

# Global Metformin Hydrochloride Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Metformin Hydrochloride market size was valued at USD 386.1 million in 2023 and is forecast to a readjusted size of USD 556 million by 2030 with a CAGR of 5.3% during review period.

Metformin hydrochloride is the raw material of finished product metformin hydrochloride drugs. That is the API metformin hydrochloride. Metformin Hydrochloride finished product is an oral antihyperglycemic drug used in the management of type 2-diabetes. Metformin hydrochloride (N, N-dimethylimidodicarbonimidic diamide hydrochloride) is not chemically or pharmacologically related to any other classes of oral antihyperglycemic agents.

Metformin hydrochloride is a white to off-white crystalline compound with a molecular formula of  $C_4H_{11}N_5 \cdot HCl$  and a molecular weight of 165.63. Metformin hydrochloride is freely soluble in water and is practically insoluble in acetone, ether and chloroform.

In this report, our statistics is given by metformin hydrochloride API.

China is the largest market with about 27% revenue market share.

The key players are Wanbury, USV, Exemed Pharmaceuticals, Vistin Pharma, Aarti Drugs, Farmhispania Group, Harman Finochem, Shijiazhuang Polee Pharmaceutical, Keyuan Pharmaceutical, CR Double-Crane, Shouguang Fukang Pharmaceutical etc. USV is the largest manufacturer with about 18% revenue market share. In terms of product type, Metformin HCL is the largest segment, occupied for a share of about 80%, and in terms of application, Metformin Hydrochloride Tablets has a share about 70

percent.

The Global Info Research report includes an overview of the development of the Metformin Hydrochloride industry chain, the market status of Metformin Hydrochloride Tablets (Metformin HCL, Metformin DC), Metformin Hydrochloride Extended-Release Tablets (Metformin HCL, Metformin DC), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Metformin Hydrochloride.

Regionally, the report analyzes the Metformin Hydrochloride markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Metformin Hydrochloride market, with robust domestic demand, supportive policies, and a strong manufacturing base.

**Key Features:**

The report presents comprehensive understanding of the Metformin Hydrochloride market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Metformin Hydrochloride industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Metformin HCL, Metformin DC).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Metformin Hydrochloride market.

**Regional Analysis:** The report involves examining the Metformin Hydrochloride market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future

projections and forecasts for the Metformin Hydrochloride market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Metformin Hydrochloride:

**Company Analysis:** Report covers individual Metformin Hydrochloride manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Metformin Hydrochloride. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Metformin Hydrochloride Tablets, Metformin Hydrochloride Extended-Release Tablets).

**Technology Analysis:** Report covers specific technologies relevant to Metformin Hydrochloride. It assesses the current state, advancements, and potential future developments in Metformin Hydrochloride areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Metformin Hydrochloride market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Metformin Hydrochloride market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

## Market segment by Type

Metformin HCL

Metformin DC

## Market segment by Application

Metformin Hydrochloride Tablets

Metformin Hydrochloride Extended-Release Tablets

Others

## Major players covered

Wanbury

USV

Shouguang Fukang Pharmaceutical

Vistin Pharma

CR Double-Crane

Keyuan Pharmaceutical

Farmhispania Group

Harman Finochem

Shijiazhuang Polee Pharmaceutical

Aarti Drugs

Exemed Pharmaceuticals

## Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Metformin Hydrochloride product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Metformin Hydrochloride, with price, sales, revenue and global market share of Metformin Hydrochloride from 2019 to 2024.

Chapter 3, the Metformin Hydrochloride competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Metformin Hydrochloride breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Metformin Hydrochloride market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Metformin

Hydrochloride.

Chapter 14 and 15, to describe Metformin Hydrochloride sales channel, distributors, customers, research findings and conclusion.

