

# Global Marine Electronics Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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# **Abstracts**

According to our (Global Info Research) latest study, the global Marine Electronics market size was valued at USD 12940 million in 2023 and is forecast to a readjusted size of USD 17730 million by 2030 with a CAGR of 4.6% during review period.

Marine electronics refers to electronics devices designed and classed for use in the marine environment on board ships and yachts where even small drops of salt water will destroy electronics devices. Therefore, the majority of these types of devices are either water resistant or waterproof.

For applications of global marine electronics consumption, merchant marine is the largest segment with a market share of nearly 32% in 2019. Fishing vessel and yachts/recreation accounted for about 23% and 22% of the global market, respectively.

Among the global regions, the Europe held the largest the market share with 34% in 2019, while United States occupied about 31% of the market share.

The Global Info Research report includes an overview of the development of the Marine Electronics industry chain, the market status of Merchant Marine (GPS & Radar Systems, Fish Finders & Sonar), Fishing Vessel (GPS & Radar Systems, Fish Finders & Sonar), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Marine Electronics.

Regionally, the report analyzes the Marine Electronics markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global



Marine Electronics market, with robust domestic demand, supportive policies, and a strong manufacturing base.

# **Key Features:**

The report presents comprehensive understanding of the Marine Electronics market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Marine Electronics industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., GPS & Radar Systems, Fish Finders & Sonar).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Marine Electronics market.

Regional Analysis: The report involves examining the Marine Electronics market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Marine Electronics market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Marine Electronics:

Company Analysis: Report covers individual Marine Electronics players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Marine Electronics This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Merchant Marine,



Fishing Vessel).

Technology Analysis: Report covers specific technologies relevant to Marine Electronics. It assesses the current state, advancements, and potential future developments in Marine Electronics areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Marine Electronics market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Marine Electronics market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

**GPS & Radar Systems** 

Fish Finders & Sonar

Marine Autopilots

Communication Equipment

Audio & Video Equipment

Market segment by Application

Merchant Marine

Fishing Vessel



Yachts/Recreation
Military
Underwater Drones
Market segment by players, this report covers
Furuno
W?rtsil?
Garmin
Kongsberg Maritime
Navico
ThyssenKrupp Marine Systems
JRC
Northrop Grumman
FLIR Systems
Thales Group
Ultra Electronics
Raytheon Ansch?tz
ICOM
Johnson Outdoors
Highlander



Kraken Robotics

Neptune Sonar

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Marine Electronics product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Marine Electronics, with revenue, gross margin and global market share of Marine Electronics from 2019 to 2024.

Chapter 3, the Marine Electronics competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024.and Marine Electronics market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces



analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Marine Electronics.

Chapter 13, to describe Marine Electronics research findings and conclusion.



# **Contents**

#### 1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Marine Electronics
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Classification of Marine Electronics by Type
- 1.3.1 Overview: Global Marine Electronics Market Size by Type: 2019 Versus 2023 Versus 2030
  - 1.3.2 Global Marine Electronics Consumption Value Market Share by Type in 2023
  - 1.3.3 GPS & Radar Systems
  - 1.3.4 Fish Finders & Sonar
  - 1.3.5 Marine Autopilots
  - 1.3.6 Communication Equipment
  - 1.3.7 Audio & Video Equipment
- 1.4 Global Marine Electronics Market by Application
- 1.4.1 Overview: Global Marine Electronics Market Size by Application: 2019 Versus 2023 Versus 2030
  - 1.4.2 Merchant Marine
  - 1.4.3 Fishing Vessel
  - 1.4.4 Yachts/Recreation
  - 1.4.5 Military
  - 1.4.6 Underwater Drones
- 1.5 Global Marine Electronics Market Size & Forecast
- 1.6 Global Marine Electronics Market Size and Forecast by Region
  - 1.6.1 Global Marine Electronics Market Size by Region: 2019 VS 2023 VS 2030
  - 1.6.2 Global Marine Electronics Market Size by Region, (2019-2030)
  - 1.6.3 North America Marine Electronics Market Size and Prospect (2019-2030)
  - 1.6.4 Europe Marine Electronics Market Size and Prospect (2019-2030)
  - 1.6.5 Asia-Pacific Marine Electronics Market Size and Prospect (2019-2030)
  - 1.6.6 South America Marine Electronics Market Size and Prospect (2019-2030)
- 1.6.7 Middle East and Africa Marine Electronics Market Size and Prospect (2019-2030)

