

Global Metal Forging Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Metal Forging market size was valued at USD 73830 million in 2023 and is forecast to a readjusted size of USD 106400 million by 2030 with a CAGR of 5.4% during review period.

Forging is a manufacturing process involving the shaping of a metal through hammering, pressing, or rolling.

Global Metal Forging key players include Precision Castparts Corp., Howmet Aerospace Inc., Nippon Steel, Thyssenkrupp, KOBELCO, etc. Global top five manufacturers hold a share over 13%.

Asia-Pacific is the largest market, with a share over 61%, followed by Europe, and North America, both have a share over 31%.

In terms of product, Carbon Steel is the largest segment, with a share about 50%. And in terms of application, the largest application is Automotive, followed by Defense & Aerospace, etc.

The Global Info Research report includes an overview of the development of the Metal Forging industry chain, the market status of Automotive (Carbon Steel, Alloy Steel), Defense and Aerospace (Carbon Steel, Alloy Steel), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Metal Forging.

Regionally, the report analyzes the Metal Forging markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives

and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Metal Forging market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Metal Forging market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Metal Forging industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Kiloton), revenue generated, and market share of different by Type (e.g., Carbon Steel, Alloy Steel).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Metal Forging market.

Regional Analysis: The report involves examining the Metal Forging market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Metal Forging market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Metal Forging:

Company Analysis: Report covers individual Metal Forging manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Metal Forging This may involve surveys, interviews, and analysis of

consumer reviews and feedback from different by Application (Automotive, Defense and Aerospace).

Technology Analysis: Report covers specific technologies relevant to Metal Forging. It assesses the current state, advancements, and potential future developments in Metal Forging areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Metal Forging market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Metal Forging market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Carbon Steel

Alloy Steel

Aluminum

Magnesium

Stainless Steel

Titanium

Others

Market segment by Application

Automotive

Defense and Aerospace

Shipbuilding

Power Industry

Oil and Gas

Construction Machinery

Agriculture

Others

Major players covered

Precision Castparts Corp. (Berkshire Hathaway)

Howmet Aerospace Inc.

Allegheny Technologies Incorporated (ATI)

Thyssenkrupp

Nippon Steel

VSMPO-AVISMA

KOBELCO

Aichi Steel

Aubert & Duval (Eramet)

Bharat Forge

American Axle and Manufacturing (AAM)

AVIC Heavy Machinery

Wanxiang Qianchao

FAW

FRISA

Farinia Group

Longcheng Precision Forging

Pacific Precision Forging

Jinma Industrial Group

Mahindra Forgings Europe

Jinan Sinotruck Co.

CITIC Heavy Industries

Dongfeng Forging

Acerinox S.A.

Jiangyin Hengrun Heavy Industries

Tongyu Heavy Industry

Wuxi Paiké New Material Technology

Scot Forge Company

Xi'an Triangle Defence Incorporated Company

Brück GmbH

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Metal Forging product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Metal Forging, with price, sales, revenue and global market share of Metal Forging from 2019 to 2024.

Chapter 3, the Metal Forging competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Metal Forging breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Metal Forging market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces

analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Metal Forging.

Chapter 14 and 15, to describe Metal Forging sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope of Metal Forging

1.2 Market Estimation Caveats and Base Year

1.3 Market Analysis by Type

1.3.1 Overview: Global Metal Forging Consumption Value by Type: 2019 Versus 2023 Versus 2030

1.3.2 Carbon Steel

1.3.3 Alloy Steel

1.3.4 Aluminum

1.3.5 Magnesium

1.3.6 Stainless Steel

1.3.7 Titanium

1.3.8 Others

1.4 Market Analysis by Application

1.4.1 Overview: Global Metal Forging Consumption Value by Application: 2019 Versus 2023 Versus 2030

1.4.2 Automotive

1.4.3 Defense and Aerospace

1.4.4 Shipbuilding

1.4.5 Power Industry

1.4.6 Oil and Gas

1.4.7 Construction Machinery

1.4.8 Agriculture

1.4.9 Others

1.5 Global Metal Forging Market Size & Forecast

1.5.1 Global Metal Forging Consumption Value (2019 & 2023 & 2030)

1.5.2 Global Metal Forging Sales Quantity (2019-2030)

1.5.3 Global Metal Forging Average Price (2019-2030)

2 MANUFACTURERS PROFILES

2.1 Precision Castparts Corp. (Berkshire Hathaway)

2.1.1 Precision Castparts Corp. (Berkshire Hathaway) Details

2.1.2 Precision Castparts Corp. (Berkshire Hathaway) Major Business

2.1.3 Precision Castparts Corp. (Berkshire Hathaway) Metal Forging Product and Services

2.1.4 Precision Castparts Corp. (Berkshire Hathaway) Metal Forging Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.1.5 Precision Castparts Corp. (Berkshire Hathaway) Recent Developments/Updates
2.2 Howmet Aerospace Inc.

