

Global Mechanical Energy Storage Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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Abstracts

Energy storage is becoming increasingly important, especially in energy-management schemes, because it provides the capability of using off-peak power, generated by highly efficient base-load units to supply peak-period demands. Peaking power is usually generated by those units on a utility system that are least efficient and more costly to operate.

SCOPE OF THE REPORT:

This report studies the Mechanical Energy Storage market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Mechanical Energy Storage market by product type and applications/end industries.

So far, only pumped-hydro energy storage has been able to satisfy the high-capacity requirements of the electric utilities. But sites for such plants are becoming increasingly scarce or are being ruled out by environmental considerations, so other energy storage methods are being actively considered. In the field of mechanical energy storage, compressed air found a permanent place among other mechanical energy storage possibilities, such as flywheel for example, because it can be implemented on a large scale in the utility systems already today.

The global Mechanical Energy Storage market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.



North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Mechanical Energy Storage.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers Voith Sulzer DeWalt Ingersoll Rand Hitachi Porter-Cable Kirloskar Pneumatic Atlas Copco **Active Power** Beacon Power Powerthru Schwungrad Energie

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)



Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Pumped Hydro Storage (PHS)

Compressed Air Energy Storage (CAES)

Market Segment by Applications, can be divided into

Industrial

Commercial

Residential



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