

Global Metal Forging Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Metal Forging market size was valued at USD 73830 million in 2023 and is forecast to a readjusted size of USD 106400 million by 2030 with a CAGR of 5.4% during review period.

Forging is a manufacturing process involving the shaping of a metal through hammering, pressing, or rolling.

Global Metal Forging key players include Precision Castparts Corp., Howmet Aerospace Inc., Nippon Steel, Thyssenkrupp, KOBELCO, etc. Global top five manufacturers hold a share over 13%.

Asia-Pacific is the largest market, with a share over 61%, followed by Europe, and North America, both have a share over 31%.

In terms of product, Carbon Steel is the largest segment, with a share about 50%. And in terms of application, the largest application is Automotive, followed by Defense & Aerospace, etc.

The Global Info Research report includes an overview of the development of the Metal Forging industry chain, the market status of Automotive (Carbon Steel, Alloy Steel), Defense and Aerospace (Carbon Steel, Alloy Steel), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Metal Forging.

Regionally, the report analyzes the Metal Forging markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives

and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Metal Forging market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Metal Forging market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Metal Forging industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Kiloton), revenue generated, and market share of different by Type (e.g., Carbon Steel, Alloy Steel).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Metal Forging market.

Regional Analysis: The report involves examining the Metal Forging market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Metal Forging market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Metal Forging:

Company Analysis: Report covers individual Metal Forging manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Metal Forging This may involve surveys, interviews, and analysis of

consumer reviews and feedback from different by Application (Automotive, Defense and Aerospace).

Technology Analysis: Report covers specific technologies relevant to Metal Forging. It assesses the current state, advancements, and potential future developments in Metal Forging areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Metal Forging market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Metal Forging market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Carbon Steel

Alloy Steel

Aluminum

Magnesium

Stainless Steel

Titanium

Others

Market segment by Application

Automotive

Defense and Aerospace

Shipbuilding

Power Industry

Oil and Gas

Construction Machinery

Agriculture

Others

Major players covered

Precision Castparts Corp. (Berkshire Hathaway)

Howmet Aerospace Inc.

Allegheny Technologies Incorporated (ATI)

Thyssenkrupp

Nippon Steel

VSMPO-AVISMA

KOBELCO

Aichi Steel

Aubert & Duval (Eramet)

Bharat Forge

American Axle and Manufacturing (AAM)

AVIC Heavy Machinery

Wanxiang Qianchao

FAW

FRISA

Farinia Group

Longcheng Precision Forging

Pacific Precision Forging

Jinma Industrial Group

Mahindra Forgings Europe

Jinan Sinotruck Co.

CITIC Heavy Industries

Dongfeng Forging

Acerinox S.A.

Jiangyin Hengrun Heavy Industries

Tongyu Heavy Industry

Wuxi Paike New Material Technology

Scot Forge Company

Xi'an Triangle Defence Incorporated Company

Brück GmbH

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Metal Forging product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Metal Forging, with price, sales, revenue and global market share of Metal Forging from 2019 to 2024.

Chapter 3, the Metal Forging competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Metal Forging breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Metal Forging market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces

analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Metal Forging.

Chapter 14 and 15, to describe Metal Forging sales channel, distributors, customers, research findings and conclusion.

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