### **2 COMPANY PROFILES**

- 2.1 Furuno
  - 2.1.1 Furuno Details
  - 2.1.2 Furuno Major Business



- 2.1.3 Furuno Marine Electronics Product and Solutions
- 2.1.4 Furuno Marine Electronics Revenue, Gross Margin and Market Share (2019-2024)
  - 2.1.5 Furuno Recent Developments and Future Plans
- 2.2 W?rtsil?
  - 2.2.1 W?rtsil? Details
  - 2.2.2 W?rtsil? Major Business
  - 2.2.3 W?rtsil? Marine Electronics Product and Solutions
- 2.2.4 W?rtsil? Marine Electronics Revenue, Gross Margin and Market Share (2019-2024)
- 2.2.5 W?rtsil? Recent Developments and Future Plans
- 2.3 Garmin
  - 2.3.1 Garmin Details
  - 2.3.2 Garmin Major Business
  - 2.3.3 Garmin Marine Electronics Product and Solutions
- 2.3.4 Garmin Marine Electronics Revenue, Gross Margin and Market Share (2019-2024)
  - 2.3.5 Garmin Recent Developments and Future Plans
- 2.4 Kongsberg Maritime
  - 2.4.1 Kongsberg Maritime Details
  - 2.4.2 Kongsberg Maritime Major Business
  - 2.4.3 Kongsberg Maritime Marine Electronics Product and Solutions
- 2.4.4 Kongsberg Maritime Marine Electronics Revenue, Gross Margin and Market Share (2019-2024)
- 2.4.5 Kongsberg Maritime Recent Developments and Future Plans
- 2.5 Navico
  - 2.5.1 Navico Details
  - 2.5.2 Navico Major Business
  - 2.5.3 Navico Marine Electronics Product and Solutions
- 2.5.4 Navico Marine Electronics Revenue, Gross Margin and Market Share (2019-2024)
  - 2.5.5 Navico Recent Developments and Future Plans
- 2.6 ThyssenKrupp Marine Systems
  - 2.6.1 ThyssenKrupp Marine Systems Details
  - 2.6.2 ThyssenKrupp Marine Systems Major Business
  - 2.6.3 ThyssenKrupp Marine Systems Marine Electronics Product and Solutions
- 2.6.4 ThyssenKrupp Marine Systems Marine Electronics Revenue, Gross Margin and Market Share (2019-2024)
  - 2.6.5 ThyssenKrupp Marine Systems Recent Developments and Future Plans



- 2.7 JRC
  - 2.7.1 JRC Details
  - 2.7.2 JRC Major Business
  - 2.7.3 JRC Marine Electronics Product and Solutions
  - 2.7.4 JRC Marine Electronics Revenue, Gross Margin and Market Share (2019-2024)
  - 2.7.5 JRC Recent Developments and Future Plans
- 2.8 Northrop Grumman
  - 2.8.1 Northrop Grumman Details
  - 2.8.2 Northrop Grumman Major Business
  - 2.8.3 Northrop Grumman Marine Electronics Product and Solutions
- 2.8.4 Northrop Grumman Marine Electronics Revenue, Gross Margin and Market Share (2019-2024)
  - 2.8.5 Northrop Grumman Recent Developments and Future Plans
- 2.9 FLIR Systems
  - 2.9.1 FLIR Systems Details
  - 2.9.2 FLIR Systems Major Business
  - 2.9.3 FLIR Systems Marine Electronics Product and Solutions
- 2.9.4 FLIR Systems Marine Electronics Revenue, Gross Margin and Market Share (2019-2024)
  - 2.9.5 FLIR Systems Recent Developments and Future Plans
- 2.10 Thales Group
  - 2.10.1 Thales Group Details
  - 2.10.2 Thales Group Major Business
  - 2.10.3 Thales Group Marine Electronics Product and Solutions
- 2.10.4 Thales Group Marine Electronics Revenue, Gross Margin and Market Share (2019-2024)
- 2.10.5 Thales Group Recent Developments and Future Plans
- 2.11 Ultra Electronics
  - 2.11.1 Ultra Electronics Details
  - 2.11.2 Ultra Electronics Major Business
  - 2.11.3 Ultra Electronics Marine Electronics Product and Solutions
- 2.11.4 Ultra Electronics Marine Electronics Revenue, Gross Margin and Market Share (2019-2024)
  - 2.11.5 Ultra Electronics Recent Developments and Future Plans
- 2.12 Raytheon Ansch?tz
  - 2.12.1 Raytheon Ansch?tz Details
  - 2.12.2 Raytheon Ansch?tz Major Business
- 2.12.3 Raytheon Ansch?tz Marine Electronics Product and Solutions
- 2.12.4 Raytheon Ansch?tz Marine Electronics Revenue, Gross Margin and Market



