

Global Micro Drill Bit Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Micro Drill Bit market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

Micro drill bits are very thin drill bits. They are mainly used for fine processing of electronic parts, medical devices, jewelry, etc. Since extremely high precision is required, they are made of materials with high hardness and resistance to wear such as cemented carbide.

Micro drill bits also require very careful handling to avoid breaking or chipping of the cutting edge, since the cutting force is weak due to its very thin and sharp cutting edge. Appropriate machining conditions and coolant usage should be selected depending on the material used.

Micro drill bits are small cutting tools used for drilling small holes in materials such as metal, wood, plastic, and composites. These drill bits are commonly used in industries such as electronics, aerospace, automotive, and medical devices where precision drilling is required.

Geographically, Asia Pacific is expected to dominate the global micro drill bit market due to the presence of a large number of manufacturing industries in countries such as China, Japan, and South Korea. North America and Europe are also significant markets for micro drill bits due to the high adoption of advanced manufacturing technologies in these regions.

The Global Info Research report includes an overview of the development of the Micro



Drill Bit industry chain, the market status of Electronic Components (High-Speed Steel (HSS), Carbide), Medical Devices (High-Speed Steel (HSS), Carbide), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Micro Drill Bit.

Regionally, the report analyzes the Micro Drill Bit markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Micro Drill Bit market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Micro Drill Bit market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Micro Drill Bit industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Material Type (e.g., High-Speed Steel (HSS), Carbide).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Micro Drill Bit market.

Regional Analysis: The report involves examining the Micro Drill Bit market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Micro Drill Bit market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Micro Drill Bit:

Global Micro Drill Bit Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030



Company Analysis: Report covers individual Micro Drill Bit manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Micro Drill Bit This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Electronic Components, Medical Devices).

Technology Analysis: Report covers specific technologies relevant to Micro Drill Bit. It assesses the current state, advancements, and potential future developments in Micro Drill Bit areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Micro Drill Bit market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Micro Drill Bit market is split by Material Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Material Type, and by Application in terms of volume and value.

Market segment by Material Type

High-Speed Steel (HSS)	
Carbide	
Cobalt	
Diamond	



Market segment by Application

Electronic Components

Medical Devices

Jewellery

Others

Major players covered

JINGDIAO NORTH AMERICA, INC

DATRON Dynamics, Inc.

Atom Precision of America, Inc.

Guhring, Inc.

Pilot Precision Products

Kennametal Inc.

Aurora Micro Machine, Inc.

Spectrum Plastics Group.

Stoelting Co.

ARCH Cutting Tools

UNION TOOL CO.

Sumitomo Electric Industries, Ltd

SECO TOOLS AB



NS TOOL Co., Ltd.

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Micro Drill Bit product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Micro Drill Bit, with price, sales, revenue and global market share of Micro Drill Bit from 2019 to 2024.

Chapter 3, the Micro Drill Bit competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Micro Drill Bit breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Material Type and application, with sales market share and growth rate by material type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Micro Drill Bit market forecast, by regions, material type and application, with sales and revenue, from 2025 to 2030.



Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Micro Drill Bit.

Chapter 14 and 15, to describe Micro Drill Bit sales channel, distributors, customers, research findings and conclusion.



Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Micro Drill Bit
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Material Type
- 1.3.1 Overview: Global Micro Drill Bit Consumption Value by Material Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 High-Speed Steel (HSS)
 - 1.3.3 Carbide
 - 1.3.4 Cobalt
 - 1.3.5 Diamond
- 1.4 Market Analysis by Application
- 1.4.1 Overview: Global Micro Drill Bit Consumption Value by Application: 2019 Versus

2023 Versus 2030

- 1.4.2 Electronic Components
- 1.4.3 Medical Devices
- 1.4.4 Jewellery
- 1.4.5 Others
- 1.5 Global Micro Drill Bit Market Size & Forecast
 - 1.5.1 Global Micro Drill Bit Consumption Value (2019 & 2023 & 2030)
 - 1.5.2 Global Micro Drill Bit Sales Quantity (2019-2030)
- 1.5.3 Global Micro Drill Bit Average Price (2019-2030)

