

# Global Mercaptoacetic Acid Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Mercaptoacetic Acid market size was valued at USD 296.3 million in 2023 and is forecast to a readjusted size of USD 318.9 million by 2030 with a CAGR of 1.1% during review period.

Mercaptoacetic Acid, also known as thioglycolic acid (TGA) is a clear, combustible liquid which oxidizes in air to form disulfides and an unpleasant odor. Mercaptoacetic acid consists of thiol or mercaptan and carboxylic acid. Mercaptoacetic Acid was first developed in the early 1940s by Dr. Ralph Evans in Hoboken, New Jersey, as an active material for cold wave permanents. Mercaptoacetic acid or thioglycolic acid is primarily used in hair care products for straightening or waving hair and as depilatory (hair removal) chemical. Mercaptoacetic acid is also used as a chemical intermediate for mercaptan chemicals such as ammonium thioglycolate, sodium thioglycolate and calcium thioglycolate. Furthermore, mercaptoacetic acid is used for preparing thioglycolic broth as a media for microbiological cultures. Additionally, with emergence, awareness and popularity of fashion trends people are experimenting and using more hair care products such as hair removal chemicals, hair straightening and hair waving products. Mercaptoacetic acid is widely used for body hair removal by salons, beauty parlors, hospitals (for surgery) and households among others.

Global Mercaptoacetic Acid key players include Arkema, Bruno Bock, Merck, Sasaki Chemical, Ever Flourish Chemical, etc. Global top five manufacturers hold a share about 80%. Europe is the largest market, with a share about 35%, followed by North America, with a share about 30 percent. In terms of product, High Purity Grade (?99%) is the largest segment, with a share about 65%. And in terms of application, the largest application is Hair Care and Cosmetic Product, followed by Chemical Intermediate,

Pharmaceuticals, etc.

The Global Info Research report includes an overview of the development of the Mercaptoacetic Acid industry chain, the market status of Hair Care and & Cosmetic Product (High Purity Grade ( Above 99%), Technical Grade ( 80%-99%)), Chemical Intermediate (High Purity Grade ( Above 99%), Technical Grade ( 80%-99%)), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Mercaptoacetic Acid.

Regionally, the report analyzes the Mercaptoacetic Acid markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Mercaptoacetic Acid market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Mercaptoacetic Acid market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Mercaptoacetic Acid industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., High Purity Grade ( Above 99%), Technical Grade ( 80%-99%)).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Mercaptoacetic Acid market.

**Regional Analysis:** The report involves examining the Mercaptoacetic Acid market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future

projections and forecasts for the Mercaptoacetic Acid market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Mercaptoacetic Acid:

**Company Analysis:** Report covers individual Mercaptoacetic Acid manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Mercaptoacetic Acid. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Hair Care and & Cosmetic Product, Chemical Intermediate).

**Technology Analysis:** Report covers specific technologies relevant to Mercaptoacetic Acid. It assesses the current state, advancements, and potential future developments in Mercaptoacetic Acid areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Mercaptoacetic Acid market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Mercaptoacetic Acid market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

High Purity Grade ( Above 99%)

Technical Grade ( 80%-99%)

Low Purity Grade ( Below 80%)

#### Market segment by Application

Hair Care and Cosmetic Product

Chemical Intermediate

Pharmaceuticals

Others

#### Major players covered

Arkema

Bruno Bock

Merck

Sasaki Chemical

Daicel

Ever Flourish Chemical

Swan Chemical

Ruchang Mining

QingDao Lnt

HiMedia Laboratories

#### Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Mercaptoacetic Acid product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Mercaptoacetic Acid, with price, sales, revenue and global market share of Mercaptoacetic Acid from 2019 to 2024.

Chapter 3, the Mercaptoacetic Acid competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Mercaptoacetic Acid breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Mercaptoacetic Acid market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of

Mercaptoacetic Acid.

Chapter 14 and 15, to describe Mercaptoacetic Acid sales channel, distributors, customers, research findings and conclusion.

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