

# Global Medical Equipment Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Medical Equipment market size is expected to reach \$ 832370 million by 2029, rising at a market growth of 5.0% CAGR during the forecast period (2023-2029).

The key service providers of Medical Equipment in the world are Medtronic, Johnson&Johnson, GE Healthcare, Abbott, Siemens Healthcare, Philips Health, Stryker, and Becton Dickinson, among which the top five manufacturers hold over 20% of the market share, and currently Medtronic is the largest manufacturer. The provision of global medical equipment services is mainly distributed in North America, Europe, and China, among which the top three production regions hold over 80% of the market share, with North America being the largest production region. In terms of its service types, the growth rate of cardiology is relatively fast, but the market share of in vitro diagnostics is the highest, close to 20%, followed by cardiology, diagnostic imaging, and orthopedics. In terms of its application, hospitals are the largest application field, with a market share of over 80%, followed by the consumer sector.

A medical equipment is any apparatus, appliance, software, material, or other article—whether used alone or in combination, including the software intended by its manufacturer to be used specifically for diagnostic and/or therapeutic purposes and necessary for its proper application—intended by the manufacturer to be used for human beings for the purpose of:

Diagnosis, prevention, monitoring, treatment, or alleviation of disease;

Diagnosis, monitoring, treatment, alleviation, or compensation for an injury or handicap;

Investigation, replacement, or modification of the anatomy or of a physiological process;

Control of conception; and which does not achieve its principal intended action in or on the human body by pharmacological, immunological, or metabolic means, but which may be assisted in its function by such means

This report studies the global Medical Equipment demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Medical Equipment, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Medical Equipment that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Medical Equipment total market, 2018-2029, (USD Million)

Global Medical Equipment total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Medical Equipment total market, key domestic companies and share, (USD Million)

Global Medical Equipment revenue by player and market share 2018-2023, (USD Million)

Global Medical Equipment total market by Type, CAGR, 2018-2029, (USD Million)

Global Medical Equipment total market by Application, CAGR, 2018-2029, (USD Million).

This reports profiles major players in the global Medical Equipment market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Medtronic, Johnson & Johnson, GE Healthcare, Abbott, Siemens Healthineers, Philips Health, Stryker, Becton Dickinson and Boston Scientific, etc.

This report also provides key insights about market drivers, restraints, opportunities,

new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Medical Equipment market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Medical Equipment Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Medical Equipment Market, Segmentation by Type

In Vitro Diagnostics

Cardiology

Diagnostic Imaging

Orthopedics

Others

## Global Medical Equipment Market, Segmentation by Application

Hospital

Consumer

## Companies Profiled:

Medtronic

Johnson& Johnson

GE Healthcare

Abbott

Siemens Healthineers

Philips Health

Stryker

Becton Dickinson

Boston Scientific

Danaher

Zimmer Biomet

Alcon

B. Braun

Olympus

Terumo

Baxter

Smith & Nephew

Dentsply Sirona

Roche

Getinge

Edwards Lifesciences

Mindray

Shimadzu

Fujifilm

Hamilton Medical

Draeger

ResMed

Vyaire Medical

## Key Questions Answered

1. How big is the global Medical Equipment market?
2. What is the demand of the global Medical Equipment market?
3. What is the year over year growth of the global Medical Equipment market?

4. What is the total value of the global Medical Equipment market?
5. Who are the major players in the global Medical Equipment market?
6. What are the growth factors driving the market demand?

## Contents

### 1 SUPPLY SUMMARY

- 1.1 Medical Equipment Introduction
- 1.2 World Medical Equipment Market Size & Forecast (2018 & 2022 & 2029)
- 1.3 World Medical Equipment Total Market by Region (by Headquarter Location)
  - 1.3.1 World Medical Equipment Market Size by Region (2018-2029), (by Headquarter Location)
  - 1.3.2 United States Medical Equipment Market Size (2018-2029)
  - 1.3.3 China Medical Equipment Market Size (2018-2029)
  - 1.3.4 Europe Medical Equipment Market Size (2018-2029)
  - 1.3.5 Japan Medical Equipment Market Size (2018-2029)
  - 1.3.6 South Korea Medical Equipment Market Size (2018-2029)
  - 1.3.7 ASEAN Medical Equipment Market Size (2018-2029)
  - 1.3.8 India Medical Equipment Market Size (2018-2029)
- 1.4 Market Drivers, Restraints and Trends
  - 1.4.1 Medical Equipment Market Drivers
  - 1.4.2 Factors Affecting Demand
  - 1.4.3 Medical Equipment Major Market Trends
- 1.5 Influence of COVID-19 and Russia-Ukraine War
  - 1.5.1 Influence of COVID-19
  - 1.5.2 Influence of Russia-Ukraine War

