Units)

Table 108. Middle East & Africa Micro Tunnel Boring Machine Consumption Value by

Region (2019-2024) & (USD Million)

Table 109. Middle East & Africa Micro Tunnel Boring Machine Consumption Value by Region (2025-2030) & (USD Million)

Table 110. Micro Tunnel Boring Machine Raw Material

Table 111. Key Manufacturers of Micro Tunnel Boring Machine Raw Materials

Table 112. Micro Tunnel Boring Machine Typical Distributors

Table 113. Micro Tunnel Boring Machine Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Micro Tunnel Boring Machine Picture

Figure 2. Global Micro Tunnel Boring Machine Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Micro Tunnel Boring Machine Consumption Value Market Share by Type in 2023

Figure 4. Earth Pressure Balance Machines Examples

Figure 5. Slurry Shield (SS) Examples

Figure 6. Pilot Tube Microtunneling (PTMT) Examples

Figure 7. Auger Boring Examples

Figure 8. Vacuum Extraction TBM Examples

Figure 9. Others Examples

Figure 10. Global Micro Tunnel Boring Machine Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 11. Global Micro Tunnel Boring Machine Consumption Value Market Share by Application in 2023

Figure 12. Urban Rail System Examples

Figure 13. Rail and Road Examples

Figure 14. Municipal Engineering Examples

Figure 15. Others Examples

Figure 16. Global Micro Tunnel Boring Machine Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 17. Global Micro Tunnel Boring Machine Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 18. Global Micro Tunnel Boring Machine Sales Quantity (2019-2030) & (Units)

Figure 19. Global Micro Tunnel Boring Machine Average Price (2019-2030) & (US\$/Unit)

Figure 20. Global Micro Tunnel Boring Machine Sales Quantity Market Share by Manufacturer in 2023

Figure 21. Global Micro Tunnel Boring Machine Consumption Value Market Share by Manufacturer in 2023

Figure 22. Producer Shipments of Micro Tunnel Boring Machine by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 23. Top 3 Micro Tunnel Boring Machine Manufacturer (Consumption Value) Market Share in 2023

Figure 24. Top 6 Micro Tunnel Boring Machine Manufacturer (Consumption Value)

Market Share in 2023

Figure 25. Global Micro Tunnel Boring Machine Sales Quantity Market Share by Region (2019-2030)

Figure 26. Global Micro Tunnel Boring Machine Consumption Value Market Share by Region (2019-2030)

Figure 27. North America Micro Tunnel Boring Machine Consumption Value (2019-2030) & (USD Million)

Figure 28. Europe Micro Tunnel Boring Machine Consumption Value (2019-2030) & (USD Million)

Figure 29. Asia-Pacific Micro Tunnel Boring Machine Consumption Value (2019-2030) & (USD Million)

Figure 30. South America Micro Tunnel Boring Machine Consumption Value (2019-2030) & (USD Million)

Figure 31. Middle East & Africa Micro Tunnel Boring Machine Consumption Value (2019-2030) & (USD Million)

Figure 32. Global Micro Tunnel Boring Machine Sales Quantity Market Share by Type (2019-2030)

Figure 33. Global Micro Tunnel Boring Machine Consumption Value Market Share by Type (2019-2030)

Figure 34. Global Micro Tunnel Boring Machine Average Price by Type (2019-2030) & (US\$/Unit)

Figure 35. Global Micro Tunnel Boring Machine Sales Quantity Market Share by Application (2019-2030)

Figure 36. Global Micro Tunnel Boring Machine Consumption Value Market Share by Application (2019-2030)

Figure 37. Global Micro Tunnel Boring Machine Average Price by Application (2019-2030) & (US\$/Unit)

Figure 38. North America Micro Tunnel Boring Machine Sales Quantity Market Share by Type (2019-2030)

Figure 39. North America Micro Tunnel Boring Machine Sales Quantity Market Share by Application (2019-2030)