2.2.1 Howmet Aerospace Inc. Details

2.2.2 Howmet Aerospace Inc. Major Business

2.2.3 Howmet Aerospace Inc. Metal Forging Product and Services

2.2.4 Howmet Aerospace Inc. Metal Forging Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.2.5 Howmet Aerospace Inc. Recent Developments/Updates

2.3 Allegheny Technologies Incorporated (ATI)

2.3.1 Allegheny Technologies Incorporated (ATI) Details

2.3.2 Allegheny Technologies Incorporated (ATI) Major Business

2.3.3 Allegheny Technologies Incorporated (ATI) Metal Forging Product and Services

2.3.4 Allegheny Technologies Incorporated (ATI) Metal Forging Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.3.5 Allegheny Technologies Incorporated (ATI) Recent Developments/Updates

2.4 Thyssenkrupp

2.4.1 Thyssenkrupp Details

2.4.2 Thyssenkrupp Major Business

2.4.3 Thyssenkrupp Metal Forging Product and Services

2.4.4 Thyssenkrupp Metal Forging Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.4.5 Thyssenkrupp Recent Developments/Updates

2.5 Nippon Steel

2.5.1 Nippon Steel Details

2.5.2 Nippon Steel Major Business

2.5.3 Nippon Steel Metal Forging Product and Services

2.5.4 Nippon Steel Metal Forging Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.5.5 Nippon Steel Recent Developments/Updates

2.6 VSMPO-AVISMA

2.6.1 VSMPO-AVISMA Details

2.6.2 VSMPO-AVISMA Major Business

2.6.3 VSMPO-AVISMA Metal Forging Product and Services

2.6.4 VSMPO-AVISMA Metal Forging Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.6.5 VSMPO-AVISMA Recent Developments/Updates

2.7 KOBELCO

- 2.7.1 KOBELCO Details
- 2.7.2 KOBELCO Major Business
- 2.7.3 KOBELCO Metal Forging Product and Services
- 2.7.4 KOBELCO Metal Forging Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.7.5 KOBELCO Recent Developments/Updates
- 2.8 Aichi Steel
 - 2.8.1 Aichi Steel Details
 - 2.8.2 Aichi Steel Major Business
 - 2.8.3 Aichi Steel Metal Forging Product and Services
 - 2.8.4 Aichi Steel Metal Forging Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.8.5 Aichi Steel Recent Developments/Updates
- 2.9 Aubert & Duval (Eramet)
 - 2.9.1 Aubert & Duval (Eramet) Details
 - 2.9.2 Aubert & Duval (Eramet) Major Business
 - 2.9.3 Aubert & Duval (Eramet) Metal Forging Product and Services
 - 2.9.4 Aubert & Duval (Eramet) Metal Forging Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.9.5 Aubert & Duval (Eramet) Recent Developments/Updates
- 2.10 Bharat Forge
 - 2.10.1 Bharat Forge Details
 - 2.10.2 Bharat Forge Major Business
 - 2.10.3 Bharat Forge Metal Forging Product and Services
 - 2.10.4 Bharat Forge Metal Forging Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.10.5 Bharat Forge Recent Developments/Updates
- 2.11 American Axle and Manufacturing (AAM)
 - 2.11.1 American Axle and Manufacturing (AAM) Details
 - 2.11.2 American Axle and Manufacturing (AAM) Major Business
 - 2.11.3 American Axle and Manufacturing (AAM) Metal Forging Product and Services
 - 2.11.4 American Axle and Manufacturing (AAM) Metal Forging Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.11.5 American Axle and Manufacturing (AAM) Recent Developments/Updates
- 2.12 AVIC Heavy Machinery
 - 2.12.1 AVIC Heavy Machinery Details
 - 2.12.2 AVIC Heavy Machinery Major Business
 - 2.12.3 AVIC Heavy Machinery Metal Forging Product and Services
 - 2.12.4 AVIC Heavy Machinery Metal Forging Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

2.12.5 AVIC Heavy Machinery Recent Developments/Updates

2.13 Wanxiang Qianchao

2.13.1 Wanxiang Qianchao Details

2.13.2 Wanxiang Qianchao Major Business

2.13.3 Wanxiang Qianchao Metal Forging Product and Services

2.13.4 Wanxiang Qianchao Metal Forging Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

2.13.5 Wanxiang Qianchao Recent Developments/Updates

2.14 FAW

2.14.1 FAW Details

2.14.2 FAW Major Business

2.14.3 FAW Metal Forging Product and Services

2.14.4 FAW Metal Forging Sales Quantity, Average Price, Revenue, Gross Margin and

Market Share (2019-2024)

2.14.5 FAW Recent Developments/Updates

2.15 FRISA

2.15.1 FRISA Details

2.15.2 FRISA Major Business

2.15.3 FRISA Metal Forging Product and Services

2.15.4 FRISA Metal Forging Sales Quantity, Average Price, Revenue, Gross Margin

and Market Share (2019-2024)

2.15.5 FRISA Recent Developments/Updates

2.16 Farinia Group

2.16.1 Farinia Group Details

2.16.2 Farinia Group Major Business

2.16.3 Farinia Group Metal Forging Product and Services

2.16.4 Farinia Group Metal Forging Sales Quantity, Average Price, Revenue, Gross

Margin and Market Share (2019-2024)

