

Global Medium Voltage Capacitor Banks Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Medium Voltage Capacitor Banks market size is expected to reach \$ 2755 million by 2032, rising at a market growth of 4.6% CAGR during the forecast period (2026-2032).

Medium voltage capacitor banks are engineered reactive power compensation and power quality systems applied mainly in AC distribution and industrial power networks above 1 kV and typically up to around 40.5 kV. A complete system generally combines power capacitor units, series or detuning reactors, switching devices, fuses, disconnecting and grounding switches, discharge coils, surge arresters, protection relays, controllers, instrument transformers, enclosures or open-rack structures. The principal function is to supply capacitive reactive power to improve power factor, support voltage, reduce network losses, release system capacity and, where harmonics are present, mitigate harmonic distortion through detuned or tuned filter configurations.

System pricing is highly project-specific, ranging from small distribution units at tens of thousands of US dollars to large metal-enclosed or substation filter-bank packages at several hundred thousand US dollars or more.

Based on our research, medium voltage capacitor banks should be treated as engineered power quality systems rather than standalone capacitor components. The core market boundary is formed by complete MV reactive power compensation, power factor correction, voltage support and harmonic filtering systems. Low-voltage capacitor panels, individual power capacitors, protection relays and pure SVG/STATCOM systems should be excluded from the narrow revenue model. This distinction is essential because product evidence from leading manufacturers shows that commercially relevant MV capacitor banks integrate primary equipment, protection,

control, switching and enclosure structures into a tested system package.

From a supply-side perspective, the market is structured around global electrical equipment groups, specialist power quality manufacturers and regional capacitor-bank OEMs. Large groups such as Hitachi Energy, Eaton and GE Vernova address utility and large industrial requirements, while NEPSI, Powerside, Artech, CIRCUTOR, Lifasa, Ducati Energia, COMAR, Enerlux and ZEZ SILKO compete through application engineering, compact metal-enclosed configurations, harmonic filtering capability and project customization. The 2025 acquisition of RTR Energy by Artech further confirms that power quality and grid reliability equipment is becoming a strategically relevant adjacency within the broader grid equipment market.

Demand growth is supported by utility distribution upgrades, industrial electrification, renewable integration, data centers and increasingly stringent power quality requirements. However, the industry remains a mature and engineering-led market rather than a high-velocity technology market. Capacitor banks will continue to be favoured in steady-state reactive power compensation because of their cost efficiency and technical familiarity, while dynamic compensation devices such as SVGs and STATCOMs will capture applications requiring faster response, bidirectional reactive power control and more advanced grid-code compliance.

This report studies the global Medium Voltage Capacitor Banks production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Medium Voltage Capacitor Banks and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Medium Voltage Capacitor Banks that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Medium Voltage Capacitor Banks total production and demand, 2021-2032, (Units)

Global Medium Voltage Capacitor Banks total production value, 2021-2032, (USD Million)

Global Medium Voltage Capacitor Banks production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Units), (based on production site)

Global Medium Voltage Capacitor Banks consumption by region & country, CAGR, 2021-2032 & (Units)

U.S. VS China: Medium Voltage Capacitor Banks domestic production, consumption, key domestic manufacturers and share

Global Medium Voltage Capacitor Banks production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)

Global Medium Voltage Capacitor Banks production by Installation Configuration, production, value, CAGR, 2021-2032, (USD Million) & (Units)

Global Medium Voltage Capacitor Banks production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global Medium Voltage Capacitor Banks market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Hitachi Energy, Eaton, GE Vernova Grid Solutions, AMSC, Artech Group, CIRCUTOR, Lifasa, Ducati Energia, COMAR Condensatori, Enerlux Power, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Medium Voltage Capacitor Banks market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (US\$/Unit) by manufacturer, by Installation Configuration, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Medium Voltage Capacitor Banks Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Medium Voltage Capacitor Banks Market, Segmentation by Installation Configuration:

Metal-enclosed Capacitor Banks

Open-rack / Open-air Capacitor Banks

Pole-mounted Capacitor Banks

Containerized / Skid-mounted Banks

Global Medium Voltage Capacitor Banks Market, Segmentation by Switching Mode:

Fixed Capacitor Banks

Mechanically Switched Capacitor Banks

Automatically Switched Capacitor Banks

Thyristor-switched Capacitor Banks

Global Medium Voltage Capacitor Banks Market, Segmentation by Function:

Power Factor Correction

Voltage Support

Harmonic Filtering

Hybrid Reactive Compensation

Other

Global Medium Voltage Capacitor Banks Market, Segmentation by Voltage Class:

1?7.2 kV Class

7.2?12 kV Class

12?24 kV Class

24?40.5 kV Class

Global Medium Voltage Capacitor Banks Market, Segmentation by Application:

Utility Distribution Networks

Heavy Industry

Renewable Power Plants

Data Centers and High-reliability Facilities

Other

Companies Profiled:

Hitachi Energy

Eaton

GE Vernova Grid Solutions

AMSC

Arteche Group

CIRCUTOR

Lifasa

Ducati Energia

COMAR Condensatori

Enerlux Power

ZEZ SILKO

Powerside

China XD Electric Co., Ltd.

Sunking Technology Group Limited

Sieyuan Electric Co., Ltd.

Guilin Power Capacitor Co., Ltd.

Taikai Group

BOER Power Holdings Limited

Aktif Elektrotechnik

Hilkar

Nissin Electric Co., Ltd.

Suzhou Power Capacitor Co., Ltd.

Wuxi Tedian Power Capacitor Co., Ltd.

Shaoxing Shangyu Power Capacitor Co., Ltd.

Key Questions Answered:

1. How big is the global Medium Voltage Capacitor Banks market?
2. What is the demand of the global Medium Voltage Capacitor Banks market?
3. What is the year over year growth of the global Medium Voltage Capacitor Banks market?
4. What is the production and production value of the global Medium Voltage Capacitor Banks market?
5. Who are the key producers in the global Medium Voltage Capacitor Banks market?
6. What are the growth factors driving the market demand?

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