### 2 DEMAND SUMMARY

- 2.1 World Medical Equipment Consumption Value (2018-2029)
- 2.2 World Medical Equipment Consumption Value by Region
  - 2.2.1 World Medical Equipment Consumption Value by Region (2018-2023)
  - 2.2.2 World Medical Equipment Consumption Value Forecast by Region (2024-2029)
- 2.3 United States Medical Equipment Consumption Value (2018-2029)
- 2.4 China Medical Equipment Consumption Value (2018-2029)
- 2.5 Europe Medical Equipment Consumption Value (2018-2029)
- 2.6 Japan Medical Equipment Consumption Value (2018-2029)
- 2.7 South Korea Medical Equipment Consumption Value (2018-2029)
- 2.8 ASEAN Medical Equipment Consumption Value (2018-2029)
- 2.9 India Medical Equipment Consumption Value (2018-2029)

### 3 WORLD MEDICAL EQUIPMENT COMPANIES COMPETITIVE ANALYSIS

- 3.1 World Medical Equipment Revenue by Player (2018-2023)
- 3.2 Industry Rank and Concentration Rate (CR)
  - 3.2.1 Global Medical Equipment Industry Rank of Major Players
  - 3.2.2 Global Concentration Ratios (CR4) for Medical Equipment in 2022
  - 3.2.3 Global Concentration Ratios (CR8) for Medical Equipment in 2022
- 3.3 Medical Equipment Company Evaluation Quadrant
- 3.4 Medical Equipment Market: Overall Company Footprint Analysis
  - 3.4.1 Medical Equipment Market: Region Footprint
  - 3.4.2 Medical Equipment Market: Company Product Type Footprint
  - 3.4.3 Medical Equipment Market: Company Product Application Footprint
- 3.5 Competitive Environment
  - 3.5.1 Historical Structure of the Industry
  - 3.5.2 Barriers of Market Entry
  - 3.5.3 Factors of Competition
- 3.6 Mergers, Acquisitions Activity

## **4 UNITED STATES VS CHINA VS REST OF THE WORLD (BY HEADQUARTER LOCATION)**

- 4.1 United States VS China: Medical Equipment Revenue Comparison (by Headquarter Location)
  - 4.1.1 United States VS China: Medical Equipment Market Size Comparison (2018 & 2022 & 2029) (by Headquarter Location)
  - 4.1.2 United States VS China: Medical Equipment Revenue Market Share Comparison (2018 & 2022 & 2029)
- 4.2 United States Based Companies VS China Based Companies: Medical Equipment Consumption Value Comparison
  - 4.2.1 United States VS China: Medical Equipment Consumption Value Comparison (2018 & 2022 & 2029)
  - 4.2.2 United States VS China: Medical Equipment Consumption Value Market Share Comparison (2018 & 2022 & 2029)
- 4.3 United States Based Medical Equipment Companies and Market Share, 2018-2023
  - 4.3.1 United States Based Medical Equipment Companies, Headquarters (States, Country)
  - 4.3.2 United States Based Companies Medical Equipment Revenue, (2018-2023)
- 4.4 China Based Companies Medical Equipment Revenue and Market Share, 2018-2023
  - 4.4.1 China Based Medical Equipment Companies, Company Headquarters (Province,



Country)