2.16.5 Farinia Group Recent Developments/Updates

2.17 Longcheng Precision Forging

2.17.1 Longcheng Precision Forging Details

2.17.2 Longcheng Precision Forging Major Business

2.17.3 Longcheng Precision Forging Metal Forging Product and Services

2.17.4 Longcheng Precision Forging Metal Forging Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

2.17.5 Longcheng Precision Forging Recent Developments/Updates

2.18 Pacific Precision Forging

2.18.1 Pacific Precision Forging Details

- 2.18.2 Pacific Precision Forging Major Business
- 2.18.3 Pacific Precision Forging Metal Forging Product and Services
- 2.18.4 Pacific Precision Forging Metal Forging Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.18.5 Pacific Precision Forging Recent Developments/Updates
- 2.19 Jinma Industrial Group
 - 2.19.1 Jinma Industrial Group Details
 - 2.19.2 Jinma Industrial Group Major Business
 - 2.19.3 Jinma Industrial Group Metal Forging Product and Services
 - 2.19.4 Jinma Industrial Group Metal Forging Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.19.5 Jinma Industrial Group Recent Developments/Updates
- 2.20 Mahindra Forgings Europe
 - 2.20.1 Mahindra Forgings Europe Details
 - 2.20.2 Mahindra Forgings Europe Major Business
 - 2.20.3 Mahindra Forgings Europe Metal Forging Product and Services
 - 2.20.4 Mahindra Forgings Europe Metal Forging Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.20.5 Mahindra Forgings Europe Recent Developments/Updates
- 2.21 Jinan Sinotruck Co.
 - 2.21.1 Jinan Sinotruck Co. Details
 - 2.21.2 Jinan Sinotruck Co. Major Business
 - 2.21.3 Jinan Sinotruck Co. Metal Forging Product and Services
 - 2.21.4 Jinan Sinotruck Co. Metal Forging Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.21.5 Jinan Sinotruck Co. Recent Developments/Updates
- 2.22 CITIC Heavy Industries
 - 2.22.1 CITIC Heavy Industries Details
 - 2.22.2 CITIC Heavy Industries Major Business
 - 2.22.3 CITIC Heavy Industries Metal Forging Product and Services
 - 2.22.4 CITIC Heavy Industries Metal Forging Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.22.5 CITIC Heavy Industries Recent Developments/Updates
- 2.23 Dongfeng Forging
 - 2.23.1 Dongfeng Forging Details
 - 2.23.2 Dongfeng Forging Major Business
 - 2.23.3 Dongfeng Forging Metal Forging Product and Services
 - 2.23.4 Dongfeng Forging Metal Forging Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.23.5 Dongfeng Forging Recent Developments/Updates
- 2.24 Acerinox S.A.
 - 2.24.1 Acerinox S.A. Details
 - 2.24.2 Acerinox S.A. Major Business
 - 2.24.3 Acerinox S.A. Metal Forging Product and Services
 - 2.24.4 Acerinox S.A. Metal Forging Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.24.5 Acerinox S.A. Recent Developments/Updates
- 2.25 Jiangyin Hengrun Heavy Industries
 - 2.25.1 Jiangyin Hengrun Heavy Industries Details
 - 2.25.2 Jiangyin Hengrun Heavy Industries Major Business
 - 2.25.3 Jiangyin Hengrun Heavy Industries Metal Forging Product and Services
 - 2.25.4 Jiangyin Hengrun Heavy Industries Metal Forging Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.25.5 Jiangyin Hengrun Heavy Industries Recent Developments/Updates
- 2.26 Tongyu Heavy Industry
 - 2.26.1 Tongyu Heavy Industry Details
 - 2.26.2 Tongyu Heavy Industry Major Business
 - 2.26.3 Tongyu Heavy Industry Metal Forging Product and Services
 - 2.26.4 Tongyu Heavy Industry Metal Forging Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.26.5 Tongyu Heavy Industry Recent Developments/Updates
- 2.27 Wuxi Paiké New Material Technology
 - 2.27.1 Wuxi Paiké New Material Technology Details
 - 2.27.2 Wuxi Paiké New Material Technology Major Business
 - 2.27.3 Wuxi Paiké New Material Technology Metal Forging Product and Services
 - 2.27.4 Wuxi Paiké New Material Technology Metal Forging Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.27.5 Wuxi Paiké New Material Technology Recent Developments/Updates
- 2.28 Scot Forge Company
 - 2.28.1 Scot Forge Company Details
 - 2.28.2 Scot Forge Company Major Business
 - 2.28.3 Scot Forge Company Metal Forging Product and Services
 - 2.28.4 Scot Forge Company Metal Forging Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.28.5 Scot Forge Company Recent Developments/Updates
- 2.29 Xi'an Triangle Defence Incorporated Company
 - 2.29.1 Xi'an Triangle Defence Incorporated Company Details
 - 2.29.2 Xi'an Triangle Defence Incorporated Company Major Business

2.29.3 Xi'an Triangle Defence Incorporated Company Metal Forging Product and Services

2.29.4 Xi'an Triangle Defence Incorporated Company Metal Forging Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.29.5 Xi'an Triangle Defence Incorporated Company Recent Developments/Updates

2.30 Br?ck GmbH

2.30.1 Br?ck GmbH Details

2.30.2 Br?ck GmbH Major Business

2.30.3 Br?ck GmbH Metal Forging Product and Services

2.30.4 Br?ck GmbH Metal Forging Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.30.5 Br?ck GmbH Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: METAL FORGING BY MANUFACTURER