## Contents

### 1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Metformin Hydrochloride
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
  - 1.3.1 Overview: Global Metformin Hydrochloride Consumption Value by Type: 2019 Versus 2023 Versus 2030
  - 1.3.2 Metformin HCL
  - 1.3.3 Metformin DC
- 1.4 Market Analysis by Application
  - 1.4.1 Overview: Global Metformin Hydrochloride Consumption Value by Application: 2019 Versus 2023 Versus 2030
  - 1.4.2 Metformin Hydrochloride Tablets
  - 1.4.3 Metformin Hydrochloride Extended-Release Tablets
  - 1.4.4 Others
- 1.5 Global Metformin Hydrochloride Market Size & Forecast
  - 1.5.1 Global Metformin Hydrochloride Consumption Value (2019 & 2023 & 2030)
  - 1.5.2 Global Metformin Hydrochloride Sales Quantity (2019-2030)
  - 1.5.3 Global Metformin Hydrochloride Average Price (2019-2030)

### 2 MANUFACTURERS PROFILES

- 2.1 Wanbury
  - 2.1.1 Wanbury Details
  - 2.1.2 Wanbury Major Business
  - 2.1.3 Wanbury Metformin Hydrochloride Product and Services
  - 2.1.4 Wanbury Metformin Hydrochloride Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.1.5 Wanbury Recent Developments/Updates
- 2.2 USV
  - 2.2.1 USV Details
  - 2.2.2 USV Major Business
  - 2.2.3 USV Metformin Hydrochloride Product and Services
  - 2.2.4 USV Metformin Hydrochloride Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.2.5 USV Recent Developments/Updates
- 2.3 Shouguang Fukang Pharmaceutical

- 2.3.1 Shouguang Fukang Pharmaceutical Details
- 2.3.2 Shouguang Fukang Pharmaceutical Major Business
- 2.3.3 Shouguang Fukang Pharmaceutical Metformin Hydrochloride Product and Services
- 2.3.4 Shouguang Fukang Pharmaceutical Metformin Hydrochloride Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.3.5 Shouguang Fukang Pharmaceutical Recent Developments/Updates
- 2.4 Vistin Pharma
  - 2.4.1 Vistin Pharma Details
  - 2.4.2 Vistin Pharma Major Business
  - 2.4.3 Vistin Pharma Metformin Hydrochloride Product and Services
  - 2.4.4 Vistin Pharma Metformin Hydrochloride Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.4.5 Vistin Pharma Recent Developments/Updates
- 2.5 CR Double-Crane
  - 2.5.1 CR Double-Crane Details
  - 2.5.2 CR Double-Crane Major Business
  - 2.5.3 CR Double-Crane Metformin Hydrochloride Product and Services
  - 2.5.4 CR Double-Crane Metformin Hydrochloride Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.5.5 CR Double-Crane Recent Developments/Updates
- 2.6 Keyuan Pharmaceutical
  - 2.6.1 Keyuan Pharmaceutical Details
  - 2.6.2 Keyuan Pharmaceutical Major Business
  - 2.6.3 Keyuan Pharmaceutical Metformin Hydrochloride Product and Services
  - 2.6.4 Keyuan Pharmaceutical Metformin Hydrochloride Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.6.5 Keyuan Pharmaceutical Recent Developments/Updates
- 2.7 Farmhispania Group
  - 2.7.1 Farmhispania Group Details
  - 2.7.2 Farmhispania Group Major Business
  - 2.7.3 Farmhispania Group Metformin Hydrochloride Product and Services
  - 2.7.4 Farmhispania Group Metformin Hydrochloride Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.7.5 Farmhispania Group Recent Developments/Updates
- 2.8 Harman Finochem
  - 2.8.1 Harman Finochem Details
  - 2.8.2 Harman Finochem Major Business
  - 2.8.3 Harman Finochem Metformin Hydrochloride Product and Services



2.8.4 Harman Finocem Metformin Hydrochloride Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.8.5 Harman Finocem Recent Developments/Updates

2.9 Shijiazhuang Polee Pharmaceutical

2.9.1 Shijiazhuang Polee Pharmaceutical Details

2.9.2 Shijiazhuang Polee Pharmaceutical Major Business

2.9.3 Shijiazhuang Polee Pharmaceutical Metformin Hydrochloride Product and Services

2.9.4 Shijiazhuang Polee Pharmaceutical Metformin Hydrochloride Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.9.5 Shijiazhuang Polee Pharmaceutical Recent Developments/Updates

2.10 Aarti Drugs

2.10.1 Aarti Drugs Details

2.10.2 Aarti Drugs Major Business

2.10.3 Aarti Drugs Metformin Hydrochloride Product and Services

2.10.4 Aarti Drugs Metformin Hydrochloride Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.10.5 Aarti Drugs Recent Developments/Updates

