

# Global Methyl Ethyl Ketone (MEK) Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G0387740D4DEN.html>

Date: January 2024

Pages: 141

Price: US\$ 3,480.00 (Single User License)

ID: G0387740D4DEN

## Abstracts

According to our (Global Info Research) latest study, the global Methyl Ethyl Ketone (MEK) market size was valued at USD 1422 million in 2023 and is forecast to a readjusted size of USD 1356.7 million by 2030 with a CAGR of -0.7% during review period.

Methyl Ethyl Ketone (MEK), also called 2-Butanone, is a colorless fairly volatile liquid with a pleasant pungent odor, C<sub>4</sub>H<sub>8</sub>O. The primary use of methyl ethyl ketone (MEK) is as a solvent in processes involving gums, resins, cellulose acetate, and cellulose nitrate. Methyl Ethyl Ketone (MEK) is also used in the synthetic rubber industry, in the production of paraffin wax, and in household products such as lacquer and varnishes, paint remover, and glues.

China is the largest Methyl Ethyl Ketone (MEK) market with about 31% market share. Europe is follower, accounting for about 14% market share.

The key players are ExxonMobil, Maruzen Petrochemical, Tonen, Shell, Sasol, SK Group, Celanese, Oxiteno, Idemitsu Kosan, Petro Brazi, QiXiang TengDA, TASCOS, Lanzhou Petrochemical, Fushun Petrochemical, Tianli High-Tech, Lee Chang Yung Chemical etc. Top 3 companies occupied about 33% market share.

The Global Info Research report includes an overview of the development of the Methyl Ethyl Ketone (MEK) industry chain, the market status of Coatings (General Grade, Ammonia Ester Grade), Adhesives (General Grade, Ammonia Ester Grade), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Methyl Ethyl Ketone (MEK).

Regionally, the report analyzes the Methyl Ethyl Ketone (MEK) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Methyl Ethyl Ketone (MEK) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Methyl Ethyl Ketone (MEK) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Methyl Ethyl Ketone (MEK) industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., General Grade, Ammonia Ester Grade).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Methyl Ethyl Ketone (MEK) market.

**Regional Analysis:** The report involves examining the Methyl Ethyl Ketone (MEK) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Methyl Ethyl Ketone (MEK) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Methyl Ethyl Ketone (MEK):

**Company Analysis:** Report covers individual Methyl Ethyl Ketone (MEK) manufacturers, suppliers, and other relevant industry players. This analysis includes studying their

financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Methyl Ethyl Ketone (MEK) This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Coatings, Adhesives).

**Technology Analysis:** Report covers specific technologies relevant to Methyl Ethyl Ketone (MEK). It assesses the current state, advancements, and potential future developments in Methyl Ethyl Ketone (MEK) areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Methyl Ethyl Ketone (MEK) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Methyl Ethyl Ketone (MEK) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

General Grade

Ammonia Ester Grade

Others

### Market segment by Application

Coatings

Adhesives

Inks

Chemical Intermediates

Lubricants

Others

#### Major players covered

ExxonMobil

Maruzen Petrochemical

Tonen

Shell

Sasol

SK Group

Celanese

Oxiteno

Idemitsu Kosan

Petro Brazi

QiXiang TengDA

TASCO

Lanzhou Petrochemical

Fushun Petrochemical

Tianli High-Tech

Lee Chang Yung Chemical

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Methyl Ethyl Ketone (MEK) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Methyl Ethyl Ketone (MEK), with price, sales, revenue and global market share of Methyl Ethyl Ketone (MEK) from 2019 to 2024.

Chapter 3, the Methyl Ethyl Ketone (MEK) competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Methyl Ethyl Ketone (MEK) breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share

and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Methyl Ethyl Ketone (MEK) market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Methyl Ethyl Ketone (MEK).

Chapter 14 and 15, to describe Methyl Ethyl Ketone (MEK) sales channel, distributors, customers, research findings and conclusion.

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