4.4.2 China Based Companies Medical Equipment Revenue, (2018-2023)

4.5 Rest of World Based Medical Equipment Companies and Market Share, 2018-2023

4.5.1 Rest of World Based Medical Equipment Companies, Headquarters (States, Country)

4.5.2 Rest of World Based Companies Medical Equipment Revenue, (2018-2023)

## **5 MARKET ANALYSIS BY TYPE**

5.1 World Medical Equipment Market Size Overview by Type: 2018 VS 2022 VS 2029

5.2 Segment Introduction by Type

5.2.1 In Vitro Diagnostics

5.2.2 Cardiology

5.2.3 Diagnostic Imaging

5.2.4 Orthopedics

5.2.5 Others

5.3 Market Segment by Type

5.3.1 World Medical Equipment Market Size by Type (2018-2023)

5.3.2 World Medical Equipment Market Size by Type (2024-2029)

5.3.3 World Medical Equipment Market Size Market Share by Type (2018-2029)

## **6 MARKET ANALYSIS BY APPLICATION**

6.1 World Medical Equipment Market Size Overview by Application: 2018 VS 2022 VS 2029

6.2 Segment Introduction by Application

6.2.1 Hospital

6.2.2 Consumer

6.3 Market Segment by Application

6.3.1 World Medical Equipment Market Size by Application (2018-2023)

6.3.2 World Medical Equipment Market Size by Application (2024-2029)

6.3.3 World Medical Equipment Market Size by Application (2018-2029)

## **7 COMPANY PROFILES**

7.1 Medtronic

7.1.1 Medtronic Details

7.1.2 Medtronic Major Business

7.1.3 Medtronic Medical Equipment Product and Services

7.1.4 Medtronic Medical Equipment Revenue, Gross Margin and Market Share (2018-2023)

7.1.5 Medtronic Recent Developments/Updates

7.1.6 Medtronic Competitive Strengths & Weaknesses

7.2 Johnson& Johnson

7.2.1 Johnson& Johnson Details

7.2.2 Johnson& Johnson Major Business

7.2.3 Johnson& Johnson Medical Equipment Product and Services

7.2.4 Johnson& Johnson Medical Equipment Revenue, Gross Margin and Market Share (2018-2023)

7.2.5 Johnson& Johnson Recent Developments/Updates

7.2.6 Johnson& Johnson Competitive Strengths & Weaknesses

7.3 GE Healthcare

7.3.1 GE Healthcare Details

7.3.2 GE Healthcare Major Business

7.3.3 GE Healthcare Medical Equipment Product and Services

7.3.4 GE Healthcare Medical Equipment Revenue, Gross Margin and Market Share (2018-2023)

7.3.5 GE Healthcare Recent Developments/Updates

7.3.6 GE Healthcare Competitive Strengths & Weaknesses

7.4 Abbott

7.4.1 Abbott Details

7.4.2 Abbott Major Business

7.4.3 Abbott Medical Equipment Product and Services

7.4.4 Abbott Medical Equipment Revenue, Gross Margin and Market Share (2018-2023)

7.4.5 Abbott Recent Developments/Updates

7.4.6 Abbott Competitive Strengths & Weaknesses

7.5 Siemens Healthineers

7.5.1 Siemens Healthineers Details

7.5.2 Siemens Healthineers Major Business

7.5.3 Siemens Healthineers Medical Equipment Product and Services

7.5.4 Siemens Healthineers Medical Equipment Revenue, Gross Margin and Market Share (2018-2023)

7.5.5 Siemens Healthineers Recent Developments/Updates

7.5.6 Siemens Healthineers Competitive Strengths & Weaknesses

7.6 Philips Health

7.6.1 Philips Health Details

7.6.2 Philips Health Major Business

- 7.6.3 Philips Health Medical Equipment Product and Services
- 7.6.4 Philips Health Medical Equipment Revenue, Gross Margin and Market Share (2018-2023)
- 7.6.5 Philips Health Recent Developments/Updates
- 7.6.6 Philips Health Competitive Strengths & Weaknesses
- 7.7 Stryker
  - 7.7.1 Stryker Details
  - 7.7.2 Stryker Major Business
  - 7.7.3 Stryker Medical Equipment Product and Services
  - 7.7.4 Stryker Medical Equipment Revenue, Gross Margin and Market Share (2018-2023)
  - 7.7.5 Stryker Recent Developments/Updates
  - 7.7.6 Stryker Competitive Strengths & Weaknesses
- 7.8 Becton Dickinson
  - 7.8.1 Becton Dickinson Details
  - 7.8.2 Becton Dickinson Major Business
  - 7.8.3 Becton Dickinson Medical Equipment Product and Services
  - 7.8.4 Becton Dickinson Medical Equipment Revenue, Gross Margin and Market Share (2018-2023)
  - 7.8.5 Becton Dickinson Recent Developments/Updates
  - 7.8.6 Becton Dickinson Competitive Strengths & Weaknesses
- 7.9 Boston Scientific
  - 7.9.1 Boston Scientific Details
  - 7.9.2 Boston Scientific Major Business
  - 7.9.3 Boston Scientific Medical Equipment Product and Services
  - 7.9.4 Boston Scientific Medical Equipment Revenue, Gross Margin and Market Share (2018-2023)
  - 7.9.5 Boston Scientific Recent Developments/Updates
  - 7.9.6 Boston Scientific Competitive Strengths & Weaknesses
- 7.10 Danaher
  - 7.10.1 Danaher Details
  - 7.10.2 Danaher Major Business
  - 7.10.3 Danaher Medical Equipment Product and Services
  - 7.10.4 Danaher Medical Equipment Revenue, Gross Margin and Market Share (2018-2023)
  - 7.10.5 Danaher Recent Developments/Updates
  - 7.10.6 Danaher Competitive Strengths & Weaknesses
- 7.11 Zimmer Biomet
  - 7.11.1 Zimmer Biomet Details