2 MANUFACTURERS PROFILES

- 2.1 JINGDIAO NORTH AMERICA, INC
 - 2.1.1 JINGDIAO NORTH AMERICA, INC Details
 - 2.1.2 JINGDIAO NORTH AMERICA, INC Major Business
 - 2.1.3 JINGDIAO NORTH AMERICA, INC Micro Drill Bit Product and Services
- 2.1.4 JINGDIAO NORTH AMERICA, INC Micro Drill Bit Sales Quantity, Average Price,
- Revenue, Gross Margin and Market Share (2019-2024)
- 2.1.5 JINGDIAO NORTH AMERICA, INC Recent Developments/Updates
- 2.2 DATRON Dynamics, Inc.
 - 2.2.1 DATRON Dynamics, Inc. Details
 - 2.2.2 DATRON Dynamics, Inc. Major Business
- 2.2.3 DATRON Dynamics, Inc. Micro Drill Bit Product and Services
- 2.2.4 DATRON Dynamics, Inc. Micro Drill Bit Sales Quantity, Average Price, Revenue,



Gross Margin and Market Share (2019-2024)

2.2.5 DATRON Dynamics, Inc. Recent Developments/Updates

2.3 Atom Precision of America, Inc.

2.3.1 Atom Precision of America, Inc. Details

2.3.2 Atom Precision of America, Inc. Major Business

2.3.3 Atom Precision of America, Inc. Micro Drill Bit Product and Services

2.3.4 Atom Precision of America, Inc. Micro Drill Bit Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

2.3.5 Atom Precision of America, Inc. Recent Developments/Updates

2.4 Guhring, Inc.

2.4.1 Guhring, Inc. Details

2.4.2 Guhring, Inc. Major Business

2.4.3 Guhring, Inc. Micro Drill Bit Product and Services

2.4.4 Guhring, Inc. Micro Drill Bit Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.4.5 Guhring, Inc. Recent Developments/Updates

2.5 Pilot Precision Products

2.5.1 Pilot Precision Products Details

2.5.2 Pilot Precision Products Major Business

2.5.3 Pilot Precision Products Micro Drill Bit Product and Services

2.5.4 Pilot Precision Products Micro Drill Bit Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

2.5.5 Pilot Precision Products Recent Developments/Updates

2.6 Kennametal Inc.

2.6.1 Kennametal Inc. Details

2.6.2 Kennametal Inc. Major Business

2.6.3 Kennametal Inc. Micro Drill Bit Product and Services

2.6.4 Kennametal Inc. Micro Drill Bit Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.6.5 Kennametal Inc. Recent Developments/Updates

2.7 Aurora Micro Machine, Inc.

2.7.1 Aurora Micro Machine, Inc. Details

2.7.2 Aurora Micro Machine, Inc. Major Business

2.7.3 Aurora Micro Machine, Inc. Micro Drill Bit Product and Services

2.7.4 Aurora Micro Machine, Inc. Micro Drill Bit Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

2.7.5 Aurora Micro Machine, Inc. Recent Developments/Updates

2.8 Spectrum Plastics Group.

2.8.1 Spectrum Plastics Group. Details



2.8.2 Spectrum Plastics Group. Major Business

2.8.3 Spectrum Plastics Group. Micro Drill Bit Product and Services

2.8.4 Spectrum Plastics Group. Micro Drill Bit Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

2.8.5 Spectrum Plastics Group. Recent Developments/Updates

2.9 Stoelting Co.

2.9.1 Stoelting Co. Details

2.9.2 Stoelting Co. Major Business

2.9.3 Stoelting Co. Micro Drill Bit Product and Services

2.9.4 Stoelting Co. Micro Drill Bit Sales Quantity, Average Price, Revenue, Gross

Margin and Market Share (2019-2024)

2.9.5 Stoelting Co. Recent Developments/Updates

2.10 ARCH Cutting Tools

2.10.1 ARCH Cutting Tools Details

2.10.2 ARCH Cutting Tools Major Business

2.10.3 ARCH Cutting Tools Micro Drill Bit Product and Services

2.10.4 ARCH Cutting Tools Micro Drill Bit Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

2.10.5 ARCH Cutting Tools Recent Developments/Updates

2.11 UNION TOOL CO.

2.11.1 UNION TOOL CO. Details

2.11.2 UNION TOOL CO. Major Business

2.11.3 UNION TOOL CO. Micro Drill Bit Product and Services

2.11.4 UNION TOOL CO. Micro Drill Bit Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.11.5 UNION TOOL CO. Recent Developments/Updates

