

Global Metal Cutting Tools Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

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Abstracts

According to our (Global Info Research) latest study, the global Metal Cutting Tools market size was valued at USD 32610 million in 2022 and is forecast to a readjusted size of USD 42970 million by 2029 with a CAGR of 4.0% during review period.

Global key players of Metal Cutting Tools include Sandvik, IMC Group, Mitsubishi and Kennametal, etc. The top four players hold a share over 30%. Asia-Pacific is the largest market, has a share about 37%. In terms of product type, Turning Tool is the largest segment, occupied for a share of about 45%, and in terms of application, Automotive has a share about 30 percent.

The Global Info Research report includes an overview of the development of the Metal Cutting Tools industry chain, the market status of Automotive (Turning Tool, Milling Tool), Machinery (Turning Tool, Milling Tool), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Metal Cutting Tools.

Regionally, the report analyzes the Metal Cutting Tools markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Metal Cutting Tools market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Metal Cutting Tools market. It



provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Metal Cutting Tools industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (M Units), revenue generated, and market share of different by Type (e.g., Turning Tool, Milling Tool).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Metal Cutting Tools market.

Regional Analysis: The report involves examining the Metal Cutting Tools market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Metal Cutting Tools market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Metal Cutting Tools:

Company Analysis: Report covers individual Metal Cutting Tools manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Metal Cutting Tools This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Automotive, Machinery).

Technology Analysis: Report covers specific technologies relevant to Metal Cutting Tools. It assesses the current state, advancements, and potential future developments



in Metal Cutting Tools areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Metal Cutting Tools market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Metal Cutting Tools market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type %II%Turning Tool

%II%Milling Tool

%II%Drilling Tool

%II%Threading Tools

%II%Others

Market segment by Application

%II%Automotive

%II%Machinery

%II%Electronics

%II%Railway & Aerospace

%II%Others



Major players covered
%II%Mitsubishi Materials
%II%Sandvik
%II%OSG
%II%Sumitomo Electric
%II%Kyocera
%II%IMC Group
%II%Kennametal
%II%Zhuzhou Cemented Carbide Group
%II%Nachi-Fujikoshi
%II%Shanghai Tool
%II%YG-1
%II%Union Tool
%II%Ceratizit
%II%Mapal
%II%Korloy
%II%Xiamen Jinlu
%II%Tiangong
%II%DIJET



%II%LMT

%II%Beijing Worldia Diamond Tools

%II%Harbin Measuring & Cutting Tool

Market segment by region, regional analysis covers

%II%North America (United States, Canada and Mexico)

%II%Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

%Il%Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

%II%South America (Brazil, Argentina, Colombia, and Rest of South America)

%II%Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Metal Cutting Tools product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Metal Cutting Tools, with price, sales, revenue and global market share of Metal Cutting Tools from 2018 to 2023.

Chapter 3, the Metal Cutting Tools competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Metal Cutting Tools breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017



to 2022.and Metal Cutting Tools market forecast, by regions, type and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Metal Cutting Tools.

Chapter 14 and 15, to describe Metal Cutting Tools sales channel, distributors, customers, research findings and conclusion.



Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Metal Cutting Tools
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
- 1.3.1 Overview: Global Metal Cutting Tools Consumption Value by Type: 2018 Versus
- 2022 Versus 2029
 - 1.3.2 Turning Tool
 - 1.3.3 Milling Tool
 - 1.3.4 Drilling Tool
 - 1.3.5 Threading Tools
 - 1.3.6 Others
- 1.4 Market Analysis by Application
- 1.4.1 Overview: Global Metal Cutting Tools Consumption Value by Application: 2018

Versus 2022 Versus 2029

- 1.4.2 Automotive
- 1.4.3 Machinery
- 1.4.4 Electronics
- 1.4.5 Railway & Aerospace
- 1.4.6 Others
- 1.5 Global Metal Cutting Tools Market Size & Forecast
 - 1.5.1 Global Metal Cutting Tools Consumption Value (2018 & 2022 & 2029)
 - 1.5.2 Global Metal Cutting Tools Sales Quantity (2018-2029)
 - 1.5.3 Global Metal Cutting Tools Average Price (2018-2029)

2 MANUFACTURERS PROFILES

- 2.1 Mitsubishi Materials
 - 2.1.1 Mitsubishi Materials Details
 - 2.1.2 Mitsubishi Materials Major Business
 - 2.1.3 Mitsubishi Materials Metal Cutting Tools Product and Services
 - 2.1.4 Mitsubishi Materials Metal Cutting Tools Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2018-2023)

- 2.1.5 Mitsubishi Materials Recent Developments/Updates
- 2.2 Sandvik
 - 2.2.1 Sandvik Details
 - 2.2.2 Sandvik Major Business