- 7.11.2 Zimmer Biomet Major Business
- 7.11.3 Zimmer Biomet Medical Equipment Product and Services
- 7.11.4 Zimmer Biomet Medical Equipment Revenue, Gross Margin and Market Share (2018-2023)
- 7.11.5 Zimmer Biomet Recent Developments/Updates
- 7.11.6 Zimmer Biomet Competitive Strengths & Weaknesses
- 7.12 Alcon
  - 7.12.1 Alcon Details
  - 7.12.2 Alcon Major Business
  - 7.12.3 Alcon Medical Equipment Product and Services
  - 7.12.4 Alcon Medical Equipment Revenue, Gross Margin and Market Share (2018-2023)
  - 7.12.5 Alcon Recent Developments/Updates
  - 7.12.6 Alcon Competitive Strengths & Weaknesses
- 7.13 B. Braun
  - 7.13.1 B. Braun Details
  - 7.13.2 B. Braun Major Business
  - 7.13.3 B. Braun Medical Equipment Product and Services
  - 7.13.4 B. Braun Medical Equipment Revenue, Gross Margin and Market Share (2018-2023)
  - 7.13.5 B. Braun Recent Developments/Updates
  - 7.13.6 B. Braun Competitive Strengths & Weaknesses
- 7.14 Olympus
  - 7.14.1 Olympus Details
  - 7.14.2 Olympus Major Business
  - 7.14.3 Olympus Medical Equipment Product and Services
  - 7.14.4 Olympus Medical Equipment Revenue, Gross Margin and Market Share (2018-2023)
  - 7.14.5 Olympus Recent Developments/Updates
  - 7.14.6 Olympus Competitive Strengths & Weaknesses
- 7.15 Terumo
  - 7.15.1 Terumo Details
  - 7.15.2 Terumo Major Business
  - 7.15.3 Terumo Medical Equipment Product and Services
  - 7.15.4 Terumo Medical Equipment Revenue, Gross Margin and Market Share (2018-2023)
  - 7.15.5 Terumo Recent Developments/Updates
  - 7.15.6 Terumo Competitive Strengths & Weaknesses
- 7.16 Baxter

- 7.16.1 Baxter Details
- 7.16.2 Baxter Major Business
- 7.16.3 Baxter Medical Equipment Product and Services
- 7.16.4 Baxter Medical Equipment Revenue, Gross Margin and Market Share  
(2018-2023)
- 7.16.5 Baxter Recent Developments/Updates
- 7.16.6 Baxter Competitive Strengths & Weaknesses
- 7.17 Smith & Nephew
  - 7.17.1 Smith & Nephew Details
  - 7.17.2 Smith & Nephew Major Business
  - 7.17.3 Smith & Nephew Medical Equipment Product and Services
  - 7.17.4 Smith & Nephew Medical Equipment Revenue, Gross Margin and Market Share  
(2018-2023)
  - 7.17.5 Smith & Nephew Recent Developments/Updates
  - 7.17.6 Smith & Nephew Competitive Strengths & Weaknesses
- 7.18 Dentsply Sirona
  - 7.18.1 Dentsply Sirona Details
  - 7.18.2 Dentsply Sirona Major Business
  - 7.18.3 Dentsply Sirona Medical Equipment Product and Services
  - 7.18.4 Dentsply Sirona Medical Equipment Revenue, Gross Margin and Market Share  
(2018-2023)
  - 7.18.5 Dentsply Sirona Recent Developments/Updates
  - 7.18.6 Dentsply Sirona Competitive Strengths & Weaknesses
- 7.19 Roche
  - 7.19.1 Roche Details
  - 7.19.2 Roche Major Business
  - 7.19.3 Roche Medical Equipment Product and Services
  - 7.19.4 Roche Medical Equipment Revenue, Gross Margin and Market Share  
(2018-2023)
  - 7.19.5 Roche Recent Developments/Updates
  - 7.19.6 Roche Competitive Strengths & Weaknesses
- 7.20 Getinge
  - 7.20.1 Getinge Details
  - 7.20.2 Getinge Major Business
  - 7.20.3 Getinge Medical Equipment Product and Services
  - 7.20.4 Getinge Medical Equipment Revenue, Gross Margin and Market Share  
(2018-2023)
  - 7.20.5 Getinge Recent Developments/Updates
  - 7.20.6 Getinge Competitive Strengths & Weaknesses