# Share (2019-2024)

- 2.12.5 Raytheon Ansch?tz Recent Developments and Future Plans
- 2.13 ICOM
  - 2.13.1 ICOM Details
  - 2.13.2 ICOM Major Business
  - 2.13.3 ICOM Marine Electronics Product and Solutions
- 2.13.4 ICOM Marine Electronics Revenue, Gross Margin and Market Share (2019-2024)
  - 2.13.5 ICOM Recent Developments and Future Plans
- 2.14 Johnson Outdoors
  - 2.14.1 Johnson Outdoors Details
  - 2.14.2 Johnson Outdoors Major Business
  - 2.14.3 Johnson Outdoors Marine Electronics Product and Solutions
- 2.14.4 Johnson Outdoors Marine Electronics Revenue, Gross Margin and Market Share (2019-2024)
- 2.14.5 Johnson Outdoors Recent Developments and Future Plans
- 2.15 Highlander
  - 2.15.1 Highlander Details
  - 2.15.2 Highlander Major Business
  - 2.15.3 Highlander Marine Electronics Product and Solutions
- 2.15.4 Highlander Marine Electronics Revenue, Gross Margin and Market Share (2019-2024)
  - 2.15.5 Highlander Recent Developments and Future Plans
- 2.16 Kraken Robotics
  - 2.16.1 Kraken Robotics Details
  - 2.16.2 Kraken Robotics Major Business
  - 2.16.3 Kraken Robotics Marine Electronics Product and Solutions
- 2.16.4 Kraken Robotics Marine Electronics Revenue, Gross Margin and Market Share (2019-2024)
  - 2.16.5 Kraken Robotics Recent Developments and Future Plans
- 2.17 Neptune Sonar
  - 2.17.1 Neptune Sonar Details
  - 2.17.2 Neptune Sonar Major Business
  - 2.17.3 Neptune Sonar Marine Electronics Product and Solutions
- 2.17.4 Neptune Sonar Marine Electronics Revenue, Gross Margin and Market Share (2019-2024)
  - 2.17.5 Neptune Sonar Recent Developments and Future Plans

# 3 MARKET COMPETITION, BY PLAYERS



- 3.1 Global Marine Electronics Revenue and Share by Players (2019-2024)
- 3.2 Market Share Analysis (2023)
- 3.2.1 Market Share of Marine Electronics by Company Revenue
- 3.2.2 Top 3 Marine Electronics Players Market Share in 2023
- 3.2.3 Top 6 Marine Electronics Players Market Share in 2023
- 3.3 Marine Electronics Market: Overall Company Footprint Analysis
  - 3.3.1 Marine Electronics Market: Region Footprint
  - 3.3.2 Marine Electronics Market: Company Product Type Footprint
- 3.3.3 Marine Electronics Market: Company Product Application Footprint
- 3.4 New Market Entrants and Barriers to Market Entry
- 3.5 Mergers, Acquisition, Agreements, and Collaborations

#### **4 MARKET SIZE SEGMENT BY TYPE**

- 4.1 Global Marine Electronics Consumption Value and Market Share by Type (2019-2024)
- 4.2 Global Marine Electronics Market Forecast by Type (2025-2030)

### **5 MARKET SIZE SEGMENT BY APPLICATION**

- 5.1 Global Marine Electronics Consumption Value Market Share by Application (2019-2024)
- 5.2 Global Marine Electronics Market Forecast by Application (2025-2030)

