

Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Micro EVs Market 2018, Forecast to 2023

<https://marketpublishers.com/r/G651AF7792CEN.html>

Date: December 2018

Pages: 150

Price: US\$ 4,880.00 (Single User License)

ID: G651AF7792CEN

Abstracts

A micro electric vehicle (EV) is a four-wheeled electric powered micro vehicle with an attainable speed of more than 20 miles per hour but not more than 25 miles per hour (in China, not more than 70 kilometers per hour) on a paved surface, and it usually has a gross vehicle weight rating (GVWR) of less than 3,000 pounds.

Neighborhood electric vehicles (NEVs), golf carts and utility terrain vehicles all fall into this category.

Scope of the Report:

This report focuses on the Micro EVs in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application. Global Sales of Micro EVs surged in the past two years with the good sales of scooters in China market. Global Micro EVs are expected to sell 2.51 million units in 2025 and more than 80% will appear in China market, which exhibits a promising trend of the industry. For the products types, lithium ion batteries based Micro EVs are more favored in USA, Europe and Japan, while lead-acid batteries based products take a large market share in China.

Attracted by the market profits, more and more companies have entered into Micro EVs industry, the competition between manufacturers at home and abroad is fierce for the time being. For the major players of Micro EVs industry in global market, Textron, Yamaha and Polaris are the leaders. In the other side, China suppliers such as Yogo, Dojo and Shifeng have obvious large sales market share.

For the fierce competition between suppliers, price and gross margin is expected to

decrease further. Global average price of Micro EVs is predicted to decline 4.06 thousand USD/Unit in the end of 2025, for the manufacturers, gross margin is about 15%~23%.

The worldwide market for Micro EVs is expected to grow at a CAGR of roughly 8.3% over the next five years, will reach 9220 million US\$ in 2023, from 5720 million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

Yogomo

Shifeng

Textron

Dojo

Byvin

Polaris

Lichi

Baoya

Tangjun

Yamaha

Fulu

Xinyuzhou

GreenWheel EV

Incalu

Kandi

Renault

APACHE

Garia

Zheren

Ingersoll Rand

CitEcar Electric Vehicles

Eagle

Taiqi

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Lead-acid Battery EVs

Lithium-ion Battery EVs

Market Segment by Applications, can be divided into

Personal Use

Commercial Use (Sightseeing, Golf etc.)

Public Utilities

There are 15 Chapters to deeply display the global Micro EVs market.

Chapter 1, to describe Micro EVs Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Micro EVs, with sales, revenue, and price of Micro EVs, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of Micro EVs, for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, Micro EVs market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Micro EVs sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source

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