## 7.21 Edwards Lifesciences

### 7.21.1 Edwards Lifesciences Details

### 7.21.2 Edwards Lifesciences Major Business

### 7.21.3 Edwards Lifesciences Medical Equipment Product and Services

### 7.21.4 Edwards Lifesciences Medical Equipment Revenue, Gross Margin and Market Share (2018-2023)

### 7.21.5 Edwards Lifesciences Recent Developments/Updates

### 7.21.6 Edwards Lifesciences Competitive Strengths & Weaknesses

## 7.22 Mindray

### 7.22.1 Mindray Details

### 7.22.2 Mindray Major Business

### 7.22.3 Mindray Medical Equipment Product and Services

### 7.22.4 Mindray Medical Equipment Revenue, Gross Margin and Market Share (2018-2023)

### 7.22.5 Mindray Recent Developments/Updates

### 7.22.6 Mindray Competitive Strengths & Weaknesses

## 7.23 Shimadzu

### 7.23.1 Shimadzu Details

### 7.23.2 Shimadzu Major Business

### 7.23.3 Shimadzu Medical Equipment Product and Services

### 7.23.4 Shimadzu Medical Equipment Revenue, Gross Margin and Market Share (2018-2023)

### 7.23.5 Shimadzu Recent Developments/Updates

### 7.23.6 Shimadzu Competitive Strengths & Weaknesses

## 7.24 Fujifilm

### 7.24.1 Fujifilm Details

### 7.24.2 Fujifilm Major Business

### 7.24.3 Fujifilm Medical Equipment Product and Services

### 7.24.4 Fujifilm Medical Equipment Revenue, Gross Margin and Market Share (2018-2023)

### 7.24.5 Fujifilm Recent Developments/Updates

### 7.24.6 Fujifilm Competitive Strengths & Weaknesses

## 7.25 Hamilton Medical

### 7.25.1 Hamilton Medical Details

### 7.25.2 Hamilton Medical Major Business

### 7.25.3 Hamilton Medical Medical Equipment Product and Services

### 7.25.4 Hamilton Medical Medical Equipment Revenue, Gross Margin and Market Share (2018-2023)

### 7.25.5 Hamilton Medical Recent Developments/Updates

- 7.25.6 Hamilton Medical Competitive Strengths & Weaknesses
- 7.26 Draeger
  - 7.26.1 Draeger Details
  - 7.26.2 Draeger Major Business
  - 7.26.3 Draeger Medical Equipment Product and Services
  - 7.26.4 Draeger Medical Equipment Revenue, Gross Margin and Market Share (2018-2023)
  - 7.26.5 Draeger Recent Developments/Updates
  - 7.26.6 Draeger Competitive Strengths & Weaknesses
- 7.27 ResMed
  - 7.27.1 ResMed Details
  - 7.27.2 ResMed Major Business
  - 7.27.3 ResMed Medical Equipment Product and Services
  - 7.27.4 ResMed Medical Equipment Revenue, Gross Margin and Market Share (2018-2023)
  - 7.27.5 ResMed Recent Developments/Updates
  - 7.27.6 ResMed Competitive Strengths & Weaknesses
- 7.28 Vyaire Medical
  - 7.28.1 Vyaire Medical Details
  - 7.28.2 Vyaire Medical Major Business
  - 7.28.3 Vyaire Medical Medical Equipment Product and Services
  - 7.28.4 Vyaire Medical Medical Equipment Revenue, Gross Margin and Market Share (2018-2023)
  - 7.28.5 Vyaire Medical Recent Developments/Updates
  - 7.28.6 Vyaire Medical Competitive Strengths & Weaknesses

## **8 INDUSTRY CHAIN ANALYSIS**

- 8.1 Medical Equipment Industry Chain
- 8.2 Medical Equipment Upstream Analysis
- 8.3 Medical Equipment Midstream Analysis
- 8.4 Medical Equipment Downstream Analysis

## **9 RESEARCH FINDINGS AND CONCLUSION**

## **10 APPENDIX**

- 10.1 Methodology
- 10.2 Research Process and Data Source



### 10.3 Disclaimer



## List Of Tables

### LIST OF TABLES

- Table 1. World Medical Equipment Revenue by Region (2018, 2022 and 2029) & (USD Million), (by Headquarter Location)
- Table 2. World Medical Equipment Revenue by Region (2018-2023) & (USD Million), (by Headquarter Location)
- Table 3. World Medical Equipment Revenue by Region (2024-2029) & (USD Million), (by Headquarter Location)
- Table 4. World Medical Equipment Revenue Market Share by Region (2018-2023), (by Headquarter Location)
- Table 5. World Medical Equipment Revenue Market Share by Region (2024-2029), (by Headquarter Location)
- Table 6. Major Market Trends
- Table 7. World Medical Equipment Consumption Value Growth Rate Forecast by Region (2018 & 2022 & 2029) & (USD Million)
- Table 8. World Medical Equipment Consumption Value by Region (2018-2023) & (USD Million)
- Table 9. World Medical Equipment Consumption Value Forecast by Region (2024-2029) & (USD Million)
- Table 10. World Medical Equipment Revenue by Player (2018-2023) & (USD Million)
- Table 11. Revenue Market Share of Key Medical Equipment Players in 2022
- Table 12. World Medical Equipment Industry Rank of Major Player, Based on Revenue in 2022
- Table 13. Global Medical Equipment Company Evaluation Quadrant
- Table 14. Head Office of Key Medical Equipment Player
- Table 15. Medical Equipment Market: Company Product Type Footprint
- Table 16. Medical Equipment Market: Company Product Application Footprint
- Table 17. Medical Equipment Mergers & Acquisitions Activity
- Table 18. United States VS China Medical Equipment Market Size Comparison, (2018 & 2022 & 2029) & (USD Million)
- Table 19. United States VS China Medical Equipment Consumption Value Comparison, (2018 & 2022 & 2029) & (USD Million)
- Table 20. United States Based Medical Equipment Companies, Headquarters (States, Country)
- Table 21. United States Based Companies Medical Equipment Revenue, (2018-2023) & (USD Million)
- Table 22. United States Based Companies Medical Equipment Revenue Market Share