2.11 Exemed Pharmaceuticals

2.11.1 Exemed Pharmaceuticals Details

2.11.2 Exemed Pharmaceuticals Major Business

2.11.3 Exemed Pharmaceuticals Metformin Hydrochloride Product and Services

2.11.4 Exemed Pharmaceuticals Metformin Hydrochloride Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.11.5 Exemed Pharmaceuticals Recent Developments/Updates

### **3 COMPETITIVE ENVIRONMENT: METFORMIN HYDROCHLORIDE BY MANUFACTURER**

3.1 Global Metformin Hydrochloride Sales Quantity by Manufacturer (2019-2024)

3.2 Global Metformin Hydrochloride Revenue by Manufacturer (2019-2024)

3.3 Global Metformin Hydrochloride Average Price by Manufacturer (2019-2024)

3.4 Market Share Analysis (2023)

3.4.1 Producer Shipments of Metformin Hydrochloride by Manufacturer Revenue (\$MM) and Market Share (%): 2023

3.4.2 Top 3 Metformin Hydrochloride Manufacturer Market Share in 2023

3.4.2 Top 6 Metformin Hydrochloride Manufacturer Market Share in 2023

3.5 Metformin Hydrochloride Market: Overall Company Footprint Analysis

3.5.1 Metformin Hydrochloride Market: Region Footprint

- 3.5.2 Metformin Hydrochloride Market: Company Product Type Footprint
- 3.5.3 Metformin Hydrochloride Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

## **4 CONSUMPTION ANALYSIS BY REGION**

- 4.1 Global Metformin Hydrochloride Market Size by Region
  - 4.1.1 Global Metformin Hydrochloride Sales Quantity by Region (2019-2030)
  - 4.1.2 Global Metformin Hydrochloride Consumption Value by Region (2019-2030)
  - 4.1.3 Global Metformin Hydrochloride Average Price by Region (2019-2030)
- 4.2 North America Metformin Hydrochloride Consumption Value (2019-2030)
- 4.3 Europe Metformin Hydrochloride Consumption Value (2019-2030)
- 4.4 Asia-Pacific Metformin Hydrochloride Consumption Value (2019-2030)
- 4.5 South America Metformin Hydrochloride Consumption Value (2019-2030)
- 4.6 Middle East and Africa Metformin Hydrochloride Consumption Value (2019-2030)

## **5 MARKET SEGMENT BY TYPE**

- 5.1 Global Metformin Hydrochloride Sales Quantity by Type (2019-2030)
- 5.2 Global Metformin Hydrochloride Consumption Value by Type (2019-2030)
- 5.3 Global Metformin Hydrochloride Average Price by Type (2019-2030)

## **6 MARKET SEGMENT BY APPLICATION**

- 6.1 Global Metformin Hydrochloride Sales Quantity by Application (2019-2030)
- 6.2 Global Metformin Hydrochloride Consumption Value by Application (2019-2030)
- 6.3 Global Metformin Hydrochloride Average Price by Application (2019-2030)

## **7 NORTH AMERICA**

- 7.1 North America Metformin Hydrochloride Sales Quantity by Type (2019-2030)
- 7.2 North America Metformin Hydrochloride Sales Quantity by Application (2019-2030)
- 7.3 North America Metformin Hydrochloride Market Size by Country
  - 7.3.1 North America Metformin Hydrochloride Sales Quantity by Country (2019-2030)
  - 7.3.2 North America Metformin Hydrochloride Consumption Value by Country (2019-2030)
  - 7.3.3 United States Market Size and Forecast (2019-2030)
  - 7.3.4 Canada Market Size and Forecast (2019-2030)