- 2.2.3 Sandvik Metal Cutting Tools Product and Services
- 2.2.4 Sandvik Metal Cutting Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
 - 2.2.5 Sandvik Recent Developments/Updates
- 2.3 OSG
 - 2.3.1 OSG Details
 - 2.3.2 OSG Major Business
 - 2.3.3 OSG Metal Cutting Tools Product and Services
- 2.3.4 OSG Metal Cutting Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
 - 2.3.5 OSG Recent Developments/Updates
- 2.4 Sumitomo Electric
 - 2.4.1 Sumitomo Electric Details
 - 2.4.2 Sumitomo Electric Major Business
 - 2.4.3 Sumitomo Electric Metal Cutting Tools Product and Services
- 2.4.4 Sumitomo Electric Metal Cutting Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
 - 2.4.5 Sumitomo Electric Recent Developments/Updates
- 2.5 Kyocera
 - 2.5.1 Kyocera Details
 - 2.5.2 Kyocera Major Business
 - 2.5.3 Kyocera Metal Cutting Tools Product and Services
- 2.5.4 Kyocera Metal Cutting Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
 - 2.5.5 Kyocera Recent Developments/Updates
- 2.6 IMC Group
 - 2.6.1 IMC Group Details
 - 2.6.2 IMC Group Major Business
 - 2.6.3 IMC Group Metal Cutting Tools Product and Services
- 2.6.4 IMC Group Metal Cutting Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
 - 2.6.5 IMC Group Recent Developments/Updates
- 2.7 Kennametal
 - 2.7.1 Kennametal Details
 - 2.7.2 Kennametal Major Business
 - 2.7.3 Kennametal Metal Cutting Tools Product and Services
- 2.7.4 Kennametal Metal Cutting Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
 - 2.7.5 Kennametal Recent Developments/Updates



- 2.8 Zhuzhou Cemented Carbide Group
 - 2.8.1 Zhuzhou Cemented Carbide Group Details
 - 2.8.2 Zhuzhou Cemented Carbide Group Major Business
 - 2.8.3 Zhuzhou Cemented Carbide Group Metal Cutting Tools Product and Services
 - 2.8.4 Zhuzhou Cemented Carbide Group Metal Cutting Tools Sales Quantity, Average
- Price, Revenue, Gross Margin and Market Share (2018-2023)
- 2.8.5 Zhuzhou Cemented Carbide Group Recent Developments/Updates
- 2.9 Nachi-Fujikoshi
 - 2.9.1 Nachi-Fujikoshi Details
 - 2.9.2 Nachi-Fujikoshi Major Business
 - 2.9.3 Nachi-Fujikoshi Metal Cutting Tools Product and Services
 - 2.9.4 Nachi-Fujikoshi Metal Cutting Tools Sales Quantity, Average Price, Revenue,
- Gross Margin and Market Share (2018-2023)
 - 2.9.5 Nachi-Fujikoshi Recent Developments/Updates
- 2.10 Shanghai Tool
 - 2.10.1 Shanghai Tool Details
 - 2.10.2 Shanghai Tool Major Business
 - 2.10.3 Shanghai Tool Metal Cutting Tools Product and Services
 - 2.10.4 Shanghai Tool Metal Cutting Tools Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2018-2023)

- 2.10.5 Shanghai Tool Recent Developments/Updates
- 2.11 YG-1
 - 2.11.1 YG-1 Details
 - 2.11.2 YG-1 Major Business
 - 2.11.3 YG-1 Metal Cutting Tools Product and Services
 - 2.11.4 YG-1 Metal Cutting Tools Sales Quantity, Average Price, Revenue, Gross

Margin and Market Share (2018-2023)

- 2.11.5 YG-1 Recent Developments/Updates
- 2.12 Union Tool
 - 2.12.1 Union Tool Details
 - 2.12.2 Union Tool Major Business
 - 2.12.3 Union Tool Metal Cutting Tools Product and Services
- 2.12.4 Union Tool Metal Cutting Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
 - 2.12.5 Union Tool Recent Developments/Updates
- 2.13 Ceratizit
 - 2.13.1 Ceratizit Details
 - 2.13.2 Ceratizit Major Business
 - 2.13.3 Ceratizit Metal Cutting Tools Product and Services



- 2.13.4 Ceratizit Metal Cutting Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
 - 2.13.5 Ceratizit Recent Developments/Updates
- 2.14 Mapal
 - 2.14.1 Mapal Details
 - 2.14.2 Mapal Major Business
 - 2.14.3 Mapal Metal Cutting Tools Product and Services
- 2.14.4 Mapal Metal Cutting Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
 - 2.14.5 Mapal Recent Developments/Updates
- 2.15 Korloy
 - 2.15.1 Korloy Details
 - 2.15.2 Korloy Major Business
 - 2.15.3 Korloy Metal Cutting Tools Product and Services
- 2.15.4 Korloy Metal Cutting Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
 - 2.15.5 Korloy Recent Developments/Updates
- 2.16 Xiamen Jinlu
 - 2.16.1 Xiamen Jinlu Details
 - 2.16.2 Xiamen Jinlu Major Business
 - 2.16.3 Xiamen Jinlu Metal Cutting Tools Product and Services
- 2.16.4 Xiamen Jinlu Metal Cutting Tools Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2018-2023)

- 2.16.5 Xiamen Jinlu Recent Developments/Updates
- 2.17 Tiangong
 - 2.17.1 Tiangong Details
 - 2.17.2 Tiangong Major Business
 - 2.17.3 Tiangong Metal Cutting Tools Product and Services
- 2.17.4 Tiangong Metal Cutting Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
 - 2.17.5 Tiangong Recent Developments/Updates
- 2.18 **DIJET**
 - 2.18.1 DIJET Details
 - 2.18.2 DIJET Major Business
 - 2.18.3 DIJET Metal Cutting Tools Product and Services
- 2.18.4 DIJET Metal Cutting Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
 - 2.18.5 DIJET Recent Developments/Updates
- 2.19 LMT



