

Global Marine Propulsion Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Marine Propulsion market size was valued at USD 559 million in 2023 and is forecast to a readjusted size of USD 925.3 million by 2030 with a CAGR of 7.5% during review period.

Marine propulsion is a mechanism or system used to generate thrust to move a ship or boat across water. The setup of a propulsion system depends on the vessel size, transport system, and type of operation. Diesel marine propulsion system is a common type of marine propulsion system.

The segment constitutes more than 46% share of the global marine propulsion market. Diesel marine propulsion systems are used in almost all types of vessels such as mall boats, ferries, defense vessels, and recreational vessels. In full electric marine propulsion systems, the engine is directly connected to the generator. Full electric marine propulsion enhances the overall efficiency of the vessel and also reduces the carbon footprint. Full electric marine propulsion system consists of a series of motors and generators. Electric power is transmitted from the engine to the propeller shaft through the motor controller and electric motor.

The Global Info Research report includes an overview of the development of the Marine Propulsion industry chain, the market status of Inland Waterways (Full Electric, Diesel), Coastal/Cross-border Waterways (Full Electric, Diesel), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Marine Propulsion.

Regionally, the report analyzes the Marine Propulsion markets in key regions. North

America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Marine Propulsion market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Marine Propulsion market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Marine Propulsion industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Full Electric, Diesel).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Marine Propulsion market.

Regional Analysis: The report involves examining the Marine Propulsion market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Marine Propulsion market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Marine Propulsion:

Company Analysis: Report covers individual Marine Propulsion manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Marine Propulsion. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Inland Waterways, Coastal/Cross-border Waterways).

Technology Analysis: Report covers specific technologies relevant to Marine Propulsion. It assesses the current state, advancements, and potential future developments in Marine Propulsion areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Marine Propulsion market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Marine Propulsion market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Full Electric

Diesel

Renewable

Nuclear

Gas turbine

Fuel Cell

Hybrid

Others

Market segment by Application

Inland Waterways

Coastal/Cross-border Waterways

Major players covered

Cummins

Caterpillar

AB Volvo Penta

BAE Systems

Wärtsilä

Rolls Royce

Niigata Power Systems

Fairbanks Morse Engine

Masson-Marine

GE

STEYR MOTORS

MAN Diesel & Turbo

Torqeedo

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Marine Propulsion product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Marine Propulsion, with price, sales, revenue and global market share of Marine Propulsion from 2019 to 2024.

Chapter 3, the Marine Propulsion competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Marine Propulsion breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Marine Propulsion market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Marine Propulsion.

Chapter 14 and 15, to describe Marine Propulsion sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Marine Propulsion
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
 - 1.3.1 Overview: Global Marine Propulsion Consumption Value by Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 Full Electric
 - 1.3.3 Diesel
 - 1.3.4 Renewable
 - 1.3.5 Nuclear
 - 1.3.6 Gas turbine
 - 1.3.7 Fuel Cell
 - 1.3.8 Hybrid
 - 1.3.9 Others
- 1.4 Market Analysis by Application
 - 1.4.1 Overview: Global Marine Propulsion Consumption Value by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Inland Waterways
 - 1.4.3 Coastal/Cross-border Waterways
- 1.5 Global Marine Propulsion Market Size & Forecast
 - 1.5.1 Global Marine Propulsion Consumption Value (2019 & 2023 & 2030)
 - 1.5.2 Global Marine Propulsion Sales Quantity (2019-2030)
 - 1.5.3 Global Marine Propulsion Average Price (2019-2030)

2 MANUFACTURERS PROFILES

- 2.1 Cummins
 - 2.1.1 Cummins Details
 - 2.1.2 Cummins Major Business
 - 2.1.3 Cummins Marine Propulsion Product and Services
 - 2.1.4 Cummins Marine Propulsion Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.1.5 Cummins Recent Developments/Updates
- 2.2 Caterpillar
 - 2.2.1 Caterpillar Details
 - 2.2.2 Caterpillar Major Business