2.12 Sumitomo Electric Industries, Ltd

2.12.1 Sumitomo Electric Industries, Ltd Details

2.12.2 Sumitomo Electric Industries, Ltd Major Business

2.12.3 Sumitomo Electric Industries, Ltd Micro Drill Bit Product and Services

2.12.4 Sumitomo Electric Industries, Ltd Micro Drill Bit Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

2.12.5 Sumitomo Electric Industries, Ltd Recent Developments/Updates

2.13 SECO TOOLS AB

2.13.1 SECO TOOLS AB Details

2.13.2 SECO TOOLS AB Major Business

2.13.3 SECO TOOLS AB Micro Drill Bit Product and Services

2.13.4 SECO TOOLS AB Micro Drill Bit Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)



2.13.5 SECO TOOLS AB Recent Developments/Updates

2.14 NS TOOL Co., Ltd.

2.14.1 NS TOOL Co., Ltd. Details

2.14.2 NS TOOL Co., Ltd. Major Business

2.14.3 NS TOOL Co., Ltd. Micro Drill Bit Product and Services

2.14.4 NS TOOL Co., Ltd. Micro Drill Bit Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.14.5 NS TOOL Co., Ltd. Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: MICRO DRILL BIT BY MANUFACTURER

3.1 Global Micro Drill Bit Sales Quantity by Manufacturer (2019-2024)

3.2 Global Micro Drill Bit Revenue by Manufacturer (2019-2024)

3.3 Global Micro Drill Bit Average Price by Manufacturer (2019-2024)

3.4 Market Share Analysis (2023)

3.4.1 Producer Shipments of Micro Drill Bit by Manufacturer Revenue (\$MM) and Market Share (%): 2023

3.4.2 Top 3 Micro Drill Bit Manufacturer Market Share in 2023

3.4.2 Top 6 Micro Drill Bit Manufacturer Market Share in 2023

3.5 Micro Drill Bit Market: Overall Company Footprint Analysis

3.5.1 Micro Drill Bit Market: Region Footprint

3.5.2 Micro Drill Bit Market: Company Product Type Footprint

3.5.3 Micro Drill Bit Market: Company Product Application Footprint

3.6 New Market Entrants and Barriers to Market Entry

3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

4.1 Global Micro Drill Bit Market Size by Region

- 4.1.1 Global Micro Drill Bit Sales Quantity by Region (2019-2030)
- 4.1.2 Global Micro Drill Bit Consumption Value by Region (2019-2030)
- 4.1.3 Global Micro Drill Bit Average Price by Region (2019-2030)
- 4.2 North America Micro Drill Bit Consumption Value (2019-2030)
- 4.3 Europe Micro Drill Bit Consumption Value (2019-2030)
- 4.4 Asia-Pacific Micro Drill Bit Consumption Value (2019-2030)
- 4.5 South America Micro Drill Bit Consumption Value (2019-2030)
- 4.6 Middle East and Africa Micro Drill Bit Consumption Value (2019-2030)

5 MARKET SEGMENT BY MATERIAL TYPE

Global Micro Drill Bit Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030



- 5.1 Global Micro Drill Bit Sales Quantity by Material Type (2019-2030)
- 5.2 Global Micro Drill Bit Consumption Value by Material Type (2019-2030)
- 5.3 Global Micro Drill Bit Average Price by Material Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global Micro Drill Bit Sales Quantity by Application (2019-2030)
- 6.2 Global Micro Drill Bit Consumption Value by Application (2019-2030)
- 6.3 Global Micro Drill Bit Average Price by Application (2019-2030)

7 NORTH AMERICA

- 7.1 North America Micro Drill Bit Sales Quantity by Material Type (2019-2030)
- 7.2 North America Micro Drill Bit Sales Quantity by Application (2019-2030)
- 7.3 North America Micro Drill Bit Market Size by Country
 - 7.3.1 North America Micro Drill Bit Sales Quantity by Country (2019-2030)
 - 7.3.2 North America Micro Drill Bit Consumption Value by Country (2019-2030)
 - 7.3.3 United States Market Size and Forecast (2019-2030)
 - 7.3.4 Canada Market Size and Forecast (2019-2030)
 - 7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