### **6 NORTH AMERICA**

- 6.1 North America Marine Electronics Consumption Value by Type (2019-2030)
- 6.2 North America Marine Electronics Consumption Value by Application (2019-2030)
- 6.3 North America Marine Electronics Market Size by Country
- 6.3.1 North America Marine Electronics Consumption Value by Country (2019-2030)
- 6.3.2 United States Marine Electronics Market Size and Forecast (2019-2030)
- 6.3.3 Canada Marine Electronics Market Size and Forecast (2019-2030)
- 6.3.4 Mexico Marine Electronics Market Size and Forecast (2019-2030)

### **7 EUROPE**

- 7.1 Europe Marine Electronics Consumption Value by Type (2019-2030)
- 7.2 Europe Marine Electronics Consumption Value by Application (2019-2030)



- 7.3 Europe Marine Electronics Market Size by Country
  - 7.3.1 Europe Marine Electronics Consumption Value by Country (2019-2030)
  - 7.3.2 Germany Marine Electronics Market Size and Forecast (2019-2030)
  - 7.3.3 France Marine Electronics Market Size and Forecast (2019-2030)
  - 7.3.4 United Kingdom Marine Electronics Market Size and Forecast (2019-2030)
  - 7.3.5 Russia Marine Electronics Market Size and Forecast (2019-2030)
  - 7.3.6 Italy Marine Electronics Market Size and Forecast (2019-2030)

### 8 ASIA-PACIFIC

- 8.1 Asia-Pacific Marine Electronics Consumption Value by Type (2019-2030)
- 8.2 Asia-Pacific Marine Electronics Consumption Value by Application (2019-2030)
- 8.3 Asia-Pacific Marine Electronics Market Size by Region
  - 8.3.1 Asia-Pacific Marine Electronics Consumption Value by Region (2019-2030)
  - 8.3.2 China Marine Electronics Market Size and Forecast (2019-2030)
  - 8.3.3 Japan Marine Electronics Market Size and Forecast (2019-2030)
  - 8.3.4 South Korea Marine Electronics Market Size and Forecast (2019-2030)
- 8.3.5 India Marine Electronics Market Size and Forecast (2019-2030)
- 8.3.6 Southeast Asia Marine Electronics Market Size and Forecast (2019-2030)
- 8.3.7 Australia Marine Electronics Market Size and Forecast (2019-2030)

## 9 SOUTH AMERICA

- 9.1 South America Marine Electronics Consumption Value by Type (2019-2030)
- 9.2 South America Marine Electronics Consumption Value by Application (2019-2030)
- 9.3 South America Marine Electronics Market Size by Country
  - 9.3.1 South America Marine Electronics Consumption Value by Country (2019-2030)
  - 9.3.2 Brazil Marine Electronics Market Size and Forecast (2019-2030)
  - 9.3.3 Argentina Marine Electronics Market Size and Forecast (2019-2030)

# 10 MIDDLE EAST & AFRICA

- 10.1 Middle East & Africa Marine Electronics Consumption Value by Type (2019-2030)
- 10.2 Middle East & Africa Marine Electronics Consumption Value by Application (2019-2030)
- 10.3 Middle East & Africa Marine Electronics Market Size by Country
- 10.3.1 Middle East & Africa Marine Electronics Consumption Value by Country (2019-2030)
  - 10.3.2 Turkey Marine Electronics Market Size and Forecast (2019-2030)



- 10.3.3 Saudi Arabia Marine Electronics Market Size and Forecast (2019-2030)
- 10.3.4 UAE Marine Electronics Market Size and Forecast (2019-2030)

# 11 MARKET DYNAMICS

- 11.1 Marine Electronics Market Drivers
- 11.2 Marine Electronics Market Restraints
- 11.3 Marine Electronics Trends Analysis
- 11.4 Porters Five Forces Analysis
  - 11.4.1 Threat of New Entrants
  - 11.4.2 Bargaining Power of Suppliers
  - 11.4.3 Bargaining Power of Buyers
  - 11.4.4 Threat of Substitutes
  - 11.4.5 Competitive Rivalry