(2018-2023)

Table 23. China Based Medical Equipment Companies, Headquarters (Province, Country)

Table 24. China Based Companies Medical Equipment Revenue, (2018-2023) & (USD Million)

Table 25. China Based Companies Medical Equipment Revenue Market Share (2018-2023)

Table 26. Rest of World Based Medical Equipment Companies, Headquarters (States, Country)

Table 27. Rest of World Based Companies Medical Equipment Revenue, (2018-2023) & (USD Million)

Table 28. Rest of World Based Companies Medical Equipment Revenue Market Share (2018-2023)

Table 29. World Medical Equipment Market Size by Type, (USD Million), 2018 & 2022 & 2029

Table 30. World Medical Equipment Market Size by Type (2018-2023) & (USD Million)

Table 31. World Medical Equipment Market Size by Type (2024-2029) & (USD Million)

Table 32. World Medical Equipment Market Size by Application, (USD Million), 2018 & 2022 & 2029

Table 33. World Medical Equipment Market Size by Application (2018-2023) & (USD Million)

Table 34. World Medical Equipment Market Size by Application (2024-2029) & (USD Million)

Table 35. Medtronic Basic Information, Area Served and Competitors

Table 36. Medtronic Major Business

Table 37. Medtronic Medical Equipment Product and Services

Table 38. Medtronic Medical Equipment Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 39. Medtronic Recent Developments/Updates

Table 40. Medtronic Competitive Strengths & Weaknesses

Table 41. Johnson& Johnson Basic Information, Area Served and Competitors

Table 42. Johnson& Johnson Major Business

Table 43. Johnson& Johnson Medical Equipment Product and Services

Table 44. Johnson& Johnson Medical Equipment Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 45. Johnson& Johnson Recent Developments/Updates

Table 46. Johnson& Johnson Competitive Strengths & Weaknesses

Table 47. GE Healthcare Basic Information, Area Served and Competitors

Table 48. GE Healthcare Major Business

Table 49. GE Healthcare Medical Equipment Product and Services

Table 50. GE Healthcare Medical Equipment Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 51. GE Healthcare Recent Developments/Updates

Table 52. GE Healthcare Competitive Strengths & Weaknesses

Table 53. Abbott Basic Information, Area Served and Competitors

Table 54. Abbott Major Business

Table 55. Abbott Medical Equipment Product and Services

Table 56. Abbott Medical Equipment Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 57. Abbott Recent Developments/Updates

Table 58. Abbott Competitive Strengths & Weaknesses

Table 59. Siemens Healthineers Basic Information, Area Served and Competitors

Table 60. Siemens Healthineers Major Business

Table 61. Siemens Healthineers Medical Equipment Product and Services

Table 62. Siemens Healthineers Medical Equipment Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 63. Siemens Healthineers Recent Developments/Updates

Table 64. Siemens Healthineers Competitive Strengths & Weaknesses

Table 65. Philips Health Basic Information, Area Served and Competitors

Table 66. Philips Health Major Business

Table 67. Philips Health Medical Equipment Product and Services

Table 68. Philips Health Medical Equipment Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 69. Philips Health Recent Developments/Updates

Table 70. Philips Health Competitive Strengths & Weaknesses

Table 71. Stryker Basic Information, Area Served and Competitors

Table 72. Stryker Major Business

Table 73. Stryker Medical Equipment Product and Services

Table 74. Stryker Medical Equipment Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 75. Stryker Recent Developments/Updates

Table 76. Stryker Competitive Strengths & Weaknesses

Table 77. Becton Dickinson Basic Information, Area Served and Competitors

Table 78. Becton Dickinson Major Business

Table 79. Becton Dickinson Medical Equipment Product and Services

Table 80. Becton Dickinson Medical Equipment Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 81. Becton Dickinson Recent Developments/Updates

