

Global Medical Equipment Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Medical Equipment market size was valued at USD 592480 million in 2023 and is forecast to a readjusted size of USD 833430 million by 2030 with a CAGR of 5.0% during review period.

A medical equipment is any apparatus, appliance, software, material, or other article—whether used alone or in combination, including the software intended by its manufacturer to be used specifically for diagnostic and/or therapeutic purposes and necessary for its proper application—intended by the manufacturer to be used for human beings for the purpose of:

Diagnosis, prevention, monitoring, treatment, or alleviation of disease;

Diagnosis, monitoring, treatment, alleviation, or compensation for an injury or handicap;

Investigation, replacement, or modification of the anatomy or of a physiological process;

Control of conception; and which does not achieve its principal intended action in or on the human body by pharmacological, immunological, or metabolic means, but which may be assisted in its function by such means

The key service providers of Medical Equipment in the world are Medtronic, Johnson&Johnson, GE Healthcare, Abbott, Siemens Healthcare, Philips Health, Stryker, and Becton Dickinson, among which the top five manufacturers hold over 20% of the market share, and currently Medtronic is the largest manufacturer. The provision of global medical equipment services is mainly distributed in North America, Europe, and China, among which the top three production regions hold over 80% of the market

share, with North America being the largest production region. In terms of its service types, the growth rate of cardiology is relatively fast, but the market share of in vitro diagnostics is the highest, close to 20%, followed by cardiology, diagnostic imaging, and orthopedics. In terms of its application, hospitals are the largest application field, with a market share of over 80%, followed by the consumer sector.

The Global Info Research report includes an overview of the development of the Medical Equipment industry chain, the market status of Hospital (In Vitro Diagnostics, Cardiology), Consumer (In Vitro Diagnostics, Cardiology), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Medical Equipment.

Regionally, the report analyzes the Medical Equipment markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Medical Equipment market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Medical Equipment market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Medical Equipment industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., In Vitro Diagnostics, Cardiology).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Medical Equipment market.

Regional Analysis: The report involves examining the Medical Equipment market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour

to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Medical Equipment market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Medical Equipment:

Company Analysis: Report covers individual Medical Equipment players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Medical Equipment. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Hospital, Consumer).

Technology Analysis: Report covers specific technologies relevant to Medical Equipment. It assesses the current state, advancements, and potential future developments in Medical Equipment areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Medical Equipment market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Medical Equipment market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

In Vitro Diagnostics

Cardiology

Diagnostic Imaging

Orthopedics

Others

Market segment by Application

Hospital

Consumer

Market segment by players, this report covers

Medtronic

Johnson & Johnson

GE Healthcare

Abbott

Siemens Healthineers

Philips Health

Stryker

Becton Dickinson

Boston Scientific

Danaher

Zimmer Biomet

Alcon

B. Braun

Olympus

Terumo

Baxter

Smith & Nephew

Dentsply Sirona

Roche

Getinge

Edwards Lifesciences

Mindray

Shimadzu

Fujifilm

Hamilton Medical

Draeger

ResMed

Vyaire Medical

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Medical Equipment product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Medical Equipment, with revenue, gross margin and global market share of Medical Equipment from 2019 to 2024.

Chapter 3, the Medical Equipment competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Medical Equipment market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Medical Equipment.

Chapter 13, to describe Medical Equipment research findings and conclusion.

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