

Global Marine Methanol Engine Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

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Abstracts

According to our (Global Info Research) latest study, the global Marine Methanol Engine market size was valued at USD million in 2022 and is forecast to a readjusted size of USD million by 2029 with a CAGR of % during review period. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

Methanol fuel has the advantages of low emission and high energy efficiency, so it is regarded as an environmentally friendly marine fuel that can replace LNG. In the past, due to the difficulty in the source of methanol, and the low ignition point of methanol, the consumption of methanol is three times that of fuel oil, which will occupy a large storage space on the ship and affect the loading capacity of the ship. Moreover, the price of methanol is about 50% higher than that of LNG. Therefore, the original methanol Fuel is not favored. With the increase in natural gas production in recent years, the production cost of methanol is falling. In addition, thanks to the development of nitrogen oxide reduction technology, the 'disadvantages' of methanol compared with LNG have been reduced; on the contrary, the disadvantages of high-pressure and ultra-low temperature maintenance equipment required for the use of LNG are becoming prominent. Because methanol can maintain a liquid state at normal atmospheric pressure and normal temperature, it does not require low-temperature equipment, and it is easy to store and transport safely. It can be used after a simple modification of the existing fuel supply-related infrastructure in ports and ships. Methanol-fueled ships are simpler and cheaper to build new than LNG. As the 'heart' of the ship, the engine provides a steady stream of power output for the normal navigation of the ship. Therefore, to promote methanol as a marine fuel, the focus is on the development of marine methanol engines. Efficient, environmentally friendly, and reliable methanol engines are the key to realizing the large-scale application of methanol fuel in ships in the future. At present, the methanol engine

market is still in its infancy, and there are very few commercial manufacturers.

This report is a detailed and comprehensive analysis for global Marine Methanol Engine market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2023, are provided.

Key Features:

Global Marine Methanol Engine market size and forecasts, in consumption value (\$ Million), sales quantity (Units), and average selling prices (K US\$/Unit), 2018-2029

Global Marine Methanol Engine market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Units), and average selling prices (K US\$/Unit), 2018-2029

Global Marine Methanol Engine market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Units), and average selling prices (K US\$/Unit), 2018-2029

Global Marine Methanol Engine market shares of main players, shipments in revenue (\$ Million), sales quantity (Units), and ASP (K US\$/Unit), 2018-2023

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Marine Methanol Engine

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Marine Methanol Engine market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies

covered as a part of this study include Wärtsilä, MAN Energy Solutions, WinGD and MTU, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Market Segmentation

Marine Methanol Engine market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Two Stroke Engine

Four Stroke Engine

Market segment by Application

Chemical Tanker

Oil Tanker

Other

Major players covered

Wärtsilä

MAN Energy Solutions

WinGD

MTU

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Marine Methanol Engine product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Marine Methanol Engine, with price, sales, revenue and global market share of Marine Methanol Engine from 2018 to 2023.

Chapter 3, the Marine Methanol Engine competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Marine Methanol Engine breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022. and Marine Methanol Engine market forecast, by regions, type and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends, Porters Five Forces analysis,

and Influence of COVID-19 and Russia-Ukraine War.

Chapter 13, the key raw materials and key suppliers, and industry chain of Marine Methanol Engine.

Chapter 14 and 15, to describe Marine Methanol Engine sales channel, distributors, customers, research findings and conclusion.

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