- 2.2.3 Caterpillar Marine Propulsion Product and Services
- 2.2.4 Caterpillar Marine Propulsion Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.2.5 Caterpillar Recent Developments/Updates
- 2.3 AB Volvo Penta
 - 2.3.1 AB Volvo Penta Details
 - 2.3.2 AB Volvo Penta Major Business
 - 2.3.3 AB Volvo Penta Marine Propulsion Product and Services
 - 2.3.4 AB Volvo Penta Marine Propulsion Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.3.5 AB Volvo Penta Recent Developments/Updates
- 2.4 BAE Systems
 - 2.4.1 BAE Systems Details
 - 2.4.2 BAE Systems Major Business
 - 2.4.3 BAE Systems Marine Propulsion Product and Services
 - 2.4.4 BAE Systems Marine Propulsion Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.4.5 BAE Systems Recent Developments/Updates
- 2.5 Wärtsilä
 - 2.5.1 Wärtsilä Details
 - 2.5.2 Wärtsilä Major Business
 - 2.5.3 Wärtsilä Marine Propulsion Product and Services
 - 2.5.4 Wärtsilä Marine Propulsion Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.5.5 Wärtsilä Recent Developments/Updates
- 2.6 Rolls Royce
 - 2.6.1 Rolls Royce Details
 - 2.6.2 Rolls Royce Major Business
 - 2.6.3 Rolls Royce Marine Propulsion Product and Services
 - 2.6.4 Rolls Royce Marine Propulsion Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.6.5 Rolls Royce Recent Developments/Updates
- 2.7 Niigata Power Systems
 - 2.7.1 Niigata Power Systems Details
 - 2.7.2 Niigata Power Systems Major Business
 - 2.7.3 Niigata Power Systems Marine Propulsion Product and Services
 - 2.7.4 Niigata Power Systems Marine Propulsion Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.7.5 Niigata Power Systems Recent Developments/Updates

2.8 Fairbanks Morse Engine

2.8.1 Fairbanks Morse Engine Details

2.8.2 Fairbanks Morse Engine Major Business

2.8.3 Fairbanks Morse Engine Marine Propulsion Product and Services

2.8.4 Fairbanks Morse Engine Marine Propulsion Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.8.5 Fairbanks Morse Engine Recent Developments/Updates

2.9 Masson-Marine

2.9.1 Masson-Marine Details

2.9.2 Masson-Marine Major Business

2.9.3 Masson-Marine Marine Propulsion Product and Services

2.9.4 Masson-Marine Marine Propulsion Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.9.5 Masson-Marine Recent Developments/Updates

2.10 GE

2.10.1 GE Details

2.10.2 GE Major Business

2.10.3 GE Marine Propulsion Product and Services

2.10.4 GE Marine Propulsion Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.10.5 GE Recent Developments/Updates

2.11 STEYR MOTORS

2.11.1 STEYR MOTORS Details

2.11.2 STEYR MOTORS Major Business

2.11.3 STEYR MOTORS Marine Propulsion Product and Services

2.11.4 STEYR MOTORS Marine Propulsion Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.11.5 STEYR MOTORS Recent Developments/Updates

2.12 MAN Diesel & Turbo

2.12.1 MAN Diesel & Turbo Details

2.12.2 MAN Diesel & Turbo Major Business

2.12.3 MAN Diesel & Turbo Marine Propulsion Product and Services

2.12.4 MAN Diesel & Turbo Marine Propulsion Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.12.5 MAN Diesel & Turbo Recent Developments/Updates

2.13 Torqeedo

2.13.1 Torqeedo Details

2.13.2 Torqeedo Major Business

2.13.3 Torqeedo Marine Propulsion Product and Services

2.13.4 Torqeedo Marine Propulsion Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.13.5 Torqeedo Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: MARINE PROPULSION BY MANUFACTURER

