

# Global Metal Magnesium Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Metal Magnesium market size is expected to reach \$ 3835 million by 2032, rising at a market growth of 5.4% CAGR during the forecast period (2026-2032).

Metal magnesium is a lightweight structural and alloying metal widely used in automotive, aerospace, electronics, and metallurgical industries due to its low density, high strength-to-weight ratio, and excellent casting performance. It is primarily produced through thermal reduction (Pidgeon process) or electrolytic methods, and is commonly used as an alloying element in aluminum production, a desulfurizing agent in steelmaking, and a base material for magnesium alloys and die-casting components. From a value chain perspective, upstream includes magnesite ore, dolomite, ferrosilicon, and energy inputs; midstream involves magnesium smelting, refining, alloying, and ingot production; downstream demand comes from automotive lightweight components, aluminum alloys, steel refining, consumer electronics, and emerging applications such as hydrogen storage materials. In 2025, the average selling price is approximately US\$2,127 per ton, with global consumption reaching about 1.18 million tons. The industry maintains gross margins of 18%-30%, influenced by energy costs, raw material supply, and regional production concentration.

The global magnesium metal market is heavily influenced by China's dominant production capacity, which accounts for the majority of global supply due to cost advantages and established Pidgeon process infrastructure. This concentration creates supply risk and price volatility, especially under energy policy constraints and environmental regulations. Automotive lightweighting remains the core demand driver, as magnesium alloys offer significant weight reduction compared to aluminum and steel. Increasing adoption in electric vehicles (EVs) is further boosting demand, particularly in structural components, battery housings, and interior parts. In addition, magnesium's

role in aluminum alloying continues to support stable demand from the aluminum industry, especially for aerospace and packaging applications. Steel desulfurization is another steady consumption segment. Emerging applications such as hydrogen storage materials and biodegradable medical implants are gaining attention, although still at early commercialization stages. Future competition will focus on low-carbon production technologies, recycling, and supply diversification outside China.

This report studies the global Metal Magnesium production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Metal Magnesium and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Metal Magnesium that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Metal Magnesium total production and demand, 2021-2032, (K MT)

Global Metal Magnesium total production value, 2021-2032, (USD Million)

Global Metal Magnesium production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Metal Magnesium consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Metal Magnesium domestic production, consumption, key domestic manufacturers and share

Global Metal Magnesium production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Metal Magnesium production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Metal Magnesium production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Metal Magnesium market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Baowu Magnesium, Wuchan Zhongda Group, Shanxi Bada Magnesium, US Magnesium, Shanxi Yinguang Huasheng Magnesium, Tianyu Mineral Industrial Group, Shanxi Zhenxin Magnesium, Yulin Tianlong Magnesium, Regal Metal, Shaanxi Sanxin Group, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Metal Magnesium market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

#### Global Metal Magnesium Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Metal Magnesium Market, Segmentation by Type:

Purity ?99.8%

Purity ?99.9%

### Global Metal Magnesium Market, Segmentation by Texture Classification:

Thermally Reduced Magnesium

Molten Salt Electrolytic Magnesium

### Global Metal Magnesium Market, Segmentation by Production Methods:

Non-textured Magnesium

Textured Magnesium

### Global Metal Magnesium Market, Segmentation by Application:

Automotive and Transportation

Aerospace and Defense

Consumer Electronics

Metallurgy

Others

### Companies Profiled:

Baowu Magnesium

Wuchan Zhongda Group

Shanxi Bada Magnesium

US Magnesium

Shanxi Yinguang Huasheng Magnesium

Tianyu Mineral Industrial Group

Shanxi Zhenxin Magnesium

Yulin Tianlong Magnesium

Regal Metal

Shaanxi Sanxin Group

Fugu Jingfu Coal Chemical

Fugu Haotian Group

Shenmu Dongfeng Magnesium

Yulin Wanyuan Magnesium

Fugu Huashun Magnesium

Xinjiang Jinsheng Magnesium

**Key Questions Answered:**

1. How big is the global Metal Magnesium market?
2. What is the demand of the global Metal Magnesium market?
3. What is the year over year growth of the global Metal Magnesium market?
4. What is the production and production value of the global Metal Magnesium market?
5. Who are the key producers in the global Metal Magnesium market?
6. What are the growth factors driving the market demand?

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