- 2.19.1 LMT Details
- 2.19.2 LMT Major Business
- 2.19.3 LMT Metal Cutting Tools Product and Services
- 2.19.4 LMT Metal Cutting Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
 - 2.19.5 LMT Recent Developments/Updates
- 2.20 Beijing Worldia Diamond Tools
 - 2.20.1 Beijing Worldia Diamond Tools Details
 - 2.20.2 Beijing Worldia Diamond Tools Major Business
 - 2.20.3 Beijing Worldia Diamond Tools Metal Cutting Tools Product and Services
- 2.20.4 Beijing Worldia Diamond Tools Metal Cutting Tools Sales Quantity, Average

Price, Revenue, Gross Margin and Market Share (2018-2023)

- 2.20.5 Beijing Worldia Diamond Tools Recent Developments/Updates
- 2.21 Harbin Measuring & Cutting Tool
 - 2.21.1 Harbin Measuring & Cutting Tool Details
 - 2.21.2 Harbin Measuring & Cutting Tool Major Business
 - 2.21.3 Harbin Measuring & Cutting Tool Metal Cutting Tools Product and Services
- 2.21.4 Harbin Measuring & Cutting Tool Metal Cutting Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
- 2.21.5 Harbin Measuring & Cutting Tool Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: METAL CUTTING TOOLS BY MANUFACTURER

- 3.1 Global Metal Cutting Tools Sales Quantity by Manufacturer (2018-2023)
- 3.2 Global Metal Cutting Tools Revenue by Manufacturer (2018-2023)
- 3.3 Global Metal Cutting Tools Average Price by Manufacturer (2018-2023)
- 3.4 Market Share Analysis (2022)
- 3.4.1 Producer Shipments of Metal Cutting Tools by Manufacturer Revenue (\$MM) and Market Share (%): 2022
 - 3.4.2 Top 3 Metal Cutting Tools Manufacturer Market Share in 2022
 - 3.4.2 Top 6 Metal Cutting Tools Manufacturer Market Share in 2022
- 3.5 Metal Cutting Tools Market: Overall Company Footprint Analysis
 - 3.5.1 Metal Cutting Tools Market: Region Footprint
 - 3.5.2 Metal Cutting Tools Market: Company Product Type Footprint
 - 3.5.3 Metal Cutting Tools Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION



- 4.1 Global Metal Cutting Tools Market Size by Region
 - 4.1.1 Global Metal Cutting Tools Sales Quantity by Region (2018-2029)
 - 4.1.2 Global Metal Cutting Tools Consumption Value by Region (2018-2029)
 - 4.1.3 Global Metal Cutting Tools Average Price by Region (2018-2029)
- 4.2 North America Metal Cutting Tools Consumption Value (2018-2029)
- 4.3 Europe Metal Cutting Tools Consumption Value (2018-2029)
- 4.4 Asia-Pacific Metal Cutting Tools Consumption Value (2018-2029)
- 4.5 South America Metal Cutting Tools Consumption Value (2018-2029)
- 4.6 Middle East and Africa Metal Cutting Tools Consumption Value (2018-2029)

5 MARKET SEGMENT BY TYPE

- 5.1 Global Metal Cutting Tools Sales Quantity by Type (2018-2029)
- 5.2 Global Metal Cutting Tools Consumption Value by Type (2018-2029)
- 5.3 Global Metal Cutting Tools Average Price by Type (2018-2029)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global Metal Cutting Tools Sales Quantity by Application (2018-2029)
- 6.2 Global Metal Cutting Tools Consumption Value by Application (2018-2029)
- 6.3 Global Metal Cutting Tools Average Price by Application (2018-2029)

7 NORTH AMERICA

- 7.1 North America Metal Cutting Tools Sales Quantity by Type (2018-2029)
- 7.2 North America Metal Cutting Tools Sales Quantity by Application (2018-2029)
- 7.3 North America Metal Cutting Tools Market Size by Country
 - 7.3.1 North America Metal Cutting Tools Sales Quantity by Country (2018-2029)
 - 7.3.2 North America Metal Cutting Tools Consumption Value by Country (2018-2029)
 - 7.3.3 United States Market Size and Forecast (2018-2029)
 - 7.3.4 Canada Market Size and Forecast (2018-2029)
 - 7.3.5 Mexico Market Size and Forecast (2018-2029)

8 EUROPE

- 8.1 Europe Metal Cutting Tools Sales Quantity by Type (2018-2029)
- 8.2 Europe Metal Cutting Tools Sales Quantity by Application (2018-2029)
- 8.3 Europe Metal Cutting Tools Market Size by Country