3.1 Global Marine Propulsion Sales Quantity by Manufacturer (2019-2024)

3.2 Global Marine Propulsion Revenue by Manufacturer (2019-2024)

3.3 Global Marine Propulsion Average Price by Manufacturer (2019-2024)

3.4 Market Share Analysis (2023)

3.4.1 Producer Shipments of Marine Propulsion by Manufacturer Revenue (\$MM) and Market Share (%): 2023

3.4.2 Top 3 Marine Propulsion Manufacturer Market Share in 2023

3.4.2 Top 6 Marine Propulsion Manufacturer Market Share in 2023

3.5 Marine Propulsion Market: Overall Company Footprint Analysis

3.5.1 Marine Propulsion Market: Region Footprint

3.5.2 Marine Propulsion Market: Company Product Type Footprint

3.5.3 Marine Propulsion Market: Company Product Application Footprint

3.6 New Market Entrants and Barriers to Market Entry

3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

4.1 Global Marine Propulsion Market Size by Region

4.1.1 Global Marine Propulsion Sales Quantity by Region (2019-2030)

4.1.2 Global Marine Propulsion Consumption Value by Region (2019-2030)

4.1.3 Global Marine Propulsion Average Price by Region (2019-2030)

4.2 North America Marine Propulsion Consumption Value (2019-2030)

4.3 Europe Marine Propulsion Consumption Value (2019-2030)

4.4 Asia-Pacific Marine Propulsion Consumption Value (2019-2030)

4.5 South America Marine Propulsion Consumption Value (2019-2030)

4.6 Middle East and Africa Marine Propulsion Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

5.1 Global Marine Propulsion Sales Quantity by Type (2019-2030)

5.2 Global Marine Propulsion Consumption Value by Type (2019-2030)

5.3 Global Marine Propulsion Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global Marine Propulsion Sales Quantity by Application (2019-2030)
- 6.2 Global Marine Propulsion Consumption Value by Application (2019-2030)
- 6.3 Global Marine Propulsion Average Price by Application (2019-2030)

7 NORTH AMERICA

- 7.1 North America Marine Propulsion Sales Quantity by Type (2019-2030)
- 7.2 North America Marine Propulsion Sales Quantity by Application (2019-2030)
- 7.3 North America Marine Propulsion Market Size by Country
 - 7.3.1 North America Marine Propulsion Sales Quantity by Country (2019-2030)
 - 7.3.2 North America Marine Propulsion Consumption Value by Country (2019-2030)
 - 7.3.3 United States Market Size and Forecast (2019-2030)
 - 7.3.4 Canada Market Size and Forecast (2019-2030)
 - 7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

- 8.1 Europe Marine Propulsion Sales Quantity by Type (2019-2030)
- 8.2 Europe Marine Propulsion Sales Quantity by Application (2019-2030)
- 8.3 Europe Marine Propulsion Market Size by Country
 - 8.3.1 Europe Marine Propulsion Sales Quantity by Country (2019-2030)
 - 8.3.2 Europe Marine Propulsion Consumption Value by Country (2019-2030)
 - 8.3.3 Germany Market Size and Forecast (2019-2030)
 - 8.3.4 France Market Size and Forecast (2019-2030)
 - 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
 - 8.3.6 Russia Market Size and Forecast (2019-2030)
 - 8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific Marine Propulsion Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific Marine Propulsion Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific Marine Propulsion Market Size by Region
 - 9.3.1 Asia-Pacific Marine Propulsion Sales Quantity by Region (2019-2030)
 - 9.3.2 Asia-Pacific Marine Propulsion Consumption Value by Region (2019-2030)
 - 9.3.3 China Market Size and Forecast (2019-2030)
 - 9.3.4 Japan Market Size and Forecast (2019-2030)

- 9.3.5 Korea Market Size and Forecast (2019-2030)
- 9.3.6 India Market Size and Forecast (2019-2030)
- 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
- 9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

- 10.1 South America Marine Propulsion Sales Quantity by Type (2019-2030)
- 10.2 South America Marine Propulsion Sales Quantity by Application (2019-2030)
- 10.3 South America Marine Propulsion Market Size by Country
 - 10.3.1 South America Marine Propulsion Sales Quantity by Country (2019-2030)
 - 10.3.2 South America Marine Propulsion Consumption Value by Country (2019-2030)
 - 10.3.3 Brazil Market Size and Forecast (2019-2030)
 - 10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Marine Propulsion Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Marine Propulsion Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Marine Propulsion Market Size by Country
 - 11.3.1 Middle East & Africa Marine Propulsion Sales Quantity by Country (2019-2030)
 - 11.3.2 Middle East & Africa Marine Propulsion Consumption Value by Country (2019-2030)
 - 11.3.3 Turkey Market Size and Forecast (2019-2030)
 - 11.3.4 Egypt Market Size and Forecast (2019-2030)
 - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
 - 11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

- 12.1 Marine Propulsion Market Drivers
- 12.2 Marine Propulsion Market Restraints
- 12.3 Marine Propulsion Trends Analysis
- 12.4 Porters Five Forces Analysis
 - 12.4.1 Threat of New Entrants
 - 12.4.2 Bargaining Power of Suppliers
 - 12.4.3 Bargaining Power of Buyers
 - 12.4.4 Threat of Substitutes
 - 12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