### 7.3.5 Mexico Market Size and Forecast (2019-2030)

## 8 EUROPE

### 8.1 Europe Metformin Hydrochloride Sales Quantity by Type (2019-2030)

### 8.2 Europe Metformin Hydrochloride Sales Quantity by Application (2019-2030)

### 8.3 Europe Metformin Hydrochloride Market Size by Country

#### 8.3.1 Europe Metformin Hydrochloride Sales Quantity by Country (2019-2030)

#### 8.3.2 Europe Metformin Hydrochloride Consumption Value by Country (2019-2030)

#### 8.3.3 Germany Market Size and Forecast (2019-2030)

#### 8.3.4 France Market Size and Forecast (2019-2030)

#### 8.3.5 United Kingdom Market Size and Forecast (2019-2030)

#### 8.3.6 Russia Market Size and Forecast (2019-2030)

#### 8.3.7 Italy Market Size and Forecast (2019-2030)

## 9 ASIA-PACIFIC

### 9.1 Asia-Pacific Metformin Hydrochloride Sales Quantity by Type (2019-2030)

### 9.2 Asia-Pacific Metformin Hydrochloride Sales Quantity by Application (2019-2030)

### 9.3 Asia-Pacific Metformin Hydrochloride Market Size by Region

#### 9.3.1 Asia-Pacific Metformin Hydrochloride Sales Quantity by Region (2019-2030)

#### 9.3.2 Asia-Pacific Metformin Hydrochloride Consumption Value by Region (2019-2030)

#### 9.3.3 China Market Size and Forecast (2019-2030)

#### 9.3.4 Japan Market Size and Forecast (2019-2030)

#### 9.3.5 Korea Market Size and Forecast (2019-2030)

#### 9.3.6 India Market Size and Forecast (2019-2030)

#### 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)

#### 9.3.8 Australia Market Size and Forecast (2019-2030)

## 10 SOUTH AMERICA

### 10.1 South America Metformin Hydrochloride Sales Quantity by Type (2019-2030)

### 10.2 South America Metformin Hydrochloride Sales Quantity by Application (2019-2030)

### 10.3 South America Metformin Hydrochloride Market Size by Country

#### 10.3.1 South America Metformin Hydrochloride Sales Quantity by Country (2019-2030)

#### 10.3.2 South America Metformin Hydrochloride Consumption Value by Country (2019-2030)

#### 10.3.3 Brazil Market Size and Forecast (2019-2030)

#### 10.3.4 Argentina Market Size and Forecast (2019-2030)

## **11 MIDDLE EAST & AFRICA**

11.1 Middle East & Africa Metformin Hydrochloride Sales Quantity by Type (2019-2030)

11.2 Middle East & Africa Metformin Hydrochloride Sales Quantity by Application (2019-2030)

11.3 Middle East & Africa Metformin Hydrochloride Market Size by Country

11.3.1 Middle East & Africa Metformin Hydrochloride Sales Quantity by Country (2019-2030)

11.3.2 Middle East & Africa Metformin Hydrochloride Consumption Value by Country (2019-2030)

11.3.3 Turkey Market Size and Forecast (2019-2030)

11.3.4 Egypt Market Size and Forecast (2019-2030)

11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)

11.3.6 South Africa Market Size and Forecast (2019-2030)

## **12 MARKET DYNAMICS**

12.1 Metformin Hydrochloride Market Drivers

12.2 Metformin Hydrochloride Market Restraints

12.3 Metformin Hydrochloride Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

## **13 RAW MATERIAL AND INDUSTRY CHAIN**

13.1 Raw Material of Metformin Hydrochloride and Key Manufacturers

13.2 Manufacturing Costs Percentage of Metformin Hydrochloride

13.3 Metformin Hydrochloride Production Process

13.4 Metformin Hydrochloride Industrial Chain

## **14 SHIPMENTS BY DISTRIBUTION CHANNEL**

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Metformin Hydrochloride Typical Distributors

14.3 Metformin Hydrochloride Typical Customers

## **15 RESEARCH FINDINGS AND CONCLUSION**

## **16 APPENDIX**

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. Global Metformin Hydrochloride Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Metformin Hydrochloride Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Wanbury Basic Information, Manufacturing Base and Competitors

Table 4. Wanbury Major Business

Table 5. Wanbury Metformin Hydrochloride Product and Services

Table 6. Wanbury Metformin Hydrochloride Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Wanbury Recent Developments/Updates

Table 8. USV Basic Information, Manufacturing Base and Competitors

Table 9. USV Major Business

Table 10. USV Metformin Hydrochloride Product and Services

Table 11. USV Metformin Hydrochloride Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. USV Recent Developments/Updates

Table 13. Shouguang Fukang Pharmaceutical Basic Information, Manufacturing Base and Competitors

Table 14. Shouguang Fukang Pharmaceutical Major Business

Table 15. Shouguang Fukang Pharmaceutical Metformin Hydrochloride Product and Services

