

# Global Marine Electric Propulsion System Supply, Demand and Key Producers, 2024-2030

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## Abstracts

The global Marine Electric Propulsion System market size is expected to reach \$ million by 2030, rising at a market growth of % CAGR during the forecast period (2024-2030).

An Electric Ship Propulsion System is a propulsion technology for watercraft that replaces traditional internal combustion engines with electric motors powered by batteries. This system eliminates the need for fuel consumption, reduces emissions, and provides a more sustainable and environmentally friendly solution for marine transportation. Electric ship propulsion systems are gaining popularity in various vessels, including boats and ships, offering advantages such as reduced noise, lower maintenance costs, and improved energy efficiency. These systems typically include components like electric motors, power electronics, batteries, and control systems, contributing to the growing trend of electrification in the maritime industry.

A marine electric propulsion system is a power system used in maritime vessels that relies on electric energy for propulsion. It typically includes electric motors, power converters, energy storage systems like batteries, and control systems. The system operates by converting electrical energy, often generated by diesel-electric generators or alternative sources such as fuel cells or shore power, into mechanical power to drive the ship's propellers. Marine electric propulsion systems offer advantages such as improved fuel efficiency, reduced emissions, and enhanced maneuverability. They are increasingly adopted in the maritime industry as part of efforts to achieve greater sustainability and comply with environmental regulations.

This report studies the global Marine Electric Propulsion System production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Marine Electric Propulsion System, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2023 as the base year. This report explores demand trends and competition, as well as details the characteristics of Marine Electric Propulsion System that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Marine Electric Propulsion System total production and demand, 2019-2030, (K Units)

Global Marine Electric Propulsion System total production value, 2019-2030, (USD Million)

Global Marine Electric Propulsion System production by region & country, production, value, CAGR, 2019-2030, (USD Million) & (K Units)

Global Marine Electric Propulsion System consumption by region & country, CAGR, 2019-2030 & (K Units)

U.S. VS China: Marine Electric Propulsion System domestic production, consumption, key domestic manufacturers and share

Global Marine Electric Propulsion System production by manufacturer, production, price, value and market share 2019-2024, (USD Million) & (K Units)

Global Marine Electric Propulsion System production by Type, production, value, CAGR, 2019-2030, (USD Million) & (K Units)

Global Marine Electric Propulsion System production by Application production, value, CAGR, 2019-2030, (USD Million) & (K Units).

This reports profiles key players in the global Marine Electric Propulsion System market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Yanmar, Wärtsilä, Yaskawa Electric, Siemens Energy, GE Power, ABB, Volvo Penta, Oceanvolt and Nidec Industrial, etc.

This report also provides key insights about market drivers, restraints, opportunities,

new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Marine Electric Propulsion System market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2019-2030 by year with 2023 as the base year, 2024 as the estimate year, and 2025-2030 as the forecast year.

Global Marine Electric Propulsion System Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Marine Electric Propulsion System Market, Segmentation by Type

Diesel Driven Prime Mover

Steam Driven Prime Mover

## Global Marine Electric Propulsion System Market, Segmentation by Application

Tugs

Offshore Vessels

Research and Special Vessels

Large Cruise Ships

### Companies Profiled:

Yanmar

Wärtsilä

Yaskawa Electric

Siemens Energy

GE Power

ABB

Volvo Penta

Oceanvolt

Nidec Industrial

DAIHATSU

e-Motion Hybrid System

Twin Disc

BAE Systems

## Kawasaki

### Key Questions Answered

1. How big is the global Marine Electric Propulsion System market?
2. What is the demand of the global Marine Electric Propulsion System market?
3. What is the year over year growth of the global Marine Electric Propulsion System market?
4. What is the production and production value of the global Marine Electric Propulsion System market?
5. Who are the key producers in the global Marine Electric Propulsion System market?

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