13.1 Raw Material of Marine Propulsion and Key Manufacturers

13.2 Manufacturing Costs Percentage of Marine Propulsion

13.3 Marine Propulsion Production Process

13.4 Marine Propulsion Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Marine Propulsion Typical Distributors

14.3 Marine Propulsion Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Marine Propulsion Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Marine Propulsion Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Cummins Basic Information, Manufacturing Base and Competitors

Table 4. Cummins Major Business

Table 5. Cummins Marine Propulsion Product and Services

Table 6. Cummins Marine Propulsion Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Cummins Recent Developments/Updates

Table 8. Caterpillar Basic Information, Manufacturing Base and Competitors

Table 9. Caterpillar Major Business

Table 10. Caterpillar Marine Propulsion Product and Services

Table 11. Caterpillar Marine Propulsion Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Caterpillar Recent Developments/Updates

Table 13. AB Volvo Penta Basic Information, Manufacturing Base and Competitors

Table 14. AB Volvo Penta Major Business

Table 15. AB Volvo Penta Marine Propulsion Product and Services

Table 16. AB Volvo Penta Marine Propulsion Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. AB Volvo Penta Recent Developments/Updates

Table 18. BAE Systems Basic Information, Manufacturing Base and Competitors

Table 19. BAE Systems Major Business

Table 20. BAE Systems Marine Propulsion Product and Services

Table 21. BAE Systems Marine Propulsion Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. BAE Systems Recent Developments/Updates

Table 23. Wartsilä Basic Information, Manufacturing Base and Competitors

Table 24. Wartsilä Major Business

Table 25. Wartsilä Marine Propulsion Product and Services

Table 26. Wartsilä Marine Propulsion Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. Wartsilä Recent Developments/Updates

Table 28. Rolls Royce Basic Information, Manufacturing Base and Competitors

Table 29. Rolls Royce Major Business

Table 30. Rolls Royce Marine Propulsion Product and Services

Table 31. Rolls Royce Marine Propulsion Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. Rolls Royce Recent Developments/Updates

Table 33. Niigata Power Systems Basic Information, Manufacturing Base and Competitors

Table 34. Niigata Power Systems Major Business

Table 35. Niigata Power Systems Marine Propulsion Product and Services

Table 36. Niigata Power Systems Marine Propulsion Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. Niigata Power Systems Recent Developments/Updates

Table 38. Fairbanks Morse Engine Basic Information, Manufacturing Base and Competitors

Table 39. Fairbanks Morse Engine Major Business

Table 40. Fairbanks Morse Engine Marine Propulsion Product and Services

Table 41. Fairbanks Morse Engine Marine Propulsion Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. Fairbanks Morse Engine Recent Developments/Updates

Table 43. Masson-Marine Basic Information, Manufacturing Base and Competitors

Table 44. Masson-Marine Major Business

Table 45. Masson-Marine Marine Propulsion Product and Services

Table 46. Masson-Marine Marine Propulsion Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 47. Masson-Marine Recent Developments/Updates

Table 48. GE Basic Information, Manufacturing Base and Competitors

Table 49. GE Major Business

Table 50. GE Marine Propulsion Product and Services

Table 51. GE Marine Propulsion Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 52. GE Recent Developments/Updates

Table 53. STEYR MOTORS Basic Information, Manufacturing Base and Competitors

Table 54. STEYR MOTORS Major Business

Table 55. STEYR MOTORS Marine Propulsion Product and Services

Table 56. STEYR MOTORS Marine Propulsion Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 57. STEYR MOTORS Recent Developments/Updates

Table 58. MAN Diesel & Turbo Basic Information, Manufacturing Base and Competitors