- 8.3.1 Europe Metal Cutting Tools Sales Quantity by Country (2018-2029)
- 8.3.2 Europe Metal Cutting Tools Consumption Value by Country (2018-2029)
- 8.3.3 Germany Market Size and Forecast (2018-2029)
- 8.3.4 France Market Size and Forecast (2018-2029)
- 8.3.5 United Kingdom Market Size and Forecast (2018-2029)
- 8.3.6 Russia Market Size and Forecast (2018-2029)
- 8.3.7 Italy Market Size and Forecast (2018-2029)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific Metal Cutting Tools Sales Quantity by Type (2018-2029)
- 9.2 Asia-Pacific Metal Cutting Tools Sales Quantity by Application (2018-2029)
- 9.3 Asia-Pacific Metal Cutting Tools Market Size by Region
- 9.3.1 Asia-Pacific Metal Cutting Tools Sales Quantity by Region (2018-2029)
- 9.3.2 Asia-Pacific Metal Cutting Tools Consumption Value by Region (2018-2029)
- 9.3.3 China Market Size and Forecast (2018-2029)
- 9.3.4 Japan Market Size and Forecast (2018-2029)
- 9.3.5 Korea Market Size and Forecast (2018-2029)
- 9.3.6 India Market Size and Forecast (2018-2029)
- 9.3.7 Southeast Asia Market Size and Forecast (2018-2029)
- 9.3.8 Australia Market Size and Forecast (2018-2029)

10 SOUTH AMERICA

- 10.1 South America Metal Cutting Tools Sales Quantity by Type (2018-2029)
- 10.2 South America Metal Cutting Tools Sales Quantity by Application (2018-2029)
- 10.3 South America Metal Cutting Tools Market Size by Country
 - 10.3.1 South America Metal Cutting Tools Sales Quantity by Country (2018-2029)
 - 10.3.2 South America Metal Cutting Tools Consumption Value by Country (2018-2029)
 - 10.3.3 Brazil Market Size and Forecast (2018-2029)
 - 10.3.4 Argentina Market Size and Forecast (2018-2029)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Metal Cutting Tools Sales Quantity by Type (2018-2029)
- 11.2 Middle East & Africa Metal Cutting Tools Sales Quantity by Application (2018-2029)
- 11.3 Middle East & Africa Metal Cutting Tools Market Size by Country
 - 11.3.1 Middle East & Africa Metal Cutting Tools Sales Quantity by Country



(2018-2029)

- 11.3.2 Middle East & Africa Metal Cutting Tools Consumption Value by Country (2018-2029)
 - 11.3.3 Turkey Market Size and Forecast (2018-2029)
 - 11.3.4 Egypt Market Size and Forecast (2018-2029)
 - 11.3.5 Saudi Arabia Market Size and Forecast (2018-2029)
 - 11.3.6 South Africa Market Size and Forecast (2018-2029)

12 MARKET DYNAMICS

- 12.1 Metal Cutting Tools Market Drivers
- 12.2 Metal Cutting Tools Market Restraints
- 12.3 Metal Cutting Tools Trends Analysis
- 12.4 Porters Five Forces Analysis
 - 12.4.1 Threat of New Entrants
 - 12.4.2 Bargaining Power of Suppliers
 - 12.4.3 Bargaining Power of Buyers
 - 12.4.4 Threat of Substitutes
 - 12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

- 13.1 Raw Material of Metal Cutting Tools and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Metal Cutting Tools
- 13.3 Metal Cutting Tools Production Process
- 13.4 Metal Cutting Tools Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

- 14.1 Sales Channel
 - 14.1.1 Direct to End-User
 - 14.1.2 Distributors
- 14.2 Metal Cutting Tools Typical Distributors
- 14.3 Metal Cutting Tools Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX



- 16.1 Methodology
- 16.2 Research Process and Data Source
- 16.3 Disclaimer



List Of Tables

LIST OF TABLES

- Table 1. Global Metal Cutting Tools Consumption Value by Type, (USD Million), 2018 & 2022 & 2029
- Table 2. Global Metal Cutting Tools Consumption Value by Application, (USD Million), 2018 & 2022 & 2029
- Table 3. Mitsubishi Materials Basic Information, Manufacturing Base and Competitors
- Table 4. Mitsubishi Materials Major Business
- Table 5. Mitsubishi Materials Metal Cutting Tools Product and Services
- Table 6. Mitsubishi Materials Metal Cutting Tools Sales Quantity (M Units), Average Price (US\$/K Units), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 7. Mitsubishi Materials Recent Developments/Updates
- Table 8. Sandvik Basic Information, Manufacturing Base and Competitors
- Table 9. Sandvik Major Business
- Table 10. Sandvik Metal Cutting Tools Product and Services
- Table 11. Sandvik Metal Cutting Tools Sales Quantity (M Units), Average Price (US\$/K
- Units), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 12. Sandvik Recent Developments/Updates
- Table 13. OSG Basic Information, Manufacturing Base and Competitors
- Table 14. OSG Major Business
- Table 15. OSG Metal Cutting Tools Product and Services
- Table 16. OSG Metal Cutting Tools Sales Quantity (M Units), Average Price (US\$/K
- Units), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 17. OSG Recent Developments/Updates
- Table 18. Sumitomo Electric Basic Information, Manufacturing Base and Competitors
- Table 19. Sumitomo Electric Major Business
- Table 20. Sumitomo Electric Metal Cutting Tools Product and Services
- Table 21. Sumitomo Electric Metal Cutting Tools Sales Quantity (M Units), Average
- Price (US\$/K Units), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 22. Sumitomo Electric Recent Developments/Updates
- Table 23. Kyocera Basic Information, Manufacturing Base and Competitors
- Table 24. Kyocera Major Business
- Table 25. Kyocera Metal Cutting Tools Product and Services
- Table 26. Kyocera Metal Cutting Tools Sales Quantity (M Units), Average Price (US\$/K
- Units), Revenue (USD Million), Gross Margin and Market Share (2018-2023)