Table 16. Shouguang Fukang Pharmaceutical Metformin Hydrochloride Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Shouguang Fukang Pharmaceutical Recent Developments/Updates

Table 18. Vistin Pharma Basic Information, Manufacturing Base and Competitors

Table 19. Vistin Pharma Major Business

Table 20. Vistin Pharma Metformin Hydrochloride Product and Services

Table 21. Vistin Pharma Metformin Hydrochloride Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Vistin Pharma Recent Developments/Updates

Table 23. CR Double-Crane Basic Information, Manufacturing Base and Competitors

Table 24. CR Double-Crane Major Business

Table 25. CR Double-Crane Metformin Hydrochloride Product and Services

Table 26. CR Double-Crane Metformin Hydrochloride Sales Quantity (K MT), Average

Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. CR Double-Crane Recent Developments/Updates

Table 28. Keyuan Pharmaceutical Basic Information, Manufacturing Base and Competitors

Table 29. Keyuan Pharmaceutical Major Business

Table 30. Keyuan Pharmaceutical Metformin Hydrochloride Product and Services

Table 31. Keyuan Pharmaceutical Metformin Hydrochloride Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. Keyuan Pharmaceutical Recent Developments/Updates

Table 33. Farmhispania Group Basic Information, Manufacturing Base and Competitors

Table 34. Farmhispania Group Major Business

Table 35. Farmhispania Group Metformin Hydrochloride Product and Services

Table 36. Farmhispania Group Metformin Hydrochloride Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. Farmhispania Group Recent Developments/Updates

Table 38. Harman Finochem Basic Information, Manufacturing Base and Competitors

Table 39. Harman Finochem Major Business

Table 40. Harman Finochem Metformin Hydrochloride Product and Services

Table 41. Harman Finochem Metformin Hydrochloride Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. Harman Finochem Recent Developments/Updates

Table 43. Shijiazhuang Polee Pharmaceutical Basic Information, Manufacturing Base and Competitors

Table 44. Shijiazhuang Polee Pharmaceutical Major Business

Table 45. Shijiazhuang Polee Pharmaceutical Metformin Hydrochloride Product and Services

Table 46. Shijiazhuang Polee Pharmaceutical Metformin Hydrochloride Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 47. Shijiazhuang Polee Pharmaceutical Recent Developments/Updates

Table 48. Aarti Drugs Basic Information, Manufacturing Base and Competitors

Table 49. Aarti Drugs Major Business

Table 50. Aarti Drugs Metformin Hydrochloride Product and Services

Table 51. Aarti Drugs Metformin Hydrochloride Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 52. Aarti Drugs Recent Developments/Updates

Table 53. Exemed Pharmaceuticals Basic Information, Manufacturing Base and

## Competitors

Table 54. Exemed Pharmaceuticals Major Business

Table 55. Exemed Pharmaceuticals Metformin Hydrochloride Product and Services

Table 56. Exemed Pharmaceuticals Metformin Hydrochloride Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 57. Exemed Pharmaceuticals Recent Developments/Updates

Table 58. Global Metformin Hydrochloride Sales Quantity by Manufacturer (2019-2024) & (K MT)

Table 59. Global Metformin Hydrochloride Revenue by Manufacturer (2019-2024) & (USD Million)

Table 60. Global Metformin Hydrochloride Average Price by Manufacturer (2019-2024) & (USD/MT)

Table 61. Market Position of Manufacturers in Metformin Hydrochloride, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 62. Head Office and Metformin Hydrochloride Production Site of Key Manufacturer

Table 63. Metformin Hydrochloride Market: Company Product Type Footprint

Table 64. Metformin Hydrochloride Market: Company Product Application Footprint

Table 65. Metformin Hydrochloride New Market Entrants and Barriers to Market Entry

Table 66. Metformin Hydrochloride Mergers, Acquisition, Agreements, and Collaborations

Table 67. Global Metformin Hydrochloride Sales Quantity by Region (2019-2024) & (K MT)

Table 68. Global Metformin Hydrochloride Sales Quantity by Region (2025-2030) & (K MT)

Table 69. Global Metformin Hydrochloride Consumption Value by Region (2019-2024) & (USD Million)

Table 70. Global Metformin Hydrochloride Consumption Value by Region (2025-2030) & (USD Million)

Table 71. Global Metformin Hydrochloride Average Price by Region (2019-2024) & (USD/MT)

