

Global Medium Voltage Capacitor Banks Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Medium Voltage Capacitor Banks market size was valued at US\$ 2006 million in 2025 and is forecast to a readjusted size of US\$ 2755 million by 2032 with a CAGR of 4.6% during review period.

Medium voltage capacitor banks are engineered reactive power compensation and power quality systems applied mainly in AC distribution and industrial power networks above 1 kV and typically up to around 40.5 kV. A complete system generally combines power capacitor units, series or detuning reactors, switching devices, fuses, disconnecting and grounding switches, discharge coils, surge arresters, protection relays, controllers, instrument transformers, enclosures or open-rack structures. The principal function is to supply capacitive reactive power to improve power factor, support voltage, reduce network losses, release system capacity and, where harmonics are present, mitigate harmonic distortion through detuned or tuned filter configurations.

System pricing is highly project-specific, ranging from small distribution units at tens of thousands of US dollars to large metal-enclosed or substation filter-bank packages at several hundred thousand US dollars or more.

Based on our research, medium voltage capacitor banks should be treated as engineered power quality systems rather than standalone capacitor components. The core market boundary is formed by complete MV reactive power compensation, power factor correction, voltage support and harmonic filtering systems. Low-voltage capacitor panels, individual power capacitors, protection relays and pure SVG/STATCOM systems should be excluded from the narrow revenue model. This distinction is

essential because product evidence from leading manufacturers shows that commercially relevant MV capacitor banks integrate primary equipment, protection, control, switching and enclosure structures into a tested system package.

From a supply-side perspective, the market is structured around global electrical equipment groups, specialist power quality manufacturers and regional capacitor-bank OEMs. Large groups such as Hitachi Energy, Eaton and GE Vernova address utility and large industrial requirements, while NEPSI, Powerside, Artech, CIRCUTOR, Lifasa, Ducati Energia, COMAR, Enerlux and ZEZ SILKO compete through application engineering, compact metal-enclosed configurations, harmonic filtering capability and project customization. The 2025 acquisition of RTR Energy by Artech further confirms that power quality and grid reliability equipment is becoming a strategically relevant adjacency within the broader grid equipment market.

Demand growth is supported by utility distribution upgrades, industrial electrification, renewable integration, data centers and increasingly stringent power quality requirements. However, the industry remains a mature and engineering-led market rather than a high-velocity technology market. Capacitor banks will continue to be favoured in steady-state reactive power compensation because of their cost efficiency and technical familiarity, while dynamic compensation devices such as SVGs and STATCOMs will capture applications requiring faster response, bidirectional reactive power control and more advanced grid-code compliance.

This report is a detailed and comprehensive analysis for global Medium Voltage Capacitor Banks market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Installation Configuration and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Medium Voltage Capacitor Banks market size and forecasts, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2021-2032

Global Medium Voltage Capacitor Banks market size and forecasts by region and

Global Medium Voltage Capacitor Banks Market 2026 by Manufacturers, Regions, Type and Application, Forecast to...

country, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2021-2032

Global Medium Voltage Capacitor Banks market size and forecasts, by Installation Configuration and by Application, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2021-2032

Global Medium Voltage Capacitor Banks market shares of main players, shipments in revenue (\$ Million), sales quantity (Units), and ASP (US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries

- To assess the growth potential for Medium Voltage Capacitor Banks

- To forecast future growth in each product and end-use market

- To assess competitive factors affecting the marketplace

This report profiles key players in the global Medium Voltage Capacitor Banks market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Hitachi Energy, Eaton, GE Vernova Grid Solutions, AMSC, Artech Group, CIRCUTOR, Lifasa, Ducati Energia, COMAR Condensatori, Enerlux Power, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Medium Voltage Capacitor Banks market is split by Installation Configuration and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Installation Configuration, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Installation Configuration

- Metal-enclosed Capacitor Banks
- Open-rack / Open-air Capacitor Banks
- Pole-mounted Capacitor Banks
- Containerized / Skid-mounted Banks

Market segment by Switching Mode

- Fixed Capacitor Banks
- Mechanically Switched Capacitor Banks
- Automatically Switched Capacitor Banks
- Thyristor-switched Capacitor Banks

Market segment by Function

- Power Factor Correction
- Voltage Support
- Harmonic Filtering
- Hybrid Reactive Compensation
- Other

Market segment by Voltage Class

- 1?7.2 kV Class

7.2?12 kV Class

12?24 kV Class

24?40.5 kV Class

Market segment by Application

Utility Distribution Networks

Heavy Industry

Renewable Power Plants

Data Centers and High-reliability Facilities

Other

Major players covered

Hitachi Energy

Eaton

GE Vernova Grid Solutions

AMSC

Arteche Group

CIRCUTOR

Lifasa

Ducati Energia

COMAR Condensatori

Enerlux Power

ZEZ SILKO

Powerside

China XD Electric Co., Ltd.

Sunking Technology Group Limited

Sieyuan Electric Co., Ltd.

Guilin Power Capacitor Co., Ltd.

Taikai Group

BOER Power Holdings Limited

Aktif Elektrotechnik

Hilkar

Nissin Electric Co., Ltd.

Suzhou Power Capacitor Co., Ltd.

Wuxi Tedian Power Capacitor Co., Ltd.

Shaoxing Shangyu Power Capacitor Co., Ltd.

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Medium Voltage Capacitor Banks product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Medium Voltage Capacitor Banks, with price, sales quantity, revenue, and global market share of Medium Voltage Capacitor Banks from 2021 to 2026.

Chapter 3, the Medium Voltage Capacitor Banks competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Medium Voltage Capacitor Banks breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Installation Configuration and by Application, with sales market share and growth rate by Installation Configuration, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Medium Voltage Capacitor Banks market forecast, by regions, by Installation Configuration, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Medium Voltage Capacitor Banks.

Chapter 14 and 15, to describe Medium Voltage Capacitor Banks sales channel, distributors, customers, research findings and conclusion.

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