### 12 INDUSTRY CHAIN ANALYSIS

- 12.1 Marine Electronics Industry Chain
- 12.2 Marine Electronics Upstream Analysis
- 12.3 Marine Electronics Midstream Analysis
- 12.4 Marine Electronics Downstream Analysis

### 13 RESEARCH FINDINGS AND CONCLUSION

### 14 APPENDIX

- 14.1 Methodology
- 14.2 Research Process and Data Source
- 14.3 Disclaimer



# **List Of Tables**

## LIST OF TABLES

- Table 1. Global Marine Electronics Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
- Table 2. Global Marine Electronics Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
- Table 3. Global Marine Electronics Consumption Value by Region (2019-2024) & (USD Million)
- Table 4. Global Marine Electronics Consumption Value by Region (2025-2030) & (USD Million)
- Table 5. Furuno Company Information, Head Office, and Major Competitors
- Table 6. Furuno Major Business
- Table 7. Furuno Marine Electronics Product and Solutions
- Table 8. Furuno Marine Electronics Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 9. Furuno Recent Developments and Future Plans
- Table 10. W?rtsil? Company Information, Head Office, and Major Competitors
- Table 11. W?rtsil? Major Business
- Table 12. W?rtsil? Marine Electronics Product and Solutions
- Table 13. W?rtsil? Marine Electronics Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 14. W?rtsil? Recent Developments and Future Plans
- Table 15. Garmin Company Information, Head Office, and Major Competitors
- Table 16. Garmin Major Business
- Table 17. Garmin Marine Electronics Product and Solutions
- Table 18. Garmin Marine Electronics Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 19. Garmin Recent Developments and Future Plans
- Table 20. Kongsberg Maritime Company Information, Head Office, and Major Competitors
- Table 21. Kongsberg Maritime Major Business
- Table 22. Kongsberg Maritime Marine Electronics Product and Solutions
- Table 23. Kongsberg Maritime Marine Electronics Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 24. Kongsberg Maritime Recent Developments and Future Plans
- Table 25. Navico Company Information, Head Office, and Major Competitors
- Table 26. Navico Major Business



- Table 27. Navico Marine Electronics Product and Solutions
- Table 28. Navico Marine Electronics Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 29. Navico Recent Developments and Future Plans
- Table 30. ThyssenKrupp Marine Systems Company Information, Head Office, and Major Competitors
- Table 31. ThyssenKrupp Marine Systems Major Business
- Table 32. ThyssenKrupp Marine Systems Marine Electronics Product and Solutions
- Table 33. ThyssenKrupp Marine Systems Marine Electronics Revenue (USD Million),
- Gross Margin and Market Share (2019-2024)
- Table 34. ThyssenKrupp Marine Systems Recent Developments and Future Plans
- Table 35. JRC Company Information, Head Office, and Major Competitors
- Table 36. JRC Major Business
- Table 37. JRC Marine Electronics Product and Solutions
- Table 38. JRC Marine Electronics Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 39. JRC Recent Developments and Future Plans
- Table 40. Northrop Grumman Company Information, Head Office, and Major Competitors
- Table 41. Northrop Grumman Major Business
- Table 42. Northrop Grumman Marine Electronics Product and Solutions
- Table 43. Northrop Grumman Marine Electronics Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 44. Northrop Grumman Recent Developments and Future Plans
- Table 45. FLIR Systems Company Information, Head Office, and Major Competitors
- Table 46. FLIR Systems Major Business
- Table 47. FLIR Systems Marine Electronics Product and Solutions
- Table 48. FLIR Systems Marine Electronics Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 49. FLIR Systems Recent Developments and Future Plans
- Table 50. Thales Group Company Information, Head Office, and Major Competitors
- Table 51. Thales Group Major Business
- Table 52. Thales Group Marine Electronics Product and Solutions
- Table 53. Thales Group Marine Electronics Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 54. Thales Group Recent Developments and Future Plans
- Table 55. Ultra Electronics Company Information, Head Office, and Major Competitors
- Table 56. Ultra Electronics Major Business
- Table 57. Ultra Electronics Marine Electronics Product and Solutions