- 8.1 Europe Micro Drill Bit Sales Quantity by Material Type (2019-2030)
- 8.2 Europe Micro Drill Bit Sales Quantity by Application (2019-2030)
- 8.3 Europe Micro Drill Bit Market Size by Country
- 8.3.1 Europe Micro Drill Bit Sales Quantity by Country (2019-2030)
- 8.3.2 Europe Micro Drill Bit Consumption Value by Country (2019-2030)
- 8.3.3 Germany Market Size and Forecast (2019-2030)
- 8.3.4 France Market Size and Forecast (2019-2030)
- 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
- 8.3.6 Russia Market Size and Forecast (2019-2030)
- 8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific Micro Drill Bit Sales Quantity by Material Type (2019-2030)
- 9.2 Asia-Pacific Micro Drill Bit Sales Quantity by Application (2019-2030)



9.3 Asia-Pacific Micro Drill Bit Market Size by Region

- 9.3.1 Asia-Pacific Micro Drill Bit Sales Quantity by Region (2019-2030)
- 9.3.2 Asia-Pacific Micro Drill Bit Consumption Value by Region (2019-2030)
- 9.3.3 China Market Size and Forecast (2019-2030)
- 9.3.4 Japan Market Size and Forecast (2019-2030)
- 9.3.5 Korea Market Size and Forecast (2019-2030)
- 9.3.6 India Market Size and Forecast (2019-2030)
- 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
- 9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

- 10.1 South America Micro Drill Bit Sales Quantity by Material Type (2019-2030)
- 10.2 South America Micro Drill Bit Sales Quantity by Application (2019-2030)
- 10.3 South America Micro Drill Bit Market Size by Country
- 10.3.1 South America Micro Drill Bit Sales Quantity by Country (2019-2030)
- 10.3.2 South America Micro Drill Bit Consumption Value by Country (2019-2030)
- 10.3.3 Brazil Market Size and Forecast (2019-2030)
- 10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Micro Drill Bit Sales Quantity by Material Type (2019-2030)
- 11.2 Middle East & Africa Micro Drill Bit Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Micro Drill Bit Market Size by Country
- 11.3.1 Middle East & Africa Micro Drill Bit Sales Quantity by Country (2019-2030)
- 11.3.2 Middle East & Africa Micro Drill Bit Consumption Value by Country (2019-2030)
- 11.3.3 Turkey Market Size and Forecast (2019-2030)
- 11.3.4 Egypt Market Size and Forecast (2019-2030)
- 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
- 11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

- 12.1 Micro Drill Bit Market Drivers
- 12.2 Micro Drill Bit Market Restraints
- 12.3 Micro Drill Bit Trends Analysis
- 12.4 Porters Five Forces Analysis
- 12.4.1 Threat of New Entrants



- 12.4.2 Bargaining Power of Suppliers
- 12.4.3 Bargaining Power of Buyers
- 12.4.4 Threat of Substitutes
- 12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

- 13.1 Raw Material of Micro Drill Bit and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Micro Drill Bit
- 13.3 Micro Drill Bit Production Process
- 13.4 Micro Drill Bit Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

- 14.1 Sales Channel
 - 14.1.1 Direct to End-User
 - 14.1.2 Distributors
- 14.2 Micro Drill Bit Typical Distributors
- 14.3 Micro Drill Bit Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

- 16.1 Methodology
- 16.2 Research Process and Data Source
- 16.3 Disclaimer



List Of Tables

LIST OF TABLES

Table 1. Global Micro Drill Bit Consumption Value by Material Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Micro Drill Bit Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. JINGDIAO NORTH AMERICA, INC Basic Information, Manufacturing Base and Competitors

Table 4. JINGDIAO NORTH AMERICA, INC Major Business

Table 5. JINGDIAO NORTH AMERICA, INC Micro Drill Bit Product and Services

Table 6. JINGDIAO NORTH AMERICA, INC Micro Drill Bit Sales Quantity (K Units),

Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. JINGDIAO NORTH AMERICA, INC Recent Developments/Updates Table 8. DATRON Dynamics, Inc. Basic Information, Manufacturing Base and Competitors

Table 9. DATRON Dynamics, Inc. Major Business

Table 10. DATRON Dynamics, Inc. Micro Drill Bit Product and Services

Table 11. DATRON Dynamics, Inc. Micro Drill Bit Sales Quantity (K Units), Average

Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. DATRON Dynamics, Inc. Recent Developments/Updates

Table 13. Atom Precision of America, Inc. Basic Information, Manufacturing Base and Competitors

Table 14. Atom Precision of America, Inc. Major Business

Table 15. Atom Precision of America, Inc. Micro Drill Bit Product and Services

Table 16. Atom Precision of America, Inc. Micro Drill Bit Sales Quantity (K Units),

Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Atom Precision of America, Inc. Recent Developments/Updates

Table 18. Guhring, Inc. Basic Information, Manufacturing Base and Competitors

Table 19. Guhring, Inc. Major Business

Table 20. Guhring, Inc. Micro Drill Bit Product and Services

Table 21. Guhring, Inc. Micro Drill Bit Sales Quantity (K Units), Average Price

(US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Guhring, Inc. Recent Developments/Updates

Table 23. Pilot Precision Products Basic Information, Manufacturing Base and Competitors



Table 24. Pilot Precision Products Major Business Table 25. Pilot Precision Products Micro Drill Bit Product and Services Table 26. Pilot Precision Products Micro Drill Bit Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024) Table 27. Pilot Precision Products Recent Developments/Updates Table 28. Kennametal Inc. Basic Information, Manufacturing Base and Competitors Table 29. Kennametal Inc. Major Business Table 30. Kennametal Inc. Micro Drill Bit Product and Services Table 31. Kennametal Inc. Micro Drill Bit Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024) Table 32. Kennametal Inc. Recent Developments/Updates Table 33. Aurora Micro Machine, Inc. Basic Information, Manufacturing Base and Competitors Table 34. Aurora Micro Machine, Inc. Major Business Table 35. Aurora Micro Machine, Inc. Micro Drill Bit Product and Services Table 36. Aurora Micro Machine, Inc. Micro Drill Bit Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024) Table 37. Aurora Micro Machine, Inc. Recent Developments/Updates Table 38. Spectrum Plastics Group. Basic Information, Manufacturing Base and Competitors Table 39. Spectrum Plastics Group. Major Business Table 40. Spectrum Plastics Group. Micro Drill Bit Product and Services Table 41. Spectrum Plastics Group. Micro Drill Bit Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024) Table 42. Spectrum Plastics Group. Recent Developments/Updates Table 43. Stoelting Co. Basic Information, Manufacturing Base and Competitors Table 44. Stoelting Co. Major Business Table 45. Stoelting Co. Micro Drill Bit Product and Services Table 46. Stoelting Co. Micro Drill Bit Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024) Table 47. Stoelting Co. Recent Developments/Updates Table 48. ARCH Cutting Tools Basic Information, Manufacturing Base and Competitors Table 49. ARCH Cutting Tools Major Business Table 50. ARCH Cutting Tools Micro Drill Bit Product and Services Table 51. ARCH Cutting Tools Micro Drill Bit Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024) Table 52. ARCH Cutting Tools Recent Developments/Updates Table 53. UNION TOOL CO. Basic Information, Manufacturing Base and Competitors Table 54. UNION TOOL CO. Major Business



Table 55, UNION TOOL CO, Micro Drill Bit Product and Services Table 56. UNION TOOL CO. Micro Drill Bit Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024) Table 57. UNION TOOL CO. Recent Developments/Updates Table 58. Sumitomo Electric Industries, Ltd Basic Information, Manufacturing Base and Competitors Table 59. Sumitomo Electric Industries, Ltd Major Business Table 60. Sumitomo Electric Industries, Ltd Micro Drill Bit Product and Services Table 61. Sumitomo Electric Industries, Ltd Micro Drill Bit Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)Table 62. Sumitomo Electric Industries, Ltd Recent Developments/Updates Table 63. SECO TOOLS AB Basic Information, Manufacturing Base and Competitors Table 64. SECO TOOLS AB Major Business Table 65. SECO TOOLS AB Micro Drill Bit Product and Services Table 66. SECO TOOLS AB Micro Drill Bit Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024) Table 67. SECO TOOLS AB Recent Developments/Updates Table 68. NS TOOL Co., Ltd. Basic Information, Manufacturing Base and Competitors Table 69. NS TOOL Co., Ltd. Major Business Table 70. NS TOOL Co., Ltd. Micro Drill Bit Product and Services Table 71. NS TOOL Co., Ltd. Micro Drill Bit Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024) Table 72. NS TOOL Co., Ltd. Recent Developments/Updates Table 73. Global Micro Drill Bit Sales Quantity by Manufacturer (2019-2024) & (K Units) Table 74. Global Micro Drill Bit Revenue by Manufacturer (2019-2024) & (USD Million) Table 75. Global Micro Drill Bit Average Price by Manufacturer (2019-2024) & (US\$/Unit) Table 76. Market Position of Manufacturers in Micro Drill Bit, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023 Table 77. Head Office and Micro Drill Bit Production Site of Key Manufacturer Table 78. Micro Drill Bit Market: Company Product Type Footprint Table 79. Micro Drill Bit Market: Company Product Application Footprint Table 80. Micro Drill Bit New Market Entrants and Barriers to Market Entry Table 81. Micro Drill Bit Mergers, Acquisition, Agreements, and Collaborations Table 82. Global Micro Drill Bit Sales Quantity by Region (2019-2024) & (K Units) Table 83. Global Micro Drill Bit Sales Quantity by Region (2025-2030) & (K Units) Table 84. Global Micro Drill Bit Consumption Value by Region (2019-2024) & (USD Million)



