

Global Medical Magnet Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Medical Magnet market size was valued at US\$ 1413 million in 2025 and is forecast to a readjusted size of US\$ 1816 million by 2032 with a CAGR of 3.6% during review period.

Medical magnets are functional magnetic components and systems specifically designed for medical applications, meeting biocompatibility and medical device safety standards. They utilize permanent magnet materials or electromagnetic induction to generate controllable magnetic fields for diagnostic imaging, therapeutic intervention, implantation assistance, surgical navigation, and rehabilitation therapy. Their core characteristics include biosafety, controllable magnetic fields, and precise adaptation to medical conditions. They must meet regulatory requirements such as ISO 10993 biocompatibility, FDA medical device registration, or NMPA medical device classification, and are key components in modern medical imaging, minimally invasive surgery, neuromodulation, and rehabilitation medicine.

Global production of medical magnets is projected to reach 12,500 tons in 2025, with an average price of \$110 per kilogram.

Upstream mainly consists of rare earth materials such as neodymium iron boron and samarium cobalt, along with ferrite, conductive copper, and precision processing and coating suppliers. The upstream shows both resource and technology attributes, with rare earth materials playing a decisive role in performance and cost, and their price fluctuations directly impacting industry cost structures. Downstream is centered on healthcare institutions and medical device manufacturers, with key applications in MRI systems, minimally invasive interventional devices, capsule endoscopy navigation, and rehabilitation therapy equipment. With the advancement of medical technology and

increasing demand for precision diagnosis and treatment, reliance on high-performance magnets in advanced medical equipment continues to grow. At the same time, the expansion of home healthcare and rehabilitation devices is driving demand for mid- and low-end products, resulting in a dual trend of high-end concentration and broader penetration into primary care.

From a development perspective, medical magnets are evolving toward higher performance, miniaturization, and enhanced safety, with emphasis on magnetic field stability, biocompatibility, and long-term reliability. Key drivers include population aging, rising prevalence of chronic diseases, and rapid advancements in medical imaging and minimally invasive surgical technologies, particularly in high-end imaging and precision navigation applications. Additionally, the increasing adoption of non-invasive and minimally invasive treatment approaches is expanding application scenarios. However, challenges include volatility in rare earth material prices, supply chain concentration leading to resource risks, and stringent regulatory and certification requirements in the medical sector, which raise entry barriers. High equipment costs and uneven healthcare resource distribution in certain regions also limit market penetration.

In terms of profitability, medical magnets generally maintain a medium to high gross margin, typically ranging from 35% to 65%. Products used in high-end medical equipment such as MRI systems and precision surgical instruments achieve higher margins due to strong technical barriers and customization, while magnets for general rehabilitation or basic medical devices face more competition and lower margins. Overall, the industry demonstrates strong profitability, though margins are subject to fluctuations from raw material prices and healthcare cost control policies. Companies can sustain solid profitability through technological upgrades and expansion into high-end applications.

This report is a detailed and comprehensive analysis for global Medical Magnet market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Medical Magnet market size and forecasts, in consumption value (\$ Million),

sales quantity (Tons), and average selling prices (US\$/kg), 2021-2032

Global Medical Magnet market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/kg), 2021-2032

Global Medical Magnet market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/kg), 2021-2032

Global Medical Magnet market shares of main players, shipments in revenue (\$ Million), sales quantity (Tons), and ASP (US\$/kg), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Medical Magnet

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Medical Magnet market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Arnold Magnetic Technologies, Dexter Magnetic Technologies, Permag, VACUUMSCHMELZE, Magnet Applications, Electron Energy, Adams Magnetic, SM Magnetics, TDA Magnetics, Goudsmit Magnetics, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Medical Magnet market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This

analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Permanent Magnet Type

Electromagnetic Type

Composite Type

Market segment by Usage

Implantable

External

Interventional

Market segment by Magnetic Field Strength

Less than 0.5T

0.5T-1.5T

1.5T-3T

More than 3T

Market segment by Application

Magnetic Resonance Imaging

Transcranial Magnetic Stimulation

Magnetic Therapy

Drug Delivery

Dentistry

Major players covered

Arnold Magnetic Technologies

Dexter Magnetic Technologies

Permag

VACUUMSCHMELZE

Magnet Applications

Electron Energy

Adams Magnetic

SM Magnetism

TDA Magnetism

Goudsmit Magnetism

Newland Magnetism

AIC Magnetism

Hangzhou Permanent Magnet Group

SDM Magnetism

Permanent Magnets

NGYC

BOMATEC

IMA

MagnetsTek

MagnetsTek Engineering

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Medical Magnet product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Medical Magnet, with price, sales quantity, revenue, and global market share of Medical Magnet from 2021 to 2026.

Chapter 3, the Medical Magnet competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Medical Magnet breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market

share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Medical Magnet market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Medical Magnet.

Chapter 14 and 15, to describe Medical Magnet sales channel, distributors, customers, research findings and conclusion.

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