Table 82. Becton Dickinson Competitive Strengths & Weaknesses
Table 83. Boston Scientific Basic Information, Area Served and Competitors
Table 84. Boston Scientific Major Business
Table 85. Boston Scientific Medical Equipment Product and Services
Table 86. Boston Scientific Medical Equipment Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 87. Boston Scientific Recent Developments/Updates
Table 88. Boston Scientific Competitive Strengths & Weaknesses
Table 89. Danaher Basic Information, Area Served and Competitors
Table 90. Danaher Major Business
Table 91. Danaher Medical Equipment Product and Services
Table 92. Danaher Medical Equipment Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 93. Danaher Recent Developments/Updates
Table 94. Danaher Competitive Strengths & Weaknesses
Table 95. Zimmer Biomet Basic Information, Area Served and Competitors
Table 96. Zimmer Biomet Major Business
Table 97. Zimmer Biomet Medical Equipment Product and Services
Table 98. Zimmer Biomet Medical Equipment Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 99. Zimmer Biomet Recent Developments/Updates
Table 100. Zimmer Biomet Competitive Strengths & Weaknesses
Table 101. Alcon Basic Information, Area Served and Competitors
Table 102. Alcon Major Business
Table 103. Alcon Medical Equipment Product and Services
Table 104. Alcon Medical Equipment Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 105. Alcon Recent Developments/Updates
Table 106. Alcon Competitive Strengths & Weaknesses
Table 107. B. Braun Basic Information, Area Served and Competitors
Table 108. B. Braun Major Business
Table 109. B. Braun Medical Equipment Product and Services
Table 110. B. Braun Medical Equipment Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 111. B. Braun Recent Developments/Updates
Table 112. B. Braun Competitive Strengths & Weaknesses
Table 113. Olympus Basic Information, Area Served and Competitors
Table 114. Olympus Major Business
Table 115. Olympus Medical Equipment Product and Services

Table 116. Olympus Medical Equipment Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 117. Olympus Recent Developments/Updates

Table 118. Olympus Competitive Strengths & Weaknesses

Table 119. Terumo Basic Information, Area Served and Competitors

Table 120. Terumo Major Business

Table 121. Terumo Medical Equipment Product and Services

Table 122. Terumo Medical Equipment Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 123. Terumo Recent Developments/Updates

Table 124. Terumo Competitive Strengths & Weaknesses

Table 125. Baxter Basic Information, Area Served and Competitors

Table 126. Baxter Major Business

Table 127. Baxter Medical Equipment Product and Services

Table 128. Baxter Medical Equipment Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 129. Baxter Recent Developments/Updates

Table 130. Baxter Competitive Strengths & Weaknesses

Table 131. Smith & Nephew Basic Information, Area Served and Competitors

Table 132. Smith & Nephew Major Business

Table 133. Smith & Nephew Medical Equipment Product and Services

Table 134. Smith & Nephew Medical Equipment Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 135. Smith & Nephew Recent Developments/Updates

Table 136. Smith & Nephew Competitive Strengths & Weaknesses

Table 137. Dentsply Sirona Basic Information, Area Served and Competitors

Table 138. Dentsply Sirona Major Business

Table 139. Dentsply Sirona Medical Equipment Product and Services

Table 140. Dentsply Sirona Medical Equipment Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 141. Dentsply Sirona Recent Developments/Updates

Table 142. Dentsply Sirona Competitive Strengths & Weaknesses

Table 143. Roche Basic Information, Area Served and Competitors

Table 144. Roche Major Business

Table 145. Roche Medical Equipment Product and Services

Table 146. Roche Medical Equipment Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 147. Roche Recent Developments/Updates

Table 148. Roche Competitive Strengths & Weaknesses



Table 149. Getinge Basic Information, Area Served and Competitors
Table 150. Getinge Major Business
Table 151. Getinge Medical Equipment Product and Services
Table 152. Getinge Medical Equipment Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 153. Getinge Recent Developments/Updates
Table 154. Getinge Competitive Strengths & Weaknesses
Table 155. Edwards Lifesciences Basic Information, Area Served and Competitors
Table 156. Edwards Lifesciences Major Business
Table 157. Edwards Lifesciences Medical Equipment Product and Services
Table 158. Edwards Lifesciences Medical Equipment Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 159. Edwards Lifesciences Recent Developments/Updates
Table 160. Edwards Lifesciences Competitive Strengths & Weaknesses
Table 161. Mindray Basic Information, Area Served and Competitors
Table 162. Mindray Major Business
Table 163. Mindray Medical Equipment Product and Services
Table 164. Mindray Medical Equipment Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 165. Mindray Recent Developments/Updates
Table 166. Mindray Competitive Strengths & Weaknesses
Table 167. Shimadzu Basic Information, Area Served and Competitors
Table 168. Shimadzu Major Business
Table 169. Shimadzu Medical Equipment Product and Services
Table 170. Shimadzu Medical Equipment Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 171. Shimadzu Recent Developments/Updates
Table 172. Shimadzu Competitive Strengths & Weaknesses
Table 173. Fujifilm Basic Information, Area Served and Competitors
Table 174. Fujifilm Major Business
Table 175. Fujifilm Medical Equipment Product and Services
Table 176. Fujifilm Medical Equipment Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 177. Fujifilm Recent Developments/Updates
Table 178. Fujifilm Competitive Strengths & Weaknesses
Table 179. Hamilton Medical Basic Information, Area Served and Competitors
Table 180. Hamilton Medical Major Business
Table 181. Hamilton Medical Medical Equipment Product and Services
Table 182. Hamilton Medical Medical Equipment Revenue, Gross Margin and Market