- Table 27. Kyocera Recent Developments/Updates
- Table 28. IMC Group Basic Information, Manufacturing Base and Competitors
- Table 29. IMC Group Major Business
- Table 30. IMC Group Metal Cutting Tools Product and Services
- Table 31. IMC Group Metal Cutting Tools Sales Quantity (M Units), Average Price
- (US\$/K Units), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 32. IMC Group Recent Developments/Updates
- Table 33. Kennametal Basic Information, Manufacturing Base and Competitors
- Table 34. Kennametal Major Business
- Table 35. Kennametal Metal Cutting Tools Product and Services
- Table 36. Kennametal Metal Cutting Tools Sales Quantity (M Units), Average Price
- (US\$/K Units), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 37. Kennametal Recent Developments/Updates
- Table 38. Zhuzhou Cemented Carbide Group Basic Information, Manufacturing Base and Competitors
- Table 39. Zhuzhou Cemented Carbide Group Major Business
- Table 40. Zhuzhou Cemented Carbide Group Metal Cutting Tools Product and Services
- Table 41. Zhuzhou Cemented Carbide Group Metal Cutting Tools Sales Quantity (M
- Units), Average Price (US\$/K Units), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 42. Zhuzhou Cemented Carbide Group Recent Developments/Updates
- Table 43. Nachi-Fujikoshi Basic Information, Manufacturing Base and Competitors
- Table 44. Nachi-Fujikoshi Major Business
- Table 45. Nachi-Fujikoshi Metal Cutting Tools Product and Services
- Table 46. Nachi-Fujikoshi Metal Cutting Tools Sales Quantity (M Units), Average Price
- (US\$/K Units), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 47. Nachi-Fujikoshi Recent Developments/Updates
- Table 48. Shanghai Tool Basic Information, Manufacturing Base and Competitors
- Table 49. Shanghai Tool Major Business
- Table 50. Shanghai Tool Metal Cutting Tools Product and Services
- Table 51. Shanghai Tool Metal Cutting Tools Sales Quantity (M Units), Average Price
- (US\$/K Units), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 52. Shanghai Tool Recent Developments/Updates
- Table 53. YG-1 Basic Information, Manufacturing Base and Competitors
- Table 54. YG-1 Major Business
- Table 55. YG-1 Metal Cutting Tools Product and Services
- Table 56. YG-1 Metal Cutting Tools Sales Quantity (M Units), Average Price (US\$/K
- Units), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 57. YG-1 Recent Developments/Updates



- Table 58. Union Tool Basic Information, Manufacturing Base and Competitors
- Table 59. Union Tool Major Business
- Table 60. Union Tool Metal Cutting Tools Product and Services
- Table 61. Union Tool Metal Cutting Tools Sales Quantity (M Units), Average Price
- (US\$/K Units), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 62. Union Tool Recent Developments/Updates
- Table 63. Ceratizit Basic Information, Manufacturing Base and Competitors
- Table 64. Ceratizit Major Business
- Table 65. Ceratizit Metal Cutting Tools Product and Services
- Table 66. Ceratizit Metal Cutting Tools Sales Quantity (M Units), Average Price (US\$/K
- Units), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 67. Ceratizit Recent Developments/Updates
- Table 68. Mapal Basic Information, Manufacturing Base and Competitors
- Table 69. Mapal Major Business
- Table 70. Mapal Metal Cutting Tools Product and Services
- Table 71. Mapal Metal Cutting Tools Sales Quantity (M Units), Average Price (US\$/K
- Units), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 72. Mapal Recent Developments/Updates
- Table 73. Korloy Basic Information, Manufacturing Base and Competitors
- Table 74. Korloy Major Business
- Table 75. Korloy Metal Cutting Tools Product and Services
- Table 76. Korloy Metal Cutting Tools Sales Quantity (M Units), Average Price (US\$/K
- Units), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 77. Korloy Recent Developments/Updates
- Table 78. Xiamen Jinlu Basic Information, Manufacturing Base and Competitors
- Table 79. Xiamen Jinlu Major Business
- Table 80. Xiamen Jinlu Metal Cutting Tools Product and Services
- Table 81. Xiamen Jinlu Metal Cutting Tools Sales Quantity (M Units), Average Price
- (US\$/K Units), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 82. Xiamen Jinlu Recent Developments/Updates
- Table 83. Tiangong Basic Information, Manufacturing Base and Competitors
- Table 84. Tiangong Major Business
- Table 85. Tiangong Metal Cutting Tools Product and Services
- Table 86. Tiangong Metal Cutting Tools Sales Quantity (M Units), Average Price (US\$/K
- Units), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 87. Tiangong Recent Developments/Updates
- Table 88. DIJET Basic Information, Manufacturing Base and Competitors
- Table 89. DIJET Major Business
- Table 90. DIJET Metal Cutting Tools Product and Services



