

## Global Medium and Heavy-duty Truck Steering System Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## **Abstracts**

According to our (Global Info Research) latest study, the global Medium and Heavy-duty Truck Steering System market size was valued at USD 2004.4 million in 2023 and is forecast to a readjusted size of USD 2319.1 million by 2030 with a CAGR of 2.1% during review period.

Medium and Heavy-duty Truck Steering System refers to a series of devices used to change or maintain the direction of the truck; its function is to control the direction according to the driver's aim.

Geographically, the global Medium and Heavy-duty Truck Steering System market have been segmented into North America, Europe, Asia-Pacific, South America, Middle East & Africa. The Asia-Pacific held the largest share in the global market, which accounts for over 77%.

The leading manufacturers mainly are Bosch, ZF, Nexteer, RH Sheppard (Knorr-Bremse), Hitachi (Knorr-Bremse), CAAS, JTEKT, Mando, etc.

There are mainly three types of product of Medium and Heavy-duty Truck Steering System market: Hydraulic Power Steering, Electric Power Steering, Electro-Hydraulic Power Steering. Hydraulic Power Steering accounted for a share about 55% in the global Medium and Heavy-duty Truck Steering System market. And in terms of application, it is widely used in Heavy- Duty Truck, next is Medium-Duty Truck.

The Global Info Research report includes an overview of the development of the Medium and Heavy-duty Truck Steering System industry chain, the market status of



Heavy-Duty Truck (Hydraulic Power Steering, Electric Power Steering), Medium-Duty Truck (Hydraulic Power Steering, Electric Power Steering), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Medium and Heavy-duty Truck Steering System.

Regionally, the report analyzes the Medium and Heavy-duty Truck Steering System markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Medium and Heavy-duty Truck Steering System market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Medium and Heavy-duty Truck Steering System market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Medium and Heavy-duty Truck Steering System industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Hydraulic Power Steering, Electric Power Steering).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Medium and Heavy-duty Truck Steering System market.

Regional Analysis: The report involves examining the Medium and Heavy-duty Truck Steering System market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Medium and Heavy-duty Truck Steering System market. This may include estimating market growth rates, predicting market demand,



and identifying emerging trends.

The report also involves a more granular approach to Medium and Heavy-duty Truck Steering System:

Company Analysis: Report covers individual Medium and Heavy-duty Truck Steering System manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Medium and Heavy-duty Truck Steering System This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Heavy-Duty Truck, Medium-Duty Truck).

Technology Analysis: Report covers specific technologies relevant to Medium and Heavy-duty Truck Steering System. It assesses the current state, advancements, and potential future developments in Medium and Heavy-duty Truck Steering System areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Medium and Heavyduty Truck Steering System market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Medium and Heavy-duty Truck Steering System market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Hydraulic Power Steering

**Electric Power Steering** 



## Electro-Hydraulic Power Steering

Market	segment by Application	
	Heavy-Duty Truck	
	Medium-Duty Truck	
Major players covered		
	Robert Bosch GmbH	
	ZF	
	Nexteer	
	RH Sheppard Co., Inc	
	Hitachi	
	CAAS	
	JTEKT	
	Mando	
Market	segment by region, regional analysis covers	
	North America (United States, Canada and Mexico)	
	Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)	
	Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)	
	South America (Brazil, Argentina, Colombia, and Rest of South America)	

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Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Medium and Heavy-duty Truck Steering System product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Medium and Heavy-duty Truck Steering System, with price, sales, revenue and global market share of Medium and Heavy-duty Truck Steering System from 2019 to 2024.

Chapter 3, the Medium and Heavy-duty Truck Steering System competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Medium and Heavy-duty Truck Steering System breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Medium and Heavy-duty Truck Steering System market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Medium and Heavy-duty Truck Steering System.

Chapter 14 and 15, to describe Medium and Heavy-duty Truck Steering System sales channel, distributors, customers, research findings and conclusion.



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