

# Global Micro Electric Vehicles Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/GCA2FB9BD54EN.html>

Date: June 2024

Pages: 113

Price: US\$ 3,480.00 (Single User License)

ID: GCA2FB9BD54EN

## Abstracts

According to our (Global Info Research) latest study, the global Micro Electric Vehicles market size was valued at USD 8415.8 million in 2023 and is forecast to a readjusted size of USD 11820 million by 2030 with a CAGR of 5.0% during review period.

Micro Electric Vehicles (EVs) are space-saving, mini-electric vehicles, which typically have a range of approximately 200 km, with their top speed touching 60-100 km/h. These vehicles use a low-powered drivetrain and have a low power output, running on a similar but compact battery system.

Global EV sales continued strong. A total of 10,5 million new BEVs and PHEVs were delivered during 2022, an increase of +55 % compared to 2021. China and Europe emerged as the main drivers of strong growth in global EV sales. In 2022, the production and sales of new energy vehicles in China reach 7.0 million and 6.8 million respectively, a year-on-year increase of 96.9% and 93.4%, with a market share of 25.6%. The production and sales of new energy vehicles have ranked first in the world for eight consecutive years. Among them, the sales volume of pure electric vehicles was 5.365 million, a year-on-year increase of 81.6%. In 2022, sales of pure electric vehicles in Europe will increase by 29% year-on-year to 1.58 million.

The Global Info Research report includes an overview of the development of the Micro Electric Vehicles industry chain, the market status of Household (Pure Electric, Hybrid Electric), Commercial (Pure Electric, Hybrid Electric), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Micro Electric Vehicles.

Regionally, the report analyzes the Micro Electric Vehicles markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Micro Electric Vehicles market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Micro Electric Vehicles market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Micro Electric Vehicles industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Pure Electric, Hybrid Electric).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Micro Electric Vehicles market.

**Regional Analysis:** The report involves examining the Micro Electric Vehicles market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Micro Electric Vehicles market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Micro Electric Vehicles:

**Company Analysis:** Report covers individual Micro Electric Vehicles manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and

strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Micro Electric Vehicles. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Household, Commercial).

**Technology Analysis:** Report covers specific technologies relevant to Micro Electric Vehicles. It assesses the current state, advancements, and potential future developments in Micro Electric Vehicles areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Micro Electric Vehicles market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Micro Electric Vehicles market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Pure Electric

Hybrid Electric

### Market segment by Application

Household

Commercial

## Major players covered

Tesla

Renault

Toyota

BMW

Audi

BYD

Ford

Honda

Alta

E-Rex

Jinhua

Sanyo system

## Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Micro Electric Vehicles product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Micro Electric Vehicles, with price, sales, revenue and global market share of Micro Electric Vehicles from 2019 to 2024.

Chapter 3, the Micro Electric Vehicles competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Micro Electric Vehicles breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Micro Electric Vehicles market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Micro Electric Vehicles.

Chapter 14 and 15, to describe Micro Electric Vehicles sales channel, distributors, customers, research findings and conclusion.

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