Table 91. DIJET Metal Cutting Tools Sales Quantity (M Units), Average Price (US\$/K

Units), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 92. DIJET Recent Developments/Updates

Table 93. LMT Basic Information, Manufacturing Base and Competitors

Table 94. LMT Major Business

Table 95. LMT Metal Cutting Tools Product and Services

Table 96. LMT Metal Cutting Tools Sales Quantity (M Units), Average Price (US\$/K

Units), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 97. LMT Recent Developments/Updates

Table 98. Beijing Worldia Diamond Tools Basic Information, Manufacturing Base and Competitors

Table 99. Beijing Worldia Diamond Tools Major Business

Table 100. Beijing Worldia Diamond Tools Metal Cutting Tools Product and Services

Table 101. Beijing Worldia Diamond Tools Metal Cutting Tools Sales Quantity (M Units),

Average Price (US\$/K Units), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 102. Beijing Worldia Diamond Tools Recent Developments/Updates

Table 103. Harbin Measuring & Cutting Tool Basic Information, Manufacturing Base and Competitors

Table 104. Harbin Measuring & Cutting Tool Major Business

Table 105. Harbin Measuring & Cutting Tool Metal Cutting Tools Product and Services

Table 106. Harbin Measuring & Cutting Tool Metal Cutting Tools Sales Quantity (M.

Units), Average Price (US\$/K Units), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 107. Harbin Measuring & Cutting Tool Recent Developments/Updates

Table 108. Global Metal Cutting Tools Sales Quantity by Manufacturer (2018-2023) & (M Units)

Table 109. Global Metal Cutting Tools Revenue by Manufacturer (2018-2023) & (USD Million)

Table 110. Global Metal Cutting Tools Average Price by Manufacturer (2018-2023) & (US\$/K Units)

Table 111. Market Position of Manufacturers in Metal Cutting Tools, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2022

Table 112. Head Office and Metal Cutting Tools Production Site of Key Manufacturer

Table 113. Metal Cutting Tools Market: Company Product Type Footprint

Table 114. Metal Cutting Tools Market: Company Product Application Footprint

Table 115. Metal Cutting Tools New Market Entrants and Barriers to Market Entry

Table 116. Metal Cutting Tools Mergers, Acquisition, Agreements, and Collaborations

Table 117. Global Metal Cutting Tools Sales Quantity by Region (2018-2023) & (M.



Units)

- Table 118. Global Metal Cutting Tools Sales Quantity by Region (2024-2029) & (M Units)
- Table 119. Global Metal Cutting Tools Consumption Value by Region (2018-2023) & (USD Million)
- Table 120. Global Metal Cutting Tools Consumption Value by Region (2024-2029) & (USD Million)
- Table 121. Global Metal Cutting Tools Average Price by Region (2018-2023) & (US\$/K Units)
- Table 122. Global Metal Cutting Tools Average Price by Region (2024-2029) & (US\$/K Units)
- Table 123. Global Metal Cutting Tools Sales Quantity by Type (2018-2023) & (M Units)
- Table 124. Global Metal Cutting Tools Sales Quantity by Type (2024-2029) & (M Units)
- Table 125. Global Metal Cutting Tools Consumption Value by Type (2018-2023) & (USD Million)
- Table 126. Global Metal Cutting Tools Consumption Value by Type (2024-2029) & (USD Million)
- Table 127. Global Metal Cutting Tools Average Price by Type (2018-2023) & (US\$/K Units)
- Table 128. Global Metal Cutting Tools Average Price by Type (2024-2029) & (US\$/K Units)
- Table 129. Global Metal Cutting Tools Sales Quantity by Application (2018-2023) & (M Units)
- Table 130. Global Metal Cutting Tools Sales Quantity by Application (2024-2029) & (M Units)
- Table 131. Global Metal Cutting Tools Consumption Value by Application (2018-2023) & (USD Million)
- Table 132. Global Metal Cutting Tools Consumption Value by Application (2024-2029) & (USD Million)
- Table 133. Global Metal Cutting Tools Average Price by Application (2018-2023) & (US\$/K Units)
- Table 134. Global Metal Cutting Tools Average Price by Application (2024-2029) & (US\$/K Units)
- Table 135. North America Metal Cutting Tools Sales Quantity by Type (2018-2023) & (M Units)
- Table 136. North America Metal Cutting Tools Sales Quantity by Type (2024-2029) & (M Units)
- Table 137. North America Metal Cutting Tools Sales Quantity by Application (2018-2023) & (M Units)



