

# Global Marine Electronics and Accessories Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Marine Electronics and Accessories market size is expected to reach \$ 5036 million by 2029, rising at a market growth of 4.6% CAGR during the forecast period (2023-2029).

The marine electronics and accessories market is experiencing significant growth due to the increasing demand for technologically advanced products in the marine industry. North America is the largest market for marine electronics and accessories, primarily driven by the presence of a large number of boat owners and the high adoption of advanced marine technologies in countries like the United States and Canada. Europe is another significant market for marine electronics and accessories, with countries like the United Kingdom, Germany, and France leading the demand. The region's strong maritime industry and the presence of major boat manufacturers contribute to market growth. The Asia Pacific region is witnessing rapid growth in the marine electronics and accessories market due to the increasing disposable income, rising tourism, and the growing popularity of recreational boating activities in countries like China, Japan, and Australia. The marine electronics and accessories market is highly fragmented, with the presence of numerous small and large players. The market offers significant opportunities for companies that can develop and introduce innovative marine electronics and accessories. The integration of advanced technologies like artificial intelligence, Internet of Things (IoT), and automation in marine systems presents immense growth potential. The increasing popularity of recreational boating activities, especially in emerging economies, provides a lucrative market opportunity. Consumers are increasingly investing in marine electronics and accessories to enhance their boating experience and ensure safety. The high cost associated with marine electronics and accessories is a major challenge for market growth. The initial investment required for purchasing and installing these products can be a deterrent for potential buyers,

especially in developing regions. The marine industry is subject to strict environmental regulations, which can pose challenges for manufacturers and suppliers of marine electronics and accessories. Compliance with these regulations and the development of eco-friendly products are crucial for sustained market growth. Overall, the marine electronics and accessories market is poised for significant growth, driven by technological advancements, increasing recreational boating activities, and the need for enhanced safety and navigation systems. However, companies need to address challenges related to cost and environmental regulations to capitalize on the market opportunities.

This report studies the global Marine Electronics and Accessories production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Marine Electronics and Accessories, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Marine Electronics and Accessories that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Marine Electronics and Accessories total production and demand, 2018-2029, (K Units)

Global Marine Electronics and Accessories total production value, 2018-2029, (USD Million)

Global Marine Electronics and Accessories production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Marine Electronics and Accessories consumption by region & country, CAGR, 2018-2029 & (K Units)

U.S. VS China: Marine Electronics and Accessories domestic production, consumption, key domestic manufacturers and share

Global Marine Electronics and Accessories production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K Units)

Global Marine Electronics and Accessories production by Type, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Marine Electronics and Accessories production by Application production, value, CAGR, 2018-2029, (USD Million) & (K Units).

This reports profiles key players in the global Marine Electronics and Accessories market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Garmin, Furuno, Raymarine, Lowrance, Simrad, Humminbird, B&G, Standard Horizon and Icom, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Marine Electronics and Accessories market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Marine Electronics and Accessories Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

## Global Marine Electronics and Accessories Market, Segmentation by Type

GPS & Radar Systems

Fish Finders & Sonar

Marine Autopilots

Communication Equipment

Audio & Video Equipment

## Global Marine Electronics and Accessories Market, Segmentation by Application

Merchant Marine

Fishing Vessel

Yachts/Recreation

Military

Other

## Companies Profiled:

Garmin

Furuno

Raymarine

Lowrance

Simrad

Humminbird

B&G

Standard Horizon

Icom

Navico

ACR Electronics

Shakespeare

Maretron

Digital Yacht

ComNav

Kongsberg

ThyssenKrupp

JRC

Thales Group

SI-TEX

## Key Questions Answered

1. How big is the global Marine Electronics and Accessories market?

2. What is the demand of the global Marine Electronics and Accessories market?
3. What is the year over year growth of the global Marine Electronics and Accessories market?
4. What is the production and production value of the global Marine Electronics and Accessories market?
5. Who are the key producers in the global Marine Electronics and Accessories market?

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