

# Global Methanol Fuel Power Ship Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Methanol Fuel Power Ship market size is expected to reach \$ million by 2029, rising at a market growth of % CAGR during the forecast period (2023-2029).

At present, the global shipping industry is accelerating its green and low-carbon transformation. Methanol fuel ships can enter the shipping stage and show a rapid development momentum, which is not unrelated to the advantages of methanol as a ship power fuel. Methanol does not contain nitrogen oxides and sulfur, is colorless, flammable, easy to store, and is an ultra-low carbon chemical. Compared to conventional marine fuels, methanol reduces CO<sub>2</sub> emissions by up to 25% (and even more with renewable methanol), reduces NO<sub>x</sub> emissions by up to 80%, and completely eliminates SO<sub>x</sub> and particulate emissions. Methanol can maintain a liquid state at normal atmospheric pressure and normal temperature. It does not require low-temperature equipment, and it is easy to store and transport safely. It has become the preferred alternative fuel for new shipbuilding of shipping companies, and methanol fuel-powered ships have become a new battlefield for the competition between China and South Korea's shipbuilding industry.

Methanol-powered ships fueled by methanol are suitable for the commercial shipping industry and can meet or exceed current and planned emissions regulations. Methanol is a safe, proven and cost-competitive marine fuel that is more environmentally friendly than conventional marine fuel.

This report studies the global Methanol Fuel Power Ship production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Methanol

Fuel Power Ship, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Methanol Fuel Power Ship that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Methanol Fuel Power Ship total production and demand, 2018-2029, (Units)

Global Methanol Fuel Power Ship total production value, 2018-2029, (USD Million)

Global Methanol Fuel Power Ship production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (Units)

Global Methanol Fuel Power Ship consumption by region & country, CAGR, 2018-2029 & (Units)

U.S. VS China: Methanol Fuel Power Ship domestic production, consumption, key domestic manufacturers and share

Global Methanol Fuel Power Ship production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (Units)

Global Methanol Fuel Power Ship production by Type, production, value, CAGR, 2018-2029, (USD Million) & (Units)

Global Methanol Fuel Power Ship production by Application production, value, CAGR, 2018-2029, (USD Million) & (Units)

This reports profiles key players in the global Methanol Fuel Power Ship market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include HD Hyundai, Samsung Heavy Industries Co Ltd, Daewoo Shipbuilding & Marine Engineering Co., HJ Shipbuilding & Construction, CSSC and NACKS, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Methanol Fuel Power Ship market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Methanol Fuel Power Ship Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Methanol Fuel Power Ship Market, Segmentation by Type

Dual Fuel

Single Fuel

Global Methanol Fuel Power Ship Market, Segmentation by Application

Freight Transport

Passenger Transport

#### Companies Profiled:

HD Hyundai

Samsung Heavy Industries Co Ltd

Daewoo Shipbuilding & Marine Engineering Co.

HJ Shipbuilding & Construction

CSSC

NACKS

#### Key Questions Answered

1. How big is the global Methanol Fuel Power Ship market?
2. What is the demand of the global Methanol Fuel Power Ship market?
3. What is the year over year growth of the global Methanol Fuel Power Ship market?
4. What is the production and production value of the global Methanol Fuel Power Ship market?
5. Who are the key producers in the global Methanol Fuel Power Ship market?
6. What are the growth factors driving the market demand?

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