- Table 138. North America Metal Cutting Tools Sales Quantity by Application (2024-2029) & (M Units)
- Table 139. North America Metal Cutting Tools Sales Quantity by Country (2018-2023) & (M Units)
- Table 140. North America Metal Cutting Tools Sales Quantity by Country (2024-2029) & (M Units)
- Table 141. North America Metal Cutting Tools Consumption Value by Country (2018-2023) & (USD Million)
- Table 142. North America Metal Cutting Tools Consumption Value by Country (2024-2029) & (USD Million)
- Table 143. Europe Metal Cutting Tools Sales Quantity by Type (2018-2023) & (M Units)
- Table 144. Europe Metal Cutting Tools Sales Quantity by Type (2024-2029) & (M Units)
- Table 145. Europe Metal Cutting Tools Sales Quantity by Application (2018-2023) & (M Units)
- Table 146. Europe Metal Cutting Tools Sales Quantity by Application (2024-2029) & (M Units)
- Table 147. Europe Metal Cutting Tools Sales Quantity by Country (2018-2023) & (M Units)
- Table 148. Europe Metal Cutting Tools Sales Quantity by Country (2024-2029) & (M Units)
- Table 149. Europe Metal Cutting Tools Consumption Value by Country (2018-2023) & (USD Million)
- Table 150. Europe Metal Cutting Tools Consumption Value by Country (2024-2029) & (USD Million)
- Table 151. Asia-Pacific Metal Cutting Tools Sales Quantity by Type (2018-2023) & (M Units)
- Table 152. Asia-Pacific Metal Cutting Tools Sales Quantity by Type (2024-2029) & (M Units)
- Table 153. Asia-Pacific Metal Cutting Tools Sales Quantity by Application (2018-2023) & (M Units)
- Table 154. Asia-Pacific Metal Cutting Tools Sales Quantity by Application (2024-2029) & (M Units)
- Table 155. Asia-Pacific Metal Cutting Tools Sales Quantity by Region (2018-2023) & (M Units)
- Table 156. Asia-Pacific Metal Cutting Tools Sales Quantity by Region (2024-2029) & (M Units)
- Table 157. Asia-Pacific Metal Cutting Tools Consumption Value by Region (2018-2023) & (USD Million)
- Table 158. Asia-Pacific Metal Cutting Tools Consumption Value by Region (2024-2029)



& (USD Million)

Table 159. South America Metal Cutting Tools Sales Quantity by Type (2018-2023) & (M Units)

Table 160. South America Metal Cutting Tools Sales Quantity by Type (2024-2029) & (M Units)

Table 161. South America Metal Cutting Tools Sales Quantity by Application (2018-2023) & (M Units)

Table 162. South America Metal Cutting Tools Sales Quantity by Application (2024-2029) & (M Units)

Table 163. South America Metal Cutting Tools Sales Quantity by Country (2018-2023) & (M Units)

Table 164. South America Metal Cutting Tools Sales Quantity by Country (2024-2029) & (M Units)

Table 165. South America Metal Cutting Tools Consumption Value by Country (2018-2023) & (USD Million)

Table 166. South America Metal Cutting Tools Consumption Value by Country (2024-2029) & (USD Million)

Table 167. Middle East & Africa Metal Cutting Tools Sales Quantity by Type (2018-2023) & (M Units)

Table 168. Middle East & Africa Metal Cutting Tools Sales Quantity by Type (2024-2029) & (M Units)

Table 169. Middle East & Africa Metal Cutting Tools Sales Quantity by Application (2018-2023) & (M Units)

Table 170. Middle East & Africa Metal Cutting Tools Sales Quantity by Application (2024-2029) & (M Units)

Table 171. Middle East & Africa Metal Cutting Tools Sales Quantity by Region (2018-2023) & (M Units)

Table 172. Middle East & Africa Metal Cutting Tools Sales Quantity by Region (2024-2029) & (M Units)

Table 173. Middle East & Africa Metal Cutting Tools Consumption Value by Region (2018-2023) & (USD Million)

Table 174. Middle East & Africa Metal Cutting Tools Consumption Value by Region (2024-2029) & (USD Million)

Table 175. Metal Cutting Tools Raw Material

Table 176. Key Manufacturers of Metal Cutting Tools Raw Materials

Table 177. Metal Cutting Tools Typical Distributors

Table 178. Metal Cutting Tools Typical Customers



List Of Figures

LIST OF FIGURES

- Figure 1. Metal Cutting Tools Picture
- Figure 2. Global Metal Cutting Tools Consumption Value by Type, (USD Million), 2018 & 2022 & 2029
- Figure 3. Global Metal Cutting Tools Consumption Value Market Share by Type in 2022
- Figure 4. Turning Tool Examples
- Figure 5. Milling Tool Examples
- Figure 6. Drilling Tool Examples
- Figure 7. Threading Tools Examples
- Figure 8. Others Examples
- Figure 9. Global Metal Cutting Tools Consumption Value by Application, (USD Million), 2018 & 2022 & 2029
- Figure 10. Global Metal Cutting Tools Consumption Value Market Share by Application in 2022
- Figure 11. Automotive Examples
- Figure 12. Machinery Examples
- Figure 13. Electronics Examples
- Figure 14. Railway & Aerospace Examples
- Figure 15. Others Examples
- Figure 16. Global Metal Cutting Tools Consumption Value, (USD Million): 2018 & 2022 & 2029
- Figure 17. Global Metal Cutting Tools Consumption Value and Forecast (2018-2029) & (USD Million)
- Figure 18. Global Metal Cutting Tools Sales Quantity (2018-2029) & (M Units)
- Figure 19. Global Metal Cutting Tools Average Price (2018-2029) & (US\$/K Units)
- Figure 20. Global Metal Cutting Tools Sales Quantity Market Share by Manufacturer in 2022
- Figure 21. Global Metal Cutting Tools Consumption Value Market Share by Manufacturer in 2022
- Figure 22. Producer Shipments of Metal Cutting Tools by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2021
- Figure 23. Top 3 Metal Cutting Tools Manufacturer (Consumption Value) Market Share in 2022
- Figure 24. Top 6 Metal Cutting Tools Manufacturer (Consumption Value) Market Share in 2022
- Figure 25. Global Metal Cutting Tools Sales Quantity Market Share by Region