3.1 Global Metal Forging Sales Quantity by Manufacturer (2019-2024)

3.2 Global Metal Forging Revenue by Manufacturer (2019-2024)

3.3 Global Metal Forging Average Price by Manufacturer (2019-2024)

3.4 Market Share Analysis (2023)

3.4.1 Producer Shipments of Metal Forging by Manufacturer Revenue (\$MM) and Market Share (%): 2023

3.4.2 Top 3 Metal Forging Manufacturer Market Share in 2023

3.4.2 Top 6 Metal Forging Manufacturer Market Share in 2023

3.5 Metal Forging Market: Overall Company Footprint Analysis

3.5.1 Metal Forging Market: Region Footprint

3.5.2 Metal Forging Market: Company Product Type Footprint

3.5.3 Metal Forging Market: Company Product Application Footprint

3.6 New Market Entrants and Barriers to Market Entry

3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

4.1 Global Metal Forging Market Size by Region

4.1.1 Global Metal Forging Sales Quantity by Region (2019-2030)

4.1.2 Global Metal Forging Consumption Value by Region (2019-2030)

4.1.3 Global Metal Forging Average Price by Region (2019-2030)

4.2 North America Metal Forging Consumption Value (2019-2030)

4.3 Europe Metal Forging Consumption Value (2019-2030)

4.4 Asia-Pacific Metal Forging Consumption Value (2019-2030)

4.5 South America Metal Forging Consumption Value (2019-2030)

4.6 Middle East and Africa Metal Forging Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

5.1 Global Metal Forging Sales Quantity by Type (2019-2030)

5.2 Global Metal Forging Consumption Value by Type (2019-2030)

5.3 Global Metal Forging Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

6.1 Global Metal Forging Sales Quantity by Application (2019-2030)

6.2 Global Metal Forging Consumption Value by Application (2019-2030)

6.3 Global Metal Forging Average Price by Application (2019-2030)

7 NORTH AMERICA

7.1 North America Metal Forging Sales Quantity by Type (2019-2030)

7.2 North America Metal Forging Sales Quantity by Application (2019-2030)

7.3 North America Metal Forging Market Size by Country

7.3.1 North America Metal Forging Sales Quantity by Country (2019-2030)

7.3.2 North America Metal Forging Consumption Value by Country (2019-2030)

7.3.3 United States Market Size and Forecast (2019-2030)

7.3.4 Canada Market Size and Forecast (2019-2030)

7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

8.1 Europe Metal Forging Sales Quantity by Type (2019-2030)

8.2 Europe Metal Forging Sales Quantity by Application (2019-2030)

8.3 Europe Metal Forging Market Size by Country

8.3.1 Europe Metal Forging Sales Quantity by Country (2019-2030)

8.3.2 Europe Metal Forging Consumption Value by Country (2019-2030)

8.3.3 Germany Market Size and Forecast (2019-2030)

8.3.4 France Market Size and Forecast (2019-2030)

8.3.5 United Kingdom Market Size and Forecast (2019-2030)

8.3.6 Russia Market Size and Forecast (2019-2030)

8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific Metal Forging Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific Metal Forging Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific Metal Forging Market Size by Region
 - 9.3.1 Asia-Pacific Metal Forging Sales Quantity by Region (2019-2030)
 - 9.3.2 Asia-Pacific Metal Forging Consumption Value by Region (2019-2030)
 - 9.3.3 China Market Size and Forecast (2019-2030)
 - 9.3.4 Japan Market Size and Forecast (2019-2030)
 - 9.3.5 Korea Market Size and Forecast (2019-2030)
 - 9.3.6 India Market Size and Forecast (2019-2030)
 - 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
 - 9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

- 10.1 South America Metal Forging Sales Quantity by Type (2019-2030)
- 10.2 South America Metal Forging Sales Quantity by Application (2019-2030)
- 10.3 South America Metal Forging Market Size by Country
 - 10.3.1 South America Metal Forging Sales Quantity by Country (2019-2030)
 - 10.3.2 South America Metal Forging Consumption Value by Country (2019-2030)
 - 10.3.3 Brazil Market Size and Forecast (2019-2030)
 - 10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Metal Forging Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Metal Forging Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Metal Forging Market Size by Country
 - 11.3.1 Middle East & Africa Metal Forging Sales Quantity by Country (2019-2030)
 - 11.3.2 Middle East & Africa Metal Forging Consumption Value by Country (2019-2030)
 - 11.3.3 Turkey Market Size and Forecast (2019-2030)
 - 11.3.4 Egypt Market Size and Forecast (2019-2030)
 - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
 - 11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

- 12.1 Metal Forging Market Drivers

12.2 Metal Forging Market Restraints

12.3 Metal Forging Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

13.1 Raw Material of Metal Forging and Key Manufacturers

13.2 Manufacturing Costs Percentage of Metal Forging

13.3 Metal Forging Production Process

13.4 Metal Forging Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Metal Forging Typical Distributors

14.3 Metal Forging Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Metal Forging Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Metal Forging Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Precision Castparts Corp. (Berkshire Hathaway) Basic Information, Manufacturing Base and Competitors

Table 4. Precision Castparts Corp. (Berkshire Hathaway) Major Business

Table 5. Precision Castparts Corp. (Berkshire Hathaway) Metal Forging Product and Services

Table 6. Precision Castparts Corp. (Berkshire Hathaway) Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Precision Castparts Corp. (Berkshire Hathaway) Recent Developments/Updates

Table 8. Howmet Aerospace Inc. Basic Information, Manufacturing Base and Competitors

Table 9. Howmet Aerospace Inc. Major Business

Table 10. Howmet Aerospace Inc. Metal Forging Product and Services

Table 11. Howmet Aerospace Inc. Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Howmet Aerospace Inc. Recent Developments/Updates

Table 13. Allegheny Technologies Incorporated (ATI) Basic Information, Manufacturing Base and Competitors