Table 85. Global Micro Drill Bit Consumption Value by Region (2025-2030) & (USD Million) Table 86. Global Micro Drill Bit Average Price by Region (2019-2024) & (US\$/Unit) Table 87. Global Micro Drill Bit Average Price by Region (2025-2030) & (US\$/Unit) Table 88. Global Micro Drill Bit Sales Quantity by Material Type (2019-2024) & (K Units) Table 89. Global Micro Drill Bit Sales Quantity by Material Type (2025-2030) & (K Units) Table 90. Global Micro Drill Bit Consumption Value by Material Type (2019-2024) & (USD Million) Table 91. Global Micro Drill Bit Consumption Value by Material Type (2025-2030) & (USD Million) Table 92. Global Micro Drill Bit Average Price by Material Type (2019-2024) & (US\$/Unit) Table 93. Global Micro Drill Bit Average Price by Material Type (2025-2030) & (US\$/Unit) Table 94. Global Micro Drill Bit Sales Quantity by Application (2019-2024) & (K Units) Table 95. Global Micro Drill Bit Sales Quantity by Application (2025-2030) & (K Units) Table 96. Global Micro Drill Bit Consumption Value by Application (2019-2024) & (USD Million) Table 97. Global Micro Drill Bit Consumption Value by Application (2025-2030) & (USD Million) Table 98. Global Micro Drill Bit Average Price by Application (2019-2024) & (US\$/Unit) Table 99. Global Micro Drill Bit Average Price by Application (2025-2030) & (US\$/Unit) Table 100. North America Micro Drill Bit Sales Quantity by Material Type (2019-2024) & (K Units) Table 101. North America Micro Drill Bit Sales Quantity by Material Type (2025-2030) & (K Units) Table 102. North America Micro Drill Bit Sales Quantity by Application (2019-2024) & (K Units) Table 103. North America Micro Drill Bit Sales Quantity by Application (2025-2030) & (K Units) Table 104. North America Micro Drill Bit Sales Quantity by Country (2019-2024) & (K Units) Table 105. North America Micro Drill Bit Sales Quantity by Country (2025-2030) & (K Units) Table 106. North America Micro Drill Bit Consumption Value by Country (2019-2024) & (USD Million) Table 107. North America Micro Drill Bit Consumption Value by Country (2025-2030) & (USD Million) Table 108. Europe Micro Drill Bit Sales Quantity by Material Type (2019-2024) & (K



Units)

Table 109. Europe Micro Drill Bit Sales Quantity by Material Type (2025-2030) & (K Units)

Table 110. Europe Micro Drill Bit Sales Quantity by Application (2019-2024) & (K Units) Table 111. Europe Micro Drill Bit Sales Quantity by Application (2025-2030) & (K Units) Table 112. Europe Micro Drill Bit Sales Quantity by Country (2019-2024) & (K Units) Table 113. Europe Micro Drill Bit Sales Quantity by Country (2025-2030) & (K Units) Table 114. Europe Micro Drill Bit Consumption Value by Country (2019-2024) & (USD Million) Table 115. Europe Micro Drill Bit Consumption Value by Country (2025-2030) & (USD Million) Table 116. Asia-Pacific Micro Drill Bit Sales Quantity by Material Type (2019-2024) & (K Units) Table 117. Asia-Pacific Micro Drill Bit Sales Quantity by Material Type (2025-2030) & (K Units) Table 118. Asia-Pacific Micro Drill Bit Sales Quantity by Application (2019-2024) & (K Units) Table 119. Asia-Pacific Micro Drill Bit Sales Quantity by Application (2025-2030) & (K Units) Table 120. Asia-Pacific Micro Drill Bit Sales Quantity by Region (2019-2024) & (K Units) Table 121. Asia-Pacific Micro Drill Bit Sales Quantity by Region (2025-2030) & (K Units) Table 122. Asia-Pacific Micro Drill Bit Consumption Value by Region (2019-2024) & (USD Million) Table 123. Asia-Pacific Micro Drill Bit Consumption Value by Region (2025-2030) & (USD Million) Table 124. South America Micro Drill Bit Sales Quantity by Material Type (2019-2024) & (K Units) Table 125. South America Micro Drill Bit Sales Quantity by Material Type (2025-2030) & (K Units) Table 126. South America Micro Drill Bit Sales Quantity by Application (2019-2024) & (K Units) Table 127. South America Micro Drill Bit Sales Quantity by Application (2025-2030) & (K Units) Table 128. South America Micro Drill Bit Sales Quantity by Country (2019-2024) & (K Units) Table 129. South America Micro Drill Bit Sales Quantity by Country (2025-2030) & (K Units)