Table 59. MAN Diesel & Turbo Major Business

- Table 60. MAN Diesel & Turbo Marine Propulsion Product and Services
- Table 61. MAN Diesel & Turbo Marine Propulsion Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 62. MAN Diesel & Turbo Recent Developments/Updates
- Table 63. Torqeedo Basic Information, Manufacturing Base and Competitors
- Table 64. Torqeedo Major Business
- Table 65. Torqeedo Marine Propulsion Product and Services
- Table 66. Torqeedo Marine Propulsion Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 67. Torqeedo Recent Developments/Updates
- Table 68. Global Marine Propulsion Sales Quantity by Manufacturer (2019-2024) & (K Units)
- Table 69. Global Marine Propulsion Revenue by Manufacturer (2019-2024) & (USD Million)
- Table 70. Global Marine Propulsion Average Price by Manufacturer (2019-2024) & (USD/Unit)
- Table 71. Market Position of Manufacturers in Marine Propulsion, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023
- Table 72. Head Office and Marine Propulsion Production Site of Key Manufacturer
- Table 73. Marine Propulsion Market: Company Product Type Footprint
- Table 74. Marine Propulsion Market: Company Product Application Footprint
- Table 75. Marine Propulsion New Market Entrants and Barriers to Market Entry
- Table 76. Marine Propulsion Mergers, Acquisition, Agreements, and Collaborations
- Table 77. Global Marine Propulsion Sales Quantity by Region (2019-2024) & (K Units)
- Table 78. Global Marine Propulsion Sales Quantity by Region (2025-2030) & (K Units)
- Table 79. Global Marine Propulsion Consumption Value by Region (2019-2024) & (USD Million)
- Table 80. Global Marine Propulsion Consumption Value by Region (2025-2030) & (USD Million)
- Table 81. Global Marine Propulsion Average Price by Region (2019-2024) & (USD/Unit)
- Table 82. Global Marine Propulsion Average Price by Region (2025-2030) & (USD/Unit)
- Table 83. Global Marine Propulsion Sales Quantity by Type (2019-2024) & (K Units)
- Table 84. Global Marine Propulsion Sales Quantity by Type (2025-2030) & (K Units)
- Table 85. Global Marine Propulsion Consumption Value by Type (2019-2024) & (USD Million)
- Table 86. Global Marine Propulsion Consumption Value by Type (2025-2030) & (USD Million)
- Table 87. Global Marine Propulsion Average Price by Type (2019-2024) & (USD/Unit)
- Table 88. Global Marine Propulsion Average Price by Type (2025-2030) & (USD/Unit)

Table 89. Global Marine Propulsion Sales Quantity by Application (2019-2024) & (K Units)

Table 90. Global Marine Propulsion Sales Quantity by Application (2025-2030) & (K Units)

Table 91. Global Marine Propulsion Consumption Value by Application (2019-2024) & (USD Million)

Table 92. Global Marine Propulsion Consumption Value by Application (2025-2030) & (USD Million)

Table 93. Global Marine Propulsion Average Price by Application (2019-2024) & (USD/Unit)

Table 94. Global Marine Propulsion Average Price by Application (2025-2030) & (USD/Unit)

Table 95. North America Marine Propulsion Sales Quantity by Type (2019-2024) & (K Units)

Table 96. North America Marine Propulsion Sales Quantity by Type (2025-2030) & (K Units)

Table 97. North America Marine Propulsion Sales Quantity by Application (2019-2024) & (K Units)

Table 98. North America Marine Propulsion Sales Quantity by Application (2025-2030) & (K Units)

Table 99. North America Marine Propulsion Sales Quantity by Country (2019-2024) & (K Units)

Table 100. North America Marine Propulsion Sales Quantity by Country (2025-2030) & (K Units)

Table 101. North America Marine Propulsion Consumption Value by Country (2019-2024) & (USD Million)

Table 102. North America Marine Propulsion Consumption Value by Country (2025-2030) & (USD Million)

Table 103. Europe Marine Propulsion Sales Quantity by Type (2019-2024) & (K Units)

Table 104. Europe Marine Propulsion Sales Quantity by Type (2025-2030) & (K Units)

Table 105. Europe Marine Propulsion Sales Quantity by Application (2019-2024) & (K Units)

Table 106. Europe Marine Propulsion Sales Quantity by Application (2025-2030) & (K Units)

Table 107. Europe Marine Propulsion Sales Quantity by Country (2019-2024) & (K Units)

Table 108. Europe Marine Propulsion Sales Quantity by Country (2025-2030) & (K Units)

Table 109. Europe Marine Propulsion Consumption Value by Country (2019-2024) &

(USD Million)

Table 110. Europe Marine Propulsion Consumption Value by Country (2025-2030) & (USD Million)

Table 111. Asia-Pacific Marine Propulsion Sales Quantity by Type (2019-2024) & (K Units)

Table 112. Asia-Pacific Marine Propulsion Sales Quantity by Type (2025-2030) & (K Units)