Share (2018-2023) & (USD Million)

Table 183. Hamilton Medical Recent Developments/Updates

Table 184. Hamilton Medical Competitive Strengths & Weaknesses

Table 185. Draeger Basic Information, Area Served and Competitors

Table 186. Draeger Major Business

Table 187. Draeger Medical Equipment Product and Services

Table 188. Draeger Medical Equipment Revenue, Gross Margin and Market Share  
(2018-2023) & (USD Million)

Table 189. Draeger Recent Developments/Updates

Table 190. Draeger Competitive Strengths & Weaknesses

Table 191. ResMed Basic Information, Area Served and Competitors

Table 192. ResMed Major Business

Table 193. ResMed Medical Equipment Product and Services

Table 194. ResMed Medical Equipment Revenue, Gross Margin and Market Share  
(2018-2023) & (USD Million)

Table 195. ResMed Recent Developments/Updates

Table 196. Vyair Medical Basic Information, Area Served and Competitors

Table 197. Vyair Medical Major Business

Table 198. Vyair Medical Medical Equipment Product and Services

Table 199. Vyair Medical Medical Equipment Revenue, Gross Margin and Market  
Share (2018-2023) & (USD Million)

Table 200. Global Key Players of Medical Equipment Upstream (Raw Materials)

Table 201. Medical Equipment Typical Customers

## List Of Figures

### LIST OF FIGURES

Figure 1. Medical Equipment Picture

Figure 2. World Medical Equipment Total Market Size: 2018 & 2022 & 2029, (USD Million)

Figure 3. World Medical Equipment Total Market Size (2018-2029) & (USD Million)

Figure 4. World Medical Equipment Revenue Market Share by Region (2018, 2022 and 2029) & (USD Million) , (by Headquarter Location)

Figure 5. World Medical Equipment Revenue Market Share by Region (2018-2029), (by Headquarter Location)

Figure 6. United States Based Company Medical Equipment Revenue (2018-2029) & (USD Million)

Figure 7. China Based Company Medical Equipment Revenue (2018-2029) & (USD Million)

Figure 8. Europe Based Company Medical Equipment Revenue (2018-2029) & (USD Million)

Figure 9. Japan Based Company Medical Equipment Revenue (2018-2029) & (USD Million)

Figure 10. South Korea Based Company Medical Equipment Revenue (2018-2029) & (USD Million)

Figure 11. ASEAN Based Company Medical Equipment Revenue (2018-2029) & (USD Million)

Figure 12. India Based Company Medical Equipment Revenue (2018-2029) & (USD Million)

Figure 13. Medical Equipment Market Drivers

Figure 14. Factors Affecting Demand

Figure 15. World Medical Equipment Consumption Value (2018-2029) & (USD Million)

Figure 16. World Medical Equipment Consumption Value Market Share by Region (2018-2029)

Figure 17. United States Medical Equipment Consumption Value (2018-2029) & (USD Million)

Figure 18. China Medical Equipment Consumption Value (2018-2029) & (USD Million)

Figure 19. Europe Medical Equipment Consumption Value (2018-2029) & (USD Million)

Figure 20. Japan Medical Equipment Consumption Value (2018-2029) & (USD Million)

Figure 21. South Korea Medical Equipment Consumption Value (2018-2029) & (USD Million)

Figure 22. ASEAN Medical Equipment Consumption Value (2018-2029) & (USD Million)



Figure 23. India Medical Equipment Consumption Value (2018-2029) & (USD Million)

Figure 24. Producer Shipments of Medical Equipment by Player Revenue (\$MM) and Market Share (%): 2022

Figure 25. Global Four-firm Concentration Ratios (CR4) for Medical Equipment Markets in 2022

Figure 26. Global Four-firm Concentration Ratios (CR8) for Medical Equipment Markets in 2022

Figure 27. United States VS China: Medical Equipment Revenue Market Share Comparison (2018 & 2022 & 2029)

Figure 28. United States VS China: Medical Equipment Consumption Value Market Share Comparison (2018 & 2022 & 2029)

Figure 29. World Medical Equipment Market Size by Type, (USD Million), 2018 & 2022 & 2029

Figure 30. World Medical Equipment Market Size Market Share by Type in 2022

Figure 31. In Vitro Diagnostics

Figure 32. Cardiology

Figure 33. Diagnostic Imaging

Figure 34. Orthopedics

Figure 35. Others

Figure 36. World Medical Equipment Market Size Market Share by Type (2018-2029)

Figure 37. World Medical Equipment Market Size by Application, (USD Million), 2018 & 2022 & 2029

Figure 38. World Medical Equipment Market Size Market Share by Application in 2022

Figure 39. Hospital

Figure 40. Consumer

Figure 41. Medical Equipment Industrial Chain

Figure 42. Methodology

Figure 43. Research Process and Data Source

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