(2018-2029)

Figure 26. Global Metal Cutting Tools Consumption Value Market Share by Region (2018-2029)

Figure 27. North America Metal Cutting Tools Consumption Value (2018-2029) & (USD Million)

Figure 28. Europe Metal Cutting Tools Consumption Value (2018-2029) & (USD Million)

Figure 29. Asia-Pacific Metal Cutting Tools Consumption Value (2018-2029) & (USD Million)

Figure 30. South America Metal Cutting Tools Consumption Value (2018-2029) & (USD Million)

Figure 31. Middle East & Africa Metal Cutting Tools Consumption Value (2018-2029) & (USD Million)

Figure 32. Global Metal Cutting Tools Sales Quantity Market Share by Type (2018-2029)

Figure 33. Global Metal Cutting Tools Consumption Value Market Share by Type (2018-2029)

Figure 34. Global Metal Cutting Tools Average Price by Type (2018-2029) & (US\$/K Units)

Figure 35. Global Metal Cutting Tools Sales Quantity Market Share by Application (2018-2029)

Figure 36. Global Metal Cutting Tools Consumption Value Market Share by Application (2018-2029)

Figure 37. Global Metal Cutting Tools Average Price by Application (2018-2029) & (US\$/K Units)

Figure 38. North America Metal Cutting Tools Sales Quantity Market Share by Type (2018-2029)

Figure 39. North America Metal Cutting Tools Sales Quantity Market Share by Application (2018-2029)

Figure 40. North America Metal Cutting Tools Sales Quantity Market Share by Country (2018-2029)

Figure 41. North America Metal Cutting Tools Consumption Value Market Share by Country (2018-2029)

Figure 42. United States Metal Cutting Tools Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 43. Canada Metal Cutting Tools Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 44. Mexico Metal Cutting Tools Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 45. Europe Metal Cutting Tools Sales Quantity Market Share by Type



(2018-2029)

Figure 46. Europe Metal Cutting Tools Sales Quantity Market Share by Application (2018-2029)

Figure 47. Europe Metal Cutting Tools Sales Quantity Market Share by Country (2018-2029)

Figure 48. Europe Metal Cutting Tools Consumption Value Market Share by Country (2018-2029)

Figure 49. Germany Metal Cutting Tools Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 50. France Metal Cutting Tools Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 51. United Kingdom Metal Cutting Tools Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 52. Russia Metal Cutting Tools Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 53. Italy Metal Cutting Tools Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 54. Asia-Pacific Metal Cutting Tools Sales Quantity Market Share by Type (2018-2029)

Figure 55. Asia-Pacific Metal Cutting Tools Sales Quantity Market Share by Application (2018-2029)

Figure 56. Asia-Pacific Metal Cutting Tools Sales Quantity Market Share by Region (2018-2029)

Figure 57. Asia-Pacific Metal Cutting Tools Consumption Value Market Share by Region (2018-2029)

Figure 58. China Metal Cutting Tools Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 59. Japan Metal Cutting Tools Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 60. Korea Metal Cutting Tools Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 61. India Metal Cutting Tools Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 62. Southeast Asia Metal Cutting Tools Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 63. Australia Metal Cutting Tools Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 64. South America Metal Cutting Tools Sales Quantity Market Share by Type (2018-2029)



Figure 65. South America Metal Cutting Tools Sales Quantity Market Share by Application (2018-2029)

Figure 66. South America Metal Cutting Tools Sales Quantity Market Share by Country (2018-2029)

Figure 67. South America Metal Cutting Tools Consumption Value Market Share by Country (2018-2029)

Figure 68. Brazil Metal Cutting Tools Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 69. Argentina Metal Cutting Tools Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 70. Middle East & Africa Metal Cutting Tools Sales Quantity Market Share by Type (2018-2029)

Figure 71. Middle East & Africa Metal Cutting Tools Sales Quantity Market Share by Application (2018-2029)

Figure 72. Middle East & Africa Metal Cutting Tools Sales Quantity Market Share by Region (2018-2029)

Figure 73. Middle East & Africa Metal Cutting Tools Consumption Value Market Share by Region (2018-2029)

Figure 74. Turkey Metal Cutting Tools Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 75. Egypt Metal Cutting Tools Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 76. Saudi Arabia Metal Cutting Tools Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 77. South Africa Metal Cutting Tools Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 78. Metal Cutting Tools Market Drivers

Figure 79. Metal Cutting Tools Market Restraints

Figure 80. Metal Cutting Tools Market Trends

Figure 81. Porters Five Forces Analysis

Figure 82. Manufacturing Cost Structure Analysis of Metal Cutting Tools in 2022

Figure 83. Manufacturing Process Analysis of Metal Cutting Tools

Figure 84. Metal Cutting Tools Industrial Chain

Figure 85. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 86. Direct Channel Pros & Cons

Figure 87. Indirect Channel Pros & Cons

Figure 88. Methodology

Figure 89. Research Process and Data Source



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