Table 130. South America Micro Drill Bit Consumption Value by Country (2019-2024) & (USD Million)



Table 131. South America Micro Drill Bit Consumption Value by Country (2025-2030) & (USD Million)

Table 132. Middle East & Africa Micro Drill Bit Sales Quantity by Material Type (2019-2024) & (K Units)

Table 133. Middle East & Africa Micro Drill Bit Sales Quantity by Material Type (2025-2030) & (K Units)

Table 134. Middle East & Africa Micro Drill Bit Sales Quantity by Application (2019-2024) & (K Units)

Table 135. Middle East & Africa Micro Drill Bit Sales Quantity by Application (2025-2030) & (K Units)

Table 136. Middle East & Africa Micro Drill Bit Sales Quantity by Region (2019-2024) & (K Units)

Table 137. Middle East & Africa Micro Drill Bit Sales Quantity by Region (2025-2030) & (K Units)

Table 138. Middle East & Africa Micro Drill Bit Consumption Value by Region (2019-2024) & (USD Million)

Table 139. Middle East & Africa Micro Drill Bit Consumption Value by Region (2025-2030) & (USD Million)

Table 140. Micro Drill Bit Raw Material

Table 141. Key Manufacturers of Micro Drill Bit Raw Materials

Table 142. Micro Drill Bit Typical Distributors

Table 143. Micro Drill Bit Typical Customers

LIST OF FIGURE

S

Figure 1. Micro Drill Bit Picture

Figure 2. Global Micro Drill Bit Consumption Value by Material Type, (USD Million),

2019 & 2023 & 2030

Figure 3. Global Micro Drill Bit Consumption Value Market Share by Material Type in 2023

Figure 4. High-Speed Steel (HSS) Examples

Figure 5. Carbide Examples

Figure 6. Cobalt Examples

Figure 7. Diamond Examples

Figure 8. Global Micro Drill Bit Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 9. Global Micro Drill Bit Consumption Value Market Share by Application in 2023

Figure 10. Electronic Components Examples

Figure 11. Medical Devices Examples



Figure 12. Jewellery Examples

Figure 13. Others Examples

Figure 14. Global Micro Drill Bit Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 15. Global Micro Drill Bit Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 16. Global Micro Drill Bit Sales Quantity (2019-2030) & (K Units)

Figure 17. Global Micro Drill Bit Average Price (2019-2030) & (US\$/Unit)

Figure 18. Global Micro Drill Bit Sales Quantity Market Share by Manufacturer in 2023

Figure 19. Global Micro Drill Bit Consumption Value Market Share by Manufacturer in 2023

Figure 20. Producer Shipments of Micro Drill Bit by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 21. Top 3 Micro Drill Bit Manufacturer (Consumption Value) Market Share in 2023

Figure 22. Top 6 Micro Drill Bit Manufacturer (Consumption Value) Market Share in 2023

Figure 23. Global Micro Drill Bit Sales Quantity Market Share by Region (2019-2030)

Figure 24. Global Micro Drill Bit Consumption Value Market Share by Region (2019-2030)

Figure 25. North America Micro Drill Bit Consumption Value (2019-2030) & (USD Million)

Figure 26. Europe Micro Drill Bit Consumption Value (2019-2030) & (USD Million)

Figure 27. Asia-Pacific Micro Drill Bit Consumption Value (2019-2030) & (USD Million)

Figure 28. South America Micro Drill Bit Consumption Value (2019-2030) & (USD Million)

Figure 29. Middle East & Africa Micro Drill Bit Consumption Value (2019-2030) & (USD Million)