Table 72. Global Metformin Hydrochloride Average Price by Region (2025-2030) & (USD/MT)

Table 73. Global Metformin Hydrochloride Sales Quantity by Type (2019-2024) & (K MT)

Table 74. Global Metformin Hydrochloride Sales Quantity by Type (2025-2030) & (K MT)

Table 75. Global Metformin Hydrochloride Consumption Value by Type (2019-2024) &



(USD Million)

Table 76. Global Metformin Hydrochloride Consumption Value by Type (2025-2030) & (USD Million)

Table 77. Global Metformin Hydrochloride Average Price by Type (2019-2024) & (USD/MT)

Table 78. Global Metformin Hydrochloride Average Price by Type (2025-2030) & (USD/MT)

Table 79. Global Metformin Hydrochloride Sales Quantity by Application (2019-2024) & (K MT)

Table 80. Global Metformin Hydrochloride Sales Quantity by Application (2025-2030) & (K MT)

Table 81. Global Metformin Hydrochloride Consumption Value by Application (2019-2024) & (USD Million)

Table 82. Global Metformin Hydrochloride Consumption Value by Application (2025-2030) & (USD Million)

Table 83. Global Metformin Hydrochloride Average Price by Application (2019-2024) & (USD/MT)

Table 84. Global Metformin Hydrochloride Average Price by Application (2025-2030) & (USD/MT)

Table 85. North America Metformin Hydrochloride Sales Quantity by Type (2019-2024) & (K MT)

Table 86. North America Metformin Hydrochloride Sales Quantity by Type (2025-2030) & (K MT)

Table 87. North America Metformin Hydrochloride Sales Quantity by Application (2019-2024) & (K MT)

Table 88. North America Metformin Hydrochloride Sales Quantity by Application (2025-2030) & (K MT)

Table 89. North America Metformin Hydrochloride Sales Quantity by Country (2019-2024) & (K MT)

Table 90. North America Metformin Hydrochloride Sales Quantity by Country (2025-2030) & (K MT)

Table 91. North America Metformin Hydrochloride Consumption Value by Country (2019-2024) & (USD Million)

Table 92. North America Metformin Hydrochloride Consumption Value by Country (2025-2030) & (USD Million)

Table 93. Europe Metformin Hydrochloride Sales Quantity by Type (2019-2024) & (K MT)

Table 94. Europe Metformin Hydrochloride Sales Quantity by Type (2025-2030) & (K MT)

Table 95. Europe Metformin Hydrochloride Sales Quantity by Application (2019-2024) & (K MT)

Table 96. Europe Metformin Hydrochloride Sales Quantity by Application (2025-2030) & (K MT)

Table 97. Europe Metformin Hydrochloride Sales Quantity by Country (2019-2024) & (K MT)

Table 98. Europe Metformin Hydrochloride Sales Quantity by Country (2025-2030) & (K MT)

Table 99. Europe Metformin Hydrochloride Consumption Value by Country (2019-2024) & (USD Million)

Table 100. Europe Metformin Hydrochloride Consumption Value by Country (2025-2030) & (USD Million)

Table 101. Asia-Pacific Metformin Hydrochloride Sales Quantity by Type (2019-2024) & (K MT)

Table 102. Asia-Pacific Metformin Hydrochloride Sales Quantity by Type (2025-2030) & (K MT)

Table 103. Asia-Pacific Metformin Hydrochloride Sales Quantity by Application (2019-2024) & (K MT)

Table 104. Asia-Pacific Metformin Hydrochloride Sales Quantity by Application (2025-2030) & (K MT)

Table 105. Asia-Pacific Metformin Hydrochloride Sales Quantity by Region (2019-2024) & (K MT)

Table 106. Asia-Pacific Metformin Hydrochloride Sales Quantity by Region (2025-2030) & (K MT)

Table 107. Asia-Pacific Metformin Hydrochloride Consumption Value by Region (2019-2024) & (USD Million)

Table 108. Asia-Pacific Metformin Hydrochloride Consumption Value by Region (2025-2030) & (USD Million)

Table 109. South America Metformin Hydrochloride Sales Quantity by Type (2019-2024) & (K MT)

Table 110. South America Metformin Hydrochloride Sales Quantity by Type (2025-2030) & (K MT)

