

# Global Marine Electric Propulsion System Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Marine Electric Propulsion System market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

A marine electric propulsion system is a power system used in maritime vessels that relies on electric energy for propulsion. It typically includes electric motors, power converters, energy storage systems like batteries, and control systems. The system operates by converting electrical energy, often generated by diesel-electric generators or alternative sources such as fuel cells or shore power, into mechanical power to drive the ship's propellers. Marine electric propulsion systems offer advantages such as improved fuel efficiency, reduced emissions, and enhanced maneuverability. They are increasingly adopted in the maritime industry as part of efforts to achieve greater sustainability and comply with environmental regulations.

An Electric Ship Propulsion System is a propulsion technology for watercraft that replaces traditional internal combustion engines with electric motors powered by batteries. This system eliminates the need for fuel consumption, reduces emissions, and provides a more sustainable and environmentally friendly solution for marine transportation. Electric ship propulsion systems are gaining popularity in various vessels, including boats and ships, offering advantages such as reduced noise, lower maintenance costs, and improved energy efficiency. These systems typically include components like electric motors, power electronics, batteries, and control systems, contributing to the growing trend of electrification in the maritime industry.

The Global Info Research report includes an overview of the development of the Marine

Electric Propulsion System industry chain, the market status of Tugs (Diesel Driven Prime Mover, Steam Driven Prime Mover), Offshore Vessels (Diesel Driven Prime Mover, Steam Driven Prime Mover), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Marine Electric Propulsion System.

Regionally, the report analyzes the Marine Electric Propulsion System markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Marine Electric Propulsion System market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Marine Electric Propulsion System market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Marine Electric Propulsion System industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Diesel Driven Prime Mover, Steam Driven Prime Mover).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Marine Electric Propulsion System market.

**Regional Analysis:** The report involves examining the Marine Electric Propulsion System market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Marine Electric Propulsion System market. This may include estimating market growth rates, predicting market demand, and identifying

emerging trends.

The report also involves a more granular approach to Marine Electric Propulsion System:

**Company Analysis:** Report covers individual Marine Electric Propulsion System manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Marine Electric Propulsion System. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Tugs, Offshore Vessels).

**Technology Analysis:** Report covers specific technologies relevant to Marine Electric Propulsion System. It assesses the current state, advancements, and potential future developments in Marine Electric Propulsion System areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Marine Electric Propulsion System market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Marine Electric Propulsion System market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Diesel Driven Prime Mover

Steam Driven Prime Mover

## Market segment by Application

Tugs

Offshore Vessels

Research and Special Vessels

Large Cruise Ships

## Major players covered

Yanmar

Wärtsilä

Yaskawa Electric

Siemens Energy

GE Power

ABB

Volvo Penta

Oceanvolt

Nidec Industrial

DAIHATSU

e-Motion Hybrid System

Twin Disc

BAE Systems

Kawasaki

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Marine Electric Propulsion System product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Marine Electric Propulsion System, with price, sales, revenue and global market share of Marine Electric Propulsion System from 2019 to 2024.

Chapter 3, the Marine Electric Propulsion System competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Marine Electric Propulsion System breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Marine Electric Propulsion System market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Marine Electric Propulsion System.

Chapter 14 and 15, to describe Marine Electric Propulsion System sales channel, distributors, customers, research findings and conclusion.

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