

# Global Metal Forgings Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Metal Forgings market size is expected to reach \$ 124920 million by 2032, rising at a market growth of 5.5% CAGR during the forecast period (2026-2032).

Metal forgings are products created through the process of heating and applying pressure to metal materials to alter their shape. This process enhances the strength and durability of the metal while ensuring consistency and quality of the product. Metal forgings are commonly made from various metals such as aluminum, steel, titanium, and copper. Their characteristics include high mechanical performance, excellent toughness, and good structural integrity. They are widely used in industries such as aerospace, automotive manufacturing, energy, construction, and toolmaking to meet the demands for high-strength and high-performance components.

The metal forgings market is experiencing steady growth, driven by increasing demand for high-performance and durable components across various industrial sectors. Technological advancements and improvements in manufacturing processes are expanding the range of applications for forged products. Particularly in aerospace, automotive, and energy sectors, advanced materials and processes are driving the demand for high-performance forgings. Additionally, global economic recovery and increased infrastructure development are supporting market growth.

Key drivers of the metal forgings market include the increasing demand for high-strength and durable components, advancements in manufacturing technology, and the expansion of industrial production. The aerospace and automotive industries' need for lightweight and high-strength materials is driving the use of high-performance forgings. Additionally, investment in the energy sector and growth in infrastructure projects further promote market development. Furthermore, globalization and technological innovations

that enhance production efficiency have reduced forging manufacturing costs, contributing to market growth.

Global Metal Forging key players include Precision Castparts Corp., Howmet Aerospace Inc., Nippon Steel, Thyssenkrupp, KOBELCO, etc. Global top five manufacturers hold a share over 15%.

This report studies the global Metal Forgings production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Metal Forgings and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Metal Forgings that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Metal Forgings total production and demand, 2021-2032, (K Tons)

Global Metal Forgings total production value, 2021-2032, (USD Million)

Global Metal Forgings production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Tons), (based on production site)

Global Metal Forgings consumption by region & country, CAGR, 2021-2032 & (K Tons)

U.S. VS China: Metal Forgings domestic production, consumption, key domestic manufacturers and share

Global Metal Forgings production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Tons)

Global Metal Forgings production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Tons)

Global Metal Forgings production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Tons)

This report profiles key players in the global Metal Forgings market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Precision Castparts Corp., Howmet Aerospace Inc., ATI Inc., Thyssenkrupp, Nippon Steel, VSMPO-AVISMA, KOBELCO, Aichi Steel, Aubert & Duval, Bharat Forge, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Metal Forgings market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Tons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Metal Forgings Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

## Global Metal Forgings Market, Segmentation by Type:

Carbon Steel

Alloy Steel

Aluminum

Magnesium

Stainless Steel

Titanium

Others

## Global Metal Forgings Market, Segmentation by Application:

Automotive

Defense and Aerospace

Shipbuilding

Power Industry

Oil and Gas

Construction Machinery

Agriculture

Others

## Companies Profiled:

Precision Castparts Corp.

Howmet Aerospace Inc.

ATI Inc.

Thyssenkrupp

Nippon Steel

VSMPO-AVISMA

KOBELCO

Aichi Steel

Aubert & Duval

Bharat Forge

American Axle and Manufacturing (AAM)

AVIC Heavy Machinery

Wanxiang Qianchao

FAW

FRISA

Farinia Group

Longcheng Precision Forging

Pacific Precision Forging

Jinma Industrial Group

CIE Automotive

Sinotruck

CITIC Heavy Industries

Dongfeng Forging

Acerinox S.A.

Jiangyin Hengrun Heavy Industries

Tongyu Heavy Industry

Wuxi Paike New Material Technology

Scot Forge Company

Xi'an Triangle Defence Incorporated Company

Brück GmbH

Guizhou Aviation Technical

Wuxi Hyatech

Wanhang Die Forging

### **Key Questions Answered:**

1. How big is the global Metal Forgings market?
2. What is the demand of the global Metal Forgings market?
3. What is the year over year growth of the global Metal Forgings market?
4. What is the production and production value of the global Metal Forgings market?
5. Who are the key producers in the global Metal Forgings market?
6. What are the growth factors driving the market demand?

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