

Global Marine Oil Transport Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Marine Oil Transport market size is expected to reach \$ 74966 million by 2032, rising at a market growth of 6.6% CAGR during the forecast period (2026-2032).

Marine Oil Transport refers to the shipping of unrefined crude oil and processed petroleum products via specialized tankers over maritime routes. This process is vital for global energy supply chains, where crude oil is typically transported from oil extraction points (such as oil fields) to refineries, while refined products (like gasoline and diesel) are shipped from refineries to global markets.

Fleet enlargement and higher efficiency will become major industry trends. More crude oil and refined petroleum shipping companies are expected to increase the proportion of VLCC, Suezmax, and Aframax tankers to reduce transportation costs per unit and improve long-distance transport efficiency.

Green and low-carbon transformation will continue to accelerate. More shipowners are expected to adopt LNG, methanol, biofuels, ammonia fuel, and dual-fuel vessels to meet future emission reduction requirements.

Digitalization and intelligent operation will become more widespread. Shipping companies are expected to increasingly adopt big data, AI-based predictive maintenance, smart route optimization, digital twins, and automated monitoring systems to reduce fuel consumption, improve vessel utilization, and minimize downtime.

Safety, environmental, and carbon emission regulations will become stricter. IMO regulations, carbon trading mechanisms, and environmental rules in different countries will push shipowners to accelerate the replacement of older vessels and invest in low-

emission fleets.

Asia-Pacific, the Middle East, and Africa will become faster-growing demand regions. As refining capacity expands in Asia and global energy trade shifts eastward, regional marine oil transport demand will continue to increase.

The share of LNG, LPG, chemical, and low-carbon fuel transport vessels will continue to grow. Future marine oil transport markets will expand beyond traditional crude oil and refined petroleum transportation into natural gas, chemicals, biofuels, and hydrogen-based fuels.

New technologies such as wind-assisted propulsion, onboard carbon capture, and vessel energy-saving retrofits will gradually become commercialized. More vessels are expected to adopt wind-assist systems, shore power, waste heat recovery, air lubrication, and carbon capture technologies to further reduce operating costs and emissions.

This report studies the global Marine Oil Transport demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Marine Oil Transport, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Marine Oil Transport that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Marine Oil Transport total market, 2021-2032, (USD Million)

Global Marine Oil Transport total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Marine Oil Transport total market, key domestic companies, and share, (USD Million)

Global Marine Oil Transport revenue by player, revenue and market share 2021-2026, (USD Million)

Global Marine Oil Transport total market by Type, CAGR, 2021-2032, (USD Million)

Global Marine Oil Transport total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Marine Oil Transport market based on

the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Maersk Tankers, Frontline, Euronav, Teekay Tankers, Hafnia, DHT Holdings, Tsakos Energy Navigation, International Seaways, Scorpio Tankers, Odfjell, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Marine Oil Transport market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Marine Oil Transport Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Marine Oil Transport Market, Segmentation by Type:

Crude Oil Transportation

Refined Oil Transportation

Others

Global Marine Oil Transport Market, Segmentation by Mode:

MR Product Tanker

LR1 Product Tanker

LR2 Product Tanker

Global Marine Oil Transport Market, Segmentation by Power:

Traditional Fuel-Powered Tankers

LNG Dual-Fuel Tankers

Methanol-Powered Tankers

Hybrid Tankers

Others

Global Marine Oil Transport Market, Segmentation by Application:

Military

Civil

Companies Profiled:

Maersk Tankers

Frontline

Euronav

Teekay Tankers

Hafnia

DHT Holdings

Tsakos Energy Navigation

International Seaways

Scorpio Tankers

Odfjell

NYK Line

K Line

Mitsui O.S.K. Lines

COSCO Shipping Energy Transportation

China Merchants Energy Shipping

Sinotrans Shipping

CNOOC Energy Technology & Services

Korea Line

HMM

Hyundai Glovis

Kawasaki Kisen Kaisha

Stena Bulk

Key Questions Answered

1. How big is the global Marine Oil Transport market?
2. What is the demand of the global Marine Oil Transport market?
3. What is the year over year growth of the global Marine Oil Transport market?
4. What is the total value of the global Marine Oil Transport market?
5. Who are the Major Players in the global Marine Oil Transport market?
6. What are the growth factors driving the market demand?

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