Table 14. Allegheny Technologies Incorporated (ATI) Major Business

Table 15. Allegheny Technologies Incorporated (ATI) Metal Forging Product and Services

Table 16. Allegheny Technologies Incorporated (ATI) Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Allegheny Technologies Incorporated (ATI) Recent Developments/Updates

Table 18. Thyssenkrupp Basic Information, Manufacturing Base and Competitors

Table 19. Thyssenkrupp Major Business

Table 20. Thyssenkrupp Metal Forging Product and Services

Table 21. Thyssenkrupp Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Thyssenkrupp Recent Developments/Updates
Table 23. Nippon Steel Basic Information, Manufacturing Base and Competitors
Table 24. Nippon Steel Major Business
Table 25. Nippon Steel Metal Forging Product and Services
Table 26. Nippon Steel Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 27. Nippon Steel Recent Developments/Updates
Table 28. VSMPO-AVISMA Basic Information, Manufacturing Base and Competitors
Table 29. VSMPO-AVISMA Major Business
Table 30. VSMPO-AVISMA Metal Forging Product and Services
Table 31. VSMPO-AVISMA Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 32. VSMPO-AVISMA Recent Developments/Updates
Table 33. KOBELCO Basic Information, Manufacturing Base and Competitors
Table 34. KOBELCO Major Business
Table 35. KOBELCO Metal Forging Product and Services
Table 36. KOBELCO Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 37. KOBELCO Recent Developments/Updates
Table 38. Aichi Steel Basic Information, Manufacturing Base and Competitors
Table 39. Aichi Steel Major Business
Table 40. Aichi Steel Metal Forging Product and Services
Table 41. Aichi Steel Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 42. Aichi Steel Recent Developments/Updates
Table 43. Aubert & Duval (Eramet) Basic Information, Manufacturing Base and Competitors
Table 44. Aubert & Duval (Eramet) Major Business
Table 45. Aubert & Duval (Eramet) Metal Forging Product and Services
Table 46. Aubert & Duval (Eramet) Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 47. Aubert & Duval (Eramet) Recent Developments/Updates
Table 48. Bharat Forge Basic Information, Manufacturing Base and Competitors
Table 49. Bharat Forge Major Business
Table 50. Bharat Forge Metal Forging Product and Services
Table 51. Bharat Forge Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 52. Bharat Forge Recent Developments/Updates
Table 53. American Axle and Manufacturing (AAM) Basic Information, Manufacturing

Base and Competitors

Table 54. American Axle and Manufacturing (AAM) Major Business

Table 55. American Axle and Manufacturing (AAM) Metal Forging Product and Services

Table 56. American Axle and Manufacturing (AAM) Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 57. American Axle and Manufacturing (AAM) Recent Developments/Updates

Table 58. AVIC Heavy Machinery Basic Information, Manufacturing Base and Competitors

Table 59. AVIC Heavy Machinery Major Business

Table 60. AVIC Heavy Machinery Metal Forging Product and Services

Table 61. AVIC Heavy Machinery Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 62. AVIC Heavy Machinery Recent Developments/Updates

Table 63. Wanxiang Qianchao Basic Information, Manufacturing Base and Competitors

Table 64. Wanxiang Qianchao Major Business

Table 65. Wanxiang Qianchao Metal Forging Product and Services

Table 66. Wanxiang Qianchao Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 67. Wanxiang Qianchao Recent Developments/Updates

Table 68. FAW Basic Information, Manufacturing Base and Competitors

Table 69. FAW Major Business

Table 70. FAW Metal Forging Product and Services

Table 71. FAW Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 72. FAW Recent Developments/Updates

Table 73. FRISA Basic Information, Manufacturing Base and Competitors

Table 74. FRISA Major Business

Table 75. FRISA Metal Forging Product and Services

Table 76. FRISA Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 77. FRISA Recent Developments/Updates

Table 78. Farinia Group Basic Information, Manufacturing Base and Competitors

Table 79. Farinia Group Major Business

Table 80. Farinia Group Metal Forging Product and Services

Table 81. Farinia Group Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 82. Farinia Group Recent Developments/Updates

Table 83. Longcheng Precision Forging Basic Information, Manufacturing Base and

Competitors

Table 84. Longcheng Precision Forging Major Business

Table 85. Longcheng Precision Forging Metal Forging Product and Services

Table 86. Longcheng Precision Forging Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 87. Longcheng Precision Forging Recent Developments/Updates

Table 88. Pacific Precision Forging Basic Information, Manufacturing Base and Competitors

Table 89. Pacific Precision Forging Major Business

Table 90. Pacific Precision Forging Metal Forging Product and Services

Table 91. Pacific Precision Forging Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 92. Pacific Precision Forging Recent Developments/Updates

Table 93. Jinma Industrial Group Basic Information, Manufacturing Base and Competitors

Table 94. Jinma Industrial Group Major Business

Table 95. Jinma Industrial Group Metal Forging Product and Services

Table 96. Jinma Industrial Group Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 97. Jinma Industrial Group Recent Developments/Updates

Table 98. Mahindra Forgings Europe Basic Information, Manufacturing Base and Competitors

Table 99. Mahindra Forgings Europe Major Business

Table 100. Mahindra Forgings Europe Metal Forging Product and Services

Table 101. Mahindra Forgings Europe Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 102. Mahindra Forgings Europe Recent Developments/Updates

Table 103. Jinan Sinotruck Co. Basic Information, Manufacturing Base and Competitors

