

# Global Marine Insurance Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Marine Insurance market size is expected to reach \$ 40886 million by 2032, rising at a market growth of 7.4% CAGR during the forecast period (2026-2032).

Marine insurance is a risk protection product that provides protection for cargo, vessel assets, and related liability risks transported by sea (including port-to-port transport). It primarily covers risks such as cargo damage, loss, delay, theft, machinery damage, and environmental pollution compensation. It includes marine cargo insurance, as well as ship insurance and port operation risk insurance, and is a crucial risk transfer tool in the global international trade and logistics system. The global marine insurance gross profit margin is projected to be approximately 15%-30% in 2025.

The global marine insurance market is a core component of the international trade risk management system. With the steady increase in global maritime freight volume, the increasing complexity of supply chains, and the growing demand for transparent risk management, this market is showing a robust growth trend. Marine insurance not only protects cargo and vessel assets but also covers multiple protections such as ship liability insurance, voyage insurance, and war/strike insurance, helping shipping companies, traders, and logistics enterprises obtain economic compensation and risk mitigation support when risk events occur. Meanwhile, driven by factors such as natural disasters, geopolitical conflicts, and port congestion, insurance rates and product innovation continue to evolve. With the application of digital underwriting technologies and data analytics tools, the accuracy of risk assessment and pricing in marine insurance will be further improved, bringing new growth opportunities to the market.

This report studies the global Marine Insurance demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Marine Insurance, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Marine Insurance that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Marine Insurance total market, 2021-2032, (USD Million)

Global Marine Insurance total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Marine Insurance total market, key domestic companies, and share, (USD Million)

Global Marine Insurance revenue by player, revenue and market share 2021-2026, (USD Million)

Global Marine Insurance total market by Type, CAGR, 2021-2032, (USD Million)

Global Marine Insurance total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Marine Insurance market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Allianz SE, AXA SA, QBE Insurance Group, Zurich Insurance Group, AIG (American International Group), Chubb Limited, State Farm, Liberty Mutual Group, Travelers Insurance, Berkshire Hathaway (GEICO), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Marine Insurance market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Marine Insurance Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Marine Insurance Market, Segmentation by Type:

Cargo Insurance

Hull & Machinery Insurance

Marine Liability Insurance

War & Strike Coverage

Freight Insurance

Others

#### Global Marine Insurance Market, Segmentation By Policyholder Type:

Commercial

Personal

Logistics Providers

E-commerce Platforms

Others

Global Marine Insurance Market, Segmentation By Distribution Channel:

Direct Online

Agents/Brokers

Bancassurance

Others

Global Marine Insurance Market, Segmentation by Application:

Small Recreational Boats

On-Water Commercial Boats

Autonomous Underwater Vehicle (AUV)

Others

Companies Profiled:

Allianz SE

AXA SA

QBE Insurance Group

Zurich Insurance Group

AIG (American International Group)

Chubb Limited

State Farm

Liberty Mutual Group

Travelers Insurance

Berkshire Hathaway (GEICO)

Marsh & McLennan

Arthur J. Gallagher & Co.

Howden Insurance Brokers

Marsh Commercial

Amwins Group

M2 Assurance

Heath Crawford

Hensure

WRS Insurance Brokers

People's Insurance Company of China Property & Casualty Company Ltd.

China Taiping Insurance Group Co., Ltd.

China Pacific Property Insurance Co., Ltd.

Ping An Insurance (Group) Company of China, Ltd.

China Reinsurance (Group) Corporation

China Export & Credit Insurance Corporation (Sinosure)

Huaxia Insurance Co., Ltd.

China United Property Insurance Co., Ltd.

Anhui Agricultural Insurance Co., Ltd.

China Pacific Insurance Group

#### Key Questions Answered

1. How big is the global Marine Insurance market?
2. What is the demand of the global Marine Insurance market?
3. What is the year over year growth of the global Marine Insurance market?
4. What is the total value of the global Marine Insurance market?
5. Who are the Major Players in the global Marine Insurance market?
6. What are the growth factors driving the market demand?

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