Table 113. Asia-Pacific Marine Propulsion Sales Quantity by Application (2019-2024) & (K Units)

Table 114. Asia-Pacific Marine Propulsion Sales Quantity by Application (2025-2030) & (K Units)

Table 115. Asia-Pacific Marine Propulsion Sales Quantity by Region (2019-2024) & (K Units)

Table 116. Asia-Pacific Marine Propulsion Sales Quantity by Region (2025-2030) & (K Units)

Table 117. Asia-Pacific Marine Propulsion Consumption Value by Region (2019-2024) & (USD Million)

Table 118. Asia-Pacific Marine Propulsion Consumption Value by Region (2025-2030) & (USD Million)

Table 119. South America Marine Propulsion Sales Quantity by Type (2019-2024) & (K Units)

Table 120. South America Marine Propulsion Sales Quantity by Type (2025-2030) & (K Units)

Table 121. South America Marine Propulsion Sales Quantity by Application (2019-2024) & (K Units)

Table 122. South America Marine Propulsion Sales Quantity by Application (2025-2030) & (K Units)

Table 123. South America Marine Propulsion Sales Quantity by Country (2019-2024) & (K Units)

Table 124. South America Marine Propulsion Sales Quantity by Country (2025-2030) & (K Units)

Table 125. South America Marine Propulsion Consumption Value by Country (2019-2024) & (USD Million)

Table 126. South America Marine Propulsion Consumption Value by Country (2025-2030) & (USD Million)

Table 127. Middle East & Africa Marine Propulsion Sales Quantity by Type (2019-2024) & (K Units)

Table 128. Middle East & Africa Marine Propulsion Sales Quantity by Type (2025-2030) & (K Units)

Table 129. Middle East & Africa Marine Propulsion Sales Quantity by Application (2019-2024) & (K Units)

Table 130. Middle East & Africa Marine Propulsion Sales Quantity by Application (2025-2030) & (K Units)

Table 131. Middle East & Africa Marine Propulsion Sales Quantity by Region (2019-2024) & (K Units)

Table 132. Middle East & Africa Marine Propulsion Sales Quantity by Region (2025-2030) & (K Units)

Table 133. Middle East & Africa Marine Propulsion Consumption Value by Region (2019-2024) & (USD Million)

Table 134. Middle East & Africa Marine Propulsion Consumption Value by Region (2025-2030) & (USD Million)

Table 135. Marine Propulsion Raw Material

Table 136. Key Manufacturers of Marine Propulsion Raw Materials

Table 137. Marine Propulsion Typical Distributors

Table 138. Marine Propulsion Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Marine Propulsion Picture

Figure 2. Global Marine Propulsion Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Marine Propulsion Consumption Value Market Share by Type in 2023

Figure 4. Full Electric Examples

Figure 5. Diesel Examples

Figure 6. Renewable Examples

Figure 7. Nuclear Examples

Figure 8. Gas turbine Examples

Figure 9. Fuel Cell Examples

Figure 10. Hybrid Examples

Figure 11. Others Examples

Figure 12. Global Marine Propulsion Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 13. Global Marine Propulsion Consumption Value Market Share by Application in 2023

Figure 14. Inland Waterways Examples

Figure 15. Coastal/Cross-border Waterways Examples

Figure 16. Global Marine Propulsion Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 17. Global Marine Propulsion Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 18. Global Marine Propulsion Sales Quantity (2019-2030) & (K Units)

Figure 19. Global Marine Propulsion Average Price (2019-2030) & (USD/Unit)

Figure 20. Global Marine Propulsion Sales Quantity Market Share by Manufacturer in 2023

Figure 21. Global Marine Propulsion Consumption Value Market Share by Manufacturer in 2023

Figure 22. Producer Shipments of Marine Propulsion by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 23. Top 3 Marine Propulsion Manufacturer (Consumption Value) Market Share in 2023

Figure 24. Top 6 Marine Propulsion Manufacturer (Consumption Value) Market Share in 2023

Figure 25. Global Marine Propulsion Sales Quantity Market Share by Region

(2019-2030)

Figure 26. Global Marine Propulsion Consumption Value Market Share by Region

(2019-2030)

Figure 27. North America Marine Propulsion Consumption Value (2019-2030) & (USD Million)

Figure 28. Europe Marine Propulsion Consumption Value (2019-2030) & (USD Million)