- Table 58. Ultra Electronics Marine Electronics Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 59. Ultra Electronics Recent Developments and Future Plans
- Table 60. Raytheon Ansch?tz Company Information, Head Office, and Major Competitors
- Table 61. Raytheon Ansch?tz Major Business
- Table 62. Raytheon Ansch?tz Marine Electronics Product and Solutions
- Table 63. Raytheon Ansch?tz Marine Electronics Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 64. Raytheon Ansch?tz Recent Developments and Future Plans
- Table 65. ICOM Company Information, Head Office, and Major Competitors
- Table 66. ICOM Major Business
- Table 67. ICOM Marine Electronics Product and Solutions
- Table 68. ICOM Marine Electronics Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 69. ICOM Recent Developments and Future Plans
- Table 70. Johnson Outdoors Company Information, Head Office, and Major Competitors
- Table 71. Johnson Outdoors Major Business
- Table 72. Johnson Outdoors Marine Electronics Product and Solutions
- Table 73. Johnson Outdoors Marine Electronics Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 74. Johnson Outdoors Recent Developments and Future Plans
- Table 75. Highlander Company Information, Head Office, and Major Competitors
- Table 76. Highlander Major Business
- Table 77. Highlander Marine Electronics Product and Solutions
- Table 78. Highlander Marine Electronics Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 79. Highlander Recent Developments and Future Plans
- Table 80. Kraken Robotics Company Information, Head Office, and Major Competitors
- Table 81. Kraken Robotics Major Business
- Table 82. Kraken Robotics Marine Electronics Product and Solutions
- Table 83. Kraken Robotics Marine Electronics Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 84. Kraken Robotics Recent Developments and Future Plans
- Table 85. Neptune Sonar Company Information, Head Office, and Major Competitors
- Table 86. Neptune Sonar Major Business
- Table 87. Neptune Sonar Marine Electronics Product and Solutions
- Table 88. Neptune Sonar Marine Electronics Revenue (USD Million), Gross Margin and Market Share (2019-2024)



- Table 89. Neptune Sonar Recent Developments and Future Plans
- Table 90. Global Marine Electronics Revenue (USD Million) by Players (2019-2024)
- Table 91. Global Marine Electronics Revenue Share by Players (2019-2024)
- Table 92. Breakdown of Marine Electronics by Company Type (Tier 1, Tier 2, and Tier 3)
- Table 93. Market Position of Players in Marine Electronics, (Tier 1, Tier 2, and Tier 3), Based on Revenue in 2023
- Table 94. Head Office of Key Marine Electronics Players
- Table 95. Marine Electronics Market: Company Product Type Footprint
- Table 96. Marine Electronics Market: Company Product Application Footprint
- Table 97. Marine Electronics New Market Entrants and Barriers to Market Entry
- Table 98. Marine Electronics Mergers, Acquisition, Agreements, and Collaborations
- Table 99. Global Marine Electronics Consumption Value (USD Million) by Type (2019-2024)
- Table 100. Global Marine Electronics Consumption Value Share by Type (2019-2024)
- Table 101. Global Marine Electronics Consumption Value Forecast by Type (2025-2030)
- Table 102. Global Marine Electronics Consumption Value by Application (2019-2024)
- Table 103. Global Marine Electronics Consumption Value Forecast by Application (2025-2030)
- Table 104. North America Marine Electronics Consumption Value by Type (2019-2024) & (USD Million)
- Table 105. North America Marine Electronics Consumption Value by Type (2025-2030) & (USD Million)
- Table 106. North America Marine Electronics Consumption Value by Application (2019-2024) & (USD Million)
- Table 107. North America Marine Electronics Consumption Value by Application (2025-2030) & (USD Million)
- Table 108. North America Marine Electronics Consumption Value by Country (2019-2024) & (USD Million)
- Table 109. North America Marine Electronics Consumption Value by Country (2025-2030) & (USD Million)
- Table 110. Europe Marine Electronics Consumption Value by Type (2019-2024) & (USD Million)
- Table 111. Europe Marine Electronics Consumption Value by Type (2025-2030) & (USD Million)
- Table 112. Europe Marine Electronics Consumption Value by Application (2019-2024) & (USD Million)
- Table 113. Europe Marine Electronics Consumption Value by Application (2025-2030) &



(USD Million)

Table 114. Europe Marine Electronics Consumption Value by Country (2019-2024) & (USD Million)