Figure 30. Global Micro Drill Bit Sales Quantity Market Share by Material Type (2019-2030)

Figure 31. Global Micro Drill Bit Consumption Value Market Share by Material Type (2019-2030)

Figure 32. Global Micro Drill Bit Average Price by Material Type (2019-2030) & (US\$/Unit)

Figure 33. Global Micro Drill Bit Sales Quantity Market Share by Application (2019-2030)

Figure 34. Global Micro Drill Bit Consumption Value Market Share by Application (2019-2030)

Figure 35. Global Micro Drill Bit Average Price by Application (2019-2030) & (US\$/Unit) Figure 36. North America Micro Drill Bit Sales Quantity Market Share by Material Type



(2019-2030)

Figure 37. North America Micro Drill Bit Sales Quantity Market Share by Application (2019-2030)

Figure 38. North America Micro Drill Bit Sales Quantity Market Share by Country (2019-2030)

Figure 39. North America Micro Drill Bit Consumption Value Market Share by Country (2019-2030)

Figure 40. United States Micro Drill Bit Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 41. Canada Micro Drill Bit Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 42. Mexico Micro Drill Bit Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 43. Europe Micro Drill Bit Sales Quantity Market Share by Material Type (2019-2030)

Figure 44. Europe Micro Drill Bit Sales Quantity Market Share by Application (2019-2030)

Figure 45. Europe Micro Drill Bit Sales Quantity Market Share by Country (2019-2030) Figure 46. Europe Micro Drill Bit Consumption Value Market Share by Country (2019-2030)

Figure 47. Germany Micro Drill Bit Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. France Micro Drill Bit Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. United Kingdom Micro Drill Bit Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. Russia Micro Drill Bit Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 51. Italy Micro Drill Bit Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 52. Asia-Pacific Micro Drill Bit Sales Quantity Market Share by Material Type (2019-2030)

Figure 53. Asia-Pacific Micro Drill Bit Sales Quantity Market Share by Application (2019-2030)

Figure 54. Asia-Pacific Micro Drill Bit Sales Quantity Market Share by Region (2019-2030)

Figure 55. Asia-Pacific Micro Drill Bit Consumption Value Market Share by Region (2019-2030)

Figure 56. China Micro Drill Bit Consumption Value and Growth Rate (2019-2030) &



(USD Million)

Figure 57. Japan Micro Drill Bit Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. Korea Micro Drill Bit Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. India Micro Drill Bit Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. Southeast Asia Micro Drill Bit Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. Australia Micro Drill Bit Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 62. South America Micro Drill Bit Sales Quantity Market Share by Material Type (2019-2030)

Figure 63. South America Micro Drill Bit Sales Quantity Market Share by Application (2019-2030)

Figure 64. South America Micro Drill Bit Sales Quantity Market Share by Country (2019-2030)

Figure 65. South America Micro Drill Bit Consumption Value Market Share by Country (2019-2030)

Figure 66. Brazil Micro Drill Bit Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 67. Argentina Micro Drill Bit Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 68. Middle East & Africa Micro Drill Bit Sales Quantity Market Share by Material Type (2019-2030)

Figure 69. Middle East & Africa Micro Drill Bit Sales Quantity Market Share by Application (2019-2030)

Figure 70. Middle East & Africa Micro Drill Bit Sales Quantity Market Share by Region (2019-2030)

Figure 71. Middle East & Africa Micro Drill Bit Consumption Value Market Share by Region (2019-2030)

Figure 72. Turkey Micro Drill Bit Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 73. Egypt Micro Drill Bit Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 74. Saudi Arabia Micro Drill Bit Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 75. South Africa Micro Drill Bit Consumption Value and Growth Rate (2019-2030) & (USD Million)



- Figure 76. Micro Drill Bit Market Drivers
- Figure 77. Micro Drill Bit Market Restraints
- Figure 78. Micro Drill Bit Market Trends
- Figure 79. Porters Five Forces Analysis
- Figure 80. Manufacturing Cost Structure Analysis of Micro Drill Bit in 2023
- Figure 81. Manufacturing Process Analysis of Micro Drill Bit
- Figure 82. Micro Drill Bit Industrial Chain
- Figure 83. Sales Quantity Channel: Direct to End-User vs Distributors
- Figure 84. Direct Channel Pros & Cons
- Figure 85. Indirect Channel Pros & Cons
- Figure 86. Methodology
- Figure 87. Research Process and Data Source



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