

Global Medical Magnet Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Medical Magnet market size is expected to reach \$ 1816 million by 2032, rising at a market growth of 3.6% CAGR during the forecast period (2026-2032).

Medical magnets are functional magnetic components and systems specifically designed for medical applications, meeting biocompatibility and medical device safety standards. They utilize permanent magnet materials or electromagnetic induction to generate controllable magnetic fields for diagnostic imaging, therapeutic intervention, implantation assistance, surgical navigation, and rehabilitation therapy. Their core characteristics include biosafety, controllable magnetic fields, and precise adaptation to medical conditions. They must meet regulatory requirements such as ISO 10993 biocompatibility, FDA medical device registration, or NMPA medical device classification, and are key components in modern medical imaging, minimally invasive surgery, neuromodulation, and rehabilitation medicine.

Global production of medical magnets is projected to reach 12,500 tons in 2025, with an average price of \$110 per kilogram.

Upstream mainly consists of rare earth materials such as neodymium iron boron and samarium cobalt, along with ferrite, conductive copper, and precision processing and coating suppliers. The upstream shows both resource and technology attributes, with rare earth materials playing a decisive role in performance and cost, and their price fluctuations directly impacting industry cost structures. Downstream is centered on healthcare institutions and medical device manufacturers, with key applications in MRI systems, minimally invasive interventional devices, capsule endoscopy navigation, and rehabilitation therapy equipment. With the advancement of medical technology and increasing demand for precision diagnosis and treatment, reliance on high-performance magnets in advanced medical equipment continues to grow. At the same time, the

expansion of home healthcare and rehabilitation devices is driving demand for mid- and low-end products, resulting in a dual trend of high-end concentration and broader penetration into primary care.

From a development perspective, medical magnets are evolving toward higher performance, miniaturization, and enhanced safety, with emphasis on magnetic field stability, biocompatibility, and long-term reliability. Key drivers include population aging, rising prevalence of chronic diseases, and rapid advancements in medical imaging and minimally invasive surgical technologies, particularly in high-end imaging and precision navigation applications. Additionally, the increasing adoption of non-invasive and minimally invasive treatment approaches is expanding application scenarios. However, challenges include volatility in rare earth material prices, supply chain concentration leading to resource risks, and stringent regulatory and certification requirements in the medical sector, which raise entry barriers. High equipment costs and uneven healthcare resource distribution in certain regions also limit market penetration.

In terms of profitability, medical magnets generally maintain a medium to high gross margin, typically ranging from 35% to 65%. Products used in high-end medical equipment such as MRI systems and precision surgical instruments achieve higher margins due to strong technical barriers and customization, while magnets for general rehabilitation or basic medical devices face more competition and lower margins. Overall, the industry demonstrates strong profitability, though margins are subject to fluctuations from raw material prices and healthcare cost control policies. Companies can sustain solid profitability through technological upgrades and expansion into high-end applications.

This report studies the global Medical Magnet production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Medical Magnet and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Medical Magnet that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Medical Magnet total production and demand, 2021-2032, (Tons)

Global Medical Magnet total production value, 2021-2032, (USD Million)

Global Medical Magnet production by region & country, production, value, CAGR,

2021-2032, (USD Million) & (Tons), (based on production site)

Global Medical Magnet consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: Medical Magnet domestic production, consumption, key domestic manufacturers and share

Global Medical Magnet production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global Medical Magnet production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global Medical Magnet production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global Medical Magnet market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Arnold Magnetic Technologies, Dexter Magnetic Technologies, Permag, VACUUMSCHMELZE, Magnet Applications, Electron Energy, Adams Magnetic, SM Magnetics, TDA Magnetics, Goudsmit Magnetics, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Medical Magnet market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/kg) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Medical Magnet Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Medical Magnet Market, Segmentation by Type:

Permanent Magnet Type

Electromagnetic Type

Composite Type

Global Medical Magnet Market, Segmentation by Usage:

Implantable

External

Interventional

Global Medical Magnet Market, Segmentation by Magnetic Field Strength:

Less than 0.5T

0.5T-1.5T

1.5T-3T

More than 3T

Global Medical Magnet Market, Segmentation by Application:

Magnetic Resonance Imaging

Transcranial Magnetic Stimulation

Magnetic Therapy

Drug Delivery

Dentistry

Companies Profiled:

Arnold Magnetic Technologies

Dexter Magnetic Technologies

Permag

VACUUMSCHMELZE

Magnet Applications

Electron Energy

Adams Magnetic

SM Magnetics

TDA Magnetics

Goudsmit Magnetics

Newland Magnetics

AIC Magnetics

Hangzhou Permanent Magnet Group

SDM Magnetics

Permanent Magnets

NGYC

BOMATEC

IMA

MagnetsTek

MagnetsTek Engineering

Key Questions Answered:

1. How big is the global Medical Magnet market?
2. What is the demand of the global Medical Magnet market?
3. What is the year over year growth of the global Medical Magnet market?
4. What is the production and production value of the global Medical Magnet market?
5. Who are the key producers in the global Medical Magnet market?
6. What are the growth factors driving the market demand?

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