

Global Medium Voltage Switchboard for Ship and Platform Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Medium Voltage Switchboard for Ship and Platform market size is expected to reach \$ 605 million by 2032, rising at a market growth of 6.3% CAGR during the forecast period (2026-2032).

In 2025, global production of medium voltage switchboards for ships and platforms reached 2,470 sets, with an average selling price of US\$156,000 per set. Medium-voltage switchboards for ships and platforms are core power distribution, control, and protection equipment used in medium-voltage power systems of ships and offshore engineering platforms. They are typically suitable for marine AC power distribution networks of 3.3kV, 6.6kV, 11kV, 12kV, 15kV, or 17.5kV, and are responsible for functions such as generator grid connection, busbar segmentation, propulsion load power supply, transformer power supply, high-power pump/propeller/compressor power supply, shore power access, and fault protection. They generally consist of a metal-enclosed cabinet, busbar system, vacuum circuit breaker or gas-insulated switch, grounding switch, protective relay, measuring instruments, instrument transformer, interlocking mechanism, arc flash protection, communication interface, and control and protection units approved by classification society. They are mainly used in large merchant ships, LNG carriers, large container ships, cruise ships, ro-ro passenger ships, offshore engineering platforms, offshore wind power installation vessels, engineering vessels, icebreakers, naval vessels, electric propulsion vessels, and high-voltage shore power systems. The upstream products include copper busbars, circuit breakers, protective relays, instrument transformers, insulation components, cabinet materials, and control and communication modules. Downstream customers include shipyards, ship owners, offshore platforms, port shore power projects, electric propulsion system integrators, and naval vessel projects. The gross profit margin is

approximately 25%–45%.

This report studies the global Medium Voltage Switchboard for Ship and Platform production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Medium Voltage Switchboard for Ship and Platform and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Medium Voltage Switchboard for Ship and Platform that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Medium Voltage Switchboard for Ship and Platform total production and demand, 2021-2032, (Units)

Global Medium Voltage Switchboard for Ship and Platform total production value, 2021-2032, (USD Million)

Global Medium Voltage Switchboard for Ship and Platform production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Units), (based on production site)

Global Medium Voltage Switchboard for Ship and Platform consumption by region & country, CAGR, 2021-2032 & (Units)

U.S. VS China: Medium Voltage Switchboard for Ship and Platform domestic production, consumption, key domestic manufacturers and share

Global Medium Voltage Switchboard for Ship and Platform production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)

Global Medium Voltage Switchboard for Ship and Platform production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Units)

Global Medium Voltage Switchboard for Ship and Platform production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global Medium Voltage Switchboard for Ship and Platform market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ABB, Siemens, Terasaki Electric, GE Vernova, W?rtsil?, KONGSBERG, HD Hyundai Electric, Ingteam, IMESA S.p.A, Marine Electricals, etc.

This report also provides key insights about market drivers, restraints, opportunities,

new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Medium Voltage Switchboard for Ship and Platform market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (K US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Medium Voltage Switchboard for Ship and Platform Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Medium Voltage Switchboard for Ship and Platform Market, Segmentation by Type:

3.3kV

6.6kV

11kV

12kV

15kV

17.5kV

Global Medium Voltage Switchboard for Ship and Platform Market, Segmentation by Function:

Main Switchboard

Auxiliary Switchboard

Emergency Medium Voltage Switchboard

Global Medium Voltage Switchboard for Ship and Platform Market, Segmentation by Structural Type:

Fixed Type

Withdrawable Type

Global Medium Voltage Switchboard for Ship and Platform Market, Segmentation by Application:

Commercial Vessel

Cruise Ship

Ro-Pax Vessel

Naval Vessel

Offshore Engineering Platform

Others

Companies Profiled:

ABB

Siemens

Terasaki Electric

GE Vernova

W?rtsil?

KONGSBERG

HD Hyundai Electric

Ingeteam

IMESA S.p.A

Marine Electricals

GCE

Anyang Angjia Electric

KDM Steel

Changshu Guorui Technology

Zhejiang Xinya Magnetolectric Development

Key Questions Answered:

1. How big is the global Medium Voltage Switchboard for Ship and Platform market?

2. What is the demand of the global Medium Voltage Switchboard for Ship and Platform market?
3. What is the year over year growth of the global Medium Voltage Switchboard for Ship and Platform market?
4. What is the production and production value of the global Medium Voltage Switchboard for Ship and Platform market?
5. Who are the key producers in the global Medium Voltage Switchboard for Ship and Platform market?
6. What are the growth factors driving the market demand?

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