Figure 29. Asia-Pacific Marine Propulsion Consumption Value (2019-2030) & (USD Million)

Figure 30. South America Marine Propulsion Consumption Value (2019-2030) & (USD Million)

Figure 31. Middle East & Africa Marine Propulsion Consumption Value (2019-2030) & (USD Million)

Figure 32. Global Marine Propulsion Sales Quantity Market Share by Type (2019-2030)

Figure 33. Global Marine Propulsion Consumption Value Market Share by Type (2019-2030)

Figure 34. Global Marine Propulsion Average Price by Type (2019-2030) & (USD/Unit)

Figure 35. Global Marine Propulsion Sales Quantity Market Share by Application (2019-2030)

Figure 36. Global Marine Propulsion Consumption Value Market Share by Application (2019-2030)

Figure 37. Global Marine Propulsion Average Price by Application (2019-2030) & (USD/Unit)

Figure 38. North America Marine Propulsion Sales Quantity Market Share by Type (2019-2030)

Figure 39. North America Marine Propulsion Sales Quantity Market Share by Application (2019-2030)

Figure 40. North America Marine Propulsion Sales Quantity Market Share by Country (2019-2030)

Figure 41. North America Marine Propulsion Consumption Value Market Share by Country (2019-2030)

Figure 42. United States Marine Propulsion Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 43. Canada Marine Propulsion Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 44. Mexico Marine Propulsion Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 45. Europe Marine Propulsion Sales Quantity Market Share by Type (2019-2030)

Figure 46. Europe Marine Propulsion Sales Quantity Market Share by Application (2019-2030)

Figure 47. Europe Marine Propulsion Sales Quantity Market Share by Country (2019-2030)

Figure 48. Europe Marine Propulsion Consumption Value Market Share by Country (2019-2030)

Figure 49. Germany Marine Propulsion Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. France Marine Propulsion Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 51. United Kingdom Marine Propulsion Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 52. Russia Marine Propulsion Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 53. Italy Marine Propulsion Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 54. Asia-Pacific Marine Propulsion Sales Quantity Market Share by Type (2019-2030)

Figure 55. Asia-Pacific Marine Propulsion Sales Quantity Market Share by Application (2019-2030)

Figure 56. Asia-Pacific Marine Propulsion Sales Quantity Market Share by Region (2019-2030)

Figure 57. Asia-Pacific Marine Propulsion Consumption Value Market Share by Region (2019-2030)

Figure 58. China Marine Propulsion Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. Japan Marine Propulsion Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. Korea Marine Propulsion Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. India Marine Propulsion Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 62. Southeast Asia Marine Propulsion Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 63. Australia Marine Propulsion Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 64. South America Marine Propulsion Sales Quantity Market Share by Type (2019-2030)

Figure 65. South America Marine Propulsion Sales Quantity Market Share by Application (2019-2030)

Figure 66. South America Marine Propulsion Sales Quantity Market Share by Country

(2019-2030)

Figure 67. South America Marine Propulsion Consumption Value Market Share by Country (2019-2030)

Figure 68. Brazil Marine Propulsion Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 69. Argentina Marine Propulsion Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 70. Middle East & Africa Marine Propulsion Sales Quantity Market Share by Type (2019-2030)

Figure 71. Middle East & Africa Marine Propulsion Sales Quantity Market Share by Application (2019-2030)

Figure 72. Middle East & Africa Marine Propulsion Sales Quantity Market Share by Region (2019-2030)

Figure 73. Middle East & Africa Marine Propulsion Consumption Value Market Share by Region (2019-2030)

Figure 74. Turkey Marine Propulsion Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 75. Egypt Marine Propulsion Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 76. Saudi Arabia Marine Propulsion Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 77. South Africa Marine Propulsion Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 78. Marine Propulsion Market Drivers

Figure 79. Marine Propulsion Market Restraints

Figure 80. Marine Propulsion Market Trends

Figure 81. Porters Five Forces Analysis

Figure 82. Manufacturing Cost Structure Analysis of Marine Propulsion in 2023

Figure 83. Manufacturing Process Analysis of Marine Propulsion

Figure 84. Marine Propulsion Industrial Chain

Figure 85. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 86. Direct Channel Pros & Cons

Figure 87. Indirect Channel Pros & Cons

Figure 88. Methodology

Figure 89. Research Process and Data Source

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