Table 104. Jinan Sinotruck Co. Major Business

Table 105. Jinan Sinotruck Co. Metal Forging Product and Services

Table 106. Jinan Sinotruck Co. Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 107. Jinan Sinotruck Co. Recent Developments/Updates

Table 108. CITIC Heavy Industries Basic Information, Manufacturing Base and Competitors

Table 109. CITIC Heavy Industries Major Business

Table 110. CITIC Heavy Industries Metal Forging Product and Services

Table 111. CITIC Heavy Industries Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 112. CITIC Heavy Industries Recent Developments/Updates
Table 113. Dongfeng Forging Basic Information, Manufacturing Base and Competitors
Table 114. Dongfeng Forging Major Business
Table 115. Dongfeng Forging Metal Forging Product and Services
Table 116. Dongfeng Forging Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 117. Dongfeng Forging Recent Developments/Updates
Table 118. Acerinox S.A. Basic Information, Manufacturing Base and Competitors
Table 119. Acerinox S.A. Major Business
Table 120. Acerinox S.A. Metal Forging Product and Services
Table 121. Acerinox S.A. Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 122. Acerinox S.A. Recent Developments/Updates
Table 123. Jiangyin Hengrun Heavy Industries Basic Information, Manufacturing Base and Competitors
Table 124. Jiangyin Hengrun Heavy Industries Major Business
Table 125. Jiangyin Hengrun Heavy Industries Metal Forging Product and Services
Table 126. Jiangyin Hengrun Heavy Industries Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 127. Jiangyin Hengrun Heavy Industries Recent Developments/Updates
Table 128. Tongyu Heavy Industry Basic Information, Manufacturing Base and Competitors
Table 129. Tongyu Heavy Industry Major Business
Table 130. Tongyu Heavy Industry Metal Forging Product and Services
Table 131. Tongyu Heavy Industry Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 132. Tongyu Heavy Industry Recent Developments/Updates
Table 133. Wuxi Paike New Material Technology Basic Information, Manufacturing Base and Competitors
Table 134. Wuxi Paike New Material Technology Major Business
Table 135. Wuxi Paike New Material Technology Metal Forging Product and Services
Table 136. Wuxi Paike New Material Technology Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 137. Wuxi Paike New Material Technology Recent Developments/Updates
Table 138. Scot Forge Company Basic Information, Manufacturing Base and Competitors
Table 139. Scot Forge Company Major Business

Table 140. Scot Forge Company Metal Forging Product and Services
Table 141. Scot Forge Company Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 142. Scot Forge Company Recent Developments/Updates
Table 143. Xi'an Triangle Defence Incorporated Company Basic Information, Manufacturing Base and Competitors
Table 144. Xi'an Triangle Defence Incorporated Company Major Business
Table 145. Xi'an Triangle Defence Incorporated Company Metal Forging Product and Services
Table 146. Xi'an Triangle Defence Incorporated Company Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 147. Xi'an Triangle Defence Incorporated Company Recent Developments/Updates
Table 148. Br?ck GmbH Basic Information, Manufacturing Base and Competitors
Table 149. Br?ck GmbH Major Business
Table 150. Br?ck GmbH Metal Forging Product and Services
Table 151. Br?ck GmbH Metal Forging Sales Quantity (Kiloton), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 152. Br?ck GmbH Recent Developments/Updates
Table 153. Global Metal Forging Sales Quantity by Manufacturer (2019-2024) & (Kiloton)
Table 154. Global Metal Forging Revenue by Manufacturer (2019-2024) & (USD Million)
Table 155. Global Metal Forging Average Price by Manufacturer (2019-2024) & (US\$/Ton)
Table 156. Market Position of Manufacturers in Metal Forging, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023
Table 157. Head Office and Metal Forging Production Site of Key Manufacturer
Table 158. Metal Forging Market: Company Product Type Footprint
Table 159. Metal Forging Market: Company Product Application Footprint
Table 160. Metal Forging New Market Entrants and Barriers to Market Entry
Table 161. Metal Forging Mergers, Acquisition, Agreements, and Collaborations
Table 162. Global Metal Forging Sales Quantity by Region (2019-2024) & (Kiloton)
Table 163. Global Metal Forging Sales Quantity by Region (2025-2030) & (Kiloton)
Table 164. Global Metal Forging Consumption Value by Region (2019-2024) & (USD Million)
Table 165. Global Metal Forging Consumption Value by Region (2025-2030) & (USD Million)
Table 166. Global Metal Forging Average Price by Region (2019-2024) & (US\$/Ton)

Table 167. Global Metal Forging Average Price by Region (2025-2030) & (US\$/Ton)

Table 168. Global Metal Forging Sales Quantity by Type (2019-2024) & (Kiloton)

Table 169. Global Metal Forging Sales Quantity by Type (2025-2030) & (Kiloton)

Table 170. Global Metal Forging Consumption Value by Type (2019-2024) & (USD Million)

Table 171. Global Metal Forging Consumption Value by Type (2025-2030) & (USD Million)

Table 172. Global Metal Forging Average Price by Type (2019-2024) & (US\$/Ton)

Table 173. Global Metal Forging Average Price by Type (2025-2030) & (US\$/Ton)

Table 174. Global Metal Forging Sales Quantity by Application (2019-2024) & (Kiloton)

Table 175. Global Metal Forging Sales Quantity by Application (2025-2030) & (Kiloton)

