

# Global Micro Electric Automotive (Micro EVs) Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Micro Electric Automotive (Micro EVs) market size was valued at USD 8415.8 million in 2023 and is forecast to a readjusted size of USD 11900 million by 2030 with a CAGR of 5.1% during review period.

A micro electric vehicle (EV) is a four-wheeled electric powered micro vehicle with an attainable speed of more than 20 miles per hour but not more than 25 miles per hour (in China, not more than 70 kilometers per hour) on a paved surface, and it usually has a gross vehicle weight rating (GVWR) of less than 3,000 pounds.

Global Micro Electric Automotive (Micro EVs) key players include Yogomo, Shifeng, Dojo, Byvin, Textron, etc.

China is the largest market, followed by Europe, and North America.

In terms of product, Lead-acid Battery EVs is the largest segment, with a share over 75%. And in terms of application, the largest application is Personal Use, followed by Commercial Use, Public Utilities.

The Global Info Research report includes an overview of the development of the Micro Electric Automotive (Micro EVs) industry chain, the market status of Personal Use (Lead-acid Battery EVs, Lithium-ion Battery EVs), Commercial Use (Lead-acid Battery EVs, Lithium-ion Battery EVs), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Micro Electric Automotive (Micro EVs).

Regionally, the report analyzes the Micro Electric Automotive (Micro EVs) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Micro Electric Automotive (Micro EVs) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Micro Electric Automotive (Micro EVs) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Micro Electric Automotive (Micro EVs) industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Lead-acid Battery EVs, Lithium-ion Battery EVs).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Micro Electric Automotive (Micro EVs) market.

**Regional Analysis:** The report involves examining the Micro Electric Automotive (Micro EVs) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Micro Electric Automotive (Micro EVs) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Micro Electric Automotive (Micro EVs):

**Company Analysis:** Report covers individual Micro Electric Automotive (Micro EVs) manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Micro Electric Automotive (Micro EVs) This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Personal Use, Commercial Use).

**Technology Analysis:** Report covers specific technologies relevant to Micro Electric Automotive (Micro EVs). It assesses the current state, advancements, and potential future developments in Micro Electric Automotive (Micro EVs) areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Micro Electric Automotive (Micro EVs) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Micro Electric Automotive (Micro EVs) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Lead-acid Battery EVs

Lithium-ion Battery EVs

### Market segment by Application

Personal Use

Commercial Use

Public Utilities

### Major players covered

Yogomo

Shifeng

Textron

Dojo

Byvin

Polaris

Lichi

Baoya

Tangjun

Yamaha

Fulu

Xinyuzhou

GreenWheel EV

Incalu

Kandi

Renault

APACHE

Garia

Zheren

Ingersoll Rand

CitEcar Electric Vehicles

Eagle

Taiqi

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Micro Electric Automotive (Micro EVs) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Micro Electric Automotive (Micro EVs), with price, sales, revenue and global market share of Micro Electric Automotive (Micro EVs) from 2019 to 2024.

Chapter 3, the Micro Electric Automotive (Micro EVs) competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Micro Electric Automotive (Micro EVs) breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Micro Electric Automotive (Micro EVs) market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Micro Electric Automotive (Micro EVs).

Chapter 14 and 15, to describe Micro Electric Automotive (Micro EVs) sales channel, distributors, customers, research findings and conclusion.

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