Figure 40. North America Micro Tunnel Boring Machine Sales Quantity Market Share by Country (2019-2030)

Figure 41. North America Micro Tunnel Boring Machine Consumption Value Market Share by Country (2019-2030)

Figure 42. United States Micro Tunnel Boring Machine Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 43. Canada Micro Tunnel Boring Machine Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 44. Mexico Micro Tunnel Boring Machine Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 45. Europe Micro Tunnel Boring Machine Sales Quantity Market Share by Type (2019-2030)

Figure 46. Europe Micro Tunnel Boring Machine Sales Quantity Market Share by Application (2019-2030)

Figure 47. Europe Micro Tunnel Boring Machine Sales Quantity Market Share by Country (2019-2030)

Figure 48. Europe Micro Tunnel Boring Machine Consumption Value Market Share by Country (2019-2030)

Figure 49. Germany Micro Tunnel Boring Machine Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. France Micro Tunnel Boring Machine Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 51. United Kingdom Micro Tunnel Boring Machine Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 52. Russia Micro Tunnel Boring Machine Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 53. Italy Micro Tunnel Boring Machine Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 54. Asia-Pacific Micro Tunnel Boring Machine Sales Quantity Market Share by Type (2019-2030)

Figure 55. Asia-Pacific Micro Tunnel Boring Machine Sales Quantity Market Share by Application (2019-2030)

Figure 56. Asia-Pacific Micro Tunnel Boring Machine Sales Quantity Market Share by Region (2019-2030)

Figure 57. Asia-Pacific Micro Tunnel Boring Machine Consumption Value Market Share by Region (2019-2030)

Figure 58. China Micro Tunnel Boring Machine Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. Japan Micro Tunnel Boring Machine Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. Korea Micro Tunnel Boring Machine Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. India Micro Tunnel Boring Machine Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 62. Southeast Asia Micro Tunnel Boring Machine Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 63. Australia Micro Tunnel Boring Machine Consumption Value and Growth Rate

(2019-2030) & (USD Million)

Figure 64. South America Micro Tunnel Boring Machine Sales Quantity Market Share by Type (2019-2030)

Figure 65. South America Micro Tunnel Boring Machine Sales Quantity Market Share by Application (2019-2030)

Figure 66. South America Micro Tunnel Boring Machine Sales Quantity Market Share by Country (2019-2030)

Figure 67. South America Micro Tunnel Boring Machine Consumption Value Market Share by Country (2019-2030)

Figure 68. Brazil Micro Tunnel Boring Machine Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 69. Argentina Micro Tunnel Boring Machine Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 70. Middle East & Africa Micro Tunnel Boring Machine Sales Quantity Market Share by Type (2019-2030)

Figure 71. Middle East & Africa Micro Tunnel Boring Machine Sales Quantity Market Share by Application (2019-2030)

Figure 72. Middle East & Africa Micro Tunnel Boring Machine Sales Quantity Market Share by Region (2019-2030)

Figure 73. Middle East & Africa Micro Tunnel Boring Machine Consumption Value Market Share by Region (2019-2030)

Figure 74. Turkey Micro Tunnel Boring Machine Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 75. Egypt Micro Tunnel Boring Machine Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 76. Saudi Arabia Micro Tunnel Boring Machine Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 77. South Africa Micro Tunnel Boring Machine Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 78. Micro Tunnel Boring Machine Market Drivers

Figure 79. Micro Tunnel Boring Machine Market Restraints

Figure 80. Micro Tunnel Boring Machine Market Trends

Figure 81. Porters Five Forces Analysis

Figure 82. Manufacturing Cost Structure Analysis of Micro Tunnel Boring Machine in 2023

Figure 83. Manufacturing Process Analysis of Micro Tunnel Boring Machine

Figure 84. Micro Tunnel Boring Machine Industrial Chain

Figure 85. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 86. Direct Channel Pros & Cons

Figure 87. Indirect Channel Pros & Cons

Figure 88. Methodology

Figure 89. Research Process and Data Source

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