Table 176. Global Metal Forging Consumption Value by Application (2019-2024) & (USD Million)

Table 177. Global Metal Forging Consumption Value by Application (2025-2030) & (USD Million)

Table 178. Global Metal Forging Average Price by Application (2019-2024) & (US\$/Ton)

Table 179. Global Metal Forging Average Price by Application (2025-2030) & (US\$/Ton)

Table 180. North America Metal Forging Sales Quantity by Type (2019-2024) & (Kiloton)

Table 181. North America Metal Forging Sales Quantity by Type (2025-2030) & (Kiloton)

Table 182. North America Metal Forging Sales Quantity by Application (2019-2024) & (Kiloton)

Table 183. North America Metal Forging Sales Quantity by Application (2025-2030) & (Kiloton)

Table 184. North America Metal Forging Sales Quantity by Country (2019-2024) & (Kiloton)

Table 185. North America Metal Forging Sales Quantity by Country (2025-2030) & (Kiloton)

Table 186. North America Metal Forging Consumption Value by Country (2019-2024) & (USD Million)

Table 187. North America Metal Forging Consumption Value by Country (2025-2030) & (USD Million)

Table 188. Europe Metal Forging Sales Quantity by Type (2019-2024) & (Kiloton)

Table 189. Europe Metal Forging Sales Quantity by Type (2025-2030) & (Kiloton)

Table 190. Europe Metal Forging Sales Quantity by Application (2019-2024) & (Kiloton)

Table 191. Europe Metal Forging Sales Quantity by Application (2025-2030) & (Kiloton)

Table 192. Europe Metal Forging Sales Quantity by Country (2019-2024) & (Kiloton)

Table 193. Europe Metal Forging Sales Quantity by Country (2025-2030) & (Kiloton)

Table 194. Europe Metal Forging Consumption Value by Country (2019-2024) & (USD Million)

Table 195. Europe Metal Forging Consumption Value by Country (2025-2030) & (USD Million)

Table 196. Asia-Pacific Metal Forging Sales Quantity by Type (2019-2024) & (Kiloton)

Table 197. Asia-Pacific Metal Forging Sales Quantity by Type (2025-2030) & (Kiloton)

Table 198. Asia-Pacific Metal Forging Sales Quantity by Application (2019-2024) & (Kiloton)

Table 199. Asia-Pacific Metal Forging Sales Quantity by Application (2025-2030) & (Kiloton)

Table 200. Asia-Pacific Metal Forging Sales Quantity by Region (2019-2024) & (Kiloton)

Table 201. Asia-Pacific Metal Forging Sales Quantity by Region (2025-2030) & (Kiloton)

Table 202. Asia-Pacific Metal Forging Consumption Value by Region (2019-2024) & (USD Million)

Table 203. Asia-Pacific Metal Forging Consumption Value by Region (2025-2030) & (USD Million)

Table 204. South America Metal Forging Sales Quantity by Type (2019-2024) & (Kiloton)

Table 205. South America Metal Forging Sales Quantity by Type (2025-2030) & (Kiloton)

Table 206. South America Metal Forging Sales Quantity by Application (2019-2024) & (Kiloton)

Table 207. South America Metal Forging Sales Quantity by Application (2025-2030) & (Kiloton)

Table 208. South America Metal Forging Sales Quantity by Country (2019-2024) & (Kiloton)

Table 209. South America Metal Forging Sales Quantity by Country (2025-2030) & (Kiloton)

Table 210. South America Metal Forging Consumption Value by Country (2019-2024) & (USD Million)

Table 211. South America Metal Forging Consumption Value by Country (2025-2030) & (USD Million)

Table 212. Middle East & Africa Metal Forging Sales Quantity by Type (2019-2024) & (Kiloton)

Table 213. Middle East & Africa Metal Forging Sales Quantity by Type (2025-2030) & (Kiloton)

Table 214. Middle East & Africa Metal Forging Sales Quantity by Application (2019-2024) & (Kiloton)

Table 215. Middle East & Africa Metal Forging Sales Quantity by Application

(2025-2030) & (Kiloton)

Table 216. Middle East & Africa Metal Forging Sales Quantity by Region (2019-2024) & (Kiloton)

Table 217. Middle East & Africa Metal Forging Sales Quantity by Region (2025-2030) & (Kiloton)

Table 218. Middle East & Africa Metal Forging Consumption Value by Region (2019-2024) & (USD Million)

Table 219. Middle East & Africa Metal Forging Consumption Value by Region (2025-2030) & (USD Million)