Table 115. Europe Marine Electronics Consumption Value by Country (2025-2030) & (USD Million)

Table 116. Asia-Pacific Marine Electronics Consumption Value by Type (2019-2024) & (USD Million)

Table 117. Asia-Pacific Marine Electronics Consumption Value by Type (2025-2030) & (USD Million)

Table 118. Asia-Pacific Marine Electronics Consumption Value by Application (2019-2024) & (USD Million)

Table 119. Asia-Pacific Marine Electronics Consumption Value by Application (2025-2030) & (USD Million)

Table 120. Asia-Pacific Marine Electronics Consumption Value by Region (2019-2024) & (USD Million)

Table 121. Asia-Pacific Marine Electronics Consumption Value by Region (2025-2030) & (USD Million)

Table 122. South America Marine Electronics Consumption Value by Type (2019-2024) & (USD Million)

Table 123. South America Marine Electronics Consumption Value by Type (2025-2030) & (USD Million)

Table 124. South America Marine Electronics Consumption Value by Application (2019-2024) & (USD Million)

Table 125. South America Marine Electronics Consumption Value by Application (2025-2030) & (USD Million)

Table 126. South America Marine Electronics Consumption Value by Country (2019-2024) & (USD Million)

Table 127. South America Marine Electronics Consumption Value by Country (2025-2030) & (USD Million)

Table 128. Middle East & Africa Marine Electronics Consumption Value by Type (2019-2024) & (USD Million)

Table 129. Middle East & Africa Marine Electronics Consumption Value by Type (2025-2030) & (USD Million)

Table 130. Middle East & Africa Marine Electronics Consumption Value by Application (2019-2024) & (USD Million)

Table 131. Middle East & Africa Marine Electronics Consumption Value by Application (2025-2030) & (USD Million)

Table 132. Middle East & Africa Marine Electronics Consumption Value by Country (2019-2024) & (USD Million)



Table 133. Middle East & Africa Marine Electronics Consumption Value by Country (2025-2030) & (USD Million)

Table 134. Marine Electronics Raw Material

Table 135. Key Suppliers of Marine Electronics Raw Materials



# **List Of Figures**

## **LIST OF FIGURES**

- Figure 1. Marine Electronics Picture
- Figure 2. Global Marine Electronics Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
- Figure 3. Global Marine Electronics Consumption Value Market Share by Type in 2023
- Figure 4. GPS & Radar Systems
- Figure 5. Fish Finders & Sonar
- Figure 6. Marine Autopilots
- Figure 7. Communication Equipment
- Figure 8. Audio & Video Equipment
- Figure 9. Global Marine Electronics Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
- Figure 10. Marine Electronics Consumption Value Market Share by Application in 2023
- Figure 11. Merchant Marine Picture
- Figure 12. Fishing Vessel Picture
- Figure 13. Yachts/Recreation Picture
- Figure 14. Military Picture
- Figure 15. Underwater Drones Picture
- Figure 16. Global Marine Electronics Consumption Value, (USD Million): 2019 & 2023 & 2030
- Figure 17. Global Marine Electronics Consumption Value and Forecast (2019-2030) & (USD Million)
- Figure 18. Global Market Marine Electronics Consumption Value (USD Million) Comparison by Region (2019 & 2023 & 2030)
- Figure 19. Global Marine Electronics Consumption Value Market Share by Region (2019-2030)
- Figure 20. Global Marine Electronics Consumption Value Market Share by Region in 2023
- Figure 21. North America Marine Electronics Consumption Value (2019-2030) & (USD Million)
- Figure 22. Europe Marine Electronics Consumption Value (2019-2030) & (USD Million)
- Figure 23. Asia-Pacific Marine Electronics Consumption Value (2019-2030) & (USD Million)
- Figure 24. South America Marine Electronics Consumption Value (2019-2030) & (USD Million)
- Figure 25. Middle East and Africa Marine Electronics Consumption Value (2019-2030) &