Table 111. South America Metformin Hydrochloride Sales Quantity by Application (2019-2024) & (K MT)

Table 112. South America Metformin Hydrochloride Sales Quantity by Application (2025-2030) & (K MT)

Table 113. South America Metformin Hydrochloride Sales Quantity by Country (2019-2024) & (K MT)

Table 114. South America Metformin Hydrochloride Sales Quantity by Country

(2025-2030) & (K MT)

Table 115. South America Metformin Hydrochloride Consumption Value by Country (2019-2024) & (USD Million)

Table 116. South America Metformin Hydrochloride Consumption Value by Country (2025-2030) & (USD Million)

Table 117. Middle East & Africa Metformin Hydrochloride Sales Quantity by Type (2019-2024) & (K MT)

Table 118. Middle East & Africa Metformin Hydrochloride Sales Quantity by Type (2025-2030) & (K MT)

Table 119. Middle East & Africa Metformin Hydrochloride Sales Quantity by Application (2019-2024) & (K MT)

Table 120. Middle East & Africa Metformin Hydrochloride Sales Quantity by Application (2025-2030) & (K MT)

Table 121. Middle East & Africa Metformin Hydrochloride Sales Quantity by Region (2019-2024) & (K MT)

Table 122. Middle East & Africa Metformin Hydrochloride Sales Quantity by Region (2025-2030) & (K MT)

Table 123. Middle East & Africa Metformin Hydrochloride Consumption Value by Region (2019-2024) & (USD Million)

Table 124. Middle East & Africa Metformin Hydrochloride Consumption Value by Region (2025-2030) & (USD Million)

Table 125. Metformin Hydrochloride Raw Material

Table 126. Key Manufacturers of Metformin Hydrochloride Raw Materials

Table 127. Metformin Hydrochloride Typical Distributors

Table 128. Metformin Hydrochloride Typical Customers

## List Of Figures

### LIST OF FIGURES

- Figure 1. Metformin Hydrochloride Picture
- Figure 2. Global Metformin Hydrochloride Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
- Figure 3. Global Metformin Hydrochloride Consumption Value Market Share by Type in 2023
- Figure 4. Metformin HCL Examples
- Figure 5. Metformin DC Examples
- Figure 6. Global Metformin Hydrochloride Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
- Figure 7. Global Metformin Hydrochloride Consumption Value Market Share by Application in 2023
- Figure 8. Metformin Hydrochloride Tablets Examples
- Figure 9. Metformin Hydrochloride Extended-Release Tablets Examples
- Figure 10. Others Examples
- Figure 11. Global Metformin Hydrochloride Consumption Value, (USD Million): 2019 & 2023 & 2030
- Figure 12. Global Metformin Hydrochloride Consumption Value and Forecast (2019-2030) & (USD Million)
- Figure 13. Global Metformin Hydrochloride Sales Quantity (2019-2030) & (K MT)
- Figure 14. Global Metformin Hydrochloride Average Price (2019-2030) & (USD/MT)
- Figure 15. Global Metformin Hydrochloride Sales Quantity Market Share by Manufacturer in 2023
- Figure 16. Global Metformin Hydrochloride Consumption Value Market Share by Manufacturer in 2023
- Figure 17. Producer Shipments of Metformin Hydrochloride by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023
- Figure 18. Top 3 Metformin Hydrochloride Manufacturer (Consumption Value) Market Share in 2023
- Figure 19. Top 6 Metformin Hydrochloride Manufacturer (Consumption Value) Market Share in 2023
- Figure 20. Global Metformin Hydrochloride Sales Quantity Market Share by Region (2019-2030)
- Figure 21. Global Metformin Hydrochloride Consumption Value Market Share by Region (2019-2030)
- Figure 22. North America Metformin Hydrochloride Consumption Value (2019-2030) &

(USD Million)

Figure 23. Europe Metformin Hydrochloride Consumption Value (2019-2030) & (USD Million)

Figure 24. Asia-Pacific Metformin Hydrochloride Consumption Value (2019-2030) & (USD Million)

Figure 25. South America Metformin Hydrochloride Consumption Value (2019-2030) & (USD Million)

Figure 26. Middle East & Africa Metformin Hydrochloride Consumption Value (2019-2030) & (USD Million)

Figure 27. Global Metformin Hydrochloride Sales Quantity Market Share by Type (2019-2030)