Table 220. Metal Forging Raw Material

Table 221. Key Manufacturers of Metal Forging Raw Materials

Table 222. Metal Forging Typical Distributors

Table 223. Metal Forging Typical Customers

List Of Figures

LIST OF FIGURES

- Figure 1. Metal Forging Picture
- Figure 2. Global Metal Forging Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
- Figure 3. Global Metal Forging Consumption Value Market Share by Type in 2023
- Figure 4. Carbon Steel Examples
- Figure 5. Alloy Steel Examples
- Figure 6. Aluminum Examples
- Figure 7. Magnesium Examples
- Figure 8. Stainless Steel Examples
- Figure 9. Titanium Examples
- Figure 10. Others Examples
- Figure 11. Global Metal Forging Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
- Figure 12. Global Metal Forging Consumption Value Market Share by Application in 2023
- Figure 13. Automotive Examples
- Figure 14. Defense and Aerospace Examples
- Figure 15. Shipbuilding Examples
- Figure 16. Power Industry Examples
- Figure 17. Oil and Gas Examples
- Figure 18. Construction Machinery Examples
- Figure 19. Agriculture Examples
- Figure 20. Others Examples
- Figure 21. Global Metal Forging Consumption Value, (USD Million): 2019 & 2023 & 2030
- Figure 22. Global Metal Forging Consumption Value and Forecast (2019-2030) & (USD Million)
- Figure 23. Global Metal Forging Sales Quantity (2019-2030) & (Kiloton)
- Figure 24. Global Metal Forging Average Price (2019-2030) & (US\$/Ton)
- Figure 25. Global Metal Forging Sales Quantity Market Share by Manufacturer in 2023
- Figure 26. Global Metal Forging Consumption Value Market Share by Manufacturer in 2023
- Figure 27. Producer Shipments of Metal Forging by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023
- Figure 28. Top 3 Metal Forging Manufacturer (Consumption Value) Market Share in

2023

Figure 29. Top 6 Metal Forging Manufacturer (Consumption Value) Market Share in 2023

Figure 30. Global Metal Forging Sales Quantity Market Share by Region (2019-2030)

Figure 31. Global Metal Forging Consumption Value Market Share by Region (2019-2030)

Figure 32. North America Metal Forging Consumption Value (2019-2030) & (USD Million)

Figure 33. Europe Metal Forging Consumption Value (2019-2030) & (USD Million)

Figure 34. Asia-Pacific Metal Forging Consumption Value (2019-2030) & (USD Million)

Figure 35. South America Metal Forging Consumption Value (2019-2030) & (USD Million)

Figure 36. Middle East & Africa Metal Forging Consumption Value (2019-2030) & (USD Million)

Figure 37. Global Metal Forging Sales Quantity Market Share by Type (2019-2030)

Figure 38. Global Metal Forging Consumption Value Market Share by Type (2019-2030)

Figure 39. Global Metal Forging Average Price by Type (2019-2030) & (US\$/Ton)

Figure 40. Global Metal Forging Sales Quantity Market Share by Application (2019-2030)

Figure 41. Global Metal Forging Consumption Value Market Share by Application (2019-2030)

Figure 42. Global Metal Forging Average Price by Application (2019-2030) & (US\$/Ton)

Figure 43. North America Metal Forging Sales Quantity Market Share by Type (2019-2030)

Figure 44. North America Metal Forging Sales Quantity Market Share by Application (2019-2030)

Figure 45. North America Metal Forging Sales Quantity Market Share by Country (2019-2030)

Figure 46. North America Metal Forging Consumption Value Market Share by Country (2019-2030)

Figure 47. United States Metal Forging Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. Canada Metal Forging Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. Mexico Metal Forging Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. Europe Metal Forging Sales Quantity Market Share by Type (2019-2030)

Figure 51. Europe Metal Forging Sales Quantity Market Share by Application (2019-2030)

Figure 52. Europe Metal Forging Sales Quantity Market Share by Country (2019-2030)

Figure 53. Europe Metal Forging Consumption Value Market Share by Country (2019-2030)

Figure 54. Germany Metal Forging Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 55. France Metal Forging Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. United Kingdom Metal Forging Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Russia Metal Forging Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. Italy Metal Forging Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. Asia-Pacific Metal Forging Sales Quantity Market Share by Type (2019-2030)

Figure 60. Asia-Pacific Metal Forging Sales Quantity Market Share by Application (2019-2030)

Figure 61. Asia-Pacific Metal Forging Sales Quantity Market Share by Region (2019-2030)

Figure 62. Asia-Pacific Metal Forging Consumption Value Market Share by Region (2019-2030)

Figure 63. China Metal Forging Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 64. Japan Metal Forging Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 65. Korea Metal Forging Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 66. India Metal Forging Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 67. Southeast Asia Metal Forging Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 68. Australia Metal Forging Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 69. South America Metal Forging Sales Quantity Market Share by Type (2019-2030)

Figure 70. South America Metal Forging Sales Quantity Market Share by Application (2019-2030)

Figure 71. South America Metal Forging Sales Quantity Market Share by Country (2019-2030)

Figure 72. South America Metal Forging Consumption Value Market Share by Country (2019-2030)

Figure 73. Brazil Metal Forging Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 74. Argentina Metal Forging Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 75. Middle East & Africa Metal Forging Sales Quantity Market Share by Type (2019-2030)

Figure 76. Middle East & Africa Metal Forging Sales Quantity Market Share by Application (2019-2030)

Figure 77. Middle East & Africa Metal Forging Sales Quantity Market Share by Region (2019-2030)

Figure 78. Middle East & Africa Metal Forging Consumption Value Market Share by Region (2019-2030)

Figure 79. Turkey Metal Forging Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 80. Egypt Metal Forging Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 81. Saudi Arabia Metal Forging Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 82. South Africa Metal Forging Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 83. Metal Forging Market Drivers

Figure 84. Metal Forging Market Restraints

Figure 85. Metal Forging Market Trends

Figure 86. Porters Five Forces Analysis

Figure 87. Manufacturing Cost Structure Analysis of Metal Forging in 2023

Figure 88. Manufacturing Process Analysis of Metal Forging

Figure 89. Metal Forging Industrial Chain

Figure 90. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 91. Direct Channel Pros & Cons

Figure 92. Indirect Channel Pros & Cons

Figure 93. Methodology

Figure 94. Research Process and Data Source

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