# (USD Million)

- Figure 26. Global Marine Electronics Revenue Share by Players in 2023
- Figure 27. Marine Electronics Market Share by Company Type (Tier 1, Tier 2 and Tier 3) in 2023
- Figure 28. Global Top 3 Players Marine Electronics Market Share in 2023
- Figure 29. Global Top 6 Players Marine Electronics Market Share in 2023
- Figure 30. Global Marine Electronics Consumption Value Share by Type (2019-2024)
- Figure 31. Global Marine Electronics Market Share Forecast by Type (2025-2030)
- Figure 32. Global Marine Electronics Consumption Value Share by Application (2019-2024)
- Figure 33. Global Marine Electronics Market Share Forecast by Application (2025-2030)
- Figure 34. North America Marine Electronics Consumption Value Market Share by Type (2019-2030)
- Figure 35. North America Marine Electronics Consumption Value Market Share by Application (2019-2030)
- Figure 36. North America Marine Electronics Consumption Value Market Share by Country (2019-2030)
- Figure 37. United States Marine Electronics Consumption Value (2019-2030) & (USD Million)
- Figure 38. Canada Marine Electronics Consumption Value (2019-2030) & (USD Million)
- Figure 39. Mexico Marine Electronics Consumption Value (2019-2030) & (USD Million)
- Figure 40. Europe Marine Electronics Consumption Value Market Share by Type (2019-2030)
- Figure 41. Europe Marine Electronics Consumption Value Market Share by Application (2019-2030)
- Figure 42. Europe Marine Electronics Consumption Value Market Share by Country (2019-2030)
- Figure 43. Germany Marine Electronics Consumption Value (2019-2030) & (USD Million)
- Figure 44. France Marine Electronics Consumption Value (2019-2030) & (USD Million)
- Figure 45. United Kingdom Marine Electronics Consumption Value (2019-2030) & (USD Million)
- Figure 46. Russia Marine Electronics Consumption Value (2019-2030) & (USD Million)
- Figure 47. Italy Marine Electronics Consumption Value (2019-2030) & (USD Million)
- Figure 48. Asia-Pacific Marine Electronics Consumption Value Market Share by Type (2019-2030)
- Figure 49. Asia-Pacific Marine Electronics Consumption Value Market Share by Application (2019-2030)
- Figure 50. Asia-Pacific Marine Electronics Consumption Value Market Share by Region



(2019-2030)

Figure 51. China Marine Electronics Consumption Value (2019-2030) & (USD Million)

Figure 52. Japan Marine Electronics Consumption Value (2019-2030) & (USD Million)

Figure 53. South Korea Marine Electronics Consumption Value (2019-2030) & (USD Million)

Figure 54. India Marine Electronics Consumption Value (2019-2030) & (USD Million)

Figure 55. Southeast Asia Marine Electronics Consumption Value (2019-2030) & (USD Million)

Figure 56. Australia Marine Electronics Consumption Value (2019-2030) & (USD Million)

Figure 57. South America Marine Electronics Consumption Value Market Share by Type (2019-2030)

Figure 58. South America Marine Electronics Consumption Value Market Share by Application (2019-2030)

Figure 59. South America Marine Electronics Consumption Value Market Share by Country (2019-2030)

Figure 60. Brazil Marine Electronics Consumption Value (2019-2030) & (USD Million)

Figure 61. Argentina Marine Electronics Consumption Value (2019-2030) & (USD Million)

Figure 62. Middle East and Africa Marine Electronics Consumption Value Market Share by Type (2019-2030)

Figure 63. Middle East and Africa Marine Electronics Consumption Value Market Share by Application (2019-2030)

Figure 64. Middle East and Africa Marine Electronics Consumption Value Market Share by Country (2019-2030)

Figure 65. Turkey Marine Electronics Consumption Value (2019-2030) & (USD Million)

Figure 66. Saudi Arabia Marine Electronics Consumption Value (2019-2030) & (USD Million)

Figure 67. UAE Marine Electronics Consumption Value (2019-2030) & (USD Million)

Figure 68. Marine Electronics Market Drivers

Figure 69. Marine Electronics Market Restraints

Figure 70. Marine Electronics Market Trends

Figure 71. Porters Five Forces Analysis

Figure 72. Manufacturing Cost Structure Analysis of Marine Electronics in 2023

Figure 73. Manufacturing Process Analysis of Marine Electronics

Figure 74. Marine Electronics Industrial Chain

Figure 75. Methodology

Figure 76. Research Process and Data Source



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