Figure 28. Global Metformin Hydrochloride Consumption Value Market Share by Type (2019-2030)

Figure 29. Global Metformin Hydrochloride Average Price by Type (2019-2030) & (USD/MT)

Figure 30. Global Metformin Hydrochloride Sales Quantity Market Share by Application (2019-2030)

Figure 31. Global Metformin Hydrochloride Consumption Value Market Share by Application (2019-2030)

Figure 32. Global Metformin Hydrochloride Average Price by Application (2019-2030) & (USD/MT)

Figure 33. North America Metformin Hydrochloride Sales Quantity Market Share by Type (2019-2030)

Figure 34. North America Metformin Hydrochloride Sales Quantity Market Share by Application (2019-2030)

Figure 35. North America Metformin Hydrochloride Sales Quantity Market Share by Country (2019-2030)

Figure 36. North America Metformin Hydrochloride Consumption Value Market Share by Country (2019-2030)

Figure 37. United States Metformin Hydrochloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 38. Canada Metformin Hydrochloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 39. Mexico Metformin Hydrochloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 40. Europe Metformin Hydrochloride Sales Quantity Market Share by Type (2019-2030)

Figure 41. Europe Metformin Hydrochloride Sales Quantity Market Share by Application (2019-2030)

Figure 42. Europe Metformin Hydrochloride Sales Quantity Market Share by Country (2019-2030)

Figure 43. Europe Metformin Hydrochloride Consumption Value Market Share by Country (2019-2030)

Figure 44. Germany Metformin Hydrochloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 45. France Metformin Hydrochloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 46. United Kingdom Metformin Hydrochloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. Russia Metformin Hydrochloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. Italy Metformin Hydrochloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. Asia-Pacific Metformin Hydrochloride Sales Quantity Market Share by Type (2019-2030)

Figure 50. Asia-Pacific Metformin Hydrochloride Sales Quantity Market Share by Application (2019-2030)

Figure 51. Asia-Pacific Metformin Hydrochloride Sales Quantity Market Share by Region (2019-2030)

Figure 52. Asia-Pacific Metformin Hydrochloride Consumption Value Market Share by Region (2019-2030)

Figure 53. China Metformin Hydrochloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 54. Japan Metformin Hydrochloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 55. Korea Metformin Hydrochloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. India Metformin Hydrochloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Southeast Asia Metformin Hydrochloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. Australia Metformin Hydrochloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. South America Metformin Hydrochloride Sales Quantity Market Share by Type (2019-2030)

Figure 60. South America Metformin Hydrochloride Sales Quantity Market Share by Application (2019-2030)

Figure 61. South America Metformin Hydrochloride Sales Quantity Market Share by

Country (2019-2030)

Figure 62. South America Metformin Hydrochloride Consumption Value Market Share by Country (2019-2030)

Figure 63. Brazil Metformin Hydrochloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 64. Argentina Metformin Hydrochloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 65. Middle East & Africa Metformin Hydrochloride Sales Quantity Market Share by Type (2019-2030)

Figure 66. Middle East & Africa Metformin Hydrochloride Sales Quantity Market Share by Application (2019-2030)

Figure 67. Middle East & Africa Metformin Hydrochloride Sales Quantity Market Share by Region (2019-2030)

Figure 68. Middle East & Africa Metformin Hydrochloride Consumption Value Market Share by Region (2019-2030)

Figure 69. Turkey Metformin Hydrochloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 70. Egypt Metformin Hydrochloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 71. Saudi Arabia Metformin Hydrochloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. South Africa Metformin Hydrochloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 73. Metformin Hydrochloride Market Drivers

Figure 74. Metformin Hydrochloride Market Restraints

Figure 75. Metformin Hydrochloride Market Trends

Figure 76. Porters Five Forces Analysis

Figure 77. Manufacturing Cost Structure Analysis of Metformin Hydrochloride in 2023

Figure 78. Manufacturing Process Analysis of Metformin Hydrochloride

Figure 79. Metformin Hydrochloride Industrial Chain

Figure 80. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 81. Direct Channel Pros & Cons

Figure 82. Indirect Channel Pros & Cons

Figure 83. Methodology

Figure 84. Research Process and Data Source

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