

Global Marine Electronics and Accessories Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

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Abstracts

According to our (Global Info Research) latest study, the global Marine Electronics and Accessories market size was valued at USD 3677.5 million in 2022 and is forecast to a readjusted size of USD 5036 million by 2029 with a CAGR of 4.6% during review period.

The marine electronics and accessories market is experiencing significant growth due to the increasing demand for technologically advanced products in the marine industry. North America is the largest market for marine electronics and accessories, primarily driven by the presence of a large number of boat owners and the high adoption of advanced marine technologies in countries like the United States and Canada. Europe is another significant market for marine electronics and accessories, with countries like the United Kingdom, Germany, and France leading the demand. The region's strong maritime industry and the presence of major boat manufacturers contribute to market growth. The Asia Pacific region is witnessing rapid growth in the marine electronics and accessories market due to the increasing disposable income, rising tourism, and the growing popularity of recreational boating activities in countries like China, Japan, and Australia. The marine electronics and accessories market is highly fragmented, with the presence of numerous small and large players. The market offers significant opportunities for companies that can develop and introduce innovative marine electronics and accessories. The integration of advanced technologies like artificial intelligence, Internet of Things (IoT), and automation in marine systems presents immense growth potential. The increasing popularity of recreational boating activities, especially in emerging economies, provides a lucrative market opportunity. Consumers are increasingly investing in marine electronics and accessories to enhance their boating experience and ensure safety. The high cost associated with marine electronics and accessories is a major challenge for market growth. The initial investment required

for purchasing and installing these products can be a deterrent for potential buyers, especially in developing regions. The marine industry is subject to strict environmental regulations, which can pose challenges for manufacturers and suppliers of marine electronics and accessories. Compliance with these regulations and the development of eco-friendly products are crucial for sustained market growth. Overall, the marine electronics and accessories market is poised for significant growth, driven by technological advancements, increasing recreational boating activities, and the need for enhanced safety and navigation systems. However, companies need to address challenges related to cost and environmental regulations to capitalize on the market opportunities.

The Global Info Research report includes an overview of the development of the Marine Electronics and Accessories industry chain, the market status of Merchant Marine (GPS & Radar Systems, Fish Finders & Sonar), Fishing Vessel (GPS & Radar Systems, Fish Finders & Sonar), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Marine Electronics and Accessories.

Regionally, the report analyzes the Marine Electronics and Accessories markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Marine Electronics and Accessories market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Marine Electronics and Accessories market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Marine Electronics and Accessories industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., GPS & Radar Systems, Fish Finders & Sonar).

Industry Analysis: Report analyse the broader industry trends, such as government

policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Marine Electronics and Accessories market.

Regional Analysis: The report involves examining the Marine Electronics and Accessories market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Marine Electronics and Accessories market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Marine Electronics and Accessories:

Company Analysis: Report covers individual Marine Electronics and Accessories manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Marine Electronics and Accessories. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Merchant Marine, Fishing Vessel).

Technology Analysis: Report covers specific technologies relevant to Marine Electronics and Accessories. It assesses the current state, advancements, and potential future developments in Marine Electronics and Accessories areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Marine Electronics and Accessories market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Marine Electronics and Accessories market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

GPS & Radar Systems

Fish Finders & Sonar

Marine Autopilots

Communication Equipment

Audio & Video Equipment

Market segment by Application

Merchant Marine

Fishing Vessel

Yachts/Recreation

Military

Other

Major players covered

Garmin

Furuno

Raymarine

Lowrance

Simrad

Humminbird

B&G

Standard Horizon

Icom

Navico

ACR Electronics

Shakespeare

Maretron

Digital Yacht

ComNav

Kongsberg

ThyssenKrupp

JRC

Thales Group

SI-TEX

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Marine Electronics and Accessories product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Marine Electronics and Accessories, with price, sales, revenue and global market share of Marine Electronics and Accessories from 2018 to 2023.

Chapter 3, the Marine Electronics and Accessories competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Marine Electronics and Accessories breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022. and Marine Electronics and Accessories market forecast, by regions, type and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Marine Electronics and Accessories.

Chapter 14 and 15, to describe Marine Electronics and Accessories sales